



Staff Report May 10, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: May 3, 2022
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

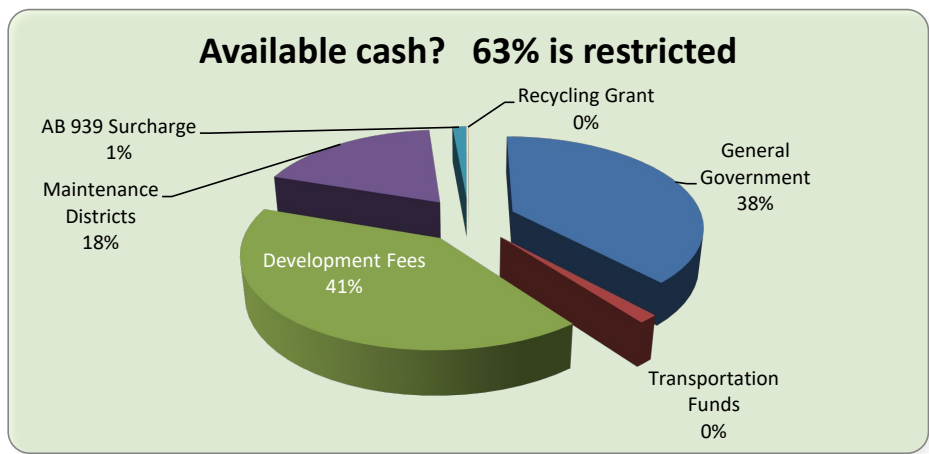
- A. April 2022 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 April 30, 2022

Cash and Investments	3,258,296
Other assests	440,762
Total Assets	<u>3,699,059</u>
Accounts payable and other liabilities	30,694
Net Position (General Fund balances)	
Designated reserves	429,484
Library reserves	248,769
Capital reserve	1,878,569
Operating reserve	1,111,543
Total Liabilities and Net Position	<u>3,699,058</u>
Revenues	
Taxes	2,497,448
Franchises	250,167
Fees and Permits	357,845
Investment Income	(148,175)
Inter-governmental	423,900
Other	42,034
Total Revenue	<u>3,423,219</u>
Expenditures	
Town Council	37,187
Town Clerk	81,605
Finance	209,421
Administration	657,263
Planning	533,269
Community Services	23,506
Library	301,043
Economic Development	7,398
Safety	1,293,386
Public Works	755,051
Non-Departmental	3,610
Total Expenditures	<u>3,902,739</u>
Change in Net Position	<u>(479,520)</u>

