



Staff Report

September 14, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: September 2, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also none as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

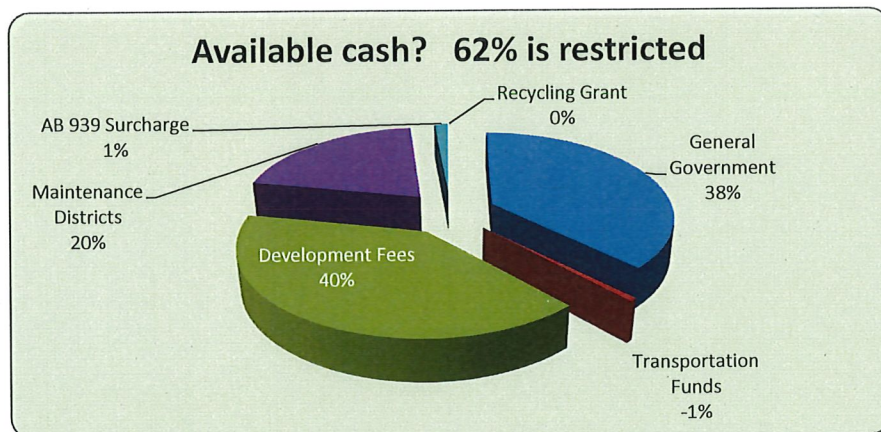
A. August 2021 Statement of Activity

Town of Loomis
Basic Financial Statements - General Fund
August 31, 2021

Cash and Investments	3,348,343
Other assests	490,205
Total Assets	<u>3,838,549</u>
Accounts payable and other liabilities	59,086
General Fund balances (Net Position)	
Designated reserves	673,537
Library reserves	248,769
Capital reserve	1,745,614
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,838,549</u>
Revenues	
Taxes	350,474
Franchises	3,739
Fees and Permits	72,724
Investment Income	12,908
Inter-governmental	-
Other	(7,595)
Total Revenue	<u>432,250</u>
Expenditures	
Town Council	5,990
Town Clerk	14,477
Finance	37,649
Administration	210,813
Planning	83,911
Community Services	2,037
Library	56,046
Economic Development	2,755
Safety	-
Public Works	140,582
Non-Departmental	-
Total Expenditures	<u>554,260</u>
Change in Net Position	<u>(122,010)</u>

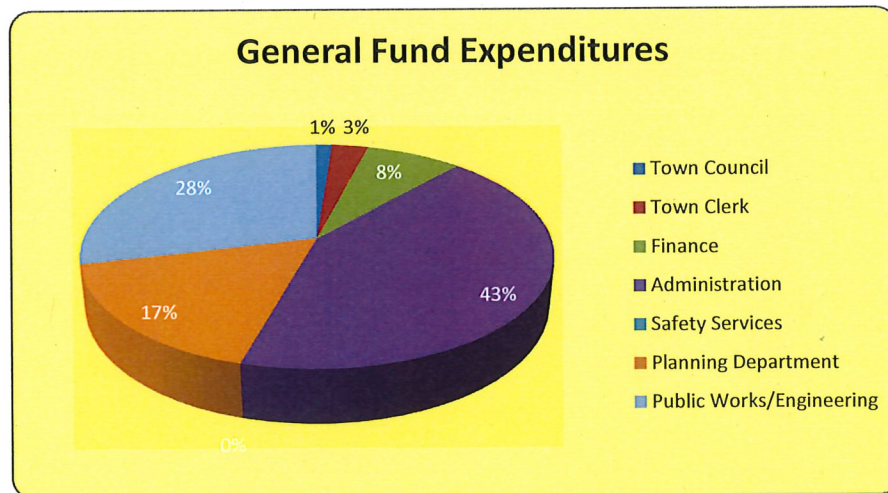
Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 8/31/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 235,589	\$ 268,929	\$ 1,227,309	\$ -	\$ -	\$ 1,227,309
Planning	306,973	73,508	83,911	296,570	-	-	296,570
Public Works	698,707	123,153	140,582	681,278	-	-	681,278
Safety Services	233,309	0	0	(0)	-	-	(0)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	<u>\$ 2,699,638</u>	<u>\$ 432,250</u>	<u>\$ 493,422</u>	<u>\$ 2,405,157</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,405,157</u>
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	<u>\$ 4,569,441</u>	<u>\$ 432,250</u>	<u>\$ 493,422</u>	<u>\$ 6,974,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,974,598</u>
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 56,484	\$ 184,256	\$ (113,241)	\$ -	\$ -	\$ (113,241)
Development Fees	7,259,752	181,016	4,258	7,436,510	-	-	7,436,510
Maintenance Districts	3,782,390	13,440	1,196	3,794,634	-	-	3,794,634
Supplemental Law Enforcement	290,303	729	-	291,032	-	-	291,032
AB 939 Surcharge	259,730	-	2,813	256,917	-	-	256,917
Recycling Grant	3,417	76	-	3,493	-	-	3,493
ARPA fund	-	821,247	-	821,247	-	-	821,247
Total Restricted Funds	<u>\$ 11,610,122</u>	<u>\$ 1,072,992</u>	<u>\$ 192,523</u>	<u>\$ 12,490,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,490,591</u>
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 280,267	\$ -	\$ -	\$ 280,267
Master Plan expenses recoverable	(30,565)	-	-	(30,564)	-	-	(30,564)
	<u>223,853</u>	<u>-</u>	<u>-</u>	<u>249,703</u>	<u>-</u>	<u>-</u>	<u>249,703</u>
Total All Funds	<u>\$ 16,403,417</u>	<u>\$ 1,505,242</u>	<u>\$ 685,945</u>	<u>\$ 19,714,893</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,714,893</u>



