



Staff Report

April 11, 2023

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 5, 2023
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also known as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year’s budget and to the prior year-to-date’s balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year’s budget and to the prior year-to-date’s balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

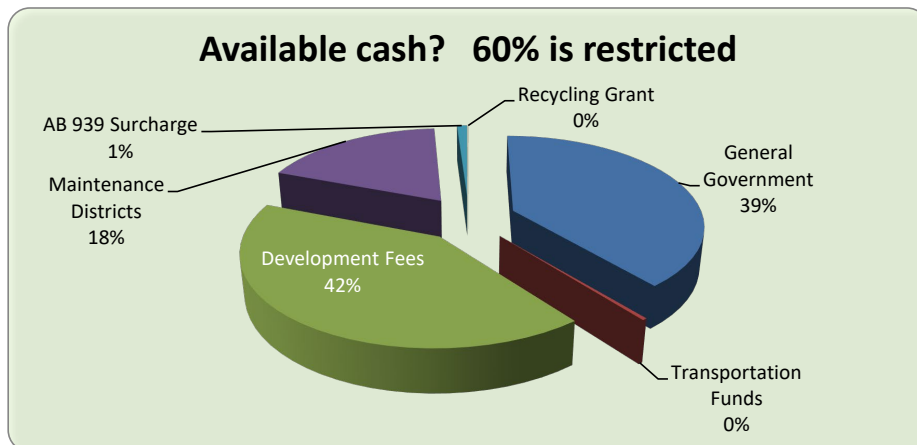
- A. March 2023 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 March 31, 2023

Cash and Investments	3,896,025
Other assests	305,387
Total Assets	<u>4,201,412</u>
Accounts payable and other liabilities	53,635
Net Position (General Fund balances)	
Designated reserves	397,352
Library reserves	248,769
Capital reserve	2,390,115
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>4,201,412</u>
Revenues	
Taxes	2,385,985
Franchises	109,935
Fees and Permits	424,780
Investment Income	54,620
Inter-governmental	456,282
Other	42,003
Total Revenue	<u>3,473,605</u>
Expenditures	
Town Council	36,678
Town Clerk	85,298
Finance	193,300
Administration	598,728
Planning	514,056
Community Services	24,794
Library	335,908
Economic Development	8,441
Safety	909,872
Public Works	660,689
Non-Departmental	-
Total Expenditures	<u>3,367,764</u>
Change in Net Position	<u>105,841</u>

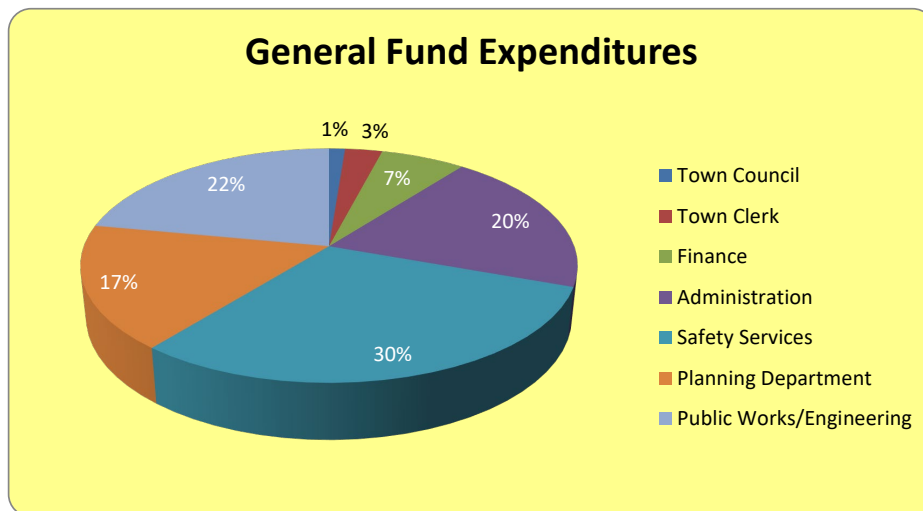
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2023

