



## Staff Report October 11, 2022

**TO:** Honorable Mayor and Members of the Town Council  
**FROM:** Roger Carroll, Finance Director  
**DATE:** October 4, 2022  
**RE:** Monthly Statement of Activity

### **Recommendation**

Receive and file.

### **Issue Statement and Discussion**

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

### **CEQA Requirements**

CEQA does not apply to financial reporting.

### **Financial and/or Policy Implications**

This report complies with the State Municipal Code.

### **Attachments**

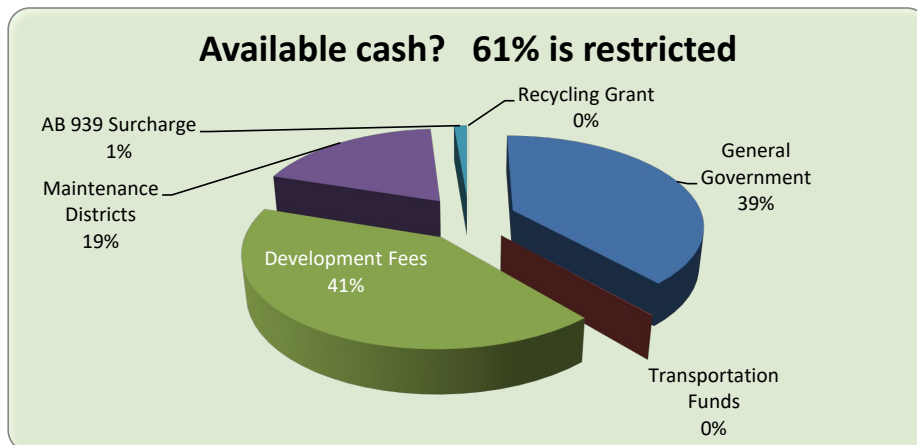
- A. September 2022 Statement of Activity

Town of Loomis  
 Basic Financial Statements - General Fund  
 September 30, 2022

Cash and Investments	3,571,108
Other assests	351,455
Total Assets	<u>3,922,562</u>
Accounts payable and other liabilities	(125,518)
Net Position (General Fund balances)	
Designated reserves	673,537
Library reserves	248,769
Capital reserve	2,014,233
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,922,563</u>
Revenues	
Taxes	497,882
Franchises	-
Fees and Permits	146,920
Investment Income	(22,114)
Inter-governmental	-
Other	13,743
Total Revenue	<u>636,431</u>
Expenditures	
Town Council	7,979
Town Clerk	23,535
Finance	65,124
Administration	273,772
Planning	159,419
Community Services	10,963
Library	117,483
Economic Development	5,223
Safety	10,278
Public Works	236,476
Non-Departmental	-
Total Expenditures	<u>910,252</u>
Change in Net Position	<u>(273,821)</u>

