

Staff Report December 14, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: December 1, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

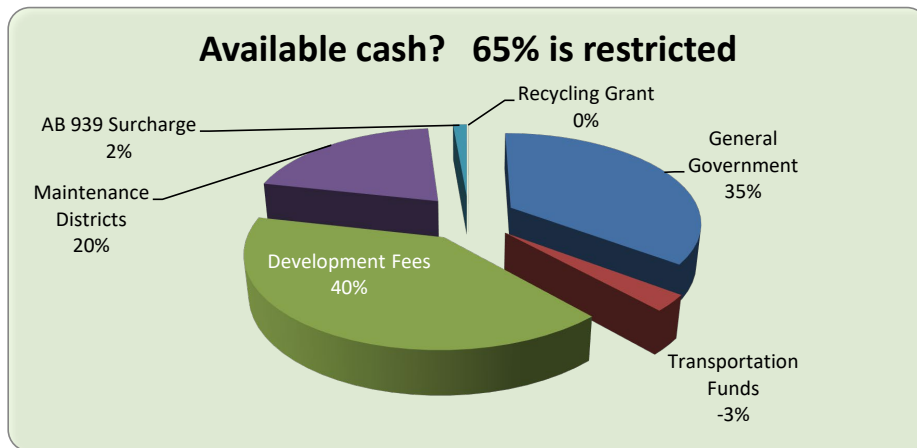
A. November 2021 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 November 30, 2021

Cash and Investments	2,953,990
Other assests	586,286
Total Assets	<u>3,540,276</u>
Accounts payable and other liabilities	27,074
Net Position (General Fund balances)	
Designated reserves	429,613
Library reserves	248,769
Capital reserve	1,723,278
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,540,276</u>
Revenues	
Taxes	952,543
Franchises	53,314
Fees and Permits	159,219
Investment Income	(23,946)
Inter-governmental	-
Other	28,814
Total Revenue	<u>1,169,944</u>
Expenditures	
Town Council	14,128
Town Clerk	62,203
Finance	113,097
Administration	366,751
Planning	296,447
Community Services	20,474
Library	153,338
Economic Development	5,648
Safety	437,781
Public Works	334,888
Non-Departmental	-
Total Expenditures	<u>1,804,755</u>
Change in Net Position	<u>(634,811)</u>

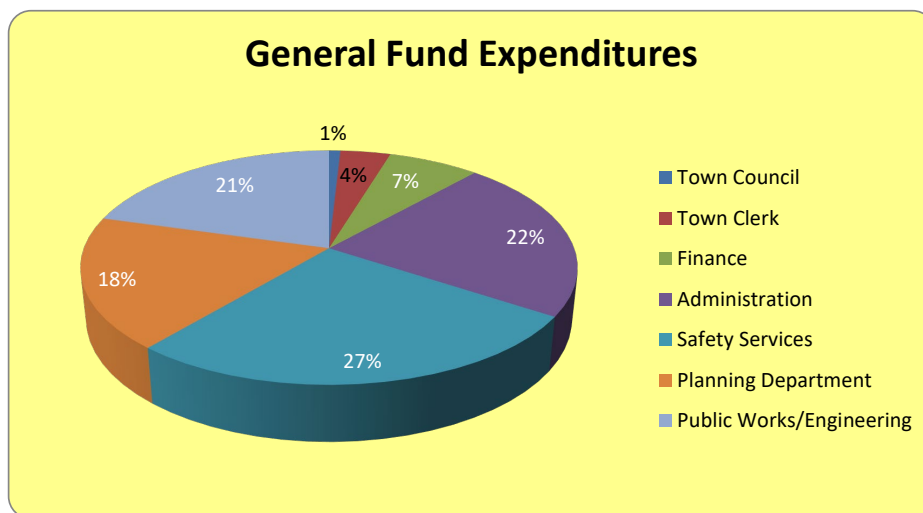
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 11/30/21	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 400,357	\$ 556,179	\$ 1,104,827	\$ -	\$ -	\$ 1,104,827
Planning	306,973	213,393	296,447	223,919	-	-	223,919
Public Works	698,707	241,064	334,888	604,883	-	-	604,883
Safety Services	233,309	315,130	437,781	(122,651)	-	-	(122,651)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 1,169,944	\$ 1,625,295	\$ 2,010,978	\$ -	\$ -	\$ 2,010,978
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 1,169,944	\$ 1,625,295	\$ 6,580,419	\$ -	\$ -	\$ 6,580,419
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 133,435	\$ 686,465	\$ (538,499)	\$ -	\$ -	\$ (538,499)
Development Fees	7,259,752	271,761	22,931	7,508,582	-	-	7,508,582
Maintenance Districts	3,782,390	-	26,219	3,756,171	-	-	3,756,171
Supplemental Law Enforcement	290,303	88,245	58,996	319,552	-	-	319,552
AB 939 Surcharge	259,730	-	2,625	257,105	-	-	257,105
Recycling Grant	3,417	-	101	3,316	-	-	3,316
ARPA fund	-	821,247	-	821,247	-	-	821,247
Total Restricted Funds	\$ 11,610,122	\$ 1,314,688	\$ 797,337	\$ 12,127,473	\$ -	\$ -	\$ 12,127,473
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 263,216	\$ -	\$ -	\$ 263,216
Master Plan expenses recoverable	(30,565)	-	1	790,681	-	-	790,681
	223,853	-	1	1,053,897	-	-	1,053,897
Total All Funds	\$ 16,403,417	\$ 2,484,632	\$ 2,422,633	\$ 19,761,790	\$ -	\$ -	\$ 19,761,790



