



## Staff Report February 8, 2021

**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Finance Director  
**DATE:** February 1, 2022  
**RE:** Monthly Statement of Activity

### **Recommendation**

Receive and file.

### **Issue Statement and Discussion**

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

### **CEQA Requirements**

CEQA does not apply to financial reporting.

### **Financial and/or Policy Implications**

This report complies with the State Municipal Code.

### **Attachments**

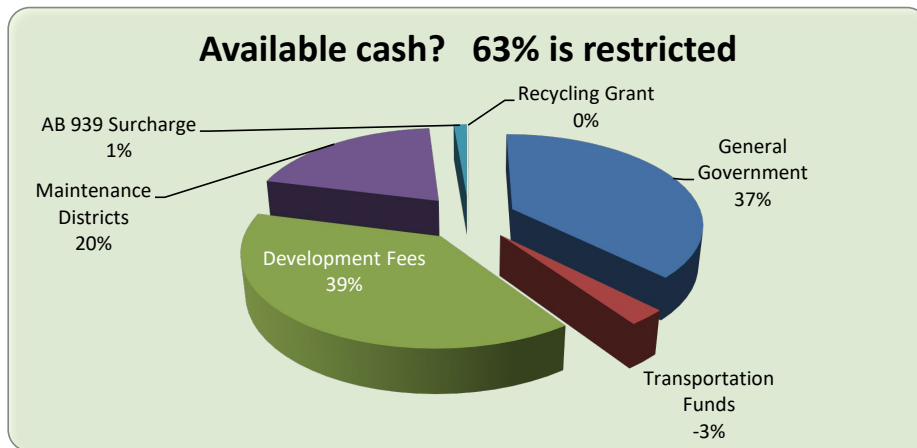
- A. January 2022 Statement of Activity

Town of Loomis  
 Basic Financial Statements - General Fund  
 January 31, 2022

Cash and Investments	3,647,777
Other assests	544,077
Total Assets	<u>4,191,853</u>
Accounts payable and other liabilities	31,701
Net Position (General Fund balances)	
Designated reserves	429,613
Library reserves	248,769
Capital reserve	2,370,228
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>4,191,853</u>
Revenues	
Taxes	2,038,186
Franchises	94,387
Fees and Permits	226,927
Investment Income	(56,592)
Inter-governmental	423,900
Other	31,970
Total Revenue	<u>2,758,778</u>
Expenditures	
Town Council	18,460
Town Clerk	69,261
Finance	147,736
Administration	510,984
Planning	393,539
Community Services	20,874
Library	210,503
Economic Development	5,648
Safety	865,584
Public Works	504,050
Non-Departmental	-
Total Expenditures	<u>2,746,639</u>
Change in Net Position	<u>12,139</u>