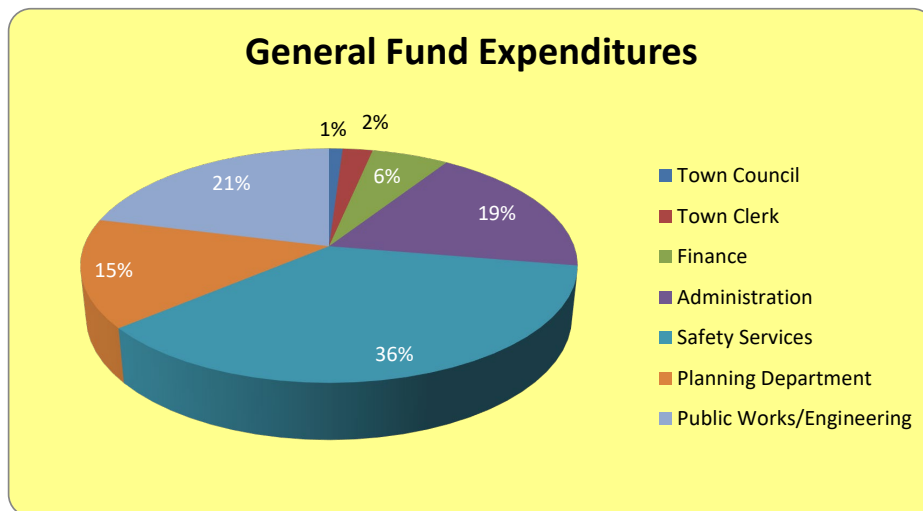
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 4/30/22	Transfers		Adjusted Fund Balance
					In	Out	
General Government	\$ 1,260,649	\$ 945,705	\$ 985,476	\$ 1,220,878	\$ -	\$ -	\$ 1,220,878
Planning	306,973	511,748	533,269	285,452	-	-	285,452
Public Works	698,707	724,579	755,051	668,235	-	-	668,235
Safety Services	233,309	1,241,188	1,293,386	(52,198)	-	-	(52,198)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 3,423,219	\$ 3,567,182	\$ 2,322,366	\$ -	\$ -	\$ 2,322,366
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning		-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,423,219	\$ 3,567,182	\$ 6,891,807	\$ -	\$ -	\$ 6,891,807
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 675,697	\$ 953,519	\$ (263,291)	\$ -	\$ -	\$ (263,291)
Development Fees	7,259,752	202,353	127,528	7,334,577	-	-	7,334,577
Maintenance Districts	3,389,778	14,964	90,533	3,314,209	-	-	3,314,209
Supplemental Law Enforcement	290,303	144,591	176,988	257,906	-	-	257,906
AB 939 Surcharge	259,730		5,673	254,057	-	-	254,057
Recycling Grant	3,417	4,098		7,515	-	-	7,515
ARPA fund		782,732	-	782,732	-	-	782,732
Total Restricted Funds	\$ 11,217,511	\$ 1,824,435	\$ 1,354,241	\$ 11,687,705	\$ -	\$ -	\$ 11,687,705
Other Funds							
Revolving Funds	\$ 254,418			\$ 262,152	\$ -	\$ -	\$ 262,152
Master Plan expenses recoverable	362,047		68,886	1,096,635	-	-	1,096,635
	616,465	-	68,886	1,358,787	-	-	1,358,787
Total All Funds	\$ 16,403,417	\$ 5,247,654	\$ 4,990,309	\$ 19,938,299	\$ -	\$ -	\$ 19,938,299



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 4/30/22	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	35,686	37,187	64,542			64,542
Town Clerk	104,435	78,312	81,605	101,142			101,142
Finance	258,307	200,969	209,421	249,855			249,855
Administration	831,864	630,737	657,263	805,338			805,338
Total General Government	1,260,649	945,705	985,476	1,220,878	-	-	1,220,878
Planning and Building							
Planning Department	306,973	511,748	533,269	285,452			285,452
Total Planning and Building	306,973	511,748	533,269	285,452	-	-	285,452
Public Works							
Public Works/Engineering	698,707	724,579	755,051	668,235			668,235
Total Public Works	698,707	724,579	755,051	668,235	-	-	668,235
Safety Services	233,309	1,241,188	1,293,386	(52,198)	-	-	(52,198)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	3,423,219	3,567,182	2,322,366	-	-	2,322,366
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	3,423,219	3,567,182	7,222,695	-	-	7,222,695



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 4/30/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	21,773	17,826	3,947			3,947
Gas Tax 2107	-	32,325	26,739	5,586			5,586
Gas Tax 2107.5	4,156	1,719		5,875			5,875
Gas Tax 2105	-	28,297	19,609	8,688			8,688
Gas Tax 2103	-	39,708	17,826	21,882			21,882
Road Maintenance Fund		107,907		107,907			107,907
Streets and Roads	-	268,490	718,668	(450,178)			(450,178)
Transit	10,375	67,893	45,266	33,002			33,002
Bike Lane	-	107,585	107,585	-			-
	<u>14,531</u>	<u>675,697</u>	<u>953,519</u>	<u>(263,291)</u>	<u>-</u>	<u>-</u>	<u>(263,291)</u>

