



Staff Report October 12, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: October 5, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also none as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

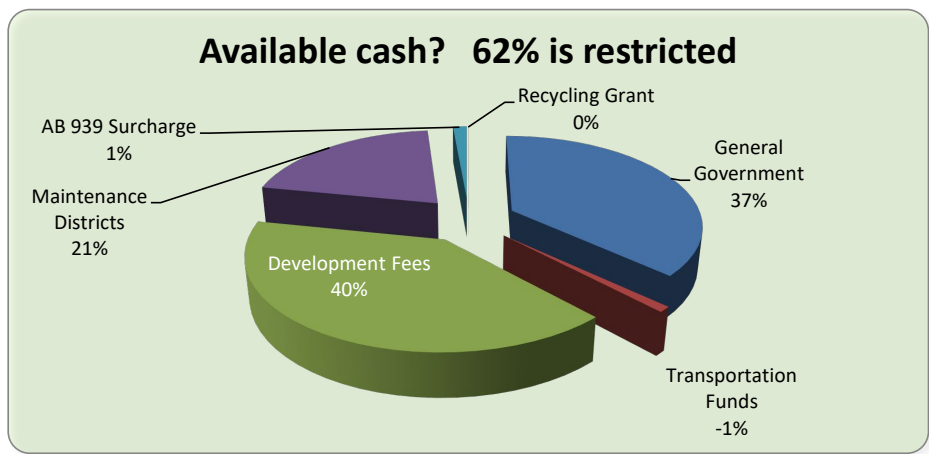
- A. September 2021 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 September 30, 2021

Cash and Investments	3,282,229
Other assests	394,380
Total Assets	<u>3,676,608</u>
Accounts payable and other liabilities	(15,943)
General Fund balances (Net Position)	
Designated reserves	287,297
Library reserves	248,769
Capital reserve	2,044,944
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,676,608</u>
Revenues	
Taxes	504,234
Franchises	3,739
Fees and Permits	96,229
Investment Income	1,246
Inter-governmental	-
Other	3,938
Total Revenue	<u>609,386</u>
Expenditures	
Town Council	9,089
Town Clerk	54,431
Finance	59,503
Administration	279,650
Planning	151,840
Community Services	3,220
Library	94,448
Economic Development	2,755
Safety	9,979
Public Works	257,619
Non-Departmental	-
Total Expenditures	<u>922,534</u>
Change in Net Position	<u>(313,148)</u>

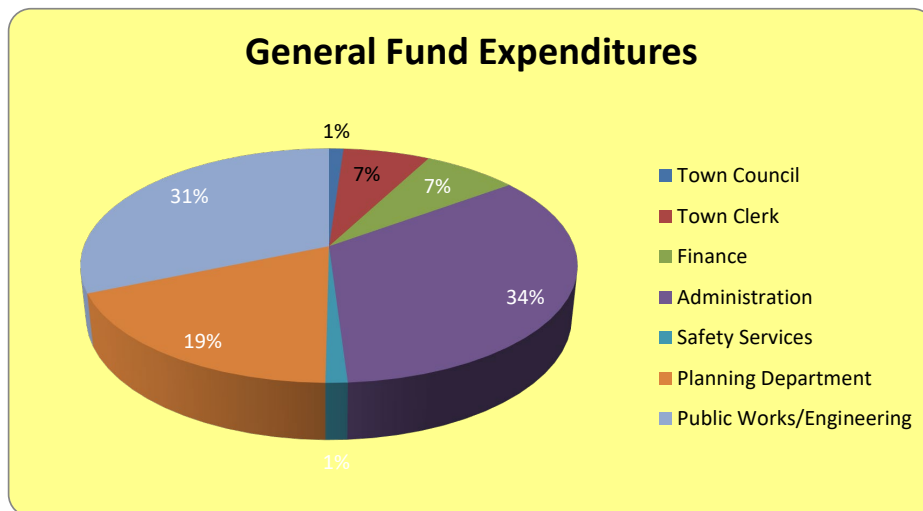
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 9/30/21	Transfers		Adjusted Fund Balance
					In	Out	
General Government	\$ 1,260,649	\$ 298,480	\$ 402,673	\$ 1,156,456	\$ -	\$ -	\$ 1,156,456
Planning	306,973	112,551	151,840	267,684	-	-	267,684
Public Works	698,707	190,959	257,619	632,047	-	-	632,047
Safety Services	233,309	7,397	9,979	(2,582)	-	-	(2,582)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 609,386	\$ 822,111	\$ 2,253,604	\$ -	\$ -	\$ 2,253,604
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 609,386	\$ 822,111	\$ 6,823,045	\$ -	\$ -	\$ 6,823,045
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 82,672	\$ 273,619	\$ (176,416)	\$ -	\$ -	\$ (176,416)
Development Fees	7,259,752	186,905	4,258	7,442,399	-	-	7,442,399
Maintenance Districts	3,782,390	1,407	3,096	3,780,701	-	-	3,780,701
Supplemental Law Enforcement	290,303	-	201	290,102	-	-	290,102
AB 939 Surcharge	259,730	-	3,645	256,085	-	-	256,085
Recycling Grant	3,417	7	-	3,424	-	-	3,424
ARPA fund	-	821,247	-	821,247	-	-	821,247
Total Restricted Funds	\$ 11,610,122	\$ 1,092,238	\$ 284,819	\$ 12,417,541	\$ -	\$ -	\$ 12,417,541
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 284,539	\$ -	\$ -	\$ 284,539
Master Plan expenses recoverable	(30,565)	-	-	(30,565)	-	-	(30,565)
	223,853	-	-	253,974	-	-	253,974
Total All Funds	\$ 16,403,417	\$ 1,701,624	\$ 1,106,930	\$ 19,494,561	\$ -	\$ -	\$ 19,494,561