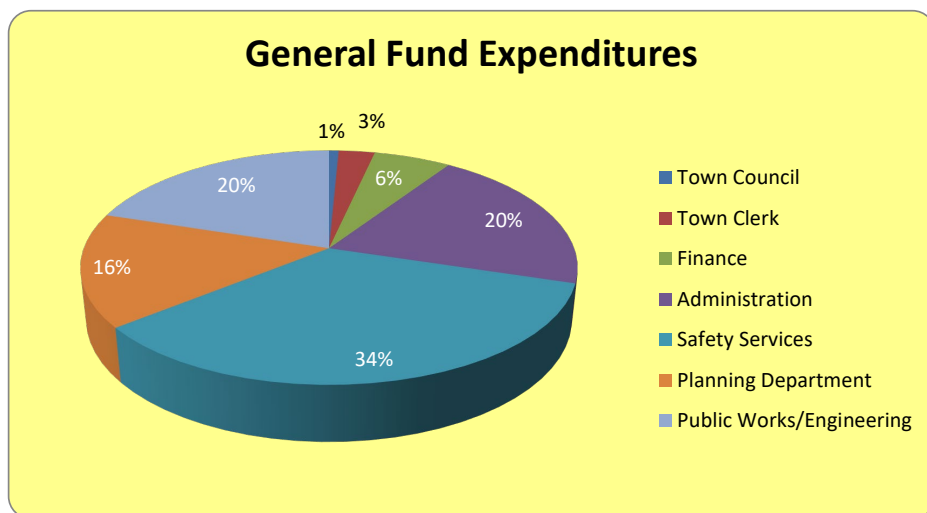
Town of Loomis  
Statement of Activity  
For the Seven Months Ended January 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 1/31/22	Transfers		Adjusted Fund Balance
					In	Out	
General Government	\$ 1,260,649	\$ 820,550	\$ 746,441	\$ 1,334,758	\$ -	\$ -	\$ 1,334,758
Planning	306,973	432,611	393,539	346,045	-	-	346,045
Public Works	698,707	554,094	504,050	748,751	-	-	748,751
Safety Services	233,309	951,522	865,584	85,938	-	-	85,938
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
<b>Sub-total</b>	<b>\$ 2,699,638</b>	<b>\$ 2,758,778</b>	<b>\$ 2,509,614</b>	<b>\$ 2,715,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,715,493</b>
<b>General Capital and Investments</b>							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning		-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
<b>Total General Fund</b>	<b>\$ 4,569,441</b>	<b>\$ 2,758,778</b>	<b>\$ 2,509,614</b>	<b>\$ 7,284,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,284,934</b>
<b>Restricted Funds</b>							
Transportation Funds	\$ 14,531	\$ 181,173	\$ 732,585	\$ (536,881)	\$ -	\$ -	\$ (536,881)
Development Fees	7,259,752	265,923	43,027	7,482,648	-	-	7,482,648
Maintenance Districts	3,782,390	55,523	17,194	3,820,719	-	-	3,820,719
Supplemental Law Enforcement	290,303	114,601	117,992	286,912	-	-	286,912
AB 939 Surcharge	259,730		4,226	255,504			255,504
Recycling Grant	3,417		296	3,121			3,121
ARPA fund		821,247		821,247			821,247
<b>Total Restricted Funds</b>	<b>\$ 11,610,122</b>	<b>\$ 1,438,467</b>	<b>\$ 915,320</b>	<b>\$ 12,133,269</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,133,269</b>
<b>Other Funds</b>							
Revolving Funds	\$ 254,418			\$ 259,213	\$ -	\$ -	\$ 259,213
Master Plan expenses recoverable	(30,565)		4	790,678	-	-	790,678
	<b>223,853</b>	<b>-</b>	<b>4</b>	<b>1,049,891</b>	<b>-</b>	<b>-</b>	<b>1,049,891</b>
<b>Total All Funds</b>	<b>\$ 16,403,417</b>	<b>\$ 4,197,245</b>	<b>\$ 3,424,938</b>	<b>\$ 20,468,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,468,095</b>



Town of Loomis  
Statement of Activity  
For the Seven Months Ended January 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 1/31/22	Transfers In	Out	Adjusted Fund Balance
<b>General Government</b>							
Town Council	\$ 66,043	20,293	18,460	67,876			67,876
Town Clerk	104,435	76,137	69,261	111,311			111,311
Finance	258,307	162,404	147,736	272,975			272,975
Administration	831,864	561,716	510,984	882,596			882,596
<b>Total General Government</b>	<b>1,260,649</b>	<b>820,550</b>	<b>746,441</b>	<b>1,334,758</b>	<b>-</b>	<b>-</b>	<b>1,334,758</b>
<b>Planning and Building</b>							
Planning Department	306,973	432,611	393,539	346,045			346,045
<b>Total Planning and Building</b>	<b>306,973</b>	<b>432,611</b>	<b>393,539</b>	<b>346,045</b>	<b>-</b>	<b>-</b>	<b>346,045</b>
<b>Public Works</b>							
Public Works/Engineering	698,707	554,094	504,050	748,751			748,751
<b>Total Public Works</b>	<b>698,707</b>	<b>554,094</b>	<b>504,050</b>	<b>748,751</b>	<b>-</b>	<b>-</b>	<b>748,751</b>
<b>Safety Services</b>	<b>233,309</b>	<b>951,522</b>	<b>865,584</b>	<b>85,938</b>	<b>-</b>	<b>-</b>	<b>85,938</b>
<b>General Operations Reserve</b>	<b>200,000</b>		<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
<b>Sub-total</b>	<b>2,699,638</b>	<b>2,758,778</b>	<b>2,509,614</b>	<b>2,715,493</b>	<b>-</b>	<b>-</b>	<b>2,715,493</b>
<b>General Capital and Investments</b>							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
<b>Total General Fund</b>	<b>7,599,967</b>	<b>2,758,778</b>	<b>2,509,614</b>	<b>7,615,822</b>	<b>-</b>	<b>-</b>	<b>7,615,822</b>