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 3/31/23	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,256,717	\$ 1,058,783	\$ 914,004	\$ 1,401,496	\$ -	\$ -	\$ 1,401,496
Planning	306,431	595,483	514,056	387,858	-	-	387,858
Public Works	697,358	765,343	660,689	802,012	-	-	802,012
Safety Services	233,309	1,053,996	909,872	144,124	-	-	144,124
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,693,815	\$ 3,473,605	\$ 2,998,621	\$ 2,935,490	\$ -	\$ -	\$ 2,935,490
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,473,605	\$ 2,998,621	\$ 7,504,931	\$ -	\$ -	\$ 7,504,931
Restricted Funds							
Transportation Funds	\$ 404,615	\$ 239,266	\$ 712,012	\$ (68,131)	\$ -	\$ -	\$ (68,131)
Development Fees	7,361,645	665,988	61,842	7,965,791	-	-	7,965,791
Maintenance Districts	3,394,531	141,419	38,296	3,497,654	-	-	3,497,654
Supplemental Law Enforcement	290,303	168,970	125,208	334,065	-	-	334,065
AB 939 Surcharge	259,730	12,807	74,462	198,075	-	-	198,075
Recycling Grant	3,417	-	634	2,783	-	-	2,783
Total Restricted Funds	\$ 11,714,241	\$ 1,228,450	\$ 1,012,454	\$ 11,930,237	\$ -	\$ -	\$ 11,930,237
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 277,100	\$ -	\$ -	\$ 277,100
Other Grants	1,025,727	803,420	100,943	1,728,204	-	-	1,728,204
	1,280,145	803,420	100,943	2,005,304	-	-	2,005,304
Total All Funds	\$ 17,563,827	\$ 5,505,475	\$ 4,112,018	\$ 21,440,472	\$ -	\$ -	\$ 21,440,472



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2023

General Fund	Fund Balance as of 7/01/22	Revenue	Expenditures	Fund Balance as of 3/31/23	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,004	42,488	36,678	71,814			71,814
Town Clerk	104,269	98,809	85,298	117,780			117,780
Finance	257,821	223,919	193,300	288,440			288,440
Administration	828,623	693,567	598,728	923,462			923,462
Total General Government	1,256,717	1,058,783	914,004	1,401,496	-	-	1,401,496
Planning and Building							
Planning Department	306,431	595,483	514,056	387,858			387,858
Total Planning and Building	306,431	595,483	514,056	387,858	-	-	387,858
Public Works							
Public Works/Engineering	697,358	765,343	660,689	802,012			802,012
Total Public Works	697,358	765,343	660,689	802,012	-	-	802,012
Safety Services	233,309	1,053,996	909,872	144,124	-	-	144,124
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,693,815	3,473,605	2,998,621	2,935,490	-	-	2,935,490
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,594,144	3,473,605	2,998,621	7,835,819	-	-	7,835,819



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2023

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 3/31/23	In	Out	
Gas Tax 2106	5,828	19,674	12,353	13,149			13,149
Gas Tax 2107	9,730	34,660	18,530	25,860			25,860
Gas Tax 2107.5	6,257	1,971		8,228			8,228
Gas Tax 2105	11,862	25,721	13,589	23,994			23,994
Gas Tax 2103	29,884	38,999	12,353	56,530			56,530
Road Maintenance Fund	6,351	115,037	36,700	84,688			84,688
Streets and Roads	327,057	2,814	582,833	(252,962)			(252,962)
Transit	7,646	51	35,654	(27,957)			(27,957)
Bike Lane	-	339	-	339			339
	<u>404,615</u>	<u>239,266</u>	<u>712,012</u>	<u>(68,131)</u>	-	-	<u>(68,131)</u>