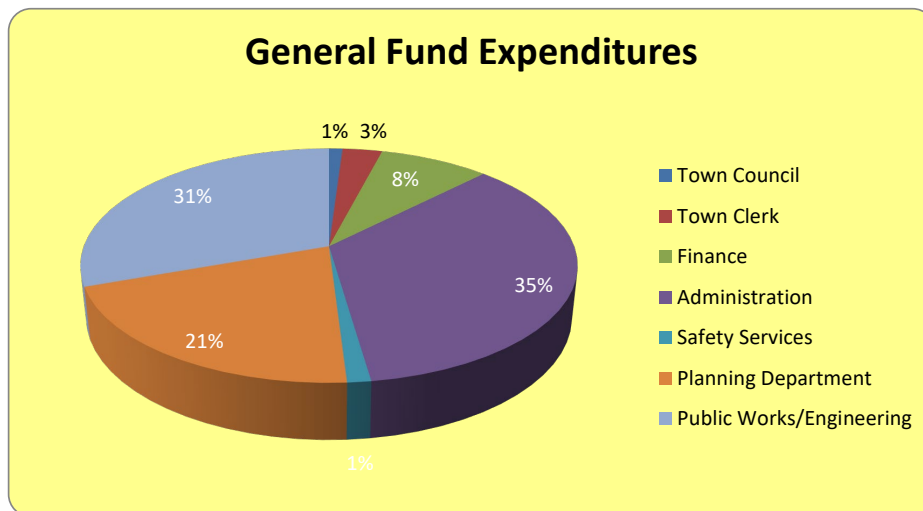
Town of Loomis  
 Statement of Activity  
 For the Three Months Ended September 30, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 9/30/22	Transfers		Adjusted Fund Balance
					In	Out	
General Government	\$ 1,256,717	\$ 303,561	\$ 370,410	\$ 1,189,868	\$ -	\$ -	\$ 1,189,868
Planning	306,431	130,648	159,419	277,660	-	-	277,660
Public Works	697,358	193,799	236,476	654,681	-	-	654,681
Safety Services	233,309	8,423	10,278	(1,855)	-	-	(1,855)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
<b>Sub-total</b>	<b>\$ 2,693,815</b>	<b>\$ 636,431</b>	<b>\$ 776,583</b>	<b>\$ 2,320,354</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,320,354</b>
<b>General Capital and Investments</b>							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning							
Public Works	3,184,187			3,184,187			3,184,187
Multi Modal Facility							
General Investment	100,000			100,000			100,000
<b>Total General Fund</b>	<b>\$ 4,569,441</b>	<b>\$ 636,431</b>	<b>\$ 776,583</b>	<b>\$ 6,889,795</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,889,795</b>
<b>Restricted Funds</b>							
Transportation Funds	\$ 106,515	\$ 74,665	\$ 193,379	\$ (12,199)	\$ -	\$ -	\$ (12,199)
Development Fees	7,361,645	97,384	46,548	7,412,481	-	-	7,412,481
Maintenance Districts	3,394,531	-	63,849	3,330,682	-	-	3,330,682
Supplemental Law Enforcement	290,303		669	289,634			289,634
AB 939 Surcharge	259,730		26,669	233,061			233,061
Recycling Grant	3,417		1,778	1,639			1,639
<b>Total Restricted Funds</b>	<b>\$ 11,416,141</b>	<b>\$ 172,049</b>	<b>\$ 332,892</b>	<b>\$ 11,255,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,255,298</b>
<b>Other Funds</b>							
Revolving Funds	\$ 254,418			\$ 296,477	\$ -	\$ -	\$ 296,477
Other Grants	1,025,727	751,518	2,900	1,774,345	-	-	1,774,345
	<b>1,280,145</b>	<b>751,518</b>	<b>2,900</b>	<b>2,070,822</b>	<b>-</b>	<b>-</b>	<b>2,070,822</b>
<b>Total All Funds</b>	<b>\$ 17,265,727</b>	<b>\$ 1,559,998</b>	<b>\$ 1,112,375</b>	<b>\$ 20,215,915</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,215,915</b>



Town of Loomis  
Statement of Activity  
For the Three Months Ended September 30, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 9/30/22	Transfers In	Out	Adjusted Fund Balance
<b>General Government</b>							
Town Council	\$ 66,004	6,539	7,979	64,564			64,564
Town Clerk	104,269	19,288	23,535	100,022			100,022
Finance	257,821	53,371	65,124	246,068			246,068
Administration	828,623	224,364	273,772	779,215			779,215
<b>Total General Government</b>	<b>1,256,717</b>	<b>303,561</b>	<b>370,410</b>	<b>1,189,868</b>	<b>-</b>	<b>-</b>	<b>1,189,868</b>
<b>Planning and Building</b>							
Planning Department	306,431	130,648	159,419	277,660			277,660
<b>Total Planning and Building</b>	<b>306,431</b>	<b>130,648</b>	<b>159,419</b>	<b>277,660</b>	<b>-</b>	<b>-</b>	<b>277,660</b>
<b>Public Works</b>							
Public Works/Engineering	697,358	193,799	236,476	654,681			654,681
<b>Total Public Works</b>	<b>697,358</b>	<b>193,799</b>	<b>236,476</b>	<b>654,681</b>	<b>-</b>	<b>-</b>	<b>654,681</b>
<b>Safety Services</b>	<b>233,309</b>	<b>8,423</b>	<b>10,278</b>	<b>(1,855)</b>	<b>-</b>	<b>-</b>	<b>(1,855)</b>
<b>General Operations Reserve</b>	<b>200,000</b>		<b>-</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
<b>Sub-total</b>	<b>2,693,815</b>	<b>636,431</b>	<b>776,583</b>	<b>2,320,354</b>	<b>-</b>	<b>-</b>	<b>2,320,354</b>
<b>General Capital and Investments</b>							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
<b>Total General Fund</b>	<b>7,594,144</b>	<b>636,431</b>	<b>776,583</b>	<b>7,220,683</b>	<b>-</b>	<b>-</b>	<b>7,220,683</b>



