



Staff Report September 13, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: September 2, 2022
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

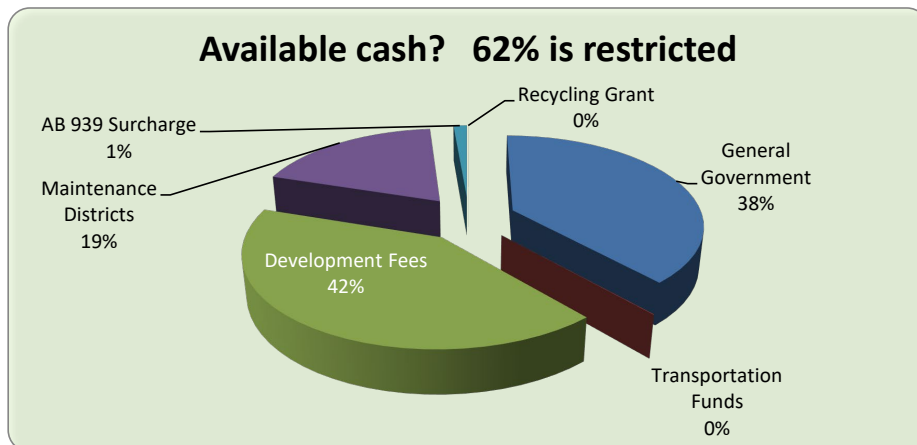
- A. August 2022 Statement of Activity

Town of Loomis
Basic Financial Statements - General Fund
August 31, 2022

Cash and Investments	3,634,803
Other assests	407,883
Total Assets	<u>4,042,685</u>
Accounts payable and other liabilities	31,237
Net Position (General Fund balances)	
Designated reserves	530,910
Library reserves	248,769
Capital reserve	2,120,228
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>4,042,685</u>
Revenues	
Taxes	349,916
Franchises	6,428
Fees and Permits	103,028
Investment Income	28,222
Inter-governmental	-
Other	7,146
Total Revenue	<u>494,740</u>
Expenditures	
Town Council	5,047
Town Clerk	16,724
Finance	43,870
Administration	216,365
Planning	128,979
Community Services	8,400
Library	89,235
Economic Development	2,723
Safety	10,278
Public Works	140,946
Non-Departmental	-
Total Expenditures	<u>662,567</u>
Change in Net Position	<u>(167,827)</u>

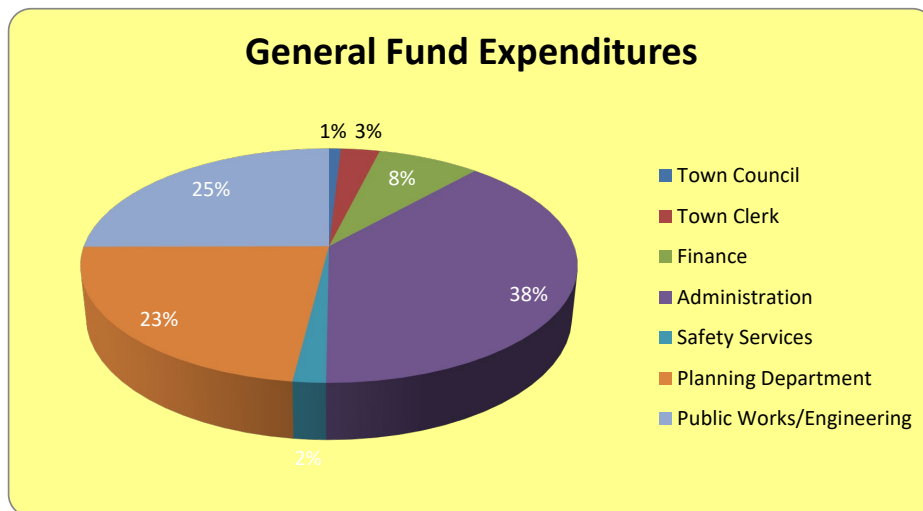
Town of Loomis
 Statement of Activity
 For the Two Months Ended August 31, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 8/31/22	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,256,717	\$ 248,163	\$ 282,006	\$ 1,222,874	\$ -	\$ -	\$ 1,222,874
Planning	306,431	113,501	128,979	290,953	-	-	290,953
Public Works	697,358	124,031	140,946	680,443	-	-	680,443
Safety Services	233,309	9,045	10,278	(1,233)	-	-	(1,233)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,693,815	\$ 494,740	\$ 562,209	\$ 2,393,037	\$ -	\$ -	\$ 2,393,037
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 494,740	\$ 562,209	\$ 6,962,478	\$ -	\$ -	\$ 6,962,478
Restricted Funds							
Transportation Funds	\$ 106,515	\$ 47,100	\$ 162,242	\$ (8,627)	\$ -	\$ -	\$ (8,627)
Development Fees	7,361,645	172,767	3,005	7,531,407	-	-	7,531,407
Maintenance Districts	3,394,531	-	8,899	3,385,632	-	-	3,385,632
Supplemental Law Enforcement	290,303	2,593	-	292,896	-	-	292,896
AB 939 Surcharge	259,730	501	17,410	242,821	-	-	242,821
Recycling Grant	3,417	-	1,122	2,295	-	-	2,295
Total Restricted Funds	\$ 11,416,141	\$ 222,961	\$ 192,678	\$ 11,446,424	\$ -	\$ -	\$ 11,446,424
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 295,398	\$ -	\$ -	\$ 295,398
Other Grants	1,025,727	777,205	-	1,802,932	-	-	1,802,932
	1,280,145	777,205	-	2,098,330	-	-	2,098,330
Total All Funds	\$ 17,265,727	\$ 1,494,906	\$ 754,887	\$ 20,507,232	\$ -	\$ -	\$ 20,507,232



