



## Staff Report June 14, 2022

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**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Finance Director  
**DATE:** June 1, 2022  
**RE:** Monthly Statement of Activity

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### **Recommendation**

Receive and file.

### **Issue Statement and Discussion**

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

### **CEQA Requirements**

CEQA does not apply to financial reporting.

### **Financial and/or Policy Implications**

This report complies with the State Municipal Code.

### **Attachments**

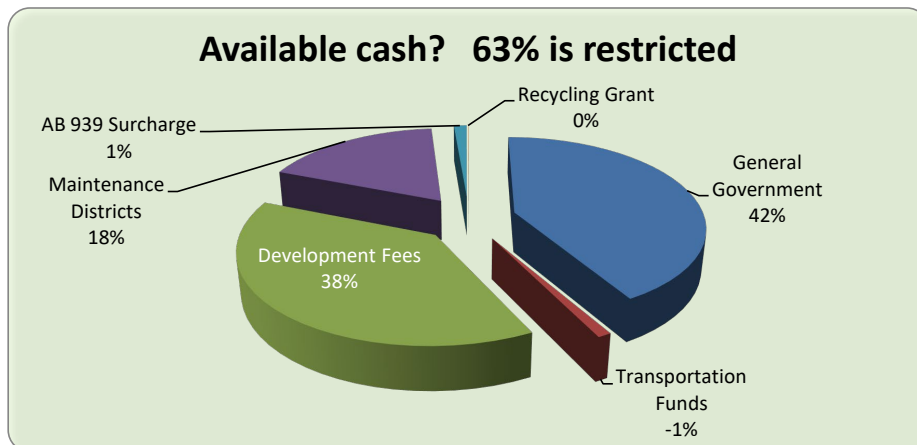
- A. May 2022 Statement of Activity

Town of Loomis  
Basic Financial Statements - General Fund  
May 31, 2022

Cash and Investments	4,324,300
Other assests	454,732
Total Assets	<u>4,779,031</u>
Accounts payable and other liabilities	26,687
Net Position (General Fund balances)	
Designated reserves	429,484
Library reserves	248,769
Capital reserve	2,962,548
Operating reserve	1,111,543
Total Liabilities and Net Position	<u>4,779,031</u>
Revenues	
Taxes	3,305,398
Franchises	256,954
Fees and Permits	384,702
Investment Income	(127,252)
Inter-governmental	839,934
Other	45,543
Total Revenue	<u>4,705,279</u>
Expenditures	
Town Council	50,446
Town Clerk	87,288
Finance	223,932
Administration	699,324
Planning	579,071
Community Services	26,572
Library	330,439
Economic Development	7,398
Safety	1,293,386
Public Works	799,356
Non-Departmental	3,610
Total Expenditures	<u>4,100,822</u>
Change in Net Position	<u>604,457</u>

