



Staff Report February 14, 2023

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: February 7, 2023
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

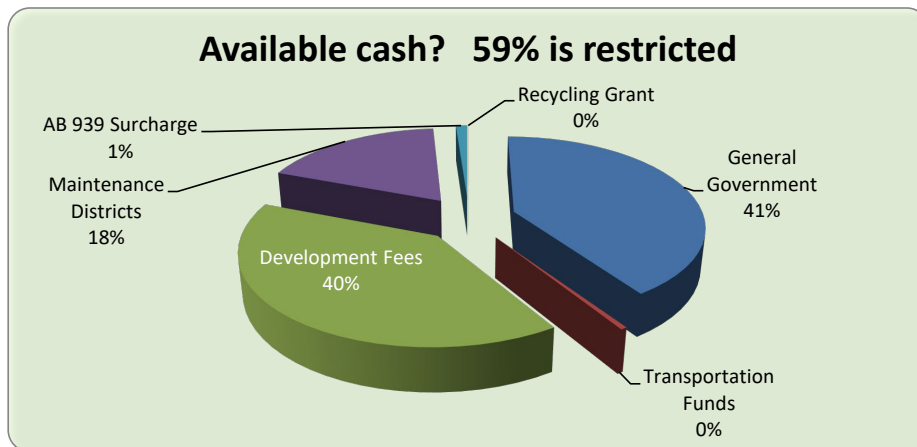
A. January 2023 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 January 31, 2023

Cash and Investments	4,369,509
Other assests	351,454
Total Assets	<u>4,720,963</u>
Accounts payable and other liabilities	89,356
Net Position (General Fund balances)	
Designated reserves	397,352
Library reserves	248,769
Capital reserve	2,873,944
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>4,720,963</u>
Revenues	
Taxes	2,034,914
Franchises	103,587
Fees and Permits	319,184
Investment Income	88,089
Inter-governmental	449,297
Other	34,401
Total Revenue	<u>3,029,472</u>
Expenditures	
Town Council	22,292
Town Clerk	69,723
Finance	161,169
Administration	504,410
Planning	413,758
Community Services	21,941
Library	267,403
Economic Development	5,364
Safety	532,957
Public Works	525,783
Non-Departmental	-
Total Expenditures	<u>2,524,800</u>
Change in Net Position	<u>504,672</u>

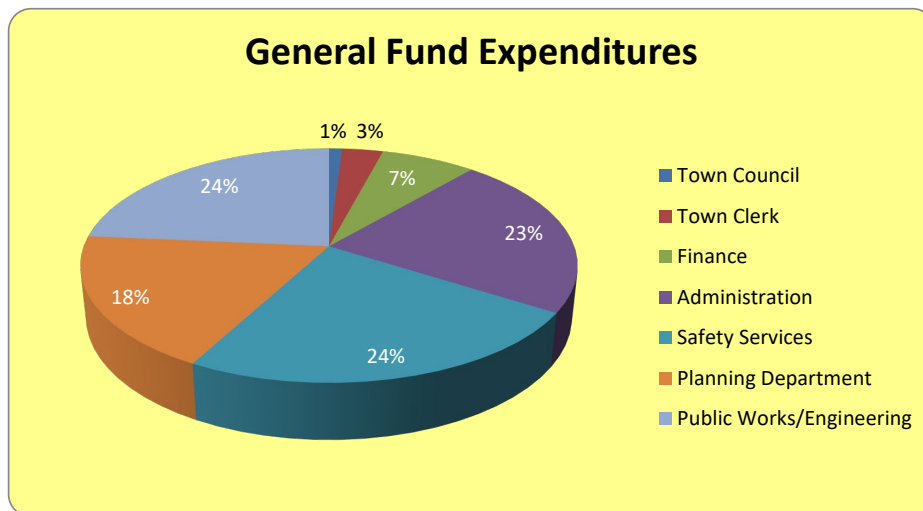
Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2023

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 1/31/23	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,256,717	\$ 1,029,155	\$ 757,594	\$ 1,528,278	\$ -	\$ -	\$ 1,528,278
Planning	306,431	562,070	413,758	454,743	-	-	454,743
Public Works	697,358	714,251	525,783	885,826	-	-	885,826
Safety Services	233,309	723,996	532,957	191,039	-	-	191,039
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,693,815	\$ 3,029,472	\$ 2,230,092	\$ 3,259,886	\$ -	\$ -	\$ 3,259,886
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning		-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,029,472	\$ 2,230,092	\$ 7,829,327	\$ -	\$ -	\$ 7,829,327
Restricted Funds							
Transportation Funds	\$ 404,615	\$ 199,260	\$ 513,093	\$ 90,782	\$ -	\$ -	\$ 90,782
Development Fees	7,361,645	347,805	43,475	7,665,975	-	-	7,665,975
Maintenance Districts	3,394,531	111,590	10,864	3,495,257	-	-	3,495,257
Supplemental Law Enforcement	290,303	132,810	502,123	(79,010)	-	-	(79,010)
AB 939 Surcharge	259,730	10,192	51,952	217,970	-	-	217,970
Recycling Grant	3,417		1,052	2,365	-	-	2,365
Total Restricted Funds	\$ 11,714,241	\$ 801,657	\$ 1,122,559	\$ 11,393,339	\$ -	\$ -	\$ 11,393,339
Other Funds							
Revolving Funds	\$ 254,418			\$ 269,562	\$ -	\$ -	\$ 269,562
Other Grants	1,025,727	783,401	100,943	1,708,185	-	-	1,708,185
	1,280,145	783,401	100,943	1,977,747	-	-	1,977,747
Total All Funds	\$ 17,563,827	\$ 4,614,530	\$ 3,453,594	\$ 21,200,413	\$ -	\$ -	\$ 21,200,413



Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2023

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 1/31/23	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,004	30,283	22,292	73,995			73,995
Town Clerk	104,269	94,715	69,723	129,261			129,261
Finance	257,821	218,940	161,169	315,592			315,592
Administration	828,623	685,217	504,410	1,009,430			1,009,430
Total General Government	1,256,717	1,029,155	757,594	1,528,278	-	-	1,528,278
Planning and Building							
Planning Department	306,431	562,070	413,758	454,743			454,743
Total Planning and Building	306,431	562,070	413,758	454,743	-	-	454,743
Public Works							
Public Works/Engineering	697,358	714,251	525,783	885,826			885,826
Total Public Works	697,358	714,251	525,783	885,826	-	-	885,826
Safety Services	233,309	723,996	532,957	191,039	-	-	191,039
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,693,815	3,029,472	2,230,092	3,259,886	-	-	3,259,886
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,594,144	3,029,472	2,230,092	8,160,215	-	-	8,160,215



Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2023

Transportation Funds	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 1/31/23	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	5,828	17,128	8,870	14,086			14,086
Gas Tax 2107	9,730	31,047	13,305	27,472			27,472
Gas Tax 2107.5	6,257	1,893		8,150			8,150
Gas Tax 2105	11,862	22,409	9,757	24,514			24,514
Gas Tax 2103	29,884	33,832	8,870	54,846			54,846
Road Maintenance Fund	6,351	91,406	36,700	61,057			61,057
Streets and Roads	327,057	1,314	435,561	(107,190)			(107,190)
Transit	7,646		30	7,616			7,616
Bike Lane	-	231		231			231
	<u>404,615</u>	<u>199,260</u>	<u>513,093</u>	<u>90,782</u>	-	-	<u>90,782</u>

Development Fee Funds

Park Fee	311,792		64	311,728			311,728
Open Space/Passive parks	340,664		70	340,594			340,594
Park Development	354,279	89,572		443,851			443,851
Drainage	313,036	12,420		325,456			325,456
Low Income Principal	98,677	8,250		106,927			106,927
Low Income Interest	213,927		509	213,418			213,418
CDBG Loans Repaid	69,883		14	69,869			69,869
Revolving Loan Fund	2,670		-	2,670			2,670
Road Circulation	726,809	50,259		777,068			777,068
Interchange	2,564,000	42,052	17,362	2,588,690			2,588,690
Sierra College Blvd	879,596	110,578	25,340	964,834			964,834
SCB Settlement	191,584		39	191,545			191,545
Rocklin Crossing	266,977		55	266,922			266,922
Rocklin Commons	109,677		22	109,655			109,655
Community Facilities	918,074	34,674		952,748			952,748
	<u>7,361,645</u>	<u>347,805</u>	<u>43,475</u>	<u>7,665,975</u>	-	-	<u>7,665,975</u>

Maintenance Districts

Hunters Crossing	334,372	4,978	92	339,258			339,258
Loomis Maint 1	7,615	272	5	7,882			7,882
Loomis Maint 2	33,972	557	10	34,519			34,519
Heather Heights	386,453	5,777	104	392,126			392,126
Sunrise Loomis	280,079	3,971	79	283,971			283,971
Live Oak	143,262	6,633	114	149,781			149,781
Loomis Acres	199,422	2,694	50	202,066			202,066
Hunters Crossing 2	110,639	1,665	31	112,273			112,273
King Road Village	187,398	4,367	2,327	189,438			189,438
Saunders Avenue	27,772	520	10	28,282			28,282
Rachel Estates	329,555	7,083	413	336,225			336,225
Sherwood Estates	148,216	4,260	78	152,398			152,398
Heritage Park Estates 1	355,859	11,040	203	366,696			366,696
Hunter Oaks	277,167	14,443	5,706	285,904			285,904
Sierra de Monserat	516,845	25,312	1,313	540,844			540,844
Taylor Mixed Use	55,905	18,018	329	73,594			73,594
	<u>3,394,531</u>	<u>111,590</u>	<u>10,864</u>	<u>3,495,257</u>	-	-	<u>3,495,257</u>

