



Treasurer's Report April 12, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: April 5, 2022
RE: Monthly Treasurer's Report

Recommendation:

Receive and file.

Issue Statement and Discussion:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

Compliance with Investment Policy:

The Town's portfolio is in compliance with our investment policy.

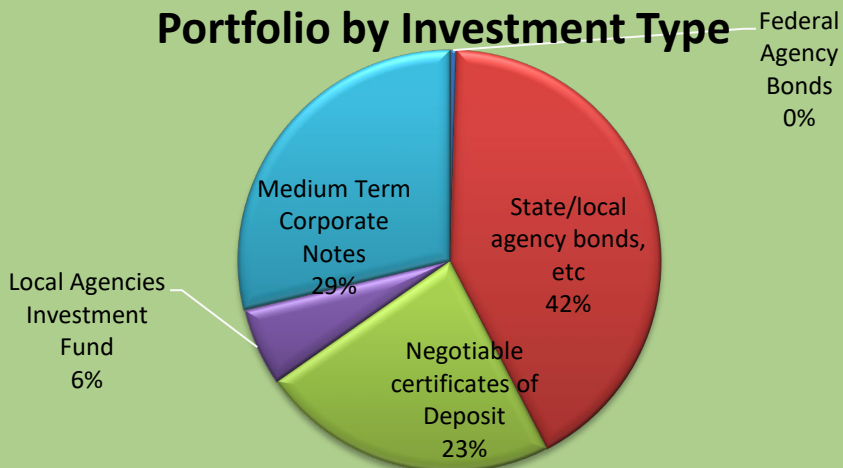
Other Information

Benchmarks as of March 31, 2022:

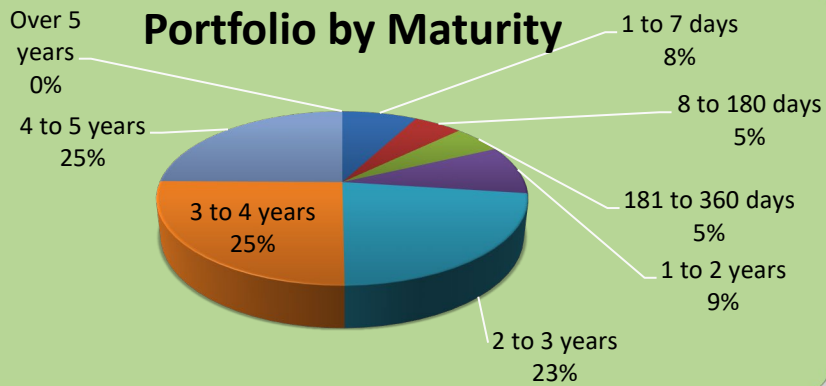
Federal Lending Rate:	0.250%
Two Year T-Bill Rate:	2.420%
LAIF daily Rate	0.420%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.34%
Average Maturity is 2.89
years.

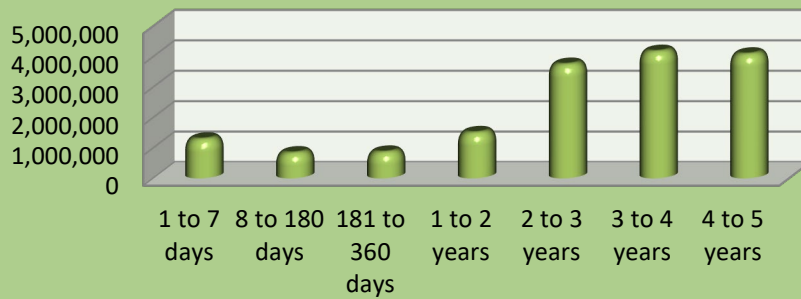
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy:

The Treasurer's current practice is:

- COVID and World tensions have created rate volatility. The Federal Reserve Board raised the overnight lending rate to .25% and suggested they will raise the rate seven more times. Such announcements cause the markets to price those increases into current investments. The LAIF rate is currently at 0.28%. Where possible and when prudent, we will liquidate investments to capture gains and purchase only higher rated investments.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications:

None.

Attachments:

- A. Investment Policy Compliance Report
- B. Quality Analysis Report
- C. Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of March 31, 2022

Current Portfolio Balance: \$ 16,436,735

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	41.08%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	0.47%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	22.51%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	5.79%	Yes
Time Deposits	30.00%	25.00%	2.00%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.15%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	8%	1,280,603
8 to 180 days	0%	30%	5%	827,423
181 to 360 days	0%	30%	5%	850,797
1 to 2 years	0%	40%	9%	1,492,513
2 to 3 years		40%	23%	3,740,442
3 to 4 years		30%	25%	4,165,675
4 to 5 years		30%	25%	4,079,282
Over 5 years		0%	0%	
Total				16,436,735

**Town of Looms
Transaction Ledger
3/01/22 to 3/31/22**

<u>Trans Date</u> <u>Trans Type</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
3/1/2022 Interest Received	182.19	Greenstate CU 0.95% due 8/01/26	1.000	182.19	182.19
3/1/2022 Interest Received	1,365.00	Poway CA USD 1.092% due 9/01/25	1.000	1,365.00	1,365.00
3/1/2022 Interest Received	2,250.00	Santa Fe Srpings CA 2.25% due 9/01/24	1.000	2,250.00	2,250.00
3/1/2022 Interest Received	391.23	Knoxville TVA CU 3.4% due 12/28/23	1.000	391.23	391.23
3/2/2022 Interest Received	1,125.00	Caterpillar Financial 0.9% due 3/02/26	1.000	1,125.00	1,125.00
3/2/2022 Interest Received	2.35	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	2.35	2.35
3/7/2022 Interest Received	498.63	Allegiance Bank 2.6% due 02/07/23	1.000	498.63	498.63
3/8/2022 CD Matured	250,000.00	Capital One Bank 2.3% due 3/08/22	1.000	250,000.00 2,851.37	250,000.00
3/9/2022 CD Purchased	270,000.00	Beal Bank 2.0% due 3/03/27	1.017	274,468.50 115.45	274,468.50
3/10/2022 Interest Received	1,312.50	Truist Bank 1.5% due 3/10/25	1.000	1,312.50 -	1,312.50
3/11/2022 Interest Received	182.19	UBS Bank 0.95% due 8/11/26	1.000	182.19 -	182.19
3/15/2022 Interest Received	575.34	Mountain America FCU 3.0% due 3/27/23	1.000	575.34	575.34
3/16/2022 Interest Received	391.23	First Technology FCU 3.4% due 8/17/23	1.000	391.23	391.23
3/18/2022 Interest Received	373.97	Wells Fargo 1.95% due 10/18/24	1.000	373.97	373.97
3/21/2022	2,876.16	Citibank	1.000	2,876.16	2,876.16

Interest Received		2.9% due 3/20/24			
3/21/2022	3,740.00	Exxon Mobil Corp	1.000	3,740.00	3,740.00
Interest Received		2.992% due 3/19/25			
3/29/2022	200,000.00	Everbank	1.000	200,000.00	3,150.68
CD matured		2.25% due 3/29/22		3,150.68	
3/31/2022	498.97	Commenity Cap Bank	1.000	498.97	498.97
Interest Received		2.35% due 5/31/22			
Local Agency Investment Fund					
3/16/2022	100,000.00	To Wells Fargo Checking	1.000	100,000.00	100,000.00
Transfer		from Local Agency Inv Fund			