



Staff Report

October 13, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: October 1, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

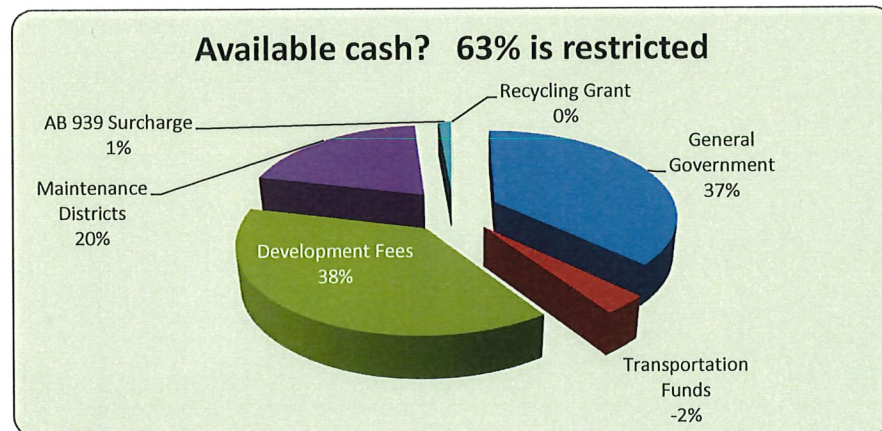
This report complies with the State Municipal Code.

Attachments

- A. September 2020 Statement of Activity

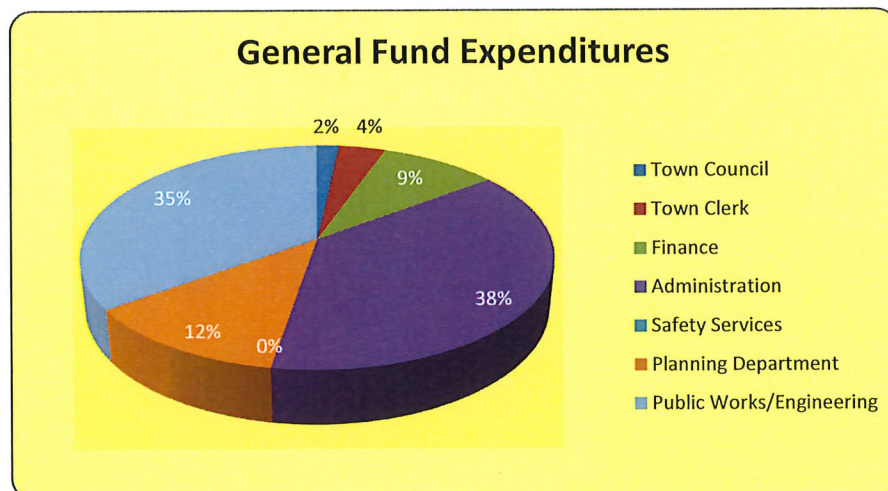
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 9/30/20	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 443,008	\$ 340,410	\$ 1,242,541	\$ -	\$ -	\$ 1,242,541
Planning	205,075	104,438	80,251	229,262	-	-	229,262
Public Works	581,970	293,117	225,233	649,854	-	-	649,854
Safety Services	-	0	0	0	-	-	0
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 840,564	\$ 645,894	\$ 2,321,658	\$ -	\$ -	\$ 2,321,658
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 840,564	\$ 645,894	\$ 6,891,099	\$ -	\$ -	\$ 6,891,099
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 669,723	\$ 1,350,726	\$ (642,433)	\$ -	\$ -	\$ (642,433)
Development Fees	7,017,809	73,426	9,619	7,081,616	-	-	7,081,616
Maintenance Districts	3,674,729	17,923	8,649	3,684,003	-	-	3,684,003
Supplemental Law Enforcement	232,871	632	-	233,503	-	-	233,503
AB 939 Surcharge	248,059	1,593	-	249,652	-	-	249,652
Recycling Grant	11,007	152	7,567	3,592	-	-	3,592
Total Restricted Funds	\$ 11,223,045	\$ 763,449	\$ 1,376,561	\$ 10,609,933	\$ -	\$ -	\$ 10,609,933
Other Funds							
Revolving Funds	\$ 219,664	\$ 7,671	\$ -	\$ 227,335	\$ -	\$ -	\$ 227,100
Master Plan expenses recoverable	(30,567)	1	-	(30,566)	-	-	(30,566)
	189,097	7,672	-	196,769	-	-	196,534
Total All Funds	\$ 15,981,583	\$ 1,611,685	\$ 2,022,455	\$ 17,697,801	\$ -	\$ -	\$ 17,697,566