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 11/30/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	10,170	14,128	62,085			62,085
Town Clerk	104,435	44,776	62,203	87,008			87,008
Finance	258,307	81,411	113,097	226,621			226,621
Administration	831,864	264,000	366,751	729,113			729,113
Total General Government	1,260,649	400,357	556,179	1,104,827	-	-	1,104,827
Planning and Building							
Planning Department	306,973	213,393	296,447	223,919			223,919
Total Planning and Building	306,973	213,393	296,447	223,919	-	-	223,919
Public Works							
Public Works/Engineering	698,707	241,064	334,888	604,883			604,883
Total Public Works	698,707	241,064	334,888	604,883	-	-	604,883
Safety Services	233,309	315,130	437,781	(122,651)	-	-	(122,651)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	1,169,944	1,625,295	2,010,978	-	-	2,010,978
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	1,169,944	1,625,295	6,911,307	-	-	6,911,307



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 11/30/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	12,894	10,516	2,378			2,378
Gas Tax 2107	-	17,038	15,774	1,264			1,264
Gas Tax 2107.5	4,156	1,986		6,142			6,142
Gas Tax 2105	-	16,795	11,568	5,227			5,227
Gas Tax 2103	-	27,075	10,516	16,559			16,559
Road Maintenance Fund		57,647		57,647			57,647
Streets and Roads	-		637,986	(637,986)			(637,986)
Transit	10,375	-	105	10,270			10,270
Bike Lane	-			-			-
	<u>14,531</u>	<u>133,435</u>	<u>686,465</u>	<u>(538,499)</u>	<u>-</u>	<u>-</u>	<u>(538,499)</u>

Development Fee Funds

Park Fee	326,901	-	1,709	325,192			325,192
Open Space/Passive parks	336,616	-	863	335,753			335,753
Park Development	280,223	65,607		345,830			345,830
Drainage	308,157	11,132		319,289			319,289
Low Income Principal	88,927	6,750		95,677			95,677
Low Income Interest	229,067	-	1,691	227,376			227,376
CDBG Loans Repaid	73,289	-	402	72,887			72,887
Revolving Loan Fund	2,800	-	15	2,785			2,785
Road Circulation	650,174	79,298		729,472			729,472
Interchange	2,598,358	52,661		2,651,019			2,651,019
Sierra College Blvd	864,079	25,071	14,983	874,167			874,167
SCB Settlement	200,922	-	1,102	199,820			199,820
Rocklin Crossing	279,989	-	1,535	278,454			278,454
Rocklin Commons	115,022	-	631	114,391			114,391
Community Facilities	905,228	31,242		936,470			936,470
	<u>7,259,752</u>	<u>271,761</u>	<u>22,931</u>	<u>7,508,582</u>	<u>-</u>	<u>-</u>	<u>7,508,582</u>

Maintenance Districts

Tree Fund	389,612	-	2,136	387,476			387,476
Hunters Crossing	342,028	-	1,877	340,151			340,151
Loomis Maint 1	7,517	-	41	7,476			7,476
Loomis Maint 2	34,661	-	190	34,471			34,471
Heather Heights	395,810	-	2,170	393,640			393,640
Sunrise Loomis	286,264	-	1,570	284,694			284,694
Live Oak	140,225	-	767	139,458			139,458
Loomis Acres	204,455	-	1,120	203,335			203,335
Hunters Crossing 2	113,490	-	622	112,868			112,868
King Road Village	192,246	-	2,177	190,069			190,069
Saunders Avenue	28,226	-	155	28,071			28,071
Rachel Estates	334,552	-	2,076	332,476			332,476
No Name Lane	3,000	-		3,000			3,000
Sherwood Estates	148,440	-	813	147,627			147,627
Heritage Park Estates 1	355,071	-	1,944	353,127			353,127
Hunter Oaks	275,769	-	5,065	270,704			270,704
Sierra de Monserat	501,809	-	3,340	498,469			498,469
Taylor Mixed Use	29,214	-	156	29,058			29,058
	<u>3,782,390</u>	<u>-</u>	<u>26,219</u>	<u>3,756,171</u>	<u>-</u>	<u>-</u>	<u>3,756,171</u>