Town of Loomis  
Statement of Activity  
For the Seven Months Ended January 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 1/31/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	14,951	11,689	3,262			3,262
Gas Tax 2107	-	20,981	17,534	3,447			3,447
Gas Tax 2107.5	4,156	1,921		6,077			6,077
Gas Tax 2105	-	19,577	12,858	6,719			6,719
Gas Tax 2103	-	30,669	11,689	18,980			18,980
Road Maintenance Fund		78,960		78,960			78,960
Streets and Roads	-	14,114	678,710	(664,596)			(664,596)
Transit	10,375	-	105	10,270			10,270
Bike Lane	-			-			-
	<u>14,531</u>	<u>181,173</u>	<u>732,585</u>	<u>(536,881)</u>	-	-	<u>(536,881)</u>

Development Fee Funds

Park Fee	326,901	-	5,162	321,739			321,739
Open Space/Passive parks	336,616	-	4,428	332,188			332,188
Park Development	280,223	65,329		345,552			345,552
Drainage	308,157	8,347		316,504			316,504
Low Income Principal	88,927	6,750		95,677			95,677
Low Income Interest	229,067	-	5,121	223,946			223,946
CDBG Loans Repaid	73,289	-	1,176	72,113			72,113
Revolving Loan Fund	2,800	-	45	2,755			2,755
Road Circulation	650,174	73,467		723,641			723,641
Interchange	2,598,358	26,062		2,624,420			2,624,420
Sierra College Blvd	864,079	62,030	17,532	908,577			908,577
SCB Settlement	200,922	-	3,224	197,698			197,698
Rocklin Crossing	279,989	-	4,494	275,495			275,495
Rocklin Commons	115,022	-	1,845	113,177			113,177
Community Facilities	905,228	23,938		929,166			929,166
	<u>7,259,752</u>	<u>265,923</u>	<u>43,027</u>	<u>7,482,648</u>	-	-	<u>7,482,648</u>

Maintenance Districts

Tree Fund	389,612	-	6,249	383,363			383,363
Hunters Crossing	342,028	-	769	341,259			341,259
Loomis Maint 1	7,517	154	5	7,666			7,666
Loomis Maint 2	34,661	10	10	34,661			34,661
Heather Heights	395,810	-	544	395,266			395,266
Sunrise Loomis	286,264	82	75	286,271			286,271
Live Oak	140,225	3,717	108	143,834			143,834
Loomis Acres	204,455	-	584	203,871			203,871
Hunters Crossing 2	113,490	-	261	113,229			113,229
King Road Village	192,246	1,212	1,670	191,788			191,788
Saunders Avenue	28,226	75	10	28,291			28,291
Rachel Estates	334,552	1,456	460	335,548			335,548
No Name Lane	3,000			3,000			3,000
Sherwood Estates	148,440	1,720	75	150,085			150,085
Heritage Park Estates 1	355,071	4,928	193	359,806			359,806
Hunter Oaks	275,769	9,174	4,715	280,228			280,228
Sierra de Monserat	501,809	16,226	1,152	516,883			516,883
Taylor Mixed Use	29,214	16,769	314	45,669			45,669
	<u>3,782,390</u>	<u>55,523</u>	<u>17,194</u>	<u>3,820,719</u>	-	-	<u>3,820,719</u>

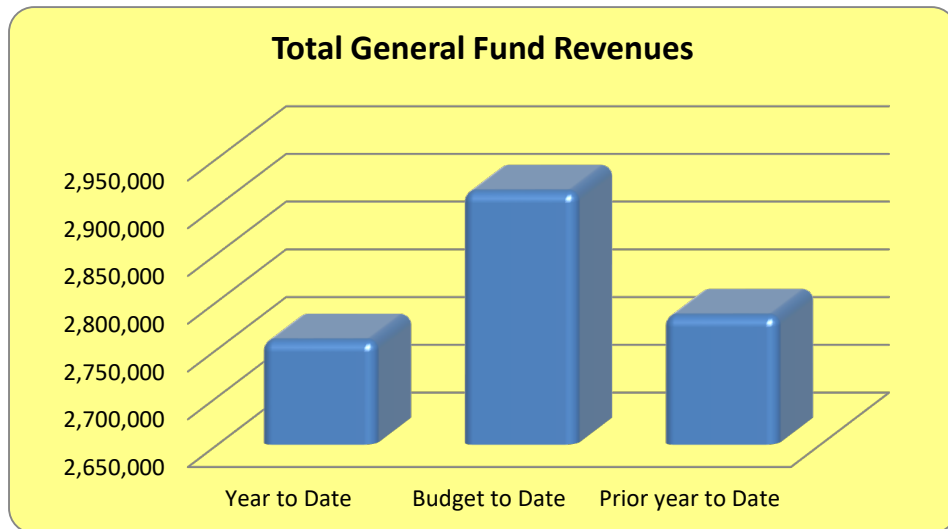
Town of Loomis  
Statement of Activity  
For the Seven Months Ended January 31, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 1/31/22	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	2,968	2,546	196,785			196,785
County Facility Development fee	38,034	36,478	34,158	40,354			40,354
State Disabled Access	14,606	2,063	165	16,504			16,504
Dry Creek Watershed District	5,415	6,242	6,087	5,570			5,570
	<u>254,418</u>	<u>47,751</u>	<u>42,956</u>	<u>259,213</u>	-	-	<u>259,213</u>
<b>Miscellaneous other Funds</b>							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	4	(31,706)			(31,706)
ARPA		821,247		821,247			821,247
	<u>(30,565)</u>	<u>821,247</u>	<u>4</u>	<u>790,678</u>	-	-	<u>790,678</u>

