



## Treasurer's Report November 9, 2021

---

**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Treasurer/Finance Officer  
**DATE:** November 1, 2021  
**RE:** Monthly Treasurer's Report

---

### **Recommendation:**

Receive and file.

### **Issue Statement and Discussion:**

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

### **Other Information**

#### **Compliance with Investment Policy:**

The Town's portfolio is in compliance with our investment policy.

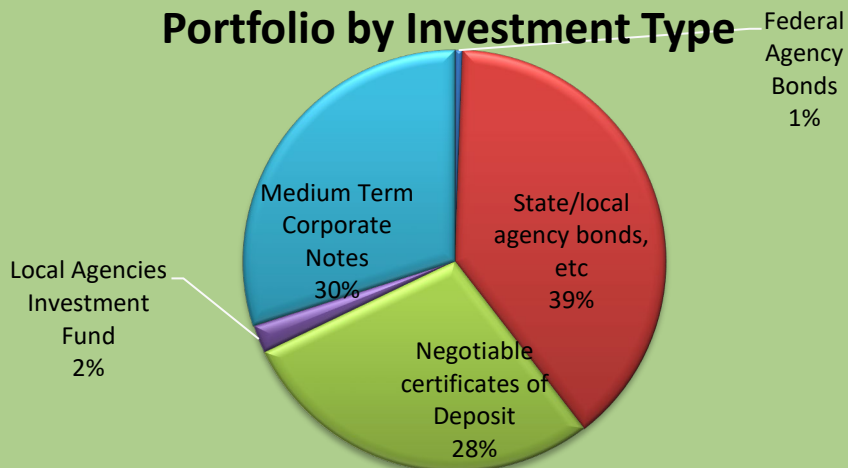
#### **Other Information**

Benchmarks as of October 31, 2021:

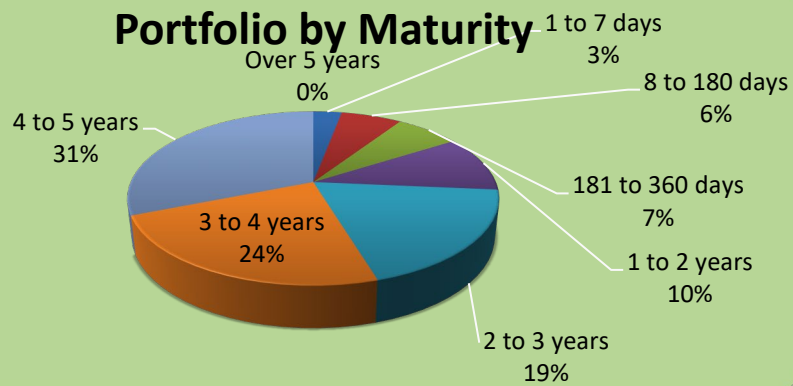
Federal Lending Rate:	0.000%
Two Year T-Bill Rate:	0.480%
LAIF daily Rate	0.210%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.4%  
Average Maturity is 2.87 years.

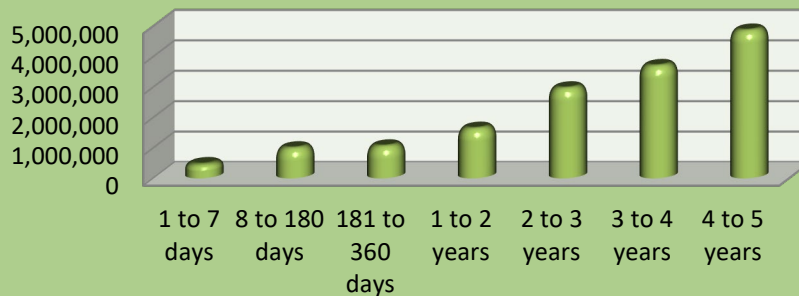
## Portfolio by Investment Type



## Portfolio by Maturity



## Portfolio by Maturity



**Strategy:**

The Treasurer's current practice is:

- Just when the markets seemed to be settling into a stable position, the COVID Delta variant has created new havoc. The Federal Reserve Board is keeping the overnight target lending rate from 1.0% down to 0.0%. Economists believe that while short-term interest rates have climbed significantly, this is only transitory and will slow down in the near future. The LAIF rate is currently at 0.21%. Where possible and when prudent, we will liquidate investments to capture gains and purchase only higher rated investments.

**CEQA Requirements**

CEQA does not apply to financial reporting.

**Financial and/or Policy Implications:**

None.

