



## Treasurer's Report June 14, 2022

**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Treasurer/Finance Officer  
**DATE:** June 1, 2022  
**RE:** Monthly Treasurer's Report

### **Recommendation:**

Receive and file.

### **Issue Statement and Discussion:**

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

### **Other Information**

#### **Compliance with Investment Policy:**

The Town's portfolio is in compliance with our investment policy.

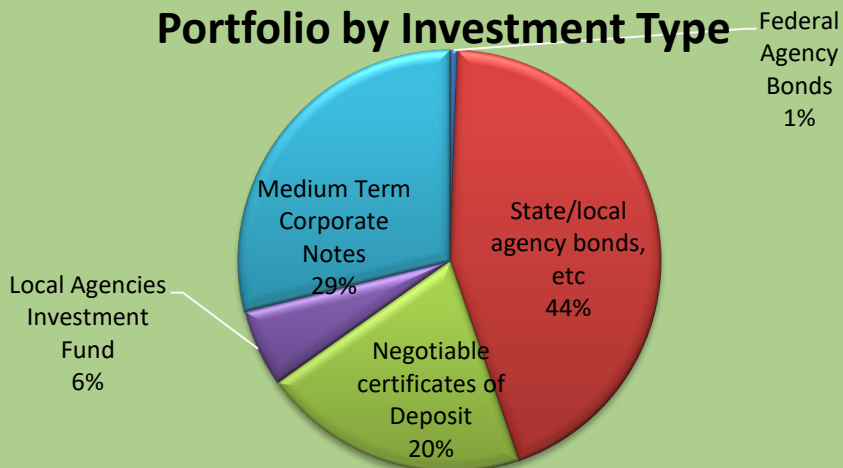
#### **Other Information**

Benchmarks as of May 31, 2022:

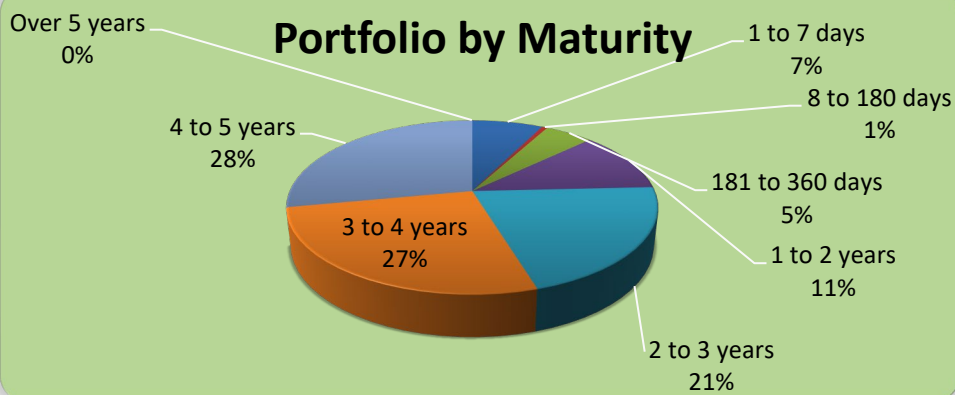
Federal Lending Rate:	0.250%
Two Year T-Bill Rate:	2.530%
LAIF daily Rate	0.730%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.31%  
 Average Maturity is 2.99 years.

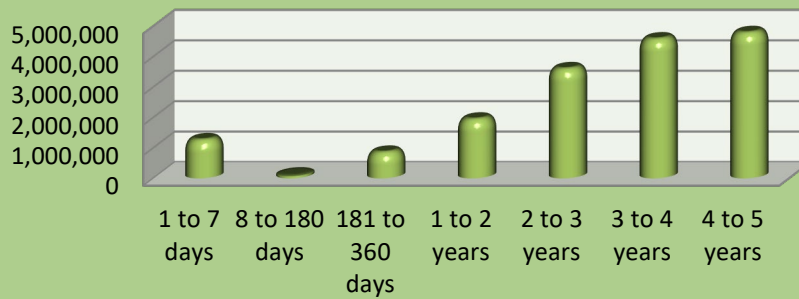
## Portfolio by Investment Type



## Portfolio by Maturity



## Portfolio by Maturity



**Strategy:**

The Treasurer's current practice is:

- COVID and World tensions have created rate volatility. The Federal Reserve Board raised the overnight lending rate to .25% and suggested they will raise the rate seven more times. Such announcements cause the markets to price those increases into current investments. The LAIF rate is currently at 0.73%. Where possible and when prudent, we will liquidate investments to capture gains and purchase only higher rated investments.

**CEQA Requirements**

CEQA does not apply to financial reporting.

**Financial and/or Policy Implications:**

None.