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 8/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	5,247	5,990	65,300			65,300
Town Clerk	104,435	12,682	14,477	102,640			102,640
Finance	258,307	32,981	37,649	253,639			253,639
Administration	831,864	184,677	210,813	805,728			805,728
Total General Government	1,260,649	235,589	268,929	1,227,309	-	-	1,227,309
Planning and Building							
Planning Department	306,973	73,508	83,911	296,570			296,570
Total Planning and Building	306,973	73,508	83,911	296,570	-	-	296,570
Public Works							
Public Works/Engineering	698,707	123,153	140,582	681,278			681,278
Total Public Works	698,707	123,153	140,582	681,278	-	-	681,278
Safety Services							
	233,309	0	0	(0)	-	-	(0)
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	432,250	493,422	2,405,157	-	-	2,405,157
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	432,250	493,422	7,305,486	-	-	7,305,486



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 8/31/21	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	5,112	5,721	(609)		(609)
Gas Tax 2107	-	6,980	8,582	(1,602)		(1,602)
Gas Tax 2107.5	4,156	2,042		6,198		6,198
Gas Tax 2105	-	6,544	6,294	250		250
Gas Tax 2103	-	12,821	5,721	7,100		7,100
Road Maintenance Fund		22,085		22,085		22,085
Streets and Roads	-	900	157,833	(156,933)		(156,933)
Transit	10,375	-	105	10,270		10,270
Bike Lane	-			-		-
	<u>14,531</u>	<u>56,484</u>	<u>184,256</u>	<u>(113,241)</u>	<u>-</u>	<u>(113,241)</u>

Development Fee Funds

Park Fee	326,901	1,249		328,150		328,150
Open Space/Passive parks	336,616	2,181		338,797		338,797
Park Development	280,223	40,941		321,164		321,164
Drainage	308,157	9,676		317,833		317,833
Low Income Principal	88,927	6,000		94,927		94,927
Low Income Interest	229,067	1,171		230,238		230,238
CDBG Loans Repaid	73,289	261		73,550		73,550
Revolving Loan Fund	2,800	10		2,810		2,810
Road Circulation	650,174	36,485		686,659		686,659
Interchange	2,598,358	36,633		2,634,991		2,634,991
Sierra College Blvd	864,079	15,440	4,258	875,261		875,261
SCB Settlement	200,922	717		201,639		201,639
Rocklin Crossing	279,989	999		280,988		280,988
Rocklin Commons	115,022	410		115,432		115,432
Community Facilities	905,228	28,843		934,071		934,071
	<u>7,259,752</u>	<u>181,016</u>	<u>4,258</u>	<u>7,436,510</u>	<u>-</u>	<u>7,436,510</u>

Maintenance Districts

Tree Fund	389,612	1,389		391,001		391,001
Hunters Crossing	342,028	1,218		343,246		343,246
Loomis Maint 1	7,517	27		7,544		7,544
Loomis Maint 2	34,661	124		34,785		34,785
Heather Heights	395,810	1,412		397,222		397,222
Sunrise Loomis	286,264	1,021		287,285		287,285
Live Oak	140,225	500		140,725		140,725
Loomis Acres	204,455	729		205,184		205,184
Hunters Crossing 2	113,490	404		113,894		113,894
King Road Village	192,246	679	325	192,600		192,600
Saunders Avenue	28,226	101		28,327		28,327
Rachel Estates	334,552	1,192	100	335,644		335,644
No Name Lane	3,000			3,000		3,000
Sherwood Estates	148,440	529		148,969		148,969
Heritage Park Estates 1	355,071	1,266		356,337		356,337
Hunter Oaks	275,769	959	771	275,957		275,957
Sierra de Monserat	501,809	1,786		503,595		503,595
Taylor Mixed Use	29,214	104		29,318		29,318
	<u>3,782,390</u>	<u>13,440</u>	<u>1,196</u>	<u>3,794,634</u>	<u>-</u>	<u>3,794,634</u>