**Attachments:**

- A. Investment Policy Compliance Report
- B. Quality Analysis Report
- C. Transaction Ledger Report

**Town of Loomis**  
**Investment Policy Compliance**  
**with Government Code Standards, and the Town of Loomis Investment Plan Standards**  
**As of October 31, 2021**

**Current Portfolio Balance: \$ 15,648,605**

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	38.65%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	0.56%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	28.14%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	2.14%	Yes
Time Deposits	30.00%	25.00%	0.82%	Yes
Medium Term Corporate Notes	30.00%	30.00%	29.69%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
<b>Total</b>			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	3%	462,589
8 to 180 days	0%	30%	6%	988,128
181 to 360 days	0%	30%	7%	1,050,000
1 to 2 years	0%	40%	10%	1,632,232
2 to 3 years		40%	19%	2,960,232
3 to 4 years		30%	24%	3,694,835
4 to 5 years		30%	31%	4,860,589
Over 5 years		0%	0%	
<b>Total</b>				15,648,605



**Town of Looms**  
**Transaction Ledger**  
**10/01/21 to 10/31/21**

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
10/1/2021 Interest Received	1,162.50	Bay Area Toll Auth 2.325% due 4/01/25	1.000	1,162.50	1,162.50
10/1/2021 Interest Received	4,342.50	Cudahy, CA 3.474% due 10/01/23	1.000	4,342.50	4,342.50
10/1/2021 Interest Received	419.18	Knoxville TVA CU 3.4% due 12/28/23	1.000	419.18	419.18
10/1/2021 Interest Received	1,375.00	Sn Marcos CA 2.75% due 10/01/24	1.000	1,375.00	1,375.00
10/1/2021 Interest Received	195.21	Greenstate CU 0.95% due 8/18/26	1.000	195.21	195.21
10/1/2021 Interest Received	3,000.00	Toyota Motor Credit 3.0% due 4/01/25	1.000	3,000.00	3,000.00
10/4/2021 Interest Received	0.39	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.39	0.39
10/5/2021 Interest Received	3,070.89	American Express 2.45% due 4/05/22	1.000	3,070.89	3,070.89
10/7/2021 Interest Received	534.25	Allegiance Bank 2.6% due 2/07/23	1.000	534.25	534.25
10/12/2021 Interest Received	195.21	UBS Bank 0.95% due 8/11/26	1.000	195.21 -	195.21
10/14/2021 Interest Received	5,642.00	BP Capital 3.224% due 4/14/24	1.000	5,642.00 -	5,642.00
10/14/2021 Interest Received	2,418.00	BP Cap Mark 3.224% due 4/14/24	1.000	2,418.00 -	2,418.00
10/15/2021 Interest Received	616.44	Mountain America FCU 3.0% due 3/27/23	1.000	616.44	616.44
10/15/2021 Interest Received	419.18	First Technology FCU 3.4% due 8/17/23	1.000	419.18	419.18
10/15/2021	3,125.00	Target	1.000	3,125.00	3,125.00

Interest Received		2.5% due 4/15/26			
10/18/2021	400.68	Wells Fargo	1.000	400.68	400.68
Interest Received		1.95% due 10/18/24			
10/20/2021	53,073.87	To Wells Fargo Checking	1.000	53,073.87	53,073.87
Transfer		from Bank of New York/Mellon			
10/26/2021	100,000.00	Capital One	1.000	100,000.00	877.40
CD Matured		1.75% due 10/26/21		877.40	
10/28/2021	500,000.00	IBM	1.080	540,000.00	(5,108.75)
Bond Sold		3.45% due 2/19/26		3,306.25	48,415.00
10/28/2021	100,000.00	Connecticut	1.028	102,750.00	3,968.47
Bond Sold		2.99% due 1/15/23		855.47	(363.00)
10/28/2021	250,000.00	Connecticut	1.017	254,250.00	4,193.75
Bond Sold		2.7% due 9/01/22		1,068.75	1,125.00
10/28/2021	200,000.00	Folsom, CA	1.009	201,800.00	3,687.50
Bond Sold		2.25% due 8/01/22		1,087.50	(800.00)
10/28/2021	500,000.00	Poway, CA USD	1.044	521,970.00	
Bond Purchased		2.309% due 8/01/26		2,918.32	
10/28/2021	250,000.00	Duke Energy	1.073	268,125.00	
Bond Purchased		2.95% due 12/01/26		3,011.46	
10/28/2021	250,000.00	Abbott labs	1.114	278,500.00	
Bond Purchased		3.75% due 11/30/26		3,854.17	
<b>Local Agency Investment Fund</b>					
10/6/2021	50,000.00	To Wells Fargo Checking	1.000	50,000.00	50,000.00
Transfer		from Local Agency Inv Fund			
10/15/2021	385.09	Local Agency Inv Fund	1.000	385.09	385.09
Interest		Quarterly interest			
10/20/2021	450,000.00	To Wells Fargo Checking	1.000	450,000.00	450,000.00
Transfer		from Local Agency Inv Fund			
10/26/2021	150,000.00	From Wells Fargo Checking	1.000	150,000.00	150,000.00
Transfer		to Local Agency Inv Fund			