



Staff Report November 9, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: November 1, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also none as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

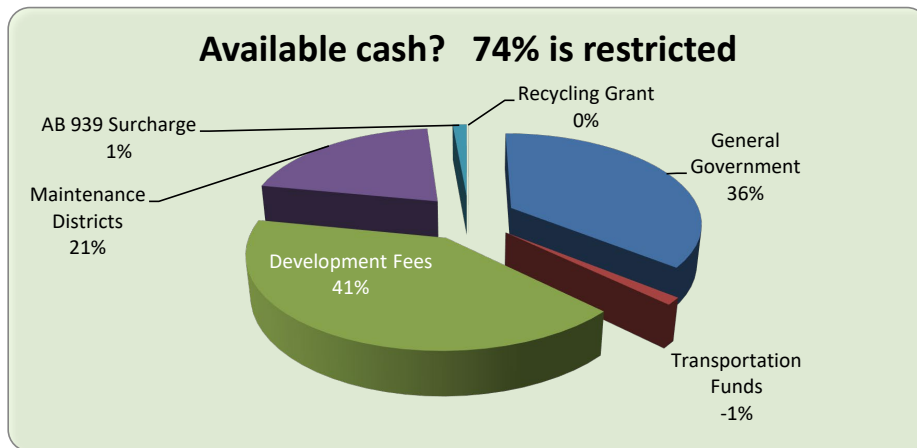
- A. October 2021 Statement of Activity

Town of Loomis
Basic Financial Statements - General Fund
October 31, 2021

Cash and Investments	3,351,317
Other assests	394,200
Total Assets	<u>3,745,517</u>
Accounts payable and other liabilities	561,033
General Fund balances (Net Position)	
Designated reserves	229,162
Library reserves	248,769
Capital reserve	1,595,011
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,745,517</u>
Revenues	
Taxes	742,915
Franchises	46,483
Fees and Permits	146,857
Investment Income	(19,512)
Inter-governmental	-
Other	26,937
Total Revenue	<u>943,680</u>
Expenditures	
Town Council	11,178
Town Clerk	58,911
Finance	78,984
Administration	320,030
Planning	221,717
Community Services	7,024
Library	124,479
Economic Development	5,255
Safety	437,781
Public Works	279,079
Non-Departmental	-
Total Expenditures	<u>1,544,438</u>
Change in Net Position	<u>(600,758)</u>

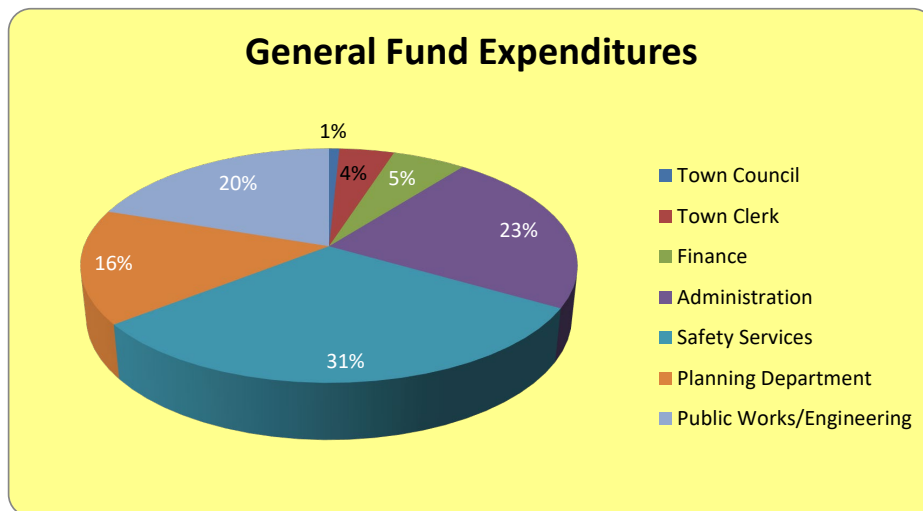
Town of Loomis
Statement of Activity
For the Four Months Ended October 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 10/31/21	Transfers In Out		Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 314,477	\$ 469,103	\$ 1,106,023	\$ -	\$ -	\$ 1,106,023
Planning	306,973	148,635	221,717	233,891	-	-	233,891
Public Works	698,707	187,089	279,079	606,717	-	-	606,717
Safety Services	233,309	293,479	437,781	(144,302)	-	-	(144,302)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	<u>\$ 2,699,638</u>	<u>\$ 943,680</u>	<u>\$ 1,407,680</u>	<u>\$ 2,002,329</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,002,329</u>
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	<u>\$ 4,569,441</u>	<u>\$ 943,680</u>	<u>\$ 1,407,680</u>	<u>\$ 6,571,770</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,571,770</u>
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 95,336	\$ 344,223	\$ (234,356)	\$ -	\$ -	\$ (234,356)
Development Fees	7,259,752	259,473	10,404	7,508,821	-	-	7,508,821
Maintenance Districts	3,782,390	-	20,559	3,761,831	-	-	3,761,831
Supplemental Law Enforcement	290,303	67,140	58,996	298,447	-	-	298,447
AB 939 Surcharge	259,730	-	1,043	258,687	-	-	258,687
Recycling Grant	3,417	7	81	3,343	-	-	3,343
ARPA fund	-	821,247	-	821,247	-	-	821,247
Total Restricted Funds	<u>\$ 11,610,122</u>	<u>\$ 1,243,203</u>	<u>\$ 435,306</u>	<u>\$ 12,418,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,418,019</u>
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 260,438	\$ -	\$ -	\$ 260,438
Master Plan expenses recoverable	(30,565)	-	1	(30,566)	-	-	(30,566)
	<u>223,853</u>	<u>-</u>	<u>1</u>	<u>229,872</u>	<u>-</u>	<u>-</u>	<u>229,872</u>
Total All Funds	<u>\$ 16,403,417</u>	<u>\$ 2,186,883</u>	<u>\$ 1,842,987</u>	<u>\$ 19,219,662</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,219,662</u>