Town of Loomis  
 Revenues - General Fund  
 For the Seven Months Ended January 31, 2022

	Actual as of 1/31/22	Budget as of 1/31/22	Variance	Actual as of 1/31/21	Current vs. Prior Year	Total Budget
<b>Revenues</b>						
Property Taxes - secured	758,242	799,167	(40,925)	715,001	43,241	1,370,000
Property Taxes - unsecured	28,863	17,500	11,363	29,986	(1,123)	30,000
Property Taxes - supplemental	19,329	14,583	4,746	12,698	6,631	25,000
Homeowner property tax relief	1,321	5,133	(3,812)	4,381	(3,060)	8,800
Sales Taxes	726,702	554,167	172,535	885,620	(158,918)	950,000
Transaction Taxes	448,706	277,083	171,623	391,988	56,718	475,000
Real Property Transfer Tax	46,300	43,750	2,550	47,016	(716)	75,000
Transient Occupancy Tax	8,723	5,833	2,890	2,309	6,414	10,000
Franchises	94,387	166,250	(71,863)	87,028	7,359	285,000
Business Licenses	22,058	15,167	6,891	21,611	447	26,000
Permits	179,546	91,583	87,963	115,732	149,642	157,000
Fees	25,323	15,458	9,865	9,804	15,519	26,500
Motor Vehicle in Lieu (DMV)	7,865	2,917	4,948		7,865	5,000
Property tax in lieu of Motor in Lieu	416,035	484,167	(68,132)	393,261	22,774	830,000
Interest	41,488	40,833	655	44,472	(2,984)	70,000
Market adjustments	(98,080)	-	(98,080)	(65,102)	(32,978)	-
Traffic fines	2,670	1,750	920	1,995	675	3,000
Rents	1,747	6,125	(4,378)	31	1,716	10,500
Miscellaneous	27,553	37,917	(10,364)	86,958	(59,405)	65,000
Prior year reserves		335,417	(335,417)		-	575,000
	<b>2,758,778</b>	<b>2,914,800</b>	<b>(156,022)</b>	<b>2,784,789</b>	<b>59,817</b>	<b>4,996,800</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis  
 Expenditures - General Fund  
 For the Seven Months Ended January 31, 2022

Expenditures	Actual as of 1/31/22	Budget as of 1/31/22	Variance	Actual as of 1/31/21	Current vs. Prior Year	Total Budget
Town Council	18,460	29,808	11,348	25,957	7,497	51,100
Town Clerk	69,261	56,117	(13,144)	59,864	(9,397)	96,200
Finance	147,736	136,617	(11,119)	146,667	(1,069)	234,200
Administration	510,984	388,100	(122,884)	441,626	(69,358)	665,315
Planning	393,539	496,778	103,239	336,108	(57,431)	851,620
Community Services	20,874	17,792	(3,082)	12,859	(8,015)	30,500
Library	210,503	227,337	16,834	184,228	(26,275)	389,720
Economic Development	5,648	9,100	3,452	99,970	94,322	15,600
Safety	865,584	1,010,104	144,520	805,234	(60,350)	1,731,606
Public Works	504,050	535,623	31,573	454,248	(49,802)	918,210
Non-Departmental		-	-	400,000	400,000	-
	<b>2,746,639</b>	<b>2,907,375</b>	<b>160,736</b>	<b>2,966,761</b>	<b>220,122</b>	<b>4,984,071</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