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 9/30/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	14,559	11,187	63,460			63,460
Town Clerk	90,909	32,021	24,605	98,325			98,325
Finance	224,209	78,788	60,541	242,456			242,456
Administration	764,737	317,641	244,077	838,301			838,301
Total General Government	1,139,943	443,008	340,410	1,242,541	-	-	1,242,541
Planning and Building							
Planning Department	205,075	104,438	80,251	229,262			229,262
Total Planning and Building	205,075	104,438	80,251	229,262	-	-	229,262
Public Works							
Public Works/Engineering	581,970	293,117	225,233	649,854			649,854
Total Public Works	581,970	293,117	225,233	649,854	-	-	649,854
Safety Services	-	0	0	0	-	-	0
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,126,988	840,564	645,894	2,321,658	-	-	2,321,658
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	840,564	645,894	7,091,081	-	-	7,091,081



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2020

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 9/30/20	Transfers		Adjusted Fund Balance
					In	Out	
Gas Tax 2106	-	6,617	6,338	279			279
Gas Tax 2107	-	12,238	9,507	2,731			2,731
Gas Tax 2107.5	5,243	1,987		7,230			7,230
Gas Tax 2105	-	8,802	6,972	1,830			1,830
Gas Tax 2103	-	12,944	6,338	6,606			6,606
Road Maintenance Fund		25,709		25,709			25,709
Streets and Roads	-	599,965	1,321,571	(721,606)			(721,606)
Transit	33,327	1,461		34,788			34,788
Bike Lane	-			-			-
	38,570	669,723	1,350,726	(642,433)	-	-	(642,433)

Development Fee Funds

Park Fee	306,355	6,753		313,108			313,108
Open Space/Passive parks	316,608	5,224		321,832			321,832
Park Development	223,800	8,171		231,971			231,971
Drainage	295,798	3,048		298,846			298,846
Low Income Principal	82,177	-		82,177			82,177
Low Income Interest	227,402	1,810		229,212			229,212
CDBG Loans Repaid	110,653	648		111,301			111,301
Revolving Loan Fund	2,786	16		2,802			2,802
Road Circulation	603,992	9,139	1,000	612,131			612,131
Interchange	2,562,645	18,002	1,000	2,579,647			2,579,647
Sierra College Blvd	850,735	6,370	7,619	849,486			849,486
SCB Settlement	181,789	1,168		182,957			182,957
Rocklin Crossing	278,498	1,628		280,126			280,126
Rocklin Commons	114,409	669		115,078			115,078
Community Facilities	860,162	10,780		870,942			870,942
	7,017,809	73,426	9,619	7,081,616	-	-	7,081,616

Maintenance Districts

Tree Fund	377,731	1,887	5,080	374,538			374,538
Hunters Crossing	332,809	1,938	145	334,602			334,602
Loomis Maint 1	6,961	42		7,003			7,003
Loomis Maint 2	33,414	197		33,611			33,611
Heather Heights	401,426	1,748		403,174			403,174
Sunrise Loomis	293,947	1,152		295,099			295,099
Live Oak	129,399	760		130,159			130,159
Loomis Acres	206,939	919		207,858			207,858
Hunters Crossing 2	116,004	481	58	116,427			116,427
King Road Village	194,494	861	690	194,665			194,665
Saunders Avenue	27,084	160		27,244			27,244
Rachel Estates	320,980	1,893	142	322,731			322,731
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	556		150,337			150,337
Heritage Park Estates 1	345,215	1,652		346,867			346,867
Hunter Oaks	279,561	948	2,301	278,208			278,208
Sierra de Monserat	455,984	2,729	233	458,480			458,480
	3,674,729	17,923	8,649	3,684,003	-	-	3,684,003