Town of Loomis
Statement of Activity
For the Four Months Ended October 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 10/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	7,494	11,178	62,359			62,359
Town Clerk	104,435	39,493	58,911	85,017			85,017
Finance	258,307	52,949	78,984	232,272			232,272
Administration	831,864	214,542	320,030	726,376			726,376
Total General Government	1,260,649	314,477	469,103	1,106,023	-	-	1,106,023
Planning and Building							
Planning Department	306,973	148,635	221,717	233,891			233,891
Total Planning and Building	306,973	148,635	221,717	233,891	-	-	233,891
Public Works							
Public Works/Engineering	698,707	187,089	279,079	606,717			606,717
Total Public Works	698,707	187,089	279,079	606,717	-	-	606,717
Safety Services	233,309	293,479	437,781	(144,302)	-	-	(144,302)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	943,680	1,407,680	2,002,329	-	-	2,002,329
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	943,680	1,407,680	6,902,658	-	-	6,902,658



Town of Loomis
Statement of Activity
For the Four Months Ended October 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 10/31/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	7,817	8,843	(1,026)			(1,026)
Gas Tax 2107	-	9,899	13,264	(3,365)			(3,365)
Gas Tax 2107.5	4,156	1,993		6,149			6,149
Gas Tax 2105	-	10,180	9,727	453			453
Gas Tax 2103	-	19,050	8,843	10,207			10,207
Road Maintenance Fund		46,397		46,397			46,397
Streets and Roads	-		303,441	(303,441)			(303,441)
Transit	10,375	-	105	10,270			10,270
Bike Lane	-			-			-
	<u>14,531</u>	<u>95,336</u>	<u>344,223</u>	<u>(234,356)</u>	-	-	<u>(234,356)</u>

Development Fee Funds

Park Fee	326,901	-	1,355	325,546			325,546
Open Space/Passive parks	336,616	-	496	336,120			336,120
Park Development	280,223	59,184		339,407			339,407
Drainage	308,157	10,534		318,691			318,691
Low Income Principal	88,927	6,750		95,677			95,677
Low Income Interest	229,067	-	1,340	227,727			227,727
CDBG Loans Repaid	73,289	-	322	72,967			72,967
Revolving Loan Fund	2,800	-	12	2,788			2,788
Road Circulation	650,174	76,270		726,444			726,444
Interchange	2,598,358	52,448		2,650,806			2,650,806
Sierra College Blvd	864,079	24,668	4,258	884,489			884,489
SCB Settlement	200,922	-	884	200,038			200,038
Rocklin Crossing	279,989	-	1,231	278,758			278,758
Rocklin Commons	115,022	-	506	114,516			114,516
Community Facilities	905,228	29,619		934,847			934,847
							-
	<u>7,259,752</u>	<u>259,473</u>	<u>10,404</u>	<u>7,508,821</u>	-	-	<u>7,508,821</u>

Maintenance Districts

Tree Fund	389,612	-	1,713	387,899			387,899
Hunters Crossing	342,028	-	1,505	340,523			340,523
Loomis Maint 1	7,517	-	33	7,484			7,484
Loomis Maint 2	34,661	-	152	34,509			34,509
Heather Heights	395,810	-	1,741	394,069			394,069
Sunrise Loomis	286,264	-	1,259	285,005			285,005
Live Oak	140,225	-	615	139,610			139,610
Loomis Acres	204,455	-	898	203,557			203,557
Hunters Crossing 2	113,490	-	499	112,991			112,991
King Road Village	192,246	-	1,647	190,599			190,599
Saunders Avenue	28,226	-	124	28,102			28,102
Rachel Estates	334,552	-	1,665	332,887			332,887
No Name Lane	3,000	-		3,000			3,000
Sherwood Estates	148,440	-	652	147,788			147,788
Heritage Park Estates 1	355,071	-	1,558	353,513			353,513
Hunter Oaks	275,769	-	3,700	272,069			272,069
Sierra de Monserat	501,809	-	2,675	499,134			499,134
Taylor Mixed Use	29,214	-	123	29,091			29,091
	<u>3,782,390</u>	-	<u>20,559</u>	<u>3,761,831</u>	-	-	<u>3,761,831</u>

