



Treasurer's Report February 8, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: February 1, 2022
RE: Monthly Treasurer's Report

Recommendation:

Receive and file.

Issue Statement and Discussion:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

Compliance with Investment Policy:

The Town's portfolio is in compliance with our investment policy.

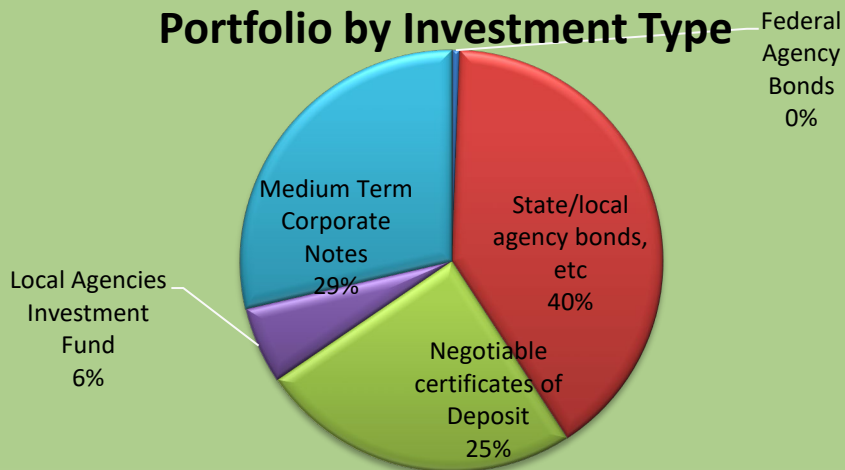
Other Information

Benchmarks as of January 31, 2022:

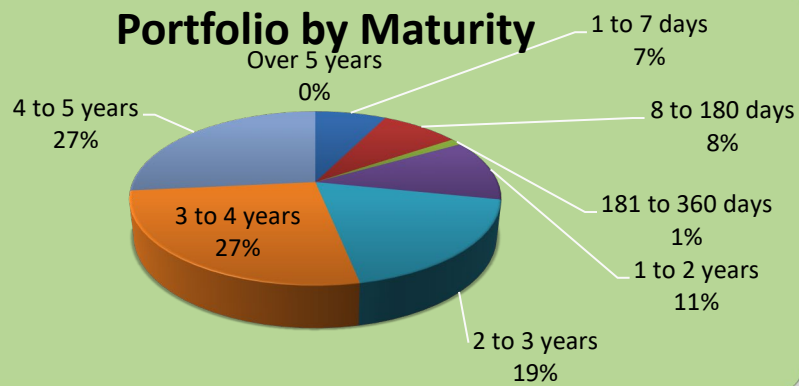
Federal Lending Rate:	0.000%
Two Year T-Bill Rate:	1.180%
LAIF daily Rate	0.250%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.35%
Average Maturity is 2.85 years.

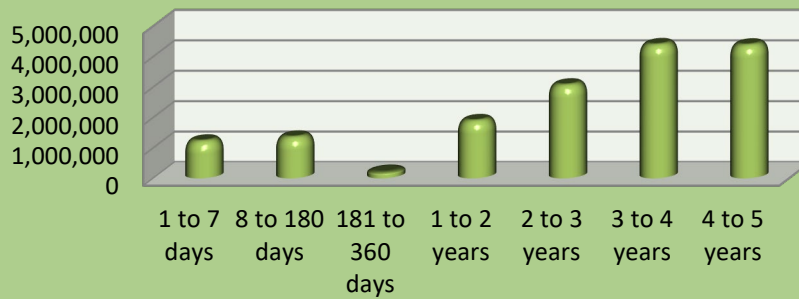
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy:

The Treasurer's current practice is:

- COVID and World tensions have created rate volatility. The Federal Reserve Board is now talking about raising the overnight lending rate in the near future. Such announcements cause the markets to price those increases into current investments. The LAIF rate is currently at 0.25%. Where possible and when prudent, we will liquidate investments to capture gains and purchase only higher rated investments.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications:

None.