Development Fee Funds

Park Fee	311,792	3,066	-	314,858			314,858
Open Space/Passive parks	340,664	3,348	-	344,012			344,012
Park Development	354,279	145,660	1,525	498,414			498,414
Drainage	313,036	17,933	8,888	322,081			322,081
Low Income Principal	98,677	9,750		108,427			108,427
Low Income Interest	213,927	2,628	-	216,555			216,555
CDBG Loans Repaid	69,883	687	-	70,570			70,570
Revolving Loan Fund	2,670	26	-	2,696			2,696
Road Circulation	726,809	111,028		837,837			837,837
Interchange	2,564,000	110,925	17,362	2,657,563			2,657,563
Sierra College Blvd	879,596	89,002	33,918	934,680			934,680
SCB Settlement	191,584	87,355	-	278,939			278,939
Rocklin Crossing	266,977	2,626	-	269,603			269,603
Rocklin Commons	109,677	1,079	-	110,756			110,756
Community Facilities	918,074	80,875	149	998,800			998,800
	<u>7,361,645</u>	<u>665,988</u>	<u>61,842</u>	<u>7,965,791</u>	-	-	<u>7,965,791</u>

Maintenance Districts

Hunters Crossing	334,372	8,115	692	341,795			341,795
Loomis Maint 1	7,615	366	606	7,375			7,375
Loomis Maint 2	33,972	898	555	34,315			34,315
Heather Heights	386,453	9,396	649	395,200			395,200
Sunrise Loomis	280,079	6,577	680	285,976			285,976
Live Oak	143,262	7,818	714	150,366			150,366
Loomis Acres	199,422	4,595	651	203,366			203,366
Hunters Crossing 2	110,639	2,725	631	112,733			112,733
King Road Village	187,398	6,090	3,556	189,932			189,932
Saunders Avenue	27,772	804	610	27,966			27,966
Rachel Estates	329,555	10,081	1,108	338,528			338,528
Sherwood Estates	148,216	5,572	679	153,109			153,109
Heritage Park Estates 1	355,859	14,108	804	369,163			369,163
Hunter Oaks	277,167	17,204	21,895	272,476			272,476
Sierra de Monserat	516,845	29,339	3,744	542,440			542,440
Taylor Mixed Use	55,905	17,731	722	72,914			72,914
	<u>3,394,531</u>	<u>141,419</u>	<u>38,296</u>	<u>3,497,654</u>	-	-	<u>3,497,654</u>

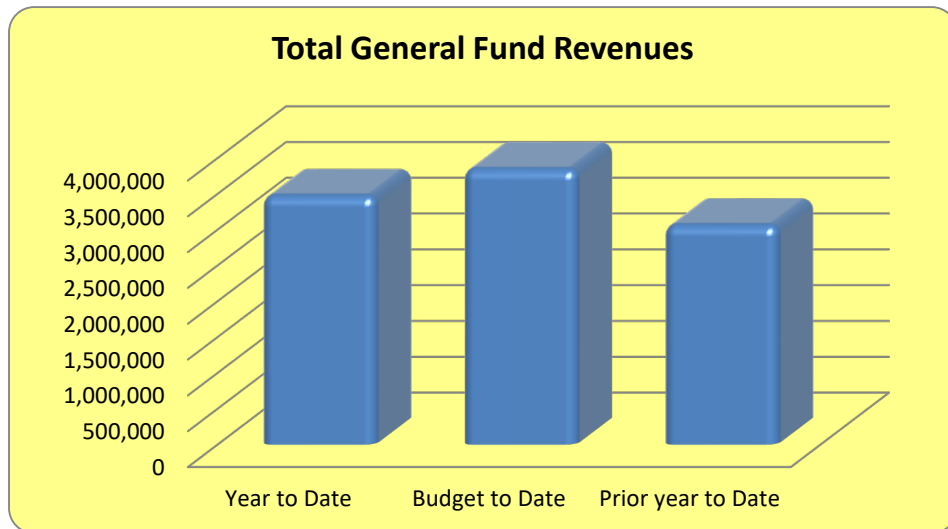
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2023