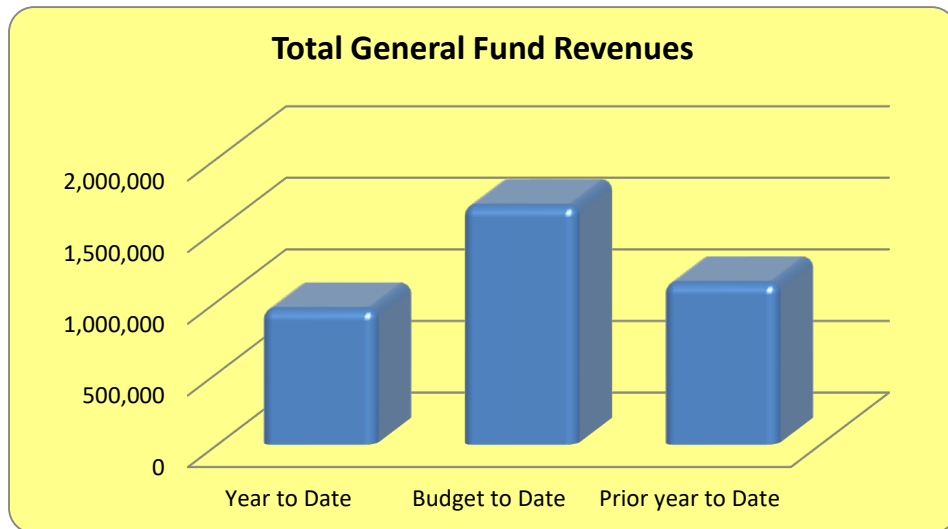
Town of Loomis
Statement of Activity
For the Four Months Ended October 31, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 10/31/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	2,141	1,503	197,001			197,001
County Facility Development fee	38,034	32,766	28,132	42,668			42,668
State Disabled Access	14,606	142	16	14,732			14,732
Dry Creek Watershed District	5,415	5,776	5,154	6,037			6,037
	<u>254,418</u>	<u>40,825</u>	<u>34,805</u>	<u>260,438</u>	-	-	<u>260,438</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	1	(31,703)			(31,703)
	<u>(30,565)</u>	<u>-</u>	<u>1</u>	<u>(30,566)</u>	-	-	<u>(30,566)</u>

Town of Loomis
 Revenues - General Fund
 For the Four Months Ended October 31, 2022

	Actual as of 10/31/21	Budget as of 10/31/21	Variance	Actual as of 10/31/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	553	456,667	(456,114)	-	553	1,370,000
Property Taxes - unsecured	26,616	10,000	16,616	28,340	(1,724)	30,000
Property Taxes - supplemental	-	8,333	(8,333)	600	(600)	25,000
Homeowner property tax relief	-	2,933	(2,933)	-	-	8,800
Sales Taxes	414,829	316,667	98,162	624,851	(210,022)	950,000
Transaction Taxes	274,798	158,333	116,465	269,241	5,557	475,000
Real Property Transfer Tax	26,119	25,000	1,119	18,083	8,036	75,000
Transient Occupancy Tax	-	3,333	(3,333)	-	-	10,000
Franchises	46,483	95,000	(48,517)	39,846	6,637	285,000
Business Licenses	5,367	8,667	(3,300)	5,477	(110)	26,000
Permits	132,930	52,333	80,597	68,168	149,642	157,000
Fees	8,560	8,833	(273)	988	7,572	26,500
Motor Vehicle in Lieu (DMV)		1,667	(1,667)		-	5,000
Property tax in lieu of Motor in Lieu		276,667	(276,667)		-	830,000
Interest	27,763	23,333	4,430	31,165	(3,402)	70,000
Market adjustments	(47,275)	-	(47,275)	(48,145)	870	-
Traffic fines	1,514	1,000	514	555	959	3,000
Rents	100	3,500	(3,400)	31	69	10,500
Miscellaneous	25,323	21,667	3,656	86,711	(61,388)	65,000
Prior year reserves		191,667	(191,667)		-	575,000
	943,680	1,665,600	(721,920)	1,125,911	(97,351)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Four Months Ended October 31, 2022

Expenditures	Actual as of 10/31/21	Budget as of 10/31/21	Variance	Actual as of 10/31/20	Current vs. Prior Year	Total Budget
Town Council	11,178	17,033	5,855	13,706	2,528	51,100
Town Clerk	58,911	32,067	(26,844)	32,578	(26,333)	96,200
Finance	78,984	78,067	(917)	97,503	18,519	234,200
Administration	320,030	221,772	(98,258)	292,881	(27,149)	665,315
Planning	221,717	283,873	62,156	157,867	(63,850)	851,620
Community Services	7,024	10,167	3,143	2,668	(4,356)	30,500
Library	124,479	129,907	5,428	108,858	(15,621)	389,720
Economic Development	5,255	5,200	(55)	59,463	54,208	15,600
Safety	437,781	577,202	139,421	406,871	(30,910)	1,731,606
Public Works	279,079	306,070	26,991	290,708	11,629	918,210
Non-Departmental	-	-	-	-	-	-
	1,544,438	1,661,357	116,919	1,463,103	(81,335)	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