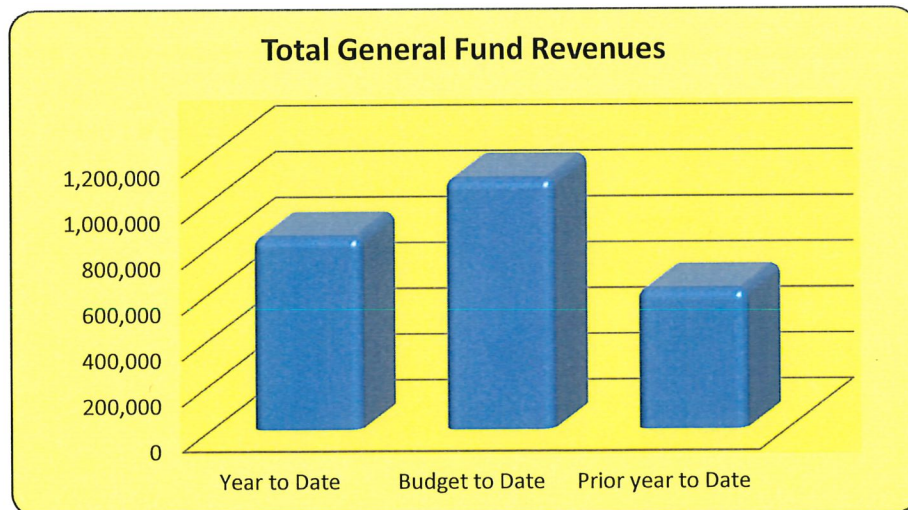
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2020

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 9/30/20	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	195,073	678		195,751			195,751
County Facility Development fee	21,664	6,209		27,873			27,873
State Disabled Access	-	235		235			
Dry Creek Watershed District	2,927	549		3,476			3,476
	<u>219,664</u>	<u>7,671</u>	<u>-</u>	<u>227,335</u>	<u>-</u>	<u>-</u>	<u>227,100</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	1		(31,703)			(31,703)
	<u>(30,567)</u>	<u>1</u>	<u>-</u>	<u>(30,566)</u>	<u>-</u>	<u>-</u>	<u>(30,566)</u>

Town of Loomis
Revenues - General Fund
For the Three Months Ended September 30, 2020

	Actual as of 9/30/20	Budget as of 9/30/20	Variance	Actual as of 9/30/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	325,000	(325,000)	-	-	1,300,000
Property Taxes - unsecured	162	2,500	(2,338)	32	130	10,000
Property Taxes - supplemental	600	1,250	(650)	917	(317)	5,000
Homeowner property tax relief	-	2,175	(2,175)	-	-	8,700
Sales Taxes	515,602	200,000	315,602	337,479	178,123	800,000
Transaction Taxes	204,022	75,000	129,022	157,766	46,256	300,000
Real Property Transfer Tax	13,150	2,500	10,650	15,559	(2,409)	10,000
Transient Occupancy Tax	-	1,250	(1,250)	-	-	5,000
Franchises	-	67,875	(67,875)	-	-	271,500
Business Licenses	3,944	3,750	194	5,318	(1,374)	15,000
Permits	51,423	16,700	34,723	50,050	1,373	66,800
Fees	5,709	3,575	2,134	3,379	2,330	14,300
Motor Vehicle in Lieu (DMV)	-	1,000	(1,000)	-	-	4,000
Property tax in lieu of Motor in Lieu	-	187,500	(187,500)	-	-	750,000
Interest	24,823	21,250	3,573	25,636	(813)	85,000
Market adjustments	(22,333)	-	(22,333)	10,921	(33,254)	-
Traffic fines	-	750	(750)	374	(374)	3,000
Rents	31	3,750	(3,719)	2,057	(2,026)	15,000
Miscellaneous	43,431	1,250	42,181	437	42,994	5,000
Prior year reserves	-	177,687	(177,687)	-	-	710,748
	840,564	1,094,762	(254,198)	609,925	230,639	4,379,048

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Three Months Ended September 30, 2020

Expenditures	Actual as of 9/30/20	Budget as of 9/30/20	Variance	Actual as of 9/30/19	Current vs. Prior Year	Total Budget
Town Council	11,187	14,250	3,063	7,583	(3,604)	57,000
Town Clerk	24,605	21,525	(3,080)	24,193	(412)	86,100
Finance	60,541	59,775	(766)	54,575	(5,966)	239,100
Administration	244,077	160,050	(84,027)	191,189	(52,888)	640,200
Planning	80,251	65,957	(14,295)	70,002	(10,249)	263,826
Community Services	2,000	7,250	5,250	10,261	8,261	29,000
Library	76,754	96,680	19,926	62,795	(13,959)	386,720
Economic Development	4,463	3,900	(563)	183,784	179,321	15,600
Safety		410,723	410,723	369,753	369,753	1,642,891
Public Works	225,233	154,403	(70,831)	200,561	(24,672)	617,610
Non-Departmental	-	100,000	100,000	-	-	400,000
	<u>729,111</u>	<u>1,094,512</u>	<u>365,401</u>	<u>1,174,696</u>	<u>445,585</u>	<u>4,378,047</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

