



## Staff Report August 9, 2022

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**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Finance Director  
**DATE:** August 2, 2022  
**RE:** Monthly Statement of Activity

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### **Recommendation**

Receive and file.

### **Issue Statement and Discussion**

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

### **CEQA Requirements**

CEQA does not apply to financial reporting.

### **Financial and/or Policy Implications**

This report complies with the State Municipal Code.

### **Attachments**

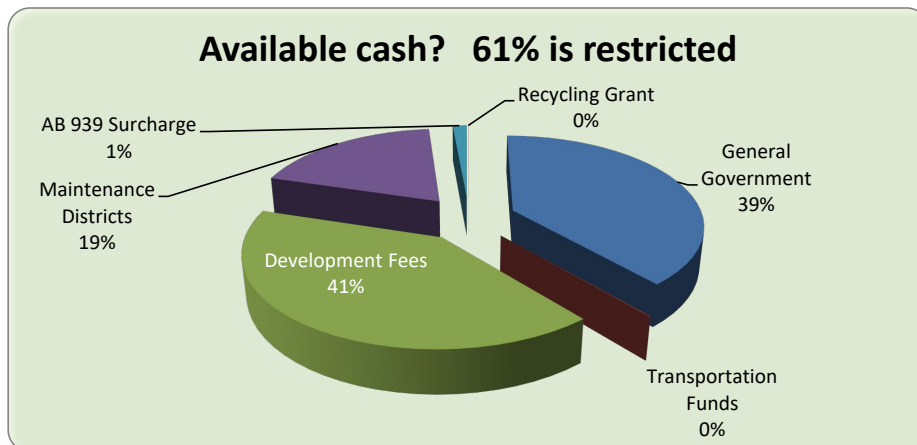
- A. July 2022 Statement of Activity

Town of Loomis  
 Basic Financial Statements - General Fund  
 July 31, 2022

Cash and Investments	3,569,933
Other assests	437,903
Total Assets	<u>4,007,836</u>
Accounts payable and other liabilities	12,327
Net Position (General Fund balances)	
Designated reserves	337,396
Library reserves	248,769
Capital reserve	2,297,801
Operating reserve	1,111,543
Total Liabilities and Net Position	<u>4,007,836</u>
Revenues	
Taxes	146,723
Franchises	50,328
Fees and Permits	33,611
Investment Income	55,500
Inter-governmental	328
Other	5,116
Total Revenue	<u>291,606</u>
Expenditures	
Town Council	1,902
Town Clerk	8,193
Finance	24,002
Administration	159,915
Planning	26,764
Community Services	3,346
Library	48,154
Economic Development	2,723
Safety	10,278
Public Works	66,584
Non-Departmental	-
Total Expenditures	<u>351,861</u>
Change in Net Position	<u>(60,255)</u>