Town of Loomis  
Statement of Activity  
For the Three Months Ended September 30, 2022

Transportation Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 9/30/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	4,667	4,398	269			269
Gas Tax 2107	-	8,344	6,597	1,747			1,747
Gas Tax 2107.5	5,890	1,758		7,648			7,648
Gas Tax 2105	-	5,918	4,838	1,080			1,080
Gas Tax 2103	-	10,934	4,398	6,536			6,536
Road Maintenance Fund		43,001	36,700	6,301			6,301
Streets and Roads	81,869		136,278	(54,409)			(54,409)
Transit	18,756		170	18,586			18,586
Bike Lane	-	43		43			43
	<u>106,515</u>	<u>74,665</u>	<u>193,379</u>	<u>(12,199)</u>	-	-	<u>(12,199)</u>

Development Fee Funds

Park Fee	311,792		5,492	306,300			306,300
Open Space/Passive parks	340,664		5,997	334,667			334,667
Park Development	354,279	56,971		411,250			411,250
Drainage	313,036	3,286		316,322			316,322
Low Income Principal	98,677	6,000		104,677			104,677
Low Income Interest	213,927		5,920	208,007			208,007
CDBG Loans Repaid	69,883		1,231	68,652			68,652
Revolving Loan Fund	2,670		47	2,623			2,623
Road Circulation	726,809	22,755		749,564			749,564
Interchange	2,564,000		15,397	2,548,603			2,548,603
Sierra College Blvd	879,596		2,452	877,144			877,144
SCB Settlement	191,584		3,376	188,208			188,208
Rocklin Crossing	266,977		4,704	262,273			262,273
Rocklin Commons	109,677		1,932	107,745			107,745
Community Facilities	918,074	8,372		926,446			926,446
	<u>7,361,645</u>	<u>97,384</u>	<u>46,548</u>	<u>7,412,481</u>	-	-	<u>7,412,481</u>

Maintenance Districts

Hunters Crossing	334,372		5,888	328,484			328,484
Loomis Maint 1	7,615		136	7,479			7,479
Loomis Maint 2	33,972		603	33,369			33,369
Heather Heights	386,453		6,819	379,634			379,634
Sunrise Loomis	280,079		5,655	274,424			274,424
Live Oak	143,262		1,860	141,402			141,402
Loomis Acres	199,422		3,534	195,888			195,888
Hunters Crossing 2	110,639		1,962	108,677			108,677
King Road Village	187,398		4,224	183,174			183,174
Saunders Avenue	27,772		493	27,279			27,279
Rachel Estates	329,555		5,991	323,564			323,564
Sherwood Estates	148,216		2,642	145,574			145,574
Heritage Park Estates 1	355,859		6,350	349,509			349,509
Hunter Oaks	277,167		6,944	270,223			270,223
Sierra de Monserat	516,845		9,634	507,211			507,211
Taylor Mixed Use	55,905		1,114	54,791			54,791
	<u>3,394,531</u>	-	<u>63,849</u>	<u>3,330,682</u>	-	-	<u>3,330,682</u>

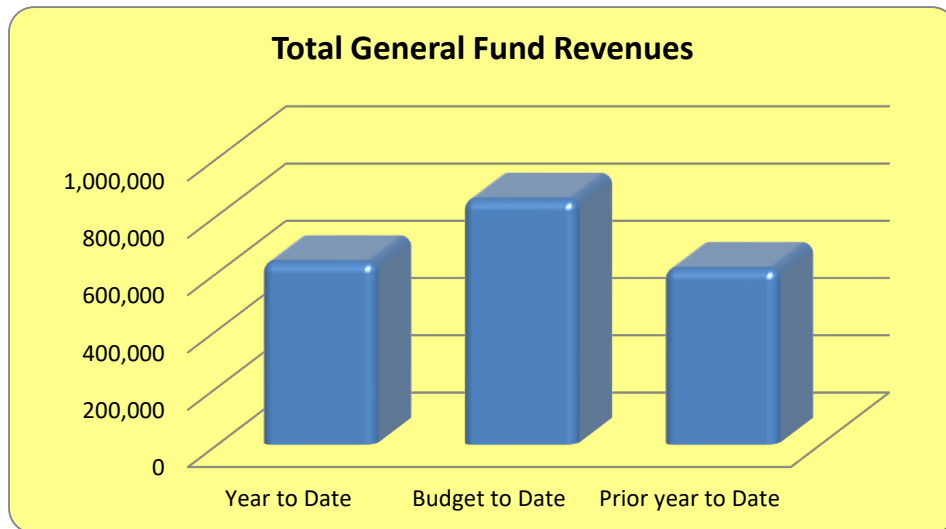
Town of Loomis  
Statement of Activity  
For the Three Months Ended September 30, 2022