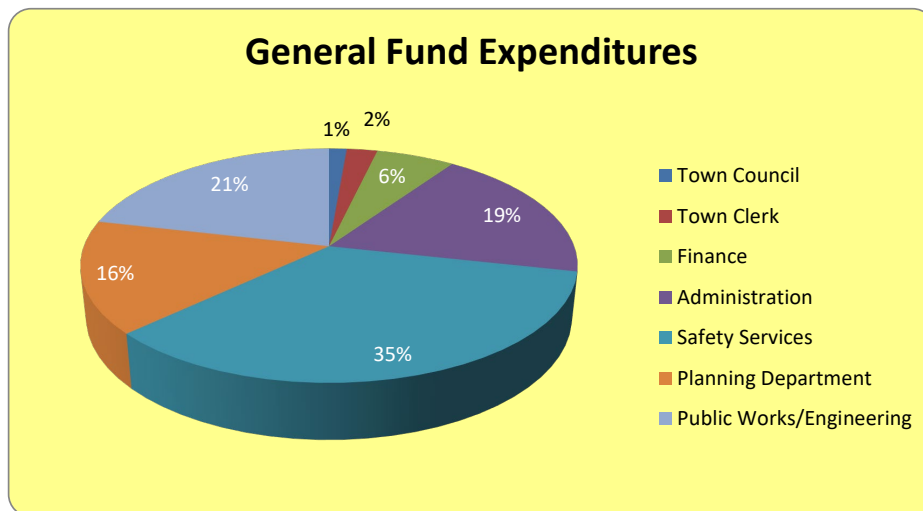
Town of Loomis  
Statement of Activity  
For the Eleven Months Ended May 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 5/31/22	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 1,337,401	\$ 1,060,990	\$ 1,537,060	\$ -	\$ -	\$ 1,537,060
Planning	306,973	729,932	579,071	457,834	-	-	457,834
Public Works	698,707	1,007,606	799,356	906,957	-	-	906,957
Safety Services	233,309	1,630,341	1,293,386	336,955	-	-	336,955
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
<b>Sub-total</b>	<b>\$ 2,699,638</b>	<b>\$ 4,705,279</b>	<b>\$ 3,732,803</b>	<b>\$ 3,438,805</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,438,805</b>
<b>General Capital and Investments</b>							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
<b>Total General Fund</b>	<b>\$ 4,569,441</b>	<b>\$ 4,705,279</b>	<b>\$ 3,732,803</b>	<b>\$ 8,008,246</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,008,246</b>
<b>Restricted Funds</b>							
Transportation Funds	\$ 14,531	\$ 784,451	\$ 990,121	\$ (191,139)	\$ -	\$ -	\$ (191,139)
Development Fees	7,259,752	225,281	114,987	7,370,046	-	-	7,370,046
Maintenance Districts	3,389,778	63,805	46,332	3,407,251	-	-	3,407,251
Supplemental Law Enforcement	290,303	148,591	176,988	261,906	-	-	261,906
AB 939 Surcharge	259,730	-	13,789	245,941	-	-	245,941
Recycling Grant	3,417	3,957	-	7,374	-	-	7,374
<b>Total Restricted Funds</b>	<b>\$ 11,217,511</b>	<b>\$ 1,226,085</b>	<b>\$ 1,342,217</b>	<b>\$ 11,101,379</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,101,379</b>
<b>Other Funds</b>							
Revolving Funds	\$ 254,418	-	-	\$ 264,198	\$ -	\$ -	\$ 264,198
Other Grants	362,047	786,562	83,577	1,065,032	-	-	1,065,032
	<b>616,465</b>	<b>786,562</b>	<b>83,577</b>	<b>1,329,230</b>	<b>-</b>	<b>-</b>	<b>1,329,230</b>
<b>Total All Funds</b>	<b>\$ 16,403,417</b>	<b>\$ 6,717,926</b>	<b>\$ 5,158,597</b>	<b>\$ 20,438,855</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,438,855</b>



Town of Loomis  
Statement of Activity  
For the Eleven Months Ended May 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 5/31/22	Transfers In	Out	Adjusted Fund Balance
<b>General Government</b>							
Town Council	\$ 66,043	63,588	50,446	79,185			79,185
Town Clerk	104,435	110,028	87,288	127,175			127,175
Finance	258,307	282,271	223,932	316,646			316,646
Administration	831,864	881,513	699,324	1,014,053			1,014,053
<b>Total General Government</b>	<b>1,260,649</b>	<b>1,337,401</b>	<b>1,060,990</b>	<b>1,537,060</b>	<b>-</b>	<b>-</b>	<b>1,537,060</b>
<b>Planning and Building</b>							
Planning Department	306,973	729,932	579,071	457,834			457,834
<b>Total Planning and Building</b>	<b>306,973</b>	<b>729,932</b>	<b>579,071</b>	<b>457,834</b>	<b>-</b>	<b>-</b>	<b>457,834</b>
<b>Public Works</b>							
Public Works/Engineering	698,707	1,007,606	799,356	906,957			906,957
<b>Total Public Works</b>	<b>698,707</b>	<b>1,007,606</b>	<b>799,356</b>	<b>906,957</b>	<b>-</b>	<b>-</b>	<b>906,957</b>
<b>Safety Services</b>	<b>233,309</b>	<b>1,630,341</b>	<b>1,293,386</b>	<b>336,955</b>	<b>-</b>	<b>-</b>	<b>336,955</b>
<b>General Operations Reserve</b>	<b>200,000</b>		<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
<b>Sub-total</b>	<b>2,699,638</b>	<b>4,705,279</b>	<b>3,732,803</b>	<b>3,438,805</b>	<b>-</b>	<b>-</b>	<b>3,438,805</b>
<b>General Capital and Investments</b>							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
<b>Total General Fund</b>	<b>7,599,967</b>	<b>4,705,279</b>	<b>3,732,803</b>	<b>8,339,134</b>	<b>-</b>	<b>-</b>	<b>8,339,134</b>



