



Staff Report April 12, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 5, 2022
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

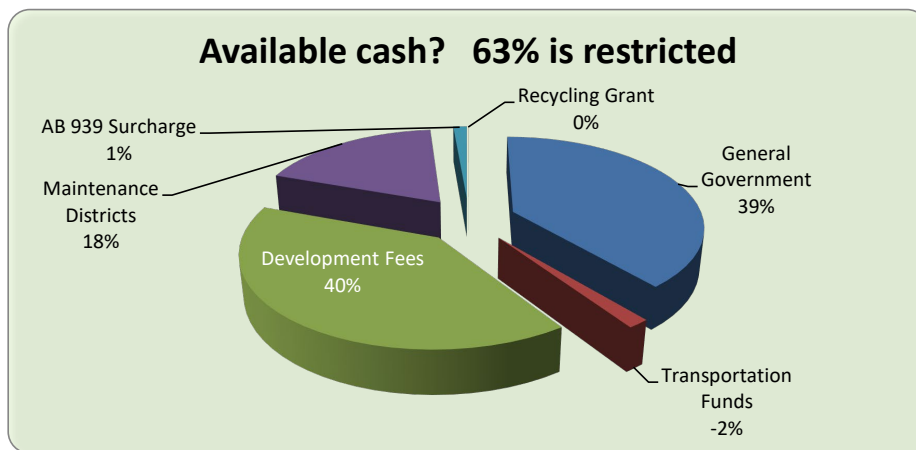
- A. March 2022 Statement of Activity

Town of Loomis
Basic Financial Statements - General Fund
March 31, 2022

Cash and Investments	3,543,234
Other assests	456,217
Total Assets	<u>3,999,451</u>
Accounts payable and other liabilities	13,190
Net Position (General Fund balances)	
Designated reserves	429,484
Library reserves	248,769
Capital reserve	2,196,465
Operating reserve	1,111,543
Total Liabilities and Net Position	<u>3,999,451</u>
Revenues	
Taxes	2,329,123
Franchises	101,547
Fees and Permits	306,338
Investment Income	(132,516)
Inter-governmental	423,900
Other	40,178
Total Revenue	<u>3,068,570</u>
Expenditures	
Town Council	35,226
Town Clerk	75,451
Finance	190,877
Administration	607,770
Planning	480,995
Community Services	22,624
Library	271,880
Economic Development	7,398
Safety	865,584
Public Works	672,380
Non-Departmental	-
Total Expenditures	<u>3,230,185</u>
Change in Net Position	<u>(161,615)</u>

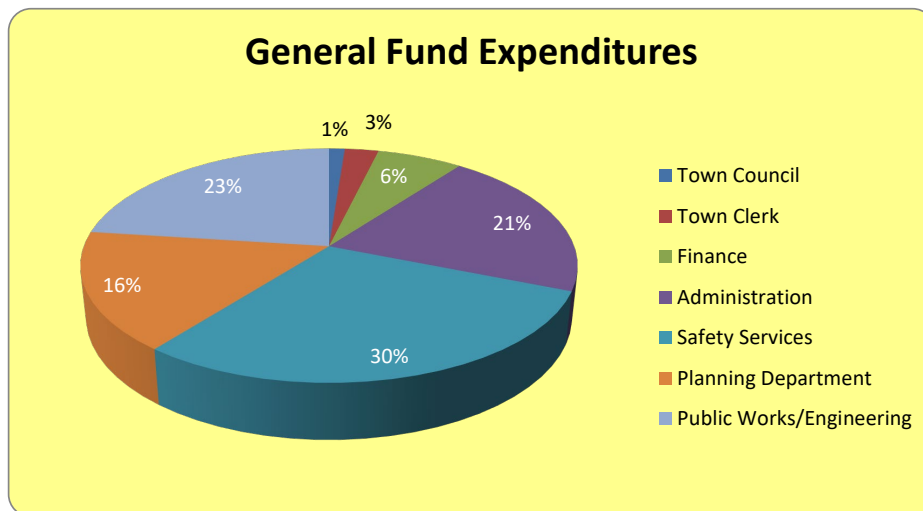
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 3/31/22	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 952,888	\$ 909,324	\$ 1,304,213	\$ -	\$ -	\$ 1,304,213
Planning	306,973	504,038	480,995	330,016	-	-	330,016
Public Works	698,707	704,592	672,380	730,919	-	-	730,919
Safety Services	233,309	907,052	865,584	41,468	-	-	41,468
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 3,068,570	\$ 2,928,283	\$ 2,606,616	\$ -	\$ -	\$ 2,606,616
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,068,570	\$ 2,928,283	\$ 7,176,057	\$ -	\$ -	\$ 7,176,057
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 560,334	\$ 867,610	\$ (292,745)	\$ -	\$ -	\$ (292,745)
Development Fees	7,259,752	206,661	88,450	7,377,963	-	-	7,377,963
Maintenance Districts	3,389,778	23,187	58,757	3,354,208	-	-	3,354,208
Supplemental Law Enforcement	290,303	143,548	117,992	315,859	-	-	315,859
AB 939 Surcharge	259,730	-	9,970	249,760	-	-	249,760
Recycling Grant	3,417	-	697	2,720	-	-	2,720
ARPA fund	-	791,740	-	791,740	-	-	791,740
Total Restricted Funds	\$ 11,217,511	\$ 1,725,470	\$ 1,143,476	\$ 11,799,505	\$ -	\$ -	\$ 11,799,505
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 270,217	\$ -	\$ -	\$ 270,217
Master Plan expenses recoverable	362,047	-	10,975	1,154,546	-	-	1,154,546
	616,465	-	10,975	1,424,763	-	-	1,424,763
Total All Funds	\$ 16,403,417	\$ 4,794,040	\$ 4,082,734	\$ 20,400,325	\$ -	\$ -	\$ 20,400,325



