



Staff Report December 13, 2022

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: December 1, 2022
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

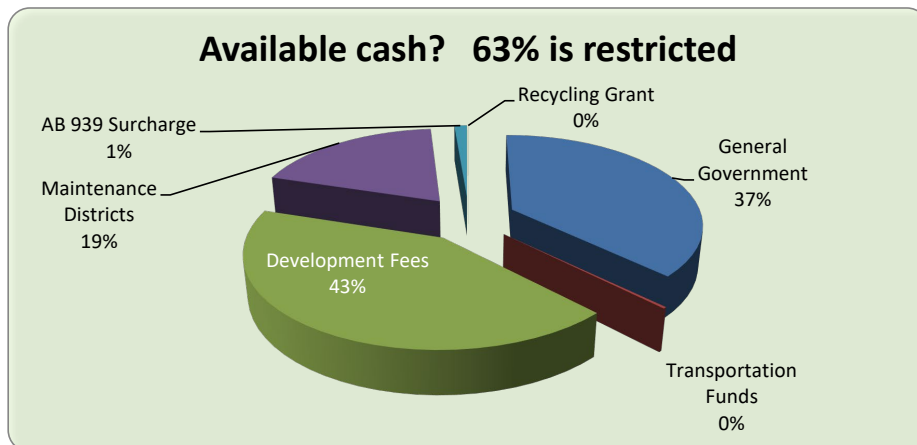
- A. November 2022 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 November 30, 2022

Cash and Investments	3,154,840
Other assests	311,911
Total Assets	<u>3,466,750</u>
Accounts payable and other liabilities	53,449
Net Position (General Fund balances)	
Designated reserves	397,327
Library reserves	248,769
Capital reserve	1,655,663
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,466,751</u>
Revenues	
Taxes	884,590
Franchises	55,106
Fees and Permits	232,869
Investment Income	36,805
Inter-governmental	-
Other	28,821
Total Revenue	<u>1,238,191</u>
Expenditures	
Town Council	13,101
Town Clerk	42,174
Finance	101,711
Administration	366,312
Planning	281,393
Community Services	13,783
Library	195,652
Economic Development	5,223
Safety	460,075
Public Works	404,577
Non-Departmental	-
Total Expenditures	<u>1,884,001</u>
Change in Net Position	<u>(645,810)</u>

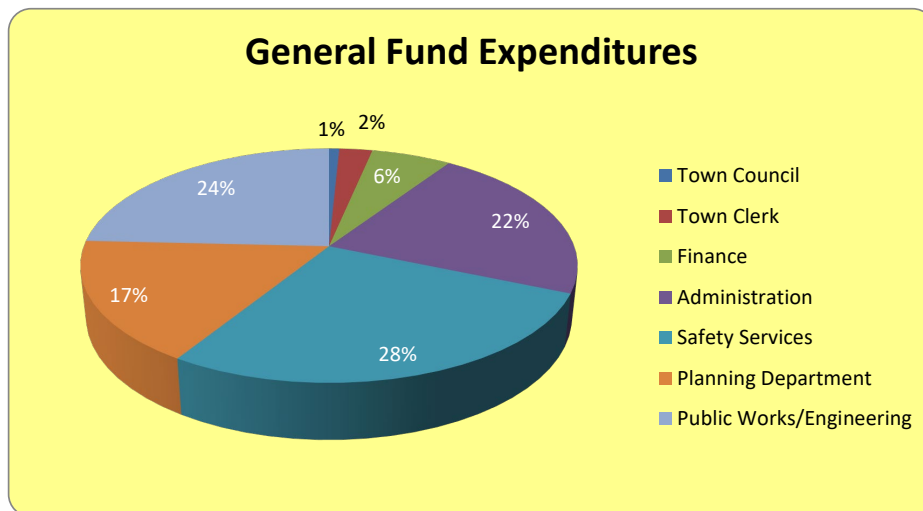
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 11/30/22	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,256,717	\$ 388,142	\$ 523,298	\$ 1,121,561	\$ -	\$ -	\$ 1,121,561
Planning	306,431	208,716	281,393	233,754	-	-	233,754
Public Works	697,358	300,084	404,577	592,865	-	-	592,865
Safety Services	233,309	341,248	460,075	(118,827)	-	-	(118,827)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,693,815	\$ 1,238,191	\$ 1,669,343	\$ 2,029,354	\$ -	\$ -	\$ 2,029,354
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 1,238,191	\$ 1,669,343	\$ 6,598,795	\$ -	\$ -	\$ 6,598,795
Restricted Funds							
Transportation Funds	\$ 404,615	\$ 129,597	\$ 580,178	\$ (45,966)	\$ -	\$ -	\$ (45,966)
Development Fees	7,361,645	189,650	56,180	7,495,115	-	-	7,495,115
Maintenance Districts	3,394,531	-	45,742	3,348,789	-	-	3,348,789
Supplemental Law Enforcement	290,303	97,480	62,604	325,179	-	-	325,179
AB 939 Surcharge	259,730	3,136	38,779	224,087	-	-	224,087
Recycling Grant	3,417	-	1,533	1,884	-	-	1,884
Total Restricted Funds	\$ 11,714,241	\$ 419,863	\$ 785,016	\$ 11,349,088	\$ -	\$ -	\$ 11,349,088
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 279,079	\$ -	\$ -	\$ 279,079
Other Grants	1,025,727	760,591	5,995	1,780,323	-	-	1,780,323
	1,280,145	760,591	5,995	2,059,402	-	-	2,059,402
Total All Funds	\$ 17,563,827	\$ 2,418,645	\$ 2,460,354	\$ 20,007,285	\$ -	\$ -	\$ 20,007,285