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 9/30/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	6,737	9,089	63,691			63,691
Town Clerk	104,435	40,347	54,431	90,351			90,351
Finance	258,307	44,106	59,503	242,910			242,910
Administration	831,864	207,289	279,650	759,503			759,503
Total General Government	1,260,649	298,480	402,673	1,156,456	-	-	1,156,456
Planning and Building							
Planning Department	306,973	112,551	151,840	267,684			267,684
Total Planning and Building	306,973	112,551	151,840	267,684	-	-	267,684
Public Works							
Public Works/Engineering	698,707	190,959	257,619	632,047			632,047
Total Public Works	698,707	190,959	257,619	632,047	-	-	632,047
Safety Services	233,309	7,397	9,979	(2,582)	-	-	(2,582)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	609,386	822,111	2,253,604	-	-	2,253,604
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	609,386	822,111	7,153,933	-	-	7,153,933



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2022

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/21			as of 9/30/21	In	Out	
Gas Tax 2106	-	7,814	6,812	1,002			1,002
Gas Tax 2107	-	9,899	10,218	(319)			(319)
Gas Tax 2107.5	4,156	2,022		6,178			6,178
Gas Tax 2105	-	10,175	7,493	2,682			2,682
Gas Tax 2103	-	19,072	6,812	12,260			12,260
Road Maintenance Fund		33,690		33,690			33,690
Streets and Roads	-		242,179	(242,179)			(242,179)
Transit	10,375	-	105	10,270			10,270
Bike Lane	-			-			-
	<u>14,531</u>	<u>82,672</u>	<u>273,619</u>	<u>(176,416)</u>	<u>-</u>	<u>-</u>	<u>(176,416)</u>

Development Fee Funds

Park Fee	326,901	202		327,103			327,103
Open Space/Passive parks	336,616	1,111		337,727			337,727
Park Development	280,223	50,509		330,732			330,732
Drainage	308,157	10,170		318,327			318,327
Low Income Principal	88,927	6,000		94,927			94,927
Low Income Interest	229,067	203		229,270			229,270
CDBG Loans Repaid	73,289	27		73,316			73,316
Revolving Loan Fund	2,800	1		2,801			2,801
Road Circulation	650,174	40,387		690,561			690,561
Interchange	2,598,358	33,169		2,631,527			2,631,527
Sierra College Blvd	864,079	14,825	4,258	874,646			874,646
SCB Settlement	200,922	73		200,995			200,995
Rocklin Crossing	279,989	102		280,091			280,091
Rocklin Commons	115,022	42		115,064			115,064
Community Facilities	905,228	30,084		935,312			935,312
	<u>7,259,752</u>	<u>186,905</u>	<u>4,258</u>	<u>7,442,399</u>	<u>-</u>	<u>-</u>	<u>7,442,399</u>

Maintenance Districts

Tree Fund	389,612	142		389,754			389,754
Hunters Crossing	342,028	123		342,151			342,151
Loomis Maint 1	7,517	3		7,520			7,520
Loomis Maint 2	34,661	13		34,674			34,674
Heather Heights	395,810	144		395,954			395,954
Sunrise Loomis	286,264	104		286,368			286,368
Live Oak	140,225	56		140,281			140,281
Loomis Acres	204,455	77		204,532			204,532
Hunters Crossing 2	113,490	42		113,532			113,532
King Road Village	192,246	65	643	191,668			191,668
Saunders Avenue	28,226	11		28,237			28,237
Rachel Estates	334,552	125	147	334,530			334,530
No Name Lane	3,000			3,000			3,000
Sherwood Estates	148,440	57		148,497			148,497
Heritage Park Estates 1	355,071	137		355,208			355,208
Hunter Oaks	275,769	85	1,951	273,903			273,903
Sierra de Monserat	501,809	199	355	501,653			501,653
Taylor Mixed Use	29,214	24		29,238			29,238
	<u>3,782,390</u>	<u>1,407</u>	<u>3,096</u>	<u>3,780,701</u>	<u>-</u>	<u>-</u>	<u>3,780,701</u>