Town of Loomis  
Statement of Activity  
For the Eleven Months Ended May 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 5/31/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	24,095	19,695	4,400			4,400
Gas Tax 2107	-	36,316	29,543	6,773			6,773
Gas Tax 2107.5	4,156	1,748		5,904			5,904
Gas Tax 2105	-	21,211	21,665	(454)			(454)
Gas Tax 2103	-	44,414	19,695	24,719			24,719
Road Maintenance Fund		118,867	-	118,867			118,867
Streets and Roads	-	376,551	746,672	(370,121)			(370,121)
Transit	10,375	53,664	45,266	18,773			18,773
Bike Lane	-	107,585	107,585	-			-
	<u>14,531</u>	<u>784,451</u>	<u>990,121</u>	<u>(191,139)</u>	<u>-</u>	<u>-</u>	<u>(191,139)</u>

Development Fee Funds

Park Fee	326,901	-	14,355	312,546			312,546
Open Space/Passive parks	336,616	4,872		341,488			341,488
Park Development	280,223	71,771		351,994			351,994
Drainage	308,157	5,185		313,342			313,342
Low Income Principal	88,927	9,750		98,677			98,677
Low Income Interest	229,067	-	14,384	214,683			214,683
CDBG Loans Repaid	73,289	-	3,237	70,052			70,052
Revolving Loan Fund	2,800	-	124	2,676			2,676
Road Circulation	650,174	76,569		726,743			726,743
Interchange	2,598,358		29,632	2,568,726			2,568,726
Sierra College Blvd	864,079	44,048	26,935	881,192			881,192
SCB Settlement	200,922		8,874	192,048			192,048
Rocklin Crossing	279,989	-	12,366	267,623			267,623
Rocklin Commons	115,022	-	5,080	109,942			109,942
Community Facilities	905,228	13,086		918,314			918,314
	<u>7,259,752</u>	<u>225,281</u>	<u>114,987</u>	<u>7,370,046</u>	<u>-</u>	<u>-</u>	<u>7,370,046</u>

Maintenance Districts

Hunters Crossing	342,028	-	6,662	335,366			335,366
Loomis Maint 1	7,517	131	5	7,643			7,643
Loomis Maint 2	34,661		588	34,073			34,073
Heather Heights	395,810	-	8,249	387,561			387,561
Sunrise Loomis	286,264		5,373	280,891			280,891
Live Oak	140,225	3,689	108	143,806			143,806
Loomis Acres	204,455	-	4,456	199,999			199,999
Hunters Crossing 2	113,490	-	2,525	110,965			110,965
King Road Village	192,246		4,022	188,224			188,224
Saunders Avenue	28,226		368	27,858			27,858
Rachel Estates	334,552		3,919	330,633			330,633
Sherwood Estates	148,440	351	75	148,716			148,716
Heritage Park Estates 1	355,071	2,208	193	357,086			357,086
Hunter Oaks	275,769	10,945	7,843	278,871			278,871
Sierra de Monserat	501,809	18,748	1,632	518,925			518,925
Taylor Mixed Use	29,214	27,733	314	56,633			56,633
	<u>3,389,778</u>	<u>63,805</u>	<u>46,332</u>	<u>3,407,251</u>	<u>-</u>	<u>-</u>	<u>3,407,251</u>

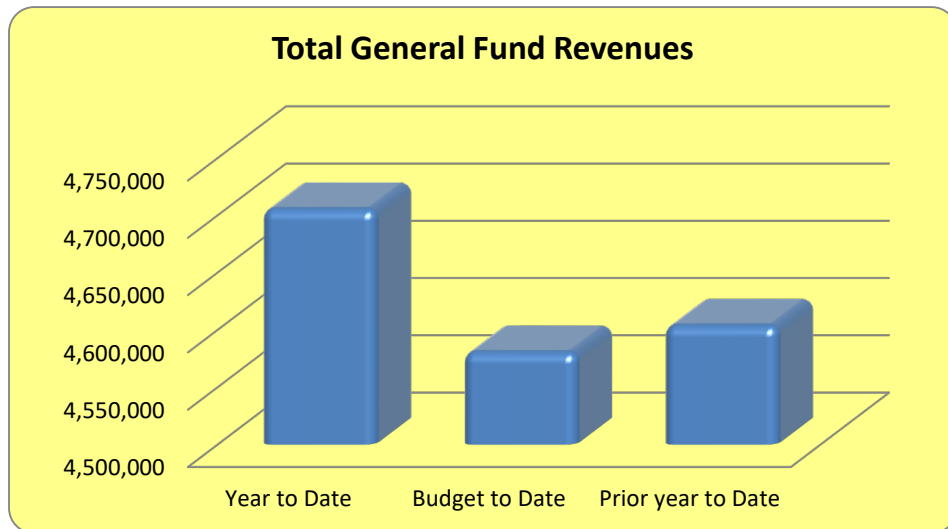
Town of Loomis  
Statement of Activity  
For the Eleven Months Ended May 31, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 5/31/22	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	4,932	4,131	197,164			197,164
County Facility Development fee	38,034	51,295	44,934	44,395			44,395
State Disabled Access	14,606	2,062	222	16,446			16,446
Dry Creek Watershed District	5,415	8,264	7,486	6,193			6,193
	<u>254,418</u>	<u>66,553</u>	<u>56,773</u>	<u>264,198</u>	-	-	<u>264,198</u>
<b>Miscellaneous other Funds</b>							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	10	(31,712)			(31,712)
ARPA		786,562		786,562			786,562
Tree Fund	389,612	-	83,567	306,045			306,045
No Name Lane	3,000			3,000			3,000
	<u>362,047</u>	<u>786,562</u>	<u>83,577</u>	<u>1,065,032</u>	-	-	<u>1,065,032</u>

