

Staff Report July 12, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: July 6, 2022
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

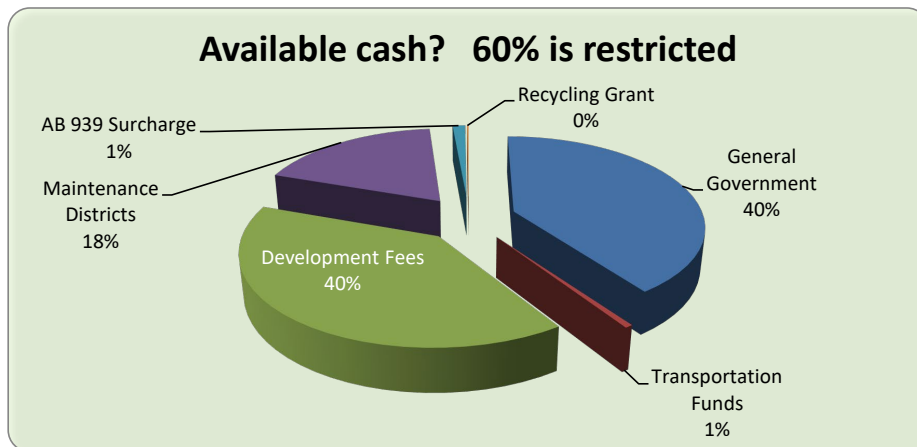
A. June 2022 Statement of Activity

Town of Loomis
Basic Financial Statements - General Fund
June 30, 2022

Cash and Investments	4,342,115
Other assests	454,833
Total Assets	<u>4,796,948</u>
Accounts payable and other liabilities	132,600
Net Position (General Fund balances)	
Designated reserves	427,943
Library reserves	248,769
Capital reserve	2,876,093
Operating reserve	1,111,543
Total Liabilities and Net Position	<u>4,796,948</u>
Revenues	
Taxes	3,444,300
Franchises	256,954
Fees and Permits	424,544
Investment Income	(188,283)
Inter-governmental	839,934
Other	86,630
Total Revenue	<u>4,864,079</u>
Expenditures	
Town Council	65,009
Town Clerk	93,958
Finance	236,258
Administration	791,856
Planning	615,835
Community Services	32,324
Library	355,495
Economic Development	7,748
Safety	1,711,210
Public Works	924,727
Non-Departmental	3,610
Total Expenditures	<u>4,838,030</u>
Change in Net Position	<u>26,049</u>