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 3/31/22	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	36,914	35,226	67,731			67,731
Town Clerk	104,435	79,066	75,451	108,050			108,050
Finance	258,307	200,021	190,877	267,451			267,451
Administration	831,864	636,887	607,770	860,981			860,981
Total General Government	1,260,649	952,888	909,324	1,304,213	-	-	1,304,213
Planning and Building							
Planning Department	306,973	504,038	480,995	330,016			330,016
Total Planning and Building	306,973	504,038	480,995	330,016	-	-	330,016
Public Works							
Public Works/Engineering	698,707	704,592	672,380	730,919			730,919
Total Public Works	698,707	704,592	672,380	730,919	-	-	730,919
Safety Services	233,309	907,052	865,584	41,468	-	-	41,468
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	3,068,570	2,928,283	2,606,616	-	-	2,606,616
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	3,068,570	2,928,283	7,506,945	-	-	7,506,945



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 3/31/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	19,584	15,543	4,041			4,041
Gas Tax 2107	-	28,286	23,314	4,972			4,972
Gas Tax 2107.5	4,156	1,788		5,944			5,944
Gas Tax 2105	-	25,448	17,097	8,351			8,351
Gas Tax 2103	-	37,231	15,543	21,688			21,688
Road Maintenance Fund		97,772		97,772			97,772
Streets and Roads	-	282,332	796,113	(513,781)			(513,781)
Transit	10,375	67,893	-	78,268			78,268
Bike Lane	-			-			-
	<u>14,531</u>	<u>560,334</u>	<u>867,610</u>	<u>(292,745)</u>	-	-	<u>(292,745)</u>

Development Fee Funds

Park Fee	326,901	-	12,269	314,632			314,632
Open Space/Passive parks	336,616	7,150		343,766			343,766
Park Development	280,223	57,671		337,894			337,894
Drainage	308,157	497		308,654			308,654
Low Income Principal	88,927	9,000		97,927			97,927
Low Income Interest	229,067	-	12,263	216,804			216,804
CDBG Loans Repaid	73,289	-	2,769	70,520			70,520
Revolving Loan Fund	2,800	-	106	2,694			2,694
Road Circulation	650,174	72,165		722,339			722,339
Interchange	2,598,358		19,998	2,578,360			2,578,360
Sierra College Blvd	864,079	46,636	18,528	892,187			892,187
SCB Settlement	200,922	-	7,592	193,330			193,330
Rocklin Crossing	279,989	-	10,579	269,410			269,410
Rocklin Commons	115,022	-	4,346	110,676			110,676
Community Facilities	905,228	13,542		918,770			918,770
	<u>7,259,752</u>	<u>206,661</u>	<u>88,450</u>	<u>7,377,963</u>	-	-	<u>7,377,963</u>

Maintenance Districts

Hunters Crossing	342,028	-	8,373	333,655			333,655
Loomis Maint 1	7,517		24	7,493			7,493
Loomis Maint 2	34,661		775	33,886			33,886
Heather Heights	395,810	-	9,358	386,452			386,452
Sunrise Loomis	286,264		6,382	279,882			279,882
Live Oak	140,225	445	108	140,562			140,562
Loomis Acres	204,455	-	5,131	199,324			199,324
Hunters Crossing 2	113,490	-	3,029	110,461			110,461
King Road Village	192,246		5,225	187,021			187,021
Saunders Avenue	28,226		569	27,657			27,657
Rachel Estates	334,552		6,615	327,937			327,937
Sherwood Estates	148,440		1,735	146,705			146,705
Heritage Park Estates 1	355,071		3,380	351,691			351,691
Hunter Oaks	275,769	2,813	6,348	272,234			272,234
Sierra de Monserat	501,809	4,438	1,391	504,856			504,856
Taylor Mixed Use	29,214	15,491	314	44,391			44,391
	<u>3,389,778</u>	<u>23,187</u>	<u>58,757</u>	<u>3,354,208</u>	-	-	<u>3,354,208</u>