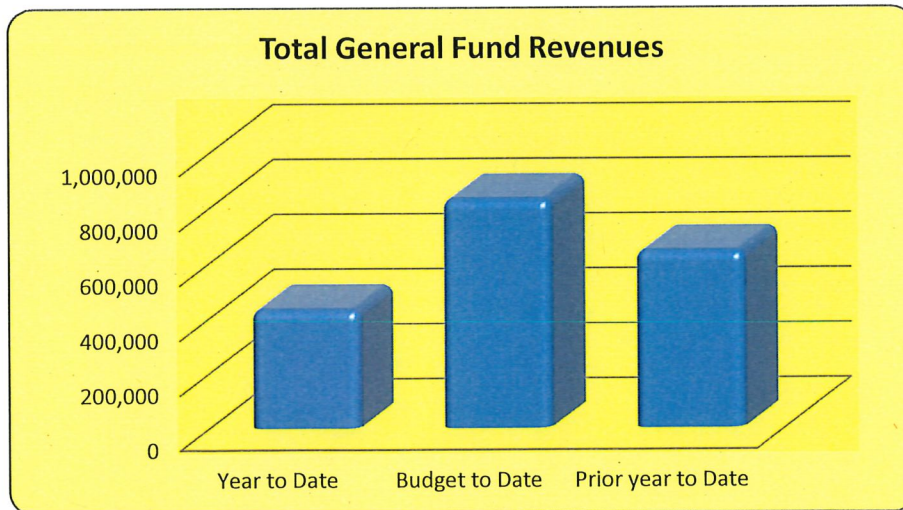
Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 8/31/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	1,016		197,379			197,379
County Facility Development fee	38,034	21,972		60,006			60,006
State Disabled Access	14,606	135		14,741			14,741
Dry Creek Watershed District	5,415	2,726		8,141			8,141
	<u>254,418</u>	<u>25,849</u>	<u>-</u>	<u>280,267</u>	<u>-</u>	<u>-</u>	<u>280,267</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	1		(31,701)			(31,701)
	<u>(30,565)</u>	<u>1</u>	<u>-</u>	<u>(30,564)</u>	<u>-</u>	<u>-</u>	<u>(30,564)</u>

Town of Loomis
Revenues - General Fund
For the Two Months Ended August 31, 2022

	Actual as of 8/31/21	Budget as of 8/31/21	Variance	Actual as of 8/31/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured		228,333	(228,333)	-	-	1,370,000
Property Taxes - unsecured	-	5,000	(5,000)	-	-	30,000
Property Taxes - supplemental	-	4,167	(4,167)	-	-	25,000
Homeowner property tax relief	-	1,467	(1,467)	-	-	8,800
Sales Taxes	204,961	158,333	46,628	413,941	(208,980)	950,000
Transaction Taxes	138,321	79,167	59,154	156,219	(17,898)	475,000
Real Property Transfer Tax	7,192	12,500	(5,308)	4,969	2,223	75,000
Transient Occupancy Tax	-	1,667	(1,667)	-	-	10,000
Franchises	3,739	47,500	(43,761)	-	3,739	285,000
Business Licenses	2,696	4,333	(1,637)	3,000	(304)	26,000
Permits	66,792	26,167	40,625	36,095	149,642	157,000
Fees	3,236	4,417	(1,181)	(1,325)	4,561	26,500
Motor Vehicle in Lieu (DMV)		833	(833)		-	5,000
Property tax in lieu of Motor in Lieu		138,333	(138,333)		-	830,000
Interest	16,362	11,667	4,695	18,127	(1,765)	70,000
Market adjustments	(3,454)	-	(3,454)	(16,628)	13,174	-
Traffic fines	-	500	(500)		-	3,000
Rents	25	1,750	(1,725)	31	(6)	10,500
Miscellaneous	(7,620)	10,833	(18,453)	29,098	(36,718)	65,000
Prior year reserves		95,833	(95,833)		-	575,000
	<u>432,250</u>	<u>832,800</u>	<u>(400,550)</u>	<u>643,527</u>	<u>(92,332)</u>	<u>4,996,800</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Two Months Ended August 31, 2022

Expenditures	Actual as of 8/31/21	Budget as of 8/31/21	Variance	Actual as of 8/31/20	Current vs. Prior Year	Total Budget
Town Council	5,990	8,517	2,527	4,684	(1,306)	51,100
Town Clerk	14,477	16,033	1,556	16,198	1,721	96,200
Finance	37,649	39,033	1,384	38,609	960	234,200
Administration	210,813	110,886	(99,927)	186,223	(24,590)	665,315
Planning	83,911	141,937	58,026	42,922	(40,989)	851,620
Community Services	2,037	5,083	3,046	1,100	(937)	30,500
Library	56,046	64,953	8,907	44,619	(11,427)	389,720
Economic Development	2,755	2,600	(155)	3,105	350	15,600
Safety		288,601	288,601	-	-	1,731,606
Public Works	140,582	153,035	12,453	150,539	9,957	918,210
Non-Departmental		-	-	-	-	-
	554,260	830,679	276,419	487,999	(66,261)	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