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 8/31/22	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,004	4,441	5,047	65,398			65,398
Town Clerk	104,269	14,717	16,724	102,262			102,262
Finance	257,821	38,605	43,870	252,556			252,556
Administration	828,623	190,400	216,365	802,658			802,658
Total General Government	1,256,717	248,163	282,006	1,222,874	-	-	1,222,874
Planning and Building							
Planning Department	306,431	113,501	128,979	290,953			290,953
Total Planning and Building	306,431	113,501	128,979	290,953	-	-	290,953
Public Works							
Public Works/Engineering	697,358	124,031	140,946	680,443			680,443
Total Public Works	697,358	124,031	140,946	680,443	-	-	680,443
Safety Services	233,309	9,045	10,278	(1,233)	-	-	(1,233)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,693,815	494,740	562,209	2,393,037	-	-	2,393,037
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,594,144	494,740	562,209	7,293,366	-	-	7,293,366



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 8/31/22	In	Out	
Gas Tax 2106	-	2,411	3,259	(848)			(848)
Gas Tax 2107	-	4,177	4,888	(711)			(711)
Gas Tax 2107.5	5,890	1,989		7,879			7,879
Gas Tax 2105	-	3,054	3,585	(531)			(531)
Gas Tax 2103	-	4,936	3,259	1,677			1,677
Road Maintenance Fund		30,533	36,700	(6,167)			(6,167)
Streets and Roads	81,869		110,509	(28,640)			(28,640)
Transit	18,756		42	18,714			18,714
Bike Lane	-			-			-
	<u>106,515</u>	<u>47,100</u>	<u>162,242</u>	<u>(8,627)</u>	<u>-</u>	<u>-</u>	<u>(8,627)</u>

Development Fee Funds

Park Fee	311,792		583	311,209			311,209
Open Space/Passive parks	340,664		637	340,027			340,027
Park Development	354,279	63,588		417,867			417,867
Drainage	313,036	8,359		321,395			321,395
Low Income Principal	98,677	6,000		104,677			104,677
Low Income Interest	213,927		585	213,342			213,342
CDBG Loans Repaid	69,883		131	69,752			69,752
Revolving Loan Fund	2,670		5	2,665			2,665
Road Circulation	726,809	34,771		761,580			761,580
Interchange	2,564,000	25,245		2,589,245			2,589,245
Sierra College Blvd	879,596	11,535		891,131			891,131
SCB Settlement	191,584		359	191,225			191,225
Rocklin Crossing	266,977		500	266,477			266,477
Rocklin Commons	109,677		205	109,472			109,472
Community Facilities	918,074	23,269		941,343			941,343
	<u>7,361,645</u>	<u>172,767</u>	<u>3,005</u>	<u>7,531,407</u>	<u>-</u>	<u>-</u>	<u>7,531,407</u>

Maintenance Districts

Hunters Crossing	334,372		625	333,747			333,747
Loomis Maint 1	7,615		14	7,601			7,601
Loomis Maint 2	33,972		64	33,908			33,908
Heather Heights	386,453		723	385,730			385,730
Sunrise Loomis	280,079		1,246	278,833			278,833
Live Oak	143,262			143,262			143,262
Loomis Acres	199,422		374	199,048			199,048
Hunters Crossing 2	110,639		207	110,432			110,432
King Road Village	187,398		911	186,487			186,487
Saunders Avenue	27,772		52	27,720			27,720
Rachel Estates	329,555		707	328,848			328,848
Sherwood Estates	148,216		278	147,938			147,938
Heritage Park Estates 1	355,859		667	355,192			355,192
Hunter Oaks	277,167		1,718	275,449			275,449
Sierra de Monserat	516,845		1,206	515,639			515,639
Taylor Mixed Use	55,905		107	55,798			55,798
	<u>3,394,531</u>	<u>-</u>	<u>8,899</u>	<u>3,385,632</u>	<u>-</u>	<u>-</u>	<u>3,385,632</u>