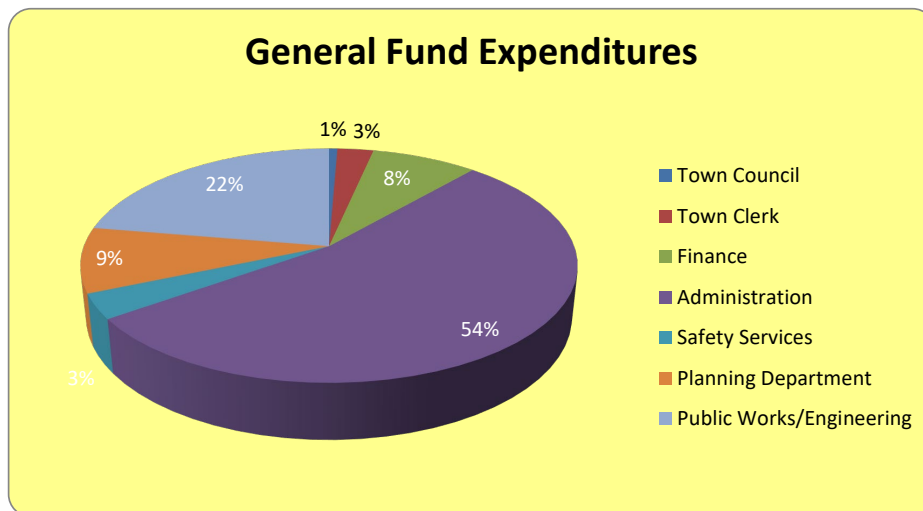
Town of Loomis  
Statement of Activity  
For the Month Ended July 31, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 7/31/22	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,256,717	\$ 190,080	\$ 194,012	\$ 1,252,785	\$ -	\$ -	\$ 1,252,785
Planning	306,431	26,222	26,764	305,889	-	-	305,889
Public Works	697,358	65,235	66,584	696,009	-	-	696,009
Safety Services	233,309	10,070	10,278	(208)	-	-	(208)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
<b>Sub-total</b>	<b>\$ 2,693,815</b>	<b>\$ 291,606</b>	<b>\$ 297,638</b>	<b>\$ 2,454,474</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,454,474</b>
<b>General Capital and Investments</b>							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
<b>Total General Fund</b>	<b>\$ 4,569,441</b>	<b>\$ 291,606</b>	<b>\$ 297,638</b>	<b>\$ 7,023,915</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,023,915</b>
<b>Restricted Funds</b>							
Transportation Funds	\$ 106,515	\$ 13,057	\$ 131,019	\$ (11,447)	\$ -	\$ -	\$ (11,447)
Development Fees	7,361,645	67,305	-	7,428,950	-	-	7,428,950
Maintenance Districts	3,394,531	31,051	958	3,424,624	-	-	3,424,624
Supplemental Law Enforcement	290,303	4,860	-	295,163	-	-	295,163
AB 939 Surcharge	259,730	2,738	6,724	255,744	-	-	255,744
Recycling Grant	3,417	-	664	2,753	-	-	2,753
<b>Total Restricted Funds</b>	<b>\$ 11,416,141</b>	<b>\$ 119,011</b>	<b>\$ 139,365</b>	<b>\$ 11,395,787</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,395,787</b>
<b>Other Funds</b>							
Revolving Funds	\$ 254,418	-	-	\$ 266,904	\$ -	\$ -	\$ 266,904
Other Grants	1,025,727	835,636	-	1,861,363	-	-	1,861,363
	<b>1,280,145</b>	<b>835,636</b>	<b>-</b>	<b>2,128,267</b>	<b>-</b>	<b>-</b>	<b>2,128,267</b>
<b>Total All Funds</b>	<b>\$ 17,265,727</b>	<b>\$ 1,246,253</b>	<b>\$ 437,003</b>	<b>\$ 20,547,969</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,547,969</b>



Town of Loomis  
Statement of Activity  
For the Month Ended July 31, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 7/31/22	Transfers In	Out	Adjusted Fund Balance
<b>General Government</b>							
Town Council	\$ 66,004	1,863	1,902	65,965			65,965
Town Clerk	104,269	8,027	8,193	104,103			104,103
Finance	257,821	23,516	24,002	257,335			257,335
Administration	828,623	156,674	159,915	825,382			825,382
<b>Total General Government</b>	<b>1,256,717</b>	<b>190,080</b>	<b>194,012</b>	<b>1,252,785</b>	<b>-</b>	<b>-</b>	<b>1,252,785</b>
<b>Planning and Building</b>							
Planning Department	306,431	26,222	26,764	305,889			305,889
<b>Total Planning and Building</b>	<b>306,431</b>	<b>26,222</b>	<b>26,764</b>	<b>305,889</b>	<b>-</b>	<b>-</b>	<b>305,889</b>
<b>Public Works</b>							
Public Works/Engineering	697,358	65,235	66,584	696,009			696,009
<b>Total Public Works</b>	<b>697,358</b>	<b>65,235</b>	<b>66,584</b>	<b>696,009</b>	<b>-</b>	<b>-</b>	<b>696,009</b>
<b>Safety Services</b>	<b>233,309</b>	<b>10,070</b>	<b>10,278</b>	<b>(208)</b>	<b>-</b>	<b>-</b>	<b>(208)</b>
<b>General Operations Reserve</b>	<b>200,000</b>		<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
<b>Sub-total</b>	<b>2,693,815</b>	<b>291,606</b>	<b>297,638</b>	<b>2,454,474</b>	<b>-</b>	<b>-</b>	<b>2,454,474</b>
<b>General Capital and Investments</b>							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
<b>Total General Fund</b>	<b>7,594,144</b>	<b>291,606</b>	<b>297,638</b>	<b>7,354,803</b>	<b>-</b>	<b>-</b>	<b>7,354,803</b>