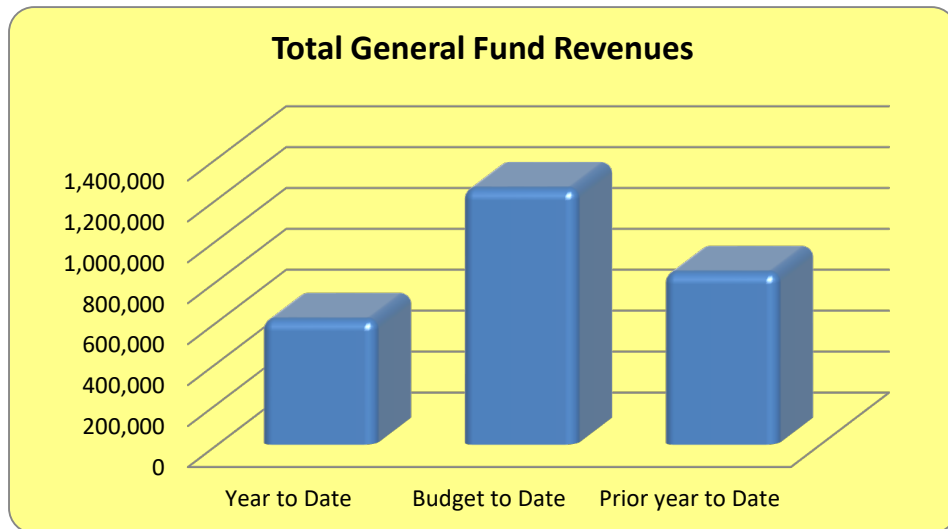
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 9/30/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	1,242		197,605			197,605
County Facility Development fee	38,034	25,560		63,594			63,594
State Disabled Access	14,606	163		14,769			14,769
Dry Creek Watershed District	5,415	3,156		8,571			8,571
	<u>254,418</u>	<u>30,121</u>	<u>-</u>	<u>284,539</u>	<u>-</u>	<u>-</u>	<u>284,539</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-		(31,702)			(31,702)
	<u>(30,565)</u>	<u>-</u>	<u>-</u>	<u>(30,565)</u>	<u>-</u>	<u>-</u>	<u>(30,565)</u>

Town of Loomis
 Revenues - General Fund
 For the Three Months Ended September 30, 2022

	Actual as of 9/30/21	Budget as of 9/30/21	Variance	Actual as of 9/30/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	589	342,500	(341,911)	-	589	1,370,000
Property Taxes - unsecured	16	7,500	(7,484)	162	(146)	30,000
Property Taxes - supplemental	-	6,250	(6,250)	600	(600)	25,000
Homeowner property tax relief	-	2,200	(2,200)	-	-	8,800
Sales Taxes	292,281	237,500	54,781	515,602	(223,321)	950,000
Transaction Taxes	195,029	118,750	76,279	204,022	(8,993)	475,000
Real Property Transfer Tax	16,319	18,750	(2,431)	13,150	3,169	75,000
Transient Occupancy Tax	-	2,500	(2,500)	-	-	10,000
Franchises	3,739	71,250	(67,511)	-	3,739	285,000
Business Licenses	4,423	6,500	(2,077)	3,944	479	26,000
Permits	88,252	39,250	49,002	54,418	149,642	157,000
Fees	3,554	6,625	(3,071)	725	2,829	26,500
Motor Vehicle in Lieu (DMV)		1,250	(1,250)		-	5,000
Property tax in lieu of Motor in Lieu		207,500	(207,500)		-	830,000
Interest	22,147	17,500	4,647	24,823	(2,676)	70,000
Market adjustments	(20,901)	-	(20,901)	(22,333)	1,432	-
Traffic fines	592	750	(158)	258	334	3,000
Rents	25	2,625	(2,600)	31	(6)	10,500
Miscellaneous	3,321	16,250	(12,929)	43,673	(40,352)	65,000
Prior year reserves		143,750	(143,750)		-	575,000
	609,386	1,249,200	(639,814)	839,075	(113,881)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Three Months Ended September 30, 2022

Expenditures	Actual as of 9/30/21	Budget as of 9/30/21	Variance	Actual as of 9/30/20	Current vs. Prior Year	Total Budget
Town Council	9,089	12,775	3,686	11,298	2,209	51,100
Town Clerk	54,431	24,050	(30,381)	25,385	(29,046)	96,200
Finance	59,503	58,550	(953)	61,806	2,303	234,200
Administration	279,650	166,329	(113,321)	244,866	(34,784)	665,315
Planning	151,840	212,905	61,065	80,525	(71,315)	851,620
Community Services	3,220	7,625	4,405	2,000	(1,220)	30,500
Library	94,448	97,430	2,982	77,085	(17,363)	389,720
Economic Development	2,755	3,900	1,145	4,463	1,708	15,600
Safety	9,979	432,902	422,923	406,871	396,892	1,731,606
Public Works	257,619	229,553	(28,067)	195,878	(61,741)	918,210
Non-Departmental	-	-	-	-	-	-
	922,534	1,246,018	323,484	1,110,177	187,643	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