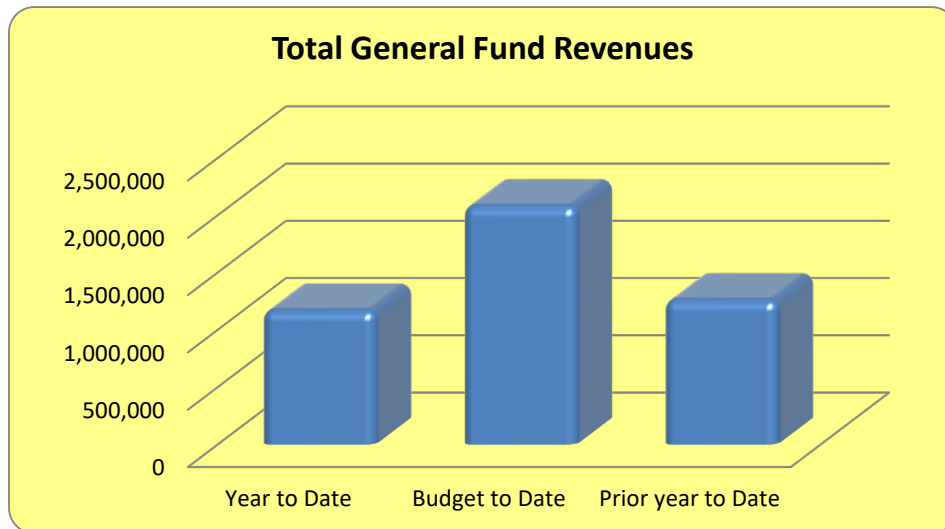
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 11/30/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	2,330	1,503	197,190			197,190
County Facility Development fee	38,034	35,033	28,132	44,935			44,935
State Disabled Access	14,606	153	16	14,743			14,743
Dry Creek Watershed District	5,415	6,087	5,154	6,348			6,348
	<u>254,418</u>	<u>43,603</u>	<u>34,805</u>	<u>263,216</u>	-	-	<u>263,216</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	1	(31,703)			(31,703)
ARPA		821,247		821,247			821,247
	<u>(30,565)</u>	<u>821,247</u>	<u>1</u>	<u>790,681</u>	-	-	<u>790,681</u>

Town of Loomis
 Revenues - General Fund
 For the Five Months Ended November 30, 2022

	Actual as of 11/30/21	Budget as of 11/30/21	Variance	Actual as of 11/30/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	557	570,833	(570,276)	-	557	1,370,000
Property Taxes - unsecured	26,612	12,500	14,112	28,340	(1,728)	30,000
Property Taxes - supplemental	-	10,417	(10,417)	600	(600)	25,000
Homeowner property tax relief	-	3,667	(3,667)	-	-	8,800
Sales Taxes	551,432	395,833	155,599	679,619	(128,187)	950,000
Transaction Taxes	329,491	197,917	131,574	314,082	15,409	475,000
Real Property Transfer Tax	35,728	31,250	4,478	27,201	8,527	75,000
Transient Occupancy Tax	8,723	4,167	4,556	2,309	6,414	10,000
Franchises	53,314	118,750	(65,436)	47,079	6,235	285,000
Business Licenses	6,095	10,833	(4,738)	6,999	(904)	26,000
Permits	144,304	65,417	78,887	84,227	149,642	157,000
Fees	8,820	11,042	(2,222)	7,120	1,700	26,500
Motor Vehicle in Lieu (DMV)		2,083	(2,083)		-	5,000
Property tax in lieu of Motor in Lieu		345,833	(345,833)		-	830,000
Interest	32,219	29,167	3,052	35,628	(3,409)	70,000
Market adjustments	(56,165)	-	(56,165)	(59,987)	3,822	-
Traffic fines	2,005	1,250	755	855	1,150	3,000
Rents	100	4,375	(4,275)	31	69	10,500
Miscellaneous	26,709	27,083	(374)	86,711	(60,002)	65,000
Prior year reserves		239,583	(239,583)		-	575,000
	1,169,944	2,082,000	(912,056)	1,260,814	(1,305)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Five Months Ended November 30, 2022

Expenditures	Actual as of 11/30/21	Budget as of 11/30/21	Variance	Actual as of 11/30/20	Current vs. Prior Year	Total Budget
Town Council	14,128	21,292	7,164	15,923	1,795	51,100
Town Clerk	62,203	40,083	(22,120)	39,576	(22,627)	96,200
Finance	113,097	97,583	(15,514)	111,657	(1,440)	234,200
Administration	366,751	277,215	(89,536)	331,501	(35,250)	665,315
Planning	296,447	354,842	58,395	188,162	(108,285)	851,620
Community Services	20,474	12,708	(7,766)	3,043	(17,431)	30,500
Library	153,338	162,383	9,045	132,882	(20,456)	389,720
Economic Development	5,648	6,500	852	99,970	94,322	15,600
Safety	437,781	721,503	283,722	406,871	(30,910)	1,731,606
Public Works	334,888	382,588	47,700	348,744	13,856	918,210
Non-Departmental	-	-	-	-	-	-
	1,804,755	2,076,696	271,941	1,678,329	(126,426)	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