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 11/30/22	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,004	9,717	13,101	62,620			62,620
Town Clerk	104,269	31,281	42,174	93,376			93,376
Finance	257,821	75,441	101,711	231,551			231,551
Administration	828,623	271,702	366,312	734,013			734,013
Total General Government	1,256,717	388,142	523,298	1,121,561	-	-	1,121,561
Planning and Building							
Planning Department	306,431	208,716	281,393	233,754			233,754
Total Planning and Building	306,431	208,716	281,393	233,754	-	-	233,754
Public Works							
Public Works/Engineering	697,358	300,084	404,577	592,865			592,865
Total Public Works	697,358	300,084	404,577	592,865	-	-	592,865
Safety Services	233,309	341,248	460,075	(118,827)	-	-	(118,827)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,693,815	1,238,191	1,669,343	2,029,354	-	-	2,029,354
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,594,144	1,238,191	1,669,343	6,929,683	-	-	6,929,683



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

Transportation Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 11/30/22	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	5,828	9,674	6,736	8,766			8,766
Gas Tax 2107	9,730	17,391	10,105	17,016			17,016
Gas Tax 2107.5	6,257	1,804		8,061			8,061
Gas Tax 2105	11,862	12,544	7,410	16,996			16,996
Gas Tax 2103	29,884	20,001	6,736	43,149			43,149
Road Maintenance Fund	6,351	68,044	36,700	37,695			37,695
Streets and Roads	327,057		512,368	(185,311)			(185,311)
Transit	7,646		123	7,523			7,523
Bike Lane	-	139		139			139
	<u>404,615</u>	<u>129,597</u>	<u>580,178</u>	<u>(45,966)</u>	-	-	<u>(45,966)</u>

Development Fee Funds

Park Fee	311,792		3,660	308,132			308,132
Open Space/Passive parks	340,664		3,996	336,668			336,668
Park Development	354,279	85,855		440,134			440,134
Drainage	313,036	8,862		321,898			321,898
Low Income Principal	98,677	6,250		104,927			104,927
Low Income Interest	213,927		4,050	209,877			209,877
CDBG Loans Repaid	69,883		821	69,062			69,062
Revolving Loan Fund	2,670		31	2,639			2,639
Road Circulation	726,809	42,093		768,902			768,902
Interchange	2,564,000	12,982	17,362	2,559,620			2,559,620
Sierra College Blvd	879,596	9,377	19,588	869,385			869,385
SCB Settlement	191,584		2,249	189,335			189,335
Rocklin Crossing	266,977		3,135	263,842			263,842
Rocklin Commons	109,677		1,288	108,389			108,389
Community Facilities	918,074	24,231		942,305			942,305
	<u>7,361,645</u>	<u>189,650</u>	<u>56,180</u>	<u>7,495,115</u>	-	-	<u>7,495,115</u>

Maintenance Districts

Hunters Crossing	334,372		3,924	330,448			330,448
Loomis Maint 1	7,615		91	7,524			7,524
Loomis Maint 2	33,972		403	33,569			33,569
Heather Heights	386,453		4,547	381,906			381,906
Sunrise Loomis	280,079		4,009	276,070			276,070
Live Oak	143,262		1,011	142,251			142,251
Loomis Acres	199,422		2,360	197,062			197,062
Hunters Crossing 2	110,639		1,310	109,329			109,329
King Road Village	187,398		3,559	183,839			183,839
Saunders Avenue	27,772		330	27,442			27,442
Rachel Estates	329,555		4,092	325,463			325,463
Sherwood Estates	148,216		1,767	146,449			146,449
Heritage Park Estates 1	355,859		4,248	351,611			351,611
Hunter Oaks	277,167		6,519	270,648			270,648
Sierra de Monserat	516,845		6,802	510,043			510,043
Taylor Mixed Use	55,905		770	55,135			55,135
	<u>3,394,531</u>	-	<u>45,742</u>	<u>3,348,789</u>	-	-	<u>3,348,789</u>