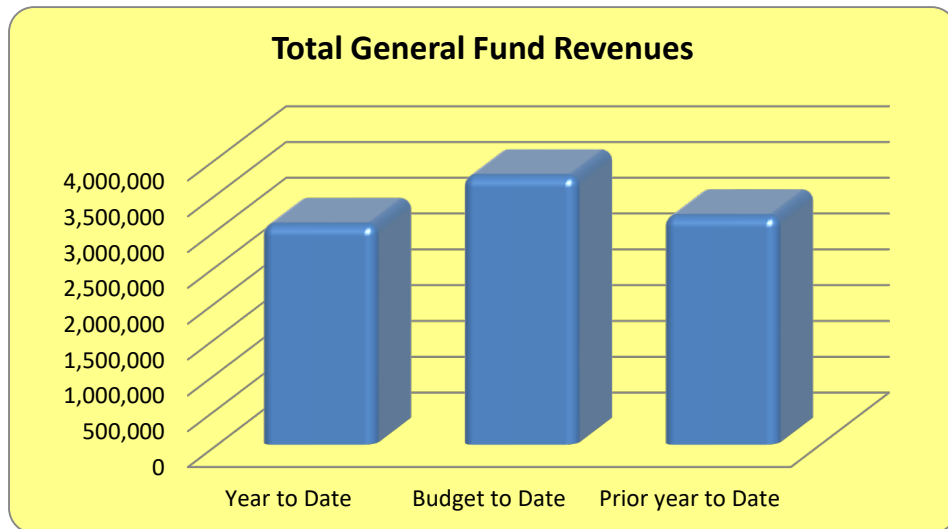
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2022

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/21			as of 3/31/22	In	Out	
Revolving (Development Agreements)	196,363	4,093	2,546	197,910			197,910
County Facility Development fee	38,034	45,155	34,158	49,031			49,031
State Disabled Access	14,606	2,021	165	16,462			16,462
Dry Creek Watershed District	5,415	7,486	6,087	6,814			6,814
	<u>254,418</u>	<u>58,755</u>	<u>42,956</u>	<u>270,217</u>	-	-	<u>270,217</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	5	(31,707)			(31,707)
ARPA		803,474		803,474			803,474
Tree Fund	389,612	-	10,970	378,642			378,642
No Name Lane	3,000			3,000			3,000
	<u>362,047</u>	<u>803,474</u>	<u>10,975</u>	<u>1,154,546</u>	-	-	<u>1,154,546</u>

Town of Loomis
 Revenues - General Fund
 For the Nine Months Ended March 31, 2022

	Actual as of 3/31/22	Budget as of 3/31/22	Variance	Actual as of 3/31/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	758,242	1,027,500	(269,258)	715,001	43,241	1,370,000
Property Taxes - unsecured	28,863	22,500	6,363	29,986	(1,123)	30,000
Property Taxes - supplemental	19,329	18,750	579	12,698	6,631	25,000
Homeowner property tax relief	4,403	6,600	(2,197)	4,381	22	8,800
Sales Taxes	884,593	712,500	172,093	1,056,421	(171,828)	950,000
Transaction Taxes	562,311	356,250	206,061	513,395	48,916	475,000
Real Property Transfer Tax	54,133	56,250	(2,117)	60,372	(6,239)	75,000
Transient Occupancy Tax	17,249	7,500	9,749	5,588	11,661	10,000
Franchises	101,547	213,750	(112,203)	94,463	7,084	285,000
Business Licenses	22,103	19,500	2,603	25,820	(3,717)	26,000
Permits	241,217	117,750	123,467	175,872	149,642	157,000
Fees	43,018	19,875	23,143	20,111	22,907	26,500
Motor Vehicle in Lieu (DMV)	7,865	3,750	4,115	5,052	2,813	5,000
Property tax in lieu of Motor in Lieu	416,035	622,500	(206,465)	393,261	22,774	830,000
Interest	49,517	52,500	(2,983)	67,377	(17,860)	70,000
Market adjustments	(182,033)	-	(182,033)	(88,292)	(93,741)	-
Traffic fines	3,059	2,250	809	2,390	669	3,000
Rents	5,905	7,875	(1,970)	31	5,874	10,500
Miscellaneous	31,214	48,750	(17,536)	94,370	(63,156)	65,000
Prior year reserves		431,250	(431,250)		-	575,000
	3,068,570	3,747,600	(679,030)	3,188,297	(35,430)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Nine Months Ended March 31, 2022

Expenditures	Actual as of 3/31/22	Budget as of 3/31/22	Variance	Actual as of 3/31/21	Current vs. Prior Year	Total Budget
Town Council	35,226	38,325	3,099	31,540	(3,686)	51,100
Town Clerk	75,451	72,150	(3,301)	74,666	(785)	96,200
Finance	190,877	175,650	(15,227)	193,732	2,855	234,200
Administration	607,770	498,986	(108,784)	547,251	(60,519)	665,315
Planning	480,995	638,715	157,720	491,899	10,904	851,620
Community Services	22,624	22,875	251	13,509	(9,115)	30,500
Library	271,880	292,290	20,410	249,041	(22,839)	389,720
Economic Development	7,398	11,700	4,302	99,970	92,572	15,600
Safety	865,584	1,298,705	433,121	1,212,104	346,520	1,731,606
Public Works	672,380	688,658	16,278	640,100	(32,280)	918,210
Non-Departmental		-	-	400,000	400,000	-
	3,230,185	3,738,053	507,868	3,953,812	723,627	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