Development Fee Funds

Park Fee	326,901	-	15,897	311,004			311,004
Open Space/Passive parks	336,616	3,187		339,803			339,803
Park Development	280,223	67,348		347,571			347,571
Drainage	308,157	3,265		311,422			311,422
Low Income Principal	88,927	9,750		98,677			98,677
Low Income Interest	229,067	-	15,893	213,174			213,174
CDBG Loans Repaid	73,289	-	3,583	69,706			69,706
Revolving Loan Fund	2,800	-	137	2,663			2,663
Road Circulation	650,174	71,474		721,648			721,648
Interchange	2,598,358		43,539	2,554,819			2,554,819
Sierra College Blvd	864,079	39,104	19,347	883,836			883,836
SCB Settlement	200,922	-	9,822	191,100			191,100
Rocklin Crossing	279,989	-	13,687	266,302			266,302
Rocklin Commons	115,022	-	5,623	109,399			109,399
Community Facilities	905,228	8,225		913,453			913,453
	<u>7,259,752</u>	<u>202,353</u>	<u>127,528</u>	<u>7,334,577</u>	<u>-</u>	<u>-</u>	<u>7,334,577</u>

Maintenance Districts

Hunters Crossing	342,028	-	12,221	329,807			329,807
Loomis Maint 1	7,517		111	7,406			7,406
Loomis Maint 2	34,661		1,166	33,495			33,495
Heather Heights	395,810	-	13,816	381,994			381,994
Sunrise Loomis	286,264		9,610	276,654			276,654
Live Oak	140,225	-	1,291	138,934			138,934
Loomis Acres	204,455	-	7,433	197,022			197,022
Hunters Crossing 2	113,490	-	4,301	109,189			109,189
King Road Village	192,246		7,728	184,518			184,518
Saunders Avenue	28,226		888	27,338			27,338
Rachel Estates	334,552		10,451	324,101			324,101
Sherwood Estates	148,440		3,431	145,009			145,009
Heritage Park Estates 1	355,071		7,447	347,624			347,624
Hunter Oaks	275,769		7,407	268,362			268,362
Sierra de Monserat	501,809		2,918	498,891			498,891
Taylor Mixed Use	29,214	14,964	314	43,864			43,864
	<u>3,389,778</u>	<u>14,964</u>	<u>90,533</u>	<u>3,314,209</u>	<u>-</u>	<u>-</u>	<u>3,314,209</u>

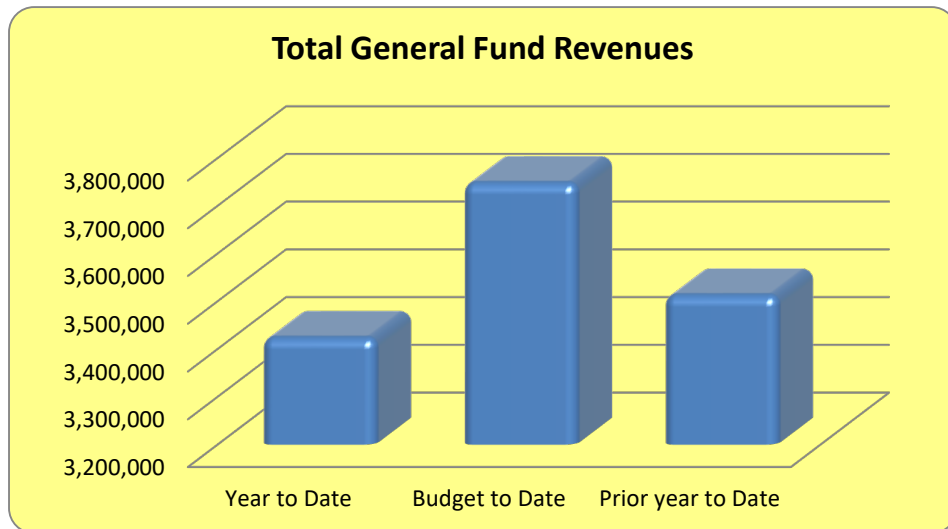
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2022