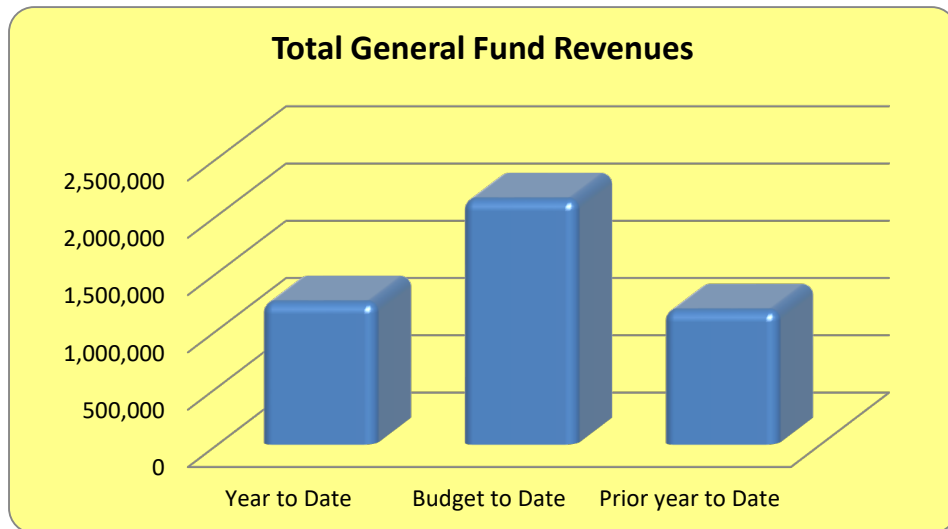
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2022

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 11/30/22	In	Out	
Revolving (Development Agreements)	197,469	2,741	1,734	198,476			198,476
County Facility Development fee	46,046	36,241	25,935	56,352			56,352
State Disabled Access	16,474	250	29	16,695			16,695
Dry Creek Watershed District	6,312	4,665	3,421	7,556			7,556
	<u>266,301</u>	<u>43,897</u>	<u>31,119</u>	<u>279,079</u>	-	-	<u>279,079</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)		3	(31,716)			(31,716)
ARPA	784,689	760,591		1,545,280			1,545,280
Tree Fund	268,614		5,992	262,622			262,622
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>760,591</u>	<u>5,995</u>	<u>1,780,323</u>	-	-	<u>1,780,323</u>

Town of Loomis
 Revenues - General Fund
 For the Five Months Ended November 30, 2022

	Actual as of 11/30/22	Budget as of 11/30/22	Variance	Actual as of 11/30/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	158	604,167	(604,009)	557	(399)	1,450,000
Property Taxes - unsecured	28,591	12,500	16,091	26,612	1,979	30,000
Property Taxes - supplemental	575	14,583	(14,008)	-	575	35,000
Homeowner property tax relief	-	3,750	(3,750)	-	-	9,000
Sales Taxes	549,098	437,500	111,598	551,432	(2,334)	1,050,000
Transaction Taxes	277,996	281,250	(3,254)	329,491	(51,495)	675,000
Real Property Transfer Tax	26,247	31,250	(5,003)	35,728	(9,481)	75,000
Transient Occupancy Tax	1,925	14,583	(12,658)	8,723	(6,798)	35,000
Franchises	55,106	130,417	(75,311)	49,575	5,531	313,000
Business Licenses	12,048	11,667	381	6,213	5,835	28,000
Permits	198,547	80,833	117,714	148,176	149,642	194,000
Fees	22,274	12,083	10,191	8,820	13,454	29,000
Motor Vehicle in Lieu (DMV)	-	2,083	(2,083)	-	-	5,000
Property tax in lieu of Motor in Lieu	-	362,500	(362,500)	-	-	870,000
Interest	23,273	25,000	(1,727)	32,219	(8,946)	60,000
Market adjustments	13,532	-	13,532	(56,165)	69,697	-
Fines and citations	4,739	2,083	2,656	2,705	2,034	5,000
Rents	9,177	8,234	943	100	9,077	19,761
Miscellaneous	14,905	8,333	6,572	23,450	(8,545)	20,000
Prior year reserves		93,750	(93,750)		-	225,000
	1,238,191	2,136,567	(898,376)	1,167,636	169,826	5,127,761

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Five Months Ended November 30, 2022

Expenditures	Actual as of 11/30/22	Budget as of 11/30/22	Variance	Actual as of 11/30/21	Current vs. Prior Year	Total Budget
Town Council	13,101	23,500	10,399	14,192	1,091	56,400
Town Clerk	42,174	41,958	(216)	62,453	20,279	100,700
Finance	101,711	100,708	(1,003)	113,108	11,397	241,700
Administration	366,312	298,375	(67,937)	376,921	10,609	716,100
Planning	281,393	248,042	(33,351)	307,815	26,422	595,300
Community Services	13,783	16,875	3,092	20,674	6,891	40,500
Library	195,652	233,592	37,940	155,828	(39,824)	560,620
Economic Development	5,223	6,500	1,277	5,648	425	15,600
Safety	460,075	763,963	303,888	447,760	(12,315)	1,833,510
Public Works	404,577	397,671	(6,906)	402,314	(2,263)	954,410
Non-Departmental	-	-	-	-	-	-
	1,884,001	2,131,183	247,182	1,906,713	22,712	5,114,840

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

