

Staff Report

TO: Honorable Mayor and Members of the Town Council
FROM: Sean Rabé, Town Manager
DATE: May 9, 2023
RE: Town Treasurer Appointment

Recommendation

It is recommended that the Town Council appoint a Town Treasurer to fill the remaining term of Roger Carroll, who was killed in a bicycle accident on April 8.

Issue Statement and Discussion

Following the tragic death of Roger Carroll on April 8, the Town Council decided at a Special Meeting on April 18 to fill the vacancy in the position of Town Treasurer by appointment, rather than by special election. As the Council knows, Town Treasurer is an elected position. The appointed Treasurer would serve until current term ends in November 2024.

Following Council's direction, Staff released the attached notice of vacancy and posted it on the Town's website and on the Town's Facebook page. A story about the vacancy ran in the Loomis News as well.

The Town received two applications by 5 pm on May 3. Redacted applications are attached in Attachment A.

The Town Council should now consider all applications and make an appointment. There is no specific process required for this; however, Council may want to ask specific questions of each applicant to provide a better background for making its decision.

Attachment B to this report is a list of the provisions in State law and the Loomis Municipal Code that describe the duties of the Town Treasurer.

CEQA Requirements

None. This is not an action that could have any possible environmental impacts.

Financial and/or Policy Implications

Appointing an interim Treasurer would have no financial implications.

Attachments

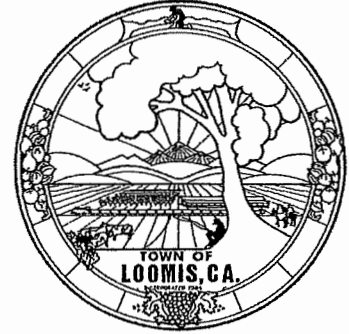
- A. Applications for Town Treasurer
- B. Laws Governing Position of Town Treasurer

TOWN OF LOOMIS

RECEIVED

APR 21 2023

TOWN OF LOOMIS



TOWN TREASURER

APPLICATION FORM

All applications must be received no later than 5:00 p.m. on _____, 2023.

Prospective candidates for the position of Town Treasurer should use the following form to apply to the Loomis Town Council. The appointment will be made at the Regular Meeting of the Town Council to be held on May 9, 2023. The meeting will commence at 7:00 p.m., at the Loomis Train Depot 5775 Horseshoe Bar Road, Loomis. Applications can be mailed, faxed or e-mailed to:

Mail: Town of Loomis
3665 Taylor Rd.
Loomis, CA 95650

Fax: (916) 652-1847

email: cparker@loomis.ca.gov

Applications may also be returned to Town Hall, 3665 Taylor Rd., Loomis. For additional information, please call Deputy Town Clerk Carol Parker at (916) 652-1840.

Name: Randolph Elder, CFP

Home Address: _____

Daytime Phone: _____ Cell Phone: _____

email address: _____

Please answer the following questions:

1. Why do you want to serve as Town Treasurer? My town government needs temporary help.
2. How much time per month can you commit to the Town Treasurer activities? However much time is needed.

3. What is your profession/occupation? Certified Financial Planner

4. Do you have other experience that would be beneficial to the Town Treasurer position? President of the South Placer Heritage Found.

Please attach a current resume.

Thank you for your interest in serving the community.

Randolph Elder, CFP
6215 South Walnut Street, Suite F
Loomis, California 95650
(916) 652-8555 relder@elderfinancial.biz

Career Summary

40 years of experience in the financial field focusing on financial planning and investment management.

Professional Experience

1976 – 2000	Equitable/AXA Advisors - Consultant and vice president. Financial planning for individual and corporate clients. Management of financial planning group.
2001 – Present	Randolph Elder, CFP - Private financial planning practice specializing in investment management

Education and Credentials

Bachelor of Arts Anthropology 1973 Sonoma State College

Chartered Life Underwriter 1981 The American College

Chartered Financial Consultant 1984 The American College

Certified Financial Planner Credential 2001 CFP Board of Standards

Loomis Town Council

Dear Council members


I am applying for the elected position of Treasurer because I have followed the financial reports of the Town for 20 years as a member of the Town Council.

I understand the methods that Roger Carrol used in placing town funds.

I have also been involved in financial investments by overseeing 1.2 million dollars in bonds, stocks and t bills.

I am aware of the up an downs of investing. I would continue to follow the policies that the Town has established.

Sincerely yours,


Miguel Ucovich

RECEIVED

MAY 02 2023

TOWN OF LOOMIS

Miguel Munro Ucovich

1. I want to serve as Town Treasurer because I have the necessary skills and desire to fulfill the position.
2. Since I am retired, I have all the time necessary to do the job.
3. I have held several positions some in public agencies and some in private business. I was employed the public agencies with the City of Roseville as Recreation Superintendent, General Manager for the Georgetown Park and Recreation District. In the private sector I was owner of Ida Fireside restaurant and Ucovich Lawn Care.

4.I served on the Town Council for 20 years an am very familiar with Town finances.I served on the audit committee for the League of Cities.

I manage over one million dollars in investments in bonds, t bills and stocks. This is the same as the Town investments

Miguel Ucovich

Education

B.A. Public Administration

San Jose State

Classes in accounting and governmental finance

M.A. Park and Recreation Administration

Sacramento State

Work Experience

Recreation Superintendent , City of Roseville

To oversee the operation of the Recreation Division.

Had 8 full time employees and 150 part time people.

Developed programs for ages from pre school to senior citizens.

Maintained swimming pools and athletic fields.

Served as staff to senior and cultural arts commission. Oversaw cable television program.

Administrator, Georgetown Park and Recreation District.

Responsible for operation of district

Ucovich Lawn Service

Provided lawn care service for customers. Handled computer accounting system.

Other Activities

Loomis Town Council 20 year member

Loomis Planning Commission 4 year member

League of California Cities Board of Directors 6 years and 2 years on the audit committee.

Currently

Overseeing 1.2 million in investments in bonds, bills, and stocks.

Laws Governing Position of Town Treasurer

Government Code Sections 41001 - 41007

CHAPTER 3. City Treasurer

41001. The city treasurer shall receive and safely keep all money the treasurer receives.

41002. (a) The city treasurer shall comply with all laws governing the deposit and securing of public funds and the handling of trust funds in his or her possession.

(b) If the city has issued bonds, the city treasurer shall use a system of accounting and auditing that adheres to generally accepted accounting principles.

41003. The city treasurer shall pay out money only on warrants signed by legally designated persons.

41004. Regularly, at least once each month, the city treasurer shall submit to the city clerk a written report and accounting of all receipts, disbursements, and fund balances. The city treasurer shall file a copy with the legislative body.

41005. The city treasurer shall perform such duties relative to the collection of city taxes and license fees as are prescribed by ordinance.

41006. The city treasurer may appoint deputies.

41007. The deputies shall hold office at the pleasure of the city treasurer and receive such compensation as is provided by the legislative body.

Loomis Municipal Code Section 2.20.010

2.20.010 Duties.

The town treasurer shall perform the following duties:

- A. Receive and safely keep all money coming into his or her hands as treasurer;
- B. Comply with all laws governing the deposit and securing of public funds and the handling of trust funds;
- C. Pay out money only on warrants signed by legally designated persons;
- D. Regularly, at least once each month, the town treasurer shall submit to the town clerk a written report and accounting of all receipts, disbursements and fund balances, a copy of which shall be filed with the town council;
- E. The town treasurer may also have other duties assigned by job description for the position.