NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.255463 per \$100 valuation has been proposed by the governing body of City of Lucas.

PROPOSED TAX RATE \$0.255463 per \$100
NO-NEW-REVENUE TAX RATE \$0.232588 per \$100
VOTER-APPROVAL TAX RATE \$0.239728 per \$100
DE MINIMIS RATE \$0.255463 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Lucas from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Lucas may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lucas exceeds the voter-approval rate for City of Lucas.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lucas, the rate that will raise \$500,000, and the current debt rate for City of Lucas.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lucas is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 25, 2025 AT 6:35 PM AT City of Lucas City Hall, 665 Country Club Rd., Lucas, TX 75002.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Lucas adopts the proposed tax rate, the qualified voters of the City of Lucas may