**Attachments:**

- A. Investment Policy Compliance Report
- B. Quality Analysis Report
- C. Transaction Ledger Report

**Town of Loomis**  
**Investment Policy Compliance**  
**with Government Code Standards, and the Town of Loomis Investment Plan Standards**  
**As of May 31, 2022**

**Current Portfolio Balance: \$ 17,111,477**

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	43.51%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	0.57%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	20.16%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	5.85%	Yes
Time Deposits	30.00%	25.00%	1.51%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.41%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
<b>Total</b>			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	7%	1,259,568
8 to 180 days	0%	30%	1%	96,722
181 to 360 days	0%	30%	5%	850,657
1 to 2 years	0%	40%	11%	1,941,220
2 to 3 years		40%	21%	3,597,996
3 to 4 years		30%	27%	4,578,768
4 to 5 years		30%	28%	4,786,545
Over 5 years		0%	0%	
<b>Total</b>				17,111,477



**Town of Looms  
Transaction Ledger  
5/01/22 to 5/31/22**

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
5/2/2022 Interest Received	421.50	San Francisco CA 0.843% due 11/01/25	1.000	421.50	421.50
5/2/2022 Interest Received	482.88	Comenity Capital Bank 2.35% due 5/31/22	1.000	482.88	482.88
5/2/2022 Interest Received	195.21	Greenstate CU 0.95% due 8/18/26	1.000	195.21	195.21
5/2/2022 Interest Received	419.18	Knoxville TVA CU 3.4% due 12/28/23	1.000	419.18	419.18
5/2/2022 Interest Received	1,043.75	Modesto, CA 0.835% due 11/01/24	1.000	1,043.75	1,043.75
5/2/2022 Interest Received	2.92	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	2.92	2.92
5/3/2022 CD Matured	250,000.00	American Express Cent 2.35% due 5/03/22	1.000	250,000.00 2,913.36	250,000.00
5/9/2022 Interest Received	534.25	Allegiance Bank 2.6% due 02/07/23	1.000	534.25	534.25
5/10/2022 Transfer	93,205.10	From Wells Fargo Checking to Bank of New York Mellon	1.000	93,205.10 -	93,205.10
5/11/2022 Interest Received	195.21	UBS Bank 0.95% due 8/11/26	1.000	195.21 -	195.21
5/12/2022 Bond purchase	250,000.00	Antelope Valley CA 1.767% due 8/01/25	0.957	239,267.50 1,239.35	239,267.50
5/12/2022 Bond purchase	250,000.00	Santa Ana CA Coll Dist 0.744% due 8/01/25	0.926	231,482.50 521.83	231,482.50
5/16/2022 Interest Received	1,240.50	Baylor Scott White 0.827% due 11/15/25	1.000	1,240.50	1,240.50
5/16/2022 Interest Received	675.00	LISCP 1.0% due 11/15/25	1.000	675.00	675.00
5/16/2022	616.44	Mountain America FCU	1.000	616.44	616.44

Interest Received		3.0% due 3/27/23			
5/16/2022	2,823.75	UC Regents	1.000	2,823.75	2,823.75
Interest Received		2.259% due 5/15/24			
5/17/2022	4,157.50	Chevron Corp	1.000	4,157.50	4,157.50
Interest Received		3.326% due 1/17/25			
5/17/2022	419.18	First Technology FCU	1.000	419.18	419.18
Interest Received		3.4% due 8/17/23			
5/18/2022	400.69	Wells Fargo	1.000	400.69	400.69
Interest Received		1.95% due 10/18/24			
5/24/2022	489,666.94	From Wells Fargo Checking	1.000	489,666.94	489,666.94
Transfer		to Bank of New York Mellon		-	
5/25/2022	250,000.00	Lafayette FCU	1.000	250,000.00	250,000.00
CD purchase		3.25% due 5/25/27			
5/26/2022	250,000.00	Connexus CU	1.000	250,000.00	250,000.00
CD purchase		3.1% due 5/26/27			
5/31/2022	250,000.00	Comenity Capital Bank	1.000	250,000.00	250,000.00
CD Matured		2.35% due 5/31/22		498.97	
5/31/2022	4,687.50	Abbott Labs	1.000	4,687.50	4,687.50
Interest Received		3.75% due 11/30/26			
5/31/2022	2,578.63	Morgan Stanley Bank	1.000	2,578.63	2,578.63
Interest Received		2.6% due 5/03/24			
<b>Local Agency Investment Fund</b>					
5/24/2022	500,000.00	From Wells Fargo Checking	1.000	500,000.00	500,000.00
Transfer		to Local Agency Inv Fund			
5/27/2022	100,000.00	From Wells Fargo Checking	1.000	100,000.00	100,000.00
Transfer		to Local Agency Inv Fund			