Attachments:

- A. Investment Policy Compliance Report
- B. Quality Analysis Report
- C. Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of January 31, 2022

Current Portfolio Balance: \$ 16,468,478

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	39.57%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	0.58%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	24.31%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	5.78%	Yes
Time Deposits	30.00%	25.00%	1.61%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.16%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	7%	1,216,169
8 to 180 days	0%	30%	8%	1,344,850
181 to 360 days	0%	30%	1%	199,517
1 to 2 years	0%	40%	11%	1,886,015
2 to 3 years		40%	19%	3,060,148
3 to 4 years		30%	27%	4,385,925
4 to 5 years		30%	27%	4,375,855
Over 5 years		0%	0%	
Total				16,468,478

**Town of Looms
Transaction Ledger
1/01/22 to 1/31/22**

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount Int Purch/Sold</u>	<u>Premium/Gain (Discount)/(Loss)</u>
1/3/2022 Interest Received	201.71	Greenstate CU 0.95% due 8/01/26	1.000	201.71	201.71
1/3/2022 Interest Received	4,375.00	Industry CA 3.5% due 1/01/25	1.000	4,375.00	4,375.00
1/3/2022 Interest Received	2,250.00	Industry CA 3.0% due 1/01/23	1.000	2,250.00	2,250.00
1/3/2022 Interest Received	433.15	Knoxville TVA CU 3.4% due 12/28/23	1.000	433.15	433.15
1/3/2022 Interest Received	4,510.00	So Cal Public Power 3.608% due 7/01/24	1.000	4,510.00	4,510.00
1/4/2022 Interest Received	1.11	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	1.11	1.11
1/7/2022 Interest Received	552.05	Allegiance Bank 2.6% due 2/07/23	1.000	552.05	552.05
1/10/2022 Interest Received	1,260.27	Sallie Mae Bank 1.0% due 7/08/26	1.000	1,260.27 -	1,260.27
1/11/2022 Transfer	278,653.53	From Wells Fargo Checking	1.000	278,653.53	278,653.53
1/11/2022 Interest Received	201.71	UBS Bank 0.95% due 8/11/26	1.000	201.71 -	201.71
1/12/2022 Bond purchased	500,000.00	Chula Vista CA 0.84% due 6/01/26	0.965	482,500.00 478.33	482,500.00
1/18/2022 CD matured	250,000.00	Morgan Stanley Bank 3.224% due 4/14/24	1.000	250,000.00 3,150.68	3,150.68
1/18/2022 Interest Received	636.99	Mountain America FCU 3.0% due 3/27/23	1.000	636.99	636.99
1/18/2022 Interest Received	433.15	First Technology FCU 3.4% due 8/17/23	1.000	433.15	433.15
1/18/2022	414.04	Wells Fargo	1.000	414.04	414.04

Interest Received		1.95% due 10/18/24			
1/24/2022	5,156.25	Bank of America	1.000	5,156.25	5,156.25
Interest Received		4.125% due 1/22/24			
1/28/2022	937.50	Bank of New York Mellon	1.000	937.50	937.50
Interest Received		0.75% due 1/28/26			
1/28/2022	2,500.00	Unilever Capital	1.000	2,500.00	2,500.00
Interest Received		2.0% due 7/28/26			
1/28/2022	1,260.27	Goldman Sachs Bank	1.000	1,260.27	1,260.27
Interest Received		1.0% due 7/28/26			
1/31/2022	498.97	Commenity Cap Bank	1.000	498.97	498.97
Interest Received		2.35% due 5/31/22			
Local Agency Investment Fund					
1/10/2022	259,000.00	To Wells Fargo Checking	1.000	259,000.00	259,000.00
Transfer		from Local Agency Inv Fund			
1/14/2022	208.78	Quarterly interest	1.000	208.78	208.78
Interest Received					
1/21/2022	1,000,000.00	From Wells Fargo Checking	1.000	1,000,000.00	1,000,000.00
Transfer		to Local Agency Inv Fund			
1/25/2022	25,000.00	To Wells Fargo Checking	1.000	25,000.00	25,000.00
Transfer		from Local Agency Inv Fund			