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/22			as of 3/31/23	In	Out	
Revolving (Development Agreements)	197,469	4,032	2,841	198,660			198,660
County Facility Development fee	46,046	41,756	35,365	52,437			52,437
State Disabled Access	16,474	2,981	203	19,252			19,252
Dry Creek Watershed District	6,312	5,287	4,848	6,751			6,751
	<u>266,301</u>	<u>54,056</u>	<u>43,257</u>	<u>277,100</u>	-	-	<u>277,100</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,713)	2	-	(31,711)			(31,711)
ARPA	784,689	793,899		1,578,588			1,578,588
Tree Fund	268,614	9,519	100,943	177,190			177,190
No Name Lane	3,000			3,000			3,000
	<u>1,025,727</u>	<u>803,420</u>	<u>100,943</u>	<u>1,728,204</u>	-	-	<u>1,728,204</u>

Town of Loomis
 Revenues - General Fund
 For the Nine Months Ended March 31, 2023

	Actual as of 3/31/23	Budget as of 3/31/23	Variance	Actual as of 3/31/22	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	818,249	1,087,500	(269,251)	758,242	60,007	1,450,000
Property Taxes - unsecured	31,980	22,500	9,480	28,863	3,117	30,000
Property Taxes - supplemental	24,914	26,250	(1,336)	19,329	5,585	35,000
Homeowner property tax relief	4,276	6,750	(2,474)	4,403	(127)	9,000
Sales Taxes	920,979	787,500	133,479	884,593	36,386	1,050,000
Transaction Taxes	537,006	506,250	30,756	562,311	(25,305)	675,000
Real Property Transfer Tax	45,093	56,250	(11,157)	54,133	(9,040)	75,000
Transient Occupancy Tax	3,488	26,250	(22,762)	17,249	(13,761)	35,000
Franchises	109,935	234,750	(124,815)	97,807	12,128	313,000
Business Licenses	38,171	21,000	17,171	22,128	16,043	28,000
Permits	349,587	145,500	204,087	241,217	149,642	194,000
Fees	37,022	21,750	15,272	43,018	(5,996)	29,000
Motor Vehicle in Lieu (DMV)	6,985	3,750	3,235	7,865	(880)	5,000
Property tax in lieu of Motor in Lieu	449,297	652,500	(203,203)	416,035	33,262	870,000
Interest	45,813	45,000	813	49,517	(3,704)	60,000
Market adjustments	8,807	-	8,807	(182,033)	190,840	-
Fines and citations	6,441	3,750	2,691	6,459	(18)	5,000
Rents	16,292	14,821	1,471	5,905	10,387	19,761
Miscellaneous	19,270	15,000	4,270	25,255	(5,985)	20,000
Prior year reserves		168,750	(168,750)		-	225,000
	3,473,605	3,845,821	(372,216)	3,062,296	452,581	5,127,761

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Nine Months Ended March 31, 2023

Expenditures	Actual as of 3/31/23	Budget as of 3/31/23	Variance	Actual as of 3/31/22	Current vs. Prior Year	Total Budget
Town Council	36,678	42,300	5,622	42,654	5,976	56,400
Town Clerk	85,298	75,525	(9,773)	75,701	(9,597)	100,700
Finance	193,300	181,275	(12,025)	190,931	(2,369)	241,700
Administration	598,728	537,075	(61,653)	606,768	8,040	716,100
Planning	514,056	446,475	(67,581)	485,368	(28,688)	595,300
Community Services	24,794	30,375	5,581	22,624	(2,170)	40,500
Library	335,908	420,465	84,557	272,529	(63,379)	560,620
Economic Development	8,441	11,700	3,259	7,398	(1,043)	15,600
Safety	909,872	1,375,133	465,261	865,584	(44,288)	1,833,510
Public Works	660,689	715,808	55,119	753,549	92,860	954,410
Non-Departmental	-	-	-	-	-	-
	3,367,764	3,836,130	468,366	3,323,106	(44,658)	5,114,840

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