Town of Loomis  
Statement of Activity  
For the Month Ended July 31, 2022

Transportation Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 7/31/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-		2,170	(2,170)			(2,170)
Gas Tax 2107	-		3,284	(3,284)			(3,284)
Gas Tax 2107.5	5,890	53		5,943			5,943
Gas Tax 2105	-	12	2,376	(2,364)			(2,364)
Gas Tax 2103	-	64	2,160	(2,096)			(2,096)
Road Maintenance Fund		12,928	36,700	(23,772)			(23,772)
Streets and Roads	81,869		68,230	13,639			13,639
Transit	18,756		16,099	2,657			2,657
Bike Lane	-			-			-
	<u>106,515</u>	<u>13,057</u>	<u>131,019</u>	<u>(11,447)</u>	<u>-</u>	<u>-</u>	<u>(11,447)</u>

Development Fee Funds

Park Fee	311,792	2,840		314,632			314,632
Open Space/Passive parks	340,664	3,101		343,765			343,765
Park Development	354,279	3,043		357,322			357,322
Drainage	313,036	2,825		315,861			315,861
Low Income Principal	98,677			98,677			98,677
Low Income Interest	213,927	2,846		216,773			216,773
CDBG Loans Repaid	69,883	637		70,520			70,520
Revolving Loan Fund	2,670	24		2,694			2,694
Road Circulation	726,809	6,509		733,318			733,318
Interchange	2,564,000	23,835		2,587,835			2,587,835
Sierra College Blvd	879,596	8,181		887,777			887,777
SCB Settlement	191,584	1,745		193,329			193,329
Rocklin Crossing	266,977	2,432		269,409			269,409
Rocklin Commons	109,677	999		110,676			110,676
Community Facilities	918,074	8,288		926,362			926,362
							-
	<u>7,361,645</u>	<u>67,305</u>	<u>-</u>	<u>7,428,950</u>	<u>-</u>	<u>-</u>	<u>7,428,950</u>

Maintenance Districts

Hunters Crossing	334,372	3,044		337,416			337,416
Loomis Maint 1	7,615	70		7,685			7,685
Loomis Maint 2	33,972	310		34,282			34,282
Heather Heights	386,453	3,519		389,972			389,972
Sunrise Loomis	280,079	2,551		282,630			282,630
Live Oak	143,262	1,309		144,571			144,571
Loomis Acres	199,422	1,818		201,240			201,240
Hunters Crossing 2	110,639	1,009		111,648			111,648
King Road Village	187,398	1,738	263	188,873			188,873
Saunders Avenue	27,772	253		28,025			28,025
Rachel Estates	329,555	3,009	47	332,517			332,517
Sherwood Estates	148,216	1,353		149,569			149,569
Heritage Park Estates 1	355,859	3,248		359,107			359,107
Hunter Oaks	277,167	2,578	527	279,218			279,218
Sierra de Monserat	516,845	4,722	121	521,446			521,446
Taylor Mixed Use	55,905	520		56,425			56,425
							-
	<u>3,394,531</u>	<u>31,051</u>	<u>958</u>	<u>3,424,624</u>	<u>-</u>	<u>-</u>	<u>3,424,624</u>

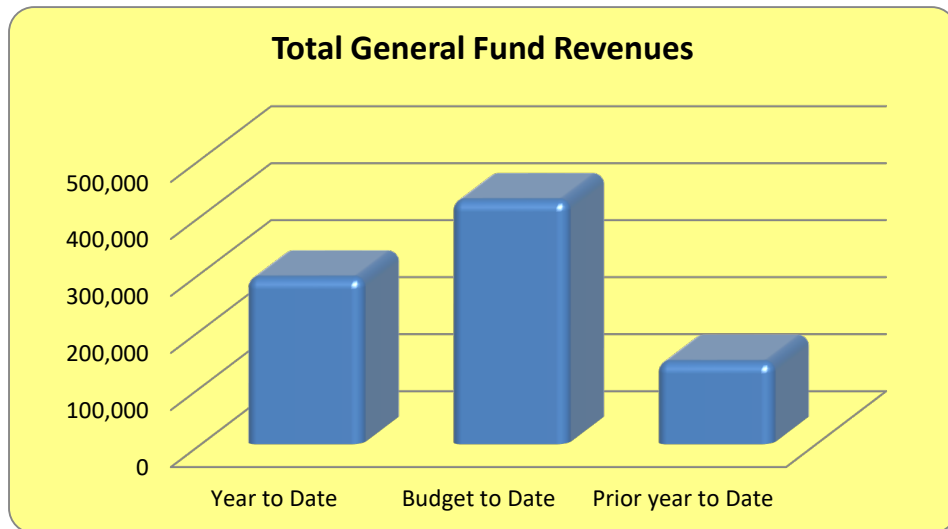
Town of Loomis  
Statement of Activity  
For the Month Ended July 31, 2022