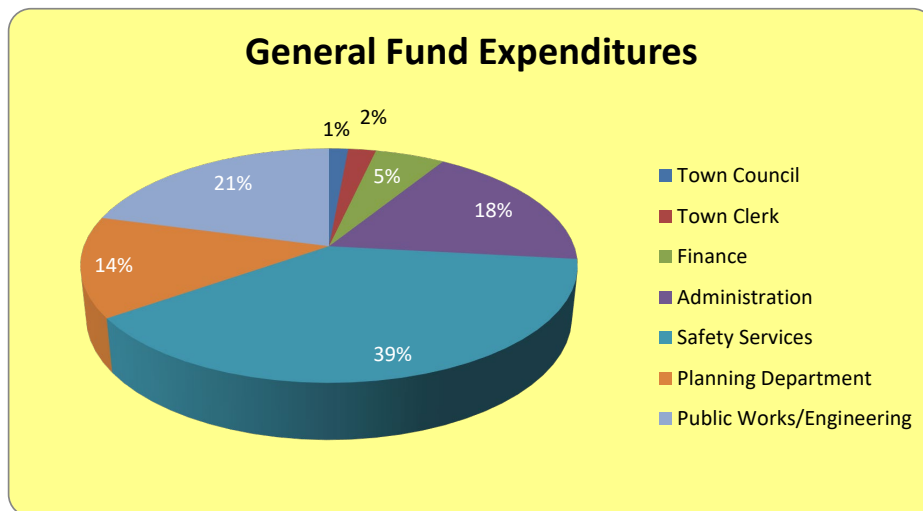
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 6/30/22	Transfers		Adjusted Fund Balance
					In	Out	
General Government	\$ 1,260,649	\$ 1,300,799	\$ 1,187,081	\$ 1,374,367	\$ -	\$ -	\$ 1,374,367
Planning	306,973	674,830	615,835	365,968	-	-	365,968
Public Works	698,707	1,013,312	924,727	787,292	-	-	787,292
Safety Services	233,309	1,875,138	1,711,210	163,928	-	-	163,928
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 4,864,079	\$ 4,438,853	\$ 2,891,555	\$ -	\$ -	\$ 2,891,555
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning		-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 4,864,079	\$ 4,438,853	\$ 7,460,996	\$ -	\$ -	\$ 7,460,996
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 1,106,257	\$ 1,014,273	\$ 106,515	\$ -	\$ -	\$ 106,515
Development Fees	7,259,752	225,241	123,248	7,361,745	-	-	7,361,745
Maintenance Districts	3,389,778	57,743	52,989	3,394,532	-	-	3,394,532
Supplemental Law Enforcement	290,303	147,957	235,984	202,276	-	-	202,276
AB 939 Surcharge	259,730		23,852	235,878	-	-	235,878
Recycling Grant	3,417	24,572		27,989	-	-	27,989
Total Restricted Funds	\$ 11,217,511	\$ 1,561,770	\$ 1,450,346	\$ 11,328,935	\$ -	\$ -	\$ 11,328,935
Other Funds							
Revolving Funds	\$ 254,418			\$ 266,301	\$ -	\$ -	\$ 266,301
Other Grants	362,047	784,689	121,009	1,025,727	-	-	1,025,727
	616,465	784,689	121,009	1,292,028	-	-	1,292,028
Total All Funds	\$ 16,403,417	\$ 7,210,538	\$ 6,010,208	\$ 20,081,959	\$ -	\$ -	\$ 20,081,959



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 6/30/22	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	71,237	65,009	72,271			72,271
Town Clerk	104,435	102,959	93,958	113,436			113,436
Finance	258,307	258,891	236,258	280,940			280,940
Administration	831,864	867,713	791,856	907,721			907,721
Total General Government	1,260,649	1,300,799	1,187,081	1,374,367	-	-	1,374,367
Planning and Building							
Planning Department	306,973	674,830	615,835	365,968			365,968
Total Planning and Building	306,973	674,830	615,835	365,968	-	-	365,968
Public Works							
Public Works/Engineering	698,707	1,013,312	924,727	787,292			787,292
Total Public Works	698,707	1,013,312	924,727	787,292	-	-	787,292
Safety Services	233,309	1,875,138	1,711,210	163,928	-	-	163,928
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	4,864,079	4,438,853	2,891,555	-	-	2,891,555
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	4,864,079	4,438,853	7,791,884	-	-	7,791,884



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2022

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/21			as of 6/30/22	In	Out	
Gas Tax 2106	-	26,339	20,783	5,556			5,556
Gas Tax 2107	-	40,412	31,175	9,237			9,237
Gas Tax 2107.5	4,156	1,734		5,890			5,890
Gas Tax 2105	-	34,115	22,862	11,253			11,253
Gas Tax 2103	-	49,107	20,783	28,324			28,324
Road Maintenance Fund		130,031	-	130,031			130,031
Streets and Roads	-	663,287	765,819	(102,532)			(102,532)
Transit	10,375	53,647	45,266	18,756			18,756
Bike Lane	-	107,585	107,585	-			-
	<u>14,531</u>	<u>1,106,257</u>	<u>1,014,273</u>	<u>106,515</u>	<u>-</u>	<u>-</u>	<u>106,515</u>