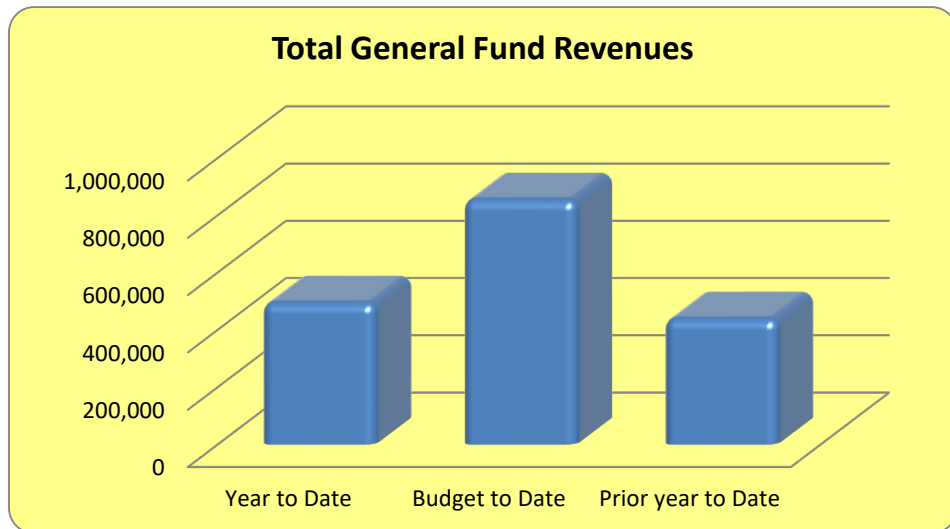
Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2022

Revolving Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 8/31/22	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	197,469	1,382		198,851			198,851
County Facility Development fee	46,046	24,454		70,500			70,500
State Disabled Access	16,474	151		16,625			16,625
Dry Creek Watershed District	6,312	3,110		9,422			9,422
	<u>266,301</u>	<u>29,097</u>	<u>-</u>	<u>295,398</u>	<u>-</u>	<u>-</u>	<u>295,398</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)			(31,713)			(31,713)
ARPA	784,689	775,826		1,560,515			1,560,515
Tree Fund	268,614	1,379		269,993			269,993
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>777,205</u>	<u>-</u>	<u>1,802,932</u>	<u>-</u>	<u>-</u>	<u>1,802,932</u>

Town of Loomis
 Revenues - General Fund
 For the Two Months Ended August 31, 2022

	Actual as of 8/31/22	Budget as of 8/31/22	Variance	Actual as of 8/31/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	241,667	(241,667)	-	-	1,450,000
Property Taxes - unsecured	-	5,000	(5,000)	-	-	30,000
Property Taxes - supplemental	-	5,833	(5,833)	-	-	35,000
Homeowner property tax relief	-	1,500	(1,500)	-	-	9,000
Sales Taxes	247,512	175,000	72,512	204,961	42,551	1,050,000
Transaction Taxes	94,837	112,500	(17,663)	138,321	(43,484)	675,000
Real Property Transfer Tax	5,165	12,500	(7,335)	7,192	(2,027)	75,000
Transient Occupancy Tax	2,402	5,833	(3,431)	-	2,402	35,000
Franchises	6,428	52,167	(45,739)	-	6,428	313,000
Business Licenses	5,193	4,667	526	2,696	2,497	28,000
Permits	89,506	32,333	57,173	67,032	149,642	194,000
Fees	8,329	4,833	3,496	3,236	5,093	29,000
Motor Vehicle in Lieu (DMV)	-	833	(833)	-	-	5,000
Property tax in lieu of Motor in Lieu	-	145,000	(145,000)	-	-	870,000
Interest	8,874	10,000	(1,126)	16,362	(7,488)	60,000
Market adjustments	19,348	-	19,348	(3,454)	22,802	-
Traffic fines	-	833	(833)	-	-	5,000
Rents	3,809	3,294	516	25	3,784	19,761
Miscellaneous	3,337	3,333	4	2,402	935	20,000
Prior year reserves		37,500	(37,500)		-	225,000
	494,740	854,627	(359,887)	438,773	183,135	5,127,761

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Two Months Ended August 31, 2022

Expenditures	Actual as of 8/31/22	Budget as of 8/31/22	Variance	Actual as of 8/31/21	Current vs. Prior Year	Total Budget
Town Council	5,047	9,400	4,353	6,239	1,192	56,400
Town Clerk	16,724	16,783	59	14,477	(2,247)	100,700
Finance	43,870	40,283	(3,587)	37,660	(6,210)	241,700
Administration	216,365	119,350	(97,015)	219,680	3,315	716,100
Planning	128,979	99,217	(29,762)	84,384	(44,595)	595,300
Community Services	8,400	6,750	(1,650)	2,320	(6,080)	40,500
Library	89,235	93,437	4,202	56,457	(32,778)	560,620
Economic Development	2,723	2,600	(123)	2,755	32	15,600
Safety	10,278	305,585	295,307		(10,278)	1,833,510
Public Works	140,946	159,068	18,122	146,044	5,098	954,410
Non-Departmental	-	-	-	-	-	-
	662,567	852,473	189,906	570,016	(92,551)	5,114,840

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