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 9/30/22	In	Out	
Revolving (Development Agreements)	197,469	1,778		199,247			199,247
County Facility Development fee	46,046	24,940		70,986			70,986
State Disabled Access	16,474	37		16,511			16,511
Dry Creek Watershed District	6,312	3,421		9,733			9,733
	<u>266,301</u>	<u>30,176</u>	<u>-</u>	<u>296,477</u>	<u>-</u>	<u>-</u>	<u>296,477</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)		4	(31,717)			(31,717)
ARPA	784,689	751,518		1,536,207			1,536,207
Tree Fund	268,614		2,896	265,718			265,718
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>751,518</u>	<u>2,900</u>	<u>1,774,345</u>	<u>-</u>	<u>-</u>	<u>1,774,345</u>

Town of Loomis  
 Revenues - General Fund  
 For the Three Months Ended September 30, 2022

	Actual as of 9/30/22	Budget as of 9/30/22	Variance	Actual as of 9/30/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	241,667	(241,667)	589	(589)	1,450,000
Property Taxes - unsecured	1	5,000	(4,999)	16	(15)	30,000
Property Taxes - supplemental	580	5,833	(5,253)	-	580	35,000
Homeowner property tax relief	-	1,500	(1,500)	-	-	9,000
Sales Taxes	337,083	175,000	162,083	292,281	44,802	1,050,000
Transaction Taxes	144,920	112,500	32,420	195,029	(50,109)	675,000
Real Property Transfer Tax	15,298	12,500	2,798	16,319	(1,021)	75,000
Transient Occupancy Tax	-	5,833	(5,833)	-	-	35,000
Franchises	-	52,167	(52,167)	-	-	313,000
Business Licenses	8,193	4,667	3,526	4,423	3,770	28,000
Permits	130,109	32,333	97,776	95,362	149,642	194,000
Fees	8,618	4,833	3,785	3,554	5,064	29,000
Motor Vehicle in Lieu (DMV)	-	833	(833)	-	-	5,000
Property tax in lieu of Motor in Lieu	-	145,000	(145,000)	-	-	870,000
Interest	14,132	10,000	4,132	22,147	(8,015)	60,000
Market adjustments	(36,246)	-	(36,246)	(20,901)	(15,345)	-
Fines and citations	3,326	833	2,493	1,292	2,034	5,000
Rents	3,809	3,294	516	25	3,784	19,761
Miscellaneous	6,608	3,333	3,275	2,621	3,987	20,000
Prior year reserves		37,500	(37,500)		-	225,000
	<b>636,431</b>	<b>854,627</b>	<b>(218,196)</b>	<b>612,757</b>	<b>138,569</b>	<b>5,127,761</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis  
 Expenditures - General Fund  
 For the Three Months Ended September 30, 2022

Expenditures	Actual as of 9/30/22	Budget as of 9/30/22	Variance	Actual as of 9/30/21	Current vs. Prior Year	Total Budget
Town Council	7,979	9,400	1,421	9,339	1,360	56,400
Town Clerk	23,535	16,783	(6,752)	56,018	32,483	100,700
Finance	65,124	40,283	(24,841)	63,088	(2,036)	241,700
Administration	273,772	119,350	(154,422)	296,507	22,735	716,100
Planning	159,419	99,217	(60,202)	174,721	15,302	595,300
Community Services	10,963	6,750	(4,213)	6,024	(4,939)	40,500
Library	117,483	93,437	(24,046)	100,983	(16,500)	560,620
Economic Development	5,223	2,600	(2,623)	5,255	32	15,600
Safety	10,278	305,585	295,307	427,803	417,525	1,833,510
Public Works	236,476	159,068	(77,408)	286,223	49,747	954,410
Non-Departmental	-	-	-	-	-	-
	<b>910,252</b>	<b>852,473</b>	<b>(57,779)</b>	<b>1,425,961</b>	<b>515,709</b>	<b>5,114,840</b>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