Development Fee Funds

Park Fee	326,901	-	15,109	311,792			311,792
Open Space/Passive parks	336,616	4,048		340,664			340,664
Park Development	280,223	74,156		354,379			354,379
Drainage	308,157	4,879		313,036			313,036
Low Income Principal	88,927	9,750		98,677			98,677
Low Income Interest	229,067	-	15,140	213,927			213,927
CDBG Loans Repaid	73,289	-	3,406	69,883			69,883
Revolving Loan Fund	2,800	-	130	2,670			2,670
Road Circulation	650,174	76,635		726,809			726,809
Interchange	2,598,358		34,358	2,564,000			2,564,000
Sierra College Blvd	864,079	42,927	27,410	879,596			879,596
SCB Settlement	200,922		9,338	191,584			191,584
Rocklin Crossing	279,989	-	13,012	266,977			266,977
Rocklin Commons	115,022	-	5,345	109,677			109,677
Community Facilities	905,228	12,846		918,074			918,074
	<u>7,259,752</u>	<u>225,241</u>	<u>123,248</u>	<u>7,361,745</u>	<u>-</u>	<u>-</u>	<u>7,361,745</u>

Maintenance Districts

Hunters Crossing	342,028	-	7,656	334,372			334,372
Loomis Maint 1	7,517	103	5	7,615			7,615
Loomis Maint 2	34,661		689	33,972			33,972
Heather Heights	395,810	-	9,357	386,453			386,453
Sunrise Loomis	286,264		6,185	280,079			280,079
Live Oak	140,225	3,145	108	143,262			143,262
Loomis Acres	204,455	-	5,033	199,422			199,422
Hunters Crossing 2	113,490	-	2,851	110,639			110,639
King Road Village	192,246		4,848	187,398			187,398
Saunders Avenue	28,226		454	27,772			27,772
Rachel Estates	334,552		4,997	329,555			329,555
Sherwood Estates	148,440		224	148,216			148,216
Heritage Park Estates 1	355,071	981	193	355,859			355,859
Hunter Oaks	275,769	9,841	8,443	277,167			277,167
Sierra de Monserat	501,809	16,668	1,632	516,845			516,845
Taylor Mixed Use	29,214	27,005	314	55,905			55,905
	<u>3,389,778</u>	<u>57,743</u>	<u>52,989</u>	<u>3,394,532</u>	<u>-</u>	<u>-</u>	<u>3,394,532</u>

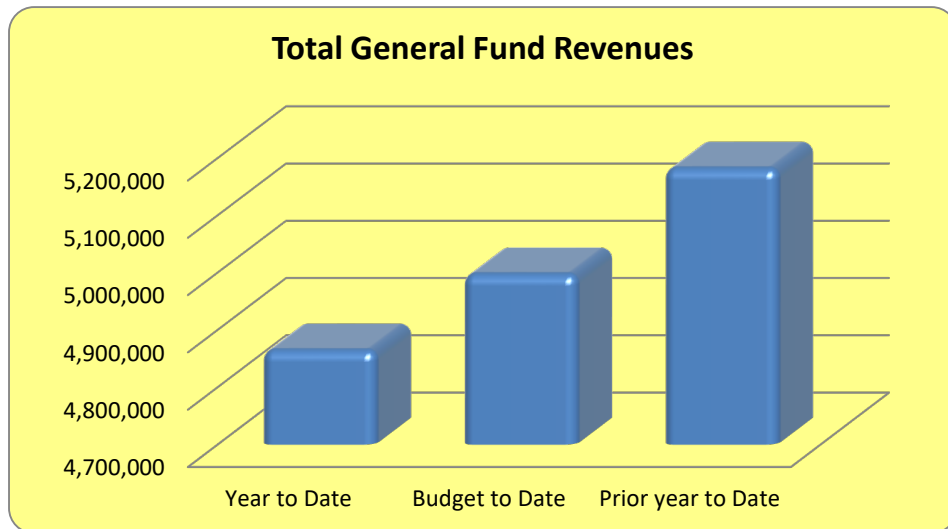
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 6/30/22	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	5,237	4,131	197,469			197,469
County Facility Development fee	38,034	52,946	44,934	46,046			46,046
State Disabled Access	14,606	2,090	222	16,474			16,474
Dry Creek Watershed District	5,415	8,383	7,486	6,312			6,312
	<u>254,418</u>	<u>68,656</u>	<u>56,773</u>	<u>266,301</u>	-	-	<u>266,301</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	-	11	(31,713)			(31,713)
ARPA		784,689		784,689			784,689
Tree Fund	389,612	-	120,998	268,614			268,614
No Name Lane	3,000			3,000			3,000
	<u>362,047</u>	<u>784,689</u>	<u>121,009</u>	<u>1,025,727</u>	-	-	<u>1,025,727</u>