Town of Loomis  
 Revenues - General Fund  
 For the Eleven Months Ended May 31, 2022

	Actual as of 5/31/22	Budget as of 5/31/22	Variance	Actual as of 5/31/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,309,285	1,255,833	53,452	1,235,027	74,258	1,370,000
Property Taxes - unsecured	29,261	27,500	1,761	30,015	(754)	30,000
Property Taxes - supplemental	37,409	22,917	14,492	26,157	11,252	25,000
Homeowner property tax relief	7,485	8,067	(582)	7,448	37	8,800
Sales Taxes	1,110,849	870,833	240,016	1,195,150	(84,301)	950,000
Transaction Taxes	699,358	435,417	263,941	604,973	94,385	475,000
Real Property Transfer Tax	86,420	68,750	17,670	71,843	14,577	75,000
Transient Occupancy Tax	25,331	9,167	16,164	11,140	14,191	10,000
Franchises	256,954	261,250	(4,296)	244,245	12,709	285,000
Business Licenses	29,675	23,833	5,842	29,231	444	26,000
Permits	302,405	143,917	158,488	210,955	149,642	157,000
Fees	52,622	24,292	28,330	33,370	19,252	26,500
Motor Vehicle in Lieu (DMV)	7,865	4,583	3,282	5,052	2,813	5,000
Property tax in lieu of Motor in Lieu	832,069	760,833	71,236	786,521	45,548	830,000
Interest	57,111	64,167	(7,056)	78,543	(21,432)	70,000
Market adjustments	(184,363)	-	(184,363)	(80,232)	(104,131)	-
Traffic fines	4,007	2,750	1,257	3,385	622	3,000
Rents	9,259	9,625	(366)	14,931	(5,672)	10,500
Miscellaneous	32,277	59,583	(27,306)	95,883	(63,606)	65,000
Prior year reserves		527,083	(527,083)		-	575,000
	<b>4,705,279</b>	<b>4,580,400</b>	<b>124,879</b>	<b>4,603,637</b>	<b>159,834</b>	<b>4,996,800</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis  
 Expenditures - General Fund  
 For the Eleven Months Ended May 31, 2022

Expenditures	Actual as of 5/31/22	Budget as of 5/31/22	Variance	Actual as of 5/31/21	Current vs. Prior Year	Total Budget
Town Council	50,446	46,842	(3,604)	37,608	(12,838)	51,100
Town Clerk	87,288	88,183	895	87,361	73	96,200
Finance	223,932	214,683	(9,249)	222,687	(1,245)	234,200
Administration	699,324	609,872	(89,452)	644,685	(54,639)	665,315
Planning	579,071	780,652	201,581	690,407	111,336	851,620
Community Services	26,572	27,958	1,386	15,110	(11,462)	30,500
Library	330,439	357,243	26,804	324,756	(5,683)	389,720
Economic Development	7,398	14,300	6,902	100,320	92,922	15,600
Safety	1,293,386	1,587,306	293,920	1,230,649	(62,737)	1,731,606
Public Works	799,356	841,693	42,337	795,501	(3,855)	918,210
Non-Departmental	3,610	-	(3,610)	400,000	396,390	-
	<b>4,100,822</b>	<b>4,568,732</b>	<b>467,910</b>	<b>4,549,084</b>	<b>448,262</b>	<b>4,984,071</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