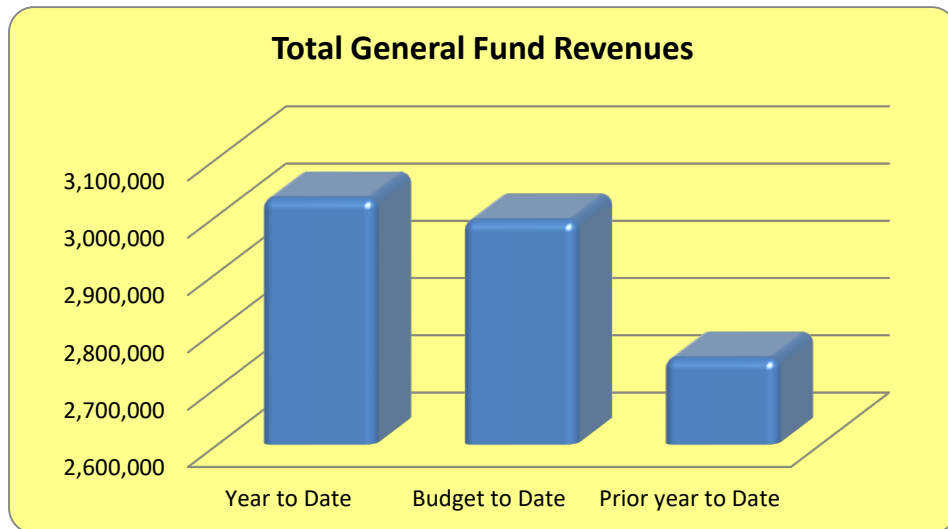
Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2023

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 1/31/23	In	Out	
Revolving (Development Agreements)	197,469	3,280	2,841	197,908			197,908
County Facility Development fee	46,046	36,053	35,365	46,734			46,734
State Disabled Access	16,474	2,520	203	18,791			18,791
Dry Creek Watershed District	6,312	4,665	4,848	6,129			6,129
	<u>266,301</u>	<u>46,518</u>	<u>43,257</u>	<u>269,562</u>	-	-	<u>269,562</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)	-	-	(31,713)			(31,713)
ARPA	784,689	778,399		1,563,088			1,563,088
Tree Fund	268,614	5,002	100,943	172,673			172,673
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>783,401</u>	<u>100,943</u>	<u>1,708,185</u>	-	-	<u>1,708,185</u>

Town of Loomis
 Revenues - General Fund
 For the Seven Months Ended January 31, 2023

	Actual as of 1/31/23	Budget as of 1/31/23	Variance	Actual as of 1/31/22	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	817,873	845,833	(27,960)	758,242	59,631	1,450,000
Property Taxes - unsecured	31,980	17,500	14,480	28,863	3,117	30,000
Property Taxes - supplemental	24,914	20,417	4,497	19,329	5,585	35,000
Homeowner property tax relief	1,283	5,250	(3,967)	1,321	(38)	9,000
Sales Taxes	713,212	612,500	100,712	726,702	(13,490)	1,050,000
Transaction Taxes	404,343	393,750	10,593	448,706	(44,363)	675,000
Real Property Transfer Tax	39,384	43,750	(4,366)	46,300	(6,916)	75,000
Transient Occupancy Tax	1,925	20,417	(18,492)	8,723	(6,798)	35,000
Franchises	103,587	182,583	(78,996)	90,647	12,940	313,000
Business Licenses	27,655	16,333	11,322	19,194	8,461	28,000
Permits	267,049	113,167	153,882	179,927	149,642	194,000
Fees	24,480	16,917	7,563	25,413	(933)	29,000
Motor Vehicle in Lieu (DMV)	-	2,917	(2,917)	7,865	(7,865)	5,000
Property tax in lieu of Motor in Lieu	449,297	507,500	(58,203)	416,035	33,262	870,000
Interest	32,262	35,000	(2,738)	41,488	(9,226)	60,000
Market adjustments	55,827	-	55,827	(98,080)	153,907	-
Fines and citations	5,737	2,917	2,820	3,470	2,267	5,000
Rents	12,550	11,527	1,023	1,747	10,803	19,761
Miscellaneous	16,114	11,667	4,447	24,194	(8,080)	20,000
Prior year reserves		131,250	(131,250)		-	225,000
	3,029,472	2,991,194	38,278	2,750,086	341,906	5,127,761

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Seven Months Ended January 31, 2023

Expenditures	Actual as of 1/31/23	Budget as of 1/31/23	Variance	Actual as of 1/31/22	Current vs. Prior Year	Total Budget
Town Council	22,292	32,900	10,608	18,524	(3,768)	56,400
Town Clerk	69,723	58,742	(10,981)	69,511	(212)	100,700
Finance	161,169	140,992	(20,177)	147,747	(13,422)	241,700
Administration	504,410	417,725	(86,685)	515,928	11,518	716,100
Planning	413,758	347,258	(66,500)	401,398	(12,360)	595,300
Community Services	21,941	23,625	1,684	21,451	(490)	40,500
Library	267,403	327,028	59,625	210,548	(56,855)	560,620
Economic Development	5,364	9,100	3,736	5,648	284	15,600
Safety	532,957	1,069,548	536,591	865,584	332,627	1,833,510
Public Works	525,783	556,739	30,956	559,883	34,100	954,410
Non-Departmental	-	-	-	-	-	-
	2,524,800	2,983,657	458,857	2,816,222	291,422	5,114,840

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