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted
	as of 7/01/21			as of 4/30/22	In	Out	
Revolving (Development Agreements)	196,363	4,788	4,131	197,020			197,020
County Facility Development fee	38,034	49,683	44,934	42,783			42,783
State Disabled Access	14,606	1,928	222	16,312			16,312
Dry Creek Watershed District	5,415	8,108	7,486	6,037			6,037
	<u>254,418</u>	<u>64,507</u>	<u>56,773</u>	<u>262,152</u>	-	-	<u>262,152</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	11	(31,713)			(31,713)
ARPA		803,474		803,474			803,474
Tree Fund	389,612	-	68,875	320,737			320,737
No Name Lane	3,000			3,000			3,000
	<u>362,047</u>	<u>803,474</u>	<u>68,886</u>	<u>1,096,635</u>	-	-	<u>1,096,635</u>

Town of Loomis
 Revenues - General Fund
 For the Ten Months Ended April 30, 2022

	Actual as of 4/30/22	Budget as of 4/30/22	Variance	Actual as of 4/30/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	758,242	1,027,500	(269,258)	715,001	43,241	1,370,000
Property Taxes - unsecured	29,261	22,500	6,761	30,015	(754)	30,000
Property Taxes - supplemental	19,329	18,750	579	12,698	6,631	25,000
Homeowner property tax relief	4,403	6,600	(2,197)	4,381	22	8,800
Sales Taxes	979,464	712,500	266,964	1,161,672	(182,208)	950,000
Transaction Taxes	619,353	356,250	263,103	566,596	52,757	475,000
Real Property Transfer Tax	70,147	56,250	13,897	65,509	4,638	75,000
Transient Occupancy Tax	17,249	7,500	9,749	5,588	11,661	10,000
Franchises	250,167	213,750	36,417	194,679	55,488	285,000
Business Licenses	27,991	19,500	8,491	27,758	233	26,000
Permits	283,969	117,750	166,219	195,822	149,642	157,000
Fees	45,885	19,875	26,010	33,187	12,698	26,500
Motor Vehicle in Lieu (DMV)	7,865	3,750	4,115	5,052	2,813	5,000
Property tax in lieu of Motor in Lieu	416,035	622,500	(206,465)	393,261	22,774	830,000
Interest	53,091	52,500	591	72,934	(19,843)	70,000
Market adjustments	(201,266)	-	(201,266)	(84,764)	(116,502)	-
Traffic fines	3,268	2,250	1,018	2,825	443	3,000
Rents	7,552	7,875	(323)	14,931	(7,379)	10,500
Miscellaneous	31,214	48,750	(17,536)	95,083	(63,869)	65,000
Prior year reserves		431,250	(431,250)		-	575,000
	3,423,219	3,747,600	(324,381)	3,512,228	(27,514)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Ten Months Ended April 30, 2022

Expenditures	Actual as of 4/30/22	Budget as of 4/30/22	Variance	Actual as of 4/30/21	Current vs. Prior Year	Total Budget
Town Council	37,187	38,325	1,138	34,335	(2,852)	51,100
Town Clerk	81,605	72,150	(9,455)	80,186	(1,419)	96,200
Finance	209,421	175,650	(33,771)	206,959	(2,462)	234,200
Administration	657,263	498,986	(158,277)	594,229	(63,034)	665,315
Planning	533,269	638,715	105,446	550,192	16,923	851,620
Community Services	23,506	22,875	(631)	13,709	(9,797)	30,500
Library	301,043	292,290	(8,753)	273,972	(27,071)	389,720
Economic Development	7,398	11,700	4,302	99,970	92,572	15,600
Safety	1,293,386	1,298,705	5,319	1,221,377	(72,009)	1,731,606
Public Works	755,051	688,658	(66,394)	718,833	(36,218)	918,210
Non-Departmental	3,610	-	(3,610)	400,000	396,390	-
	3,902,739	3,738,053	(164,686)	4,193,762	291,023	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

