



**\$5.1M**  
**TOTAL BUDGET**

## PROPERTY TAXES AT A GLANCE

### HOW IS PROPERTY TAX REVENUE CALCULATED?

Total assessed value \$669.3M  
x Tax rate (0.00355)  
x Estimated collection rate



**ADOPTED**

FY 2024 TAX RATE

**35.5¢**

PER \$100 OF VALUE

= Projected property tax revenue

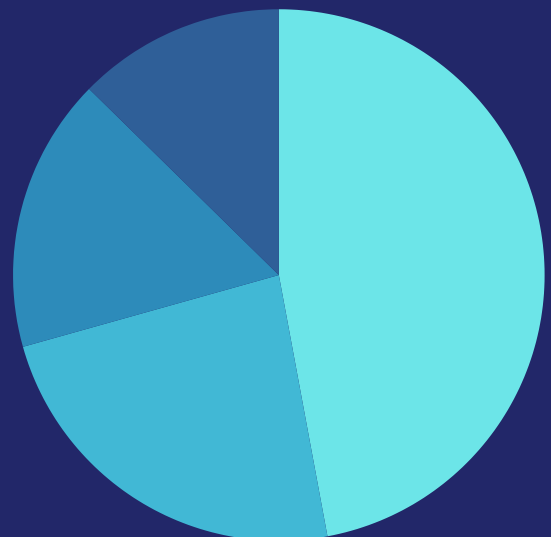
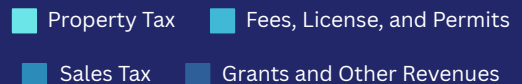
## WHERE DOES THE CITY GET ITS REVENUE?

**47%** **Property Tax**  
\$2.4M Projected General Fund Revenue

**23%** **Fees, Licenses, & Permits**  
\$1.2M Projected General Fund Revenue

**17%** **Sales Tax**  
\$850K Projected General Fund Revenue

**13%** **Grants and Other Revenues**  
\$644K Projected General Fund Revenue



## BUDGET HIGHLIGHTS:

- Tax rate of 35.5 ¢, a decrease of 13.5 cents
- Elimination of 6 staff positions
- Water rate increase of 6%
- Sewer rate increase of 3%
- Stormwater fee decrease of \$2 per month
- Elimination of tag fees

## 2024-2025 CITY COUNCIL PRIORITIES

The City Council reviewed their FY 22-24 Goals during the budget retreats in early 2024 and plan to complete a new strategic vision during the 24-25 fiscal year with increased citizen involvement. The strategic vision is the policy document that staff use to integrate the Council's Vision into the relevant departments and service deliveries.

Below are the existing goals that were not changed during the FY25 budget retreats.

- Continuously Improve and Expand Water, Sewer, & Stormwater Infrastructure
- Continuously Improve and Expand City Streets & Sidewalks
- Develop and Update Public Facilities
- Enhance Multi-Generational Parks & Recreational Activities
- Develop Land Use Master Plans for Target Areas

## WHERE DOES THE REVENUE GO?



\$1,311,883

PUBLIC SAFETY



\$1,045,479

ADMIN



\$825,121

PLANNING



\$509,305

ECONOMIC DEVELOPMENT



\$376,692

STREETS DEPARTMENT



\$368,911

SANITATION



\$298,480

CIF



\$292,198

PARKS & REC