Town of Loomis
 Revenues - General Fund
 For the Year Ended June 30, 2022

	Actual as of 6/30/22	Budget as of 6/30/22	Variance	Actual as of 6/30/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,309,285	1,370,000	(60,715)	1,295,455	13,830	1,370,000
Property Taxes - unsecured	29,261	30,000	(739)	31,465	(2,204)	30,000
Property Taxes - supplemental	37,409	25,000	12,409	35,914	1,495	25,000
Homeowner property tax relief	8,806	8,800	6	8,763	43	8,800
Sales Taxes	1,190,136	950,000	240,136	1,284,521	(94,385)	950,000
Transaction Taxes	755,883	475,000	280,883	662,531	93,352	475,000
Real Property Transfer Tax	88,189	75,000	13,189	86,533	1,656	75,000
Transient Occupancy Tax	25,331	10,000	15,331	18,754	6,577	10,000
Franchises	256,954	285,000	(28,046)	290,617	(33,663)	285,000
Business Licenses	31,642	26,000	5,642	30,725	917	26,000
Permits	334,011	157,000	177,011	262,077	149,642	157,000
Fees	58,891	26,500	32,391	28,375	30,516	26,500
Motor Vehicle in Lieu (DMV)	7,865	5,000	2,865	5,052	2,813	5,000
Property tax in lieu of Motor in Lieu	832,069	830,000	2,069	786,521	45,548	830,000
Interest	62,398	70,000	(7,602)	84,044	(21,646)	70,000
Market adjustments	(250,681)	-	(250,681)	(81,145)	(169,536)	-
Traffic fines	4,490	3,000	1,490	4,651	(161)	3,000
Rents	9,359	10,500	(1,141)	15,061	(5,702)	10,500
Miscellaneous	72,781	65,000	7,781	331,728	(258,947)	65,000
Prior year reserves		575,000	(575,000)		-	575,000
	4,864,079	4,996,800	(132,721)	5,181,642	(239,855)	4,996,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Year Ended June 30, 2022

Expenditures	Actual as of 6/30/22	Budget as of 6/30/22	Variance	Actual as of 6/30/21	Current vs. Prior Year	Total Budget
Town Council	65,009	51,100	(13,909)	41,796	(23,213)	51,100
Town Clerk	93,958	96,200	2,242	94,533	575	96,200
Finance	236,258	234,200	(2,058)	239,553	3,295	234,200
Administration	791,856	665,315	(126,541)	686,898	(104,958)	665,315
Planning	615,835	851,620	235,785	841,596	225,761	851,620
Community Services	32,324	30,500	(1,824)	16,522	(15,802)	30,500
Library	355,495	389,720	34,225	363,016	7,521	389,720
Economic Development	7,748	15,600	7,852	100,320	92,572	15,600
Safety	1,711,210	1,731,606	20,396	1,716,523	5,313	1,731,606
Public Works	924,727	918,210	(6,517)	926,464	1,737	918,210
Non-Departmental	3,610	-	(3,610)	400,000	396,390	-
	4,838,030	4,984,071	146,041	5,427,221	589,191	4,984,071

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