Revolving Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 7/31/22	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	197,469	255		197,724			197,724
County Facility Development fee	46,046	127		46,173			46,173
State Disabled Access	16,474	221		16,695			16,695
Dry Creek Watershed District	6,312			6,312			6,312
	<u>266,301</u>	<u>603</u>	<u>-</u>	<u>266,904</u>	<u>-</u>	<u>-</u>	<u>266,904</u>
<b>Miscellaneous other Funds</b>							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)			(31,713)			(31,713)
ARPA	784,689	828,296		1,612,985			1,612,985
Tree Fund	268,614	7,340		275,954			275,954
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>835,636</u>	<u>-</u>	<u>1,861,363</u>	<u>-</u>	<u>-</u>	<u>1,861,363</u>

Town of Loomis  
 Revenues - General Fund  
 For the Month Ended July 31, 2022

	Actual as of 7/31/22	Budget as of 7/31/22	Variance	Actual as of 7/31/21	Current vs. Prior Year	Total Budget
<b>Revenues</b>						
Property Taxes - secured	-	120,833	(120,833)	-	-	1,450,000
Property Taxes - unsecured	-	2,500	(2,500)	-	-	30,000
Property Taxes - supplemental	-	2,917	(2,917)	-	-	35,000
Homeowner property tax relief	-	750	(750)	-	-	9,000
Sales Taxes	101,780	87,500	14,280	49,650	52,130	1,050,000
Transaction Taxes	38,396	56,250	(17,854)	64,455	(26,059)	675,000
Real Property Transfer Tax	6,547	6,250	297	-	6,547	75,000
Transient Occupancy Tax	-	2,917	(2,917)	-	-	35,000
Franchises	50,328	26,083	24,245	-	50,328	313,000
Business Licenses	2,907	2,333	574	1,323	1,584	28,000
Permits	24,484	16,167	8,317	15,774	149,642	194,000
Fees	6,220	2,417	3,803	2,375	3,845	29,000
Motor Vehicle in Lieu (DMV)	328	417	(89)	-	328	5,000
Property tax in lieu of Motor in Lieu	-	72,500	(72,500)	-	-	870,000
Interest	5,742	5,000	742	8,121	(2,379)	60,000
Market adjustments	49,758	-	49,758	1,790	47,968	-
Traffic fines	-	417	(417)	-	-	5,000
Rents	3,359	1,647	1,712	25	3,334	19,761
Miscellaneous	1,757	1,667	90	100	1,657	20,000
Prior year reserves	-	18,750	(18,750)	-	-	225,000
	<b>291,606</b>	<b>427,313</b>	<b>(135,707)</b>	<b>143,613</b>	<b>288,925</b>	<b>5,127,761</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis  
 Expenditures - General Fund  
 For the Month Ended July 31, 2022

Expenditures	Actual as of 7/31/22	Budget as of 7/31/22	Variance	Actual as of 7/31/21	Current vs. Prior Year	Total Budget
Town Council	1,902	4,700	2,798	3,305	1,403	56,400
Town Clerk	8,193	8,392	199	7,829	(364)	100,700
Finance	24,002	20,142	(3,860)	22,479	(1,523)	241,700
Administration	159,915	59,675	(100,240)	174,808	14,893	716,100
Planning	26,764	49,608	22,844	10,655	(16,109)	595,300
Community Services	3,346	3,375	29	837	(2,509)	40,500
Library	48,154	46,718	(1,436)	28,751	(19,403)	560,620
Economic Development	2,723	1,300	(1,423)	2,755	32	15,600
Safety	10,278	152,793	142,515	-	(10,278)	1,833,510
Public Works	66,584	79,534	12,950	62,424	(4,160)	954,410
Non-Departmental	-	-	-	-	-	-
	<b>351,861</b>	<b>426,237</b>	<b>74,376</b>	<b>313,843</b>	<b>(38,018)</b>	<b>5,114,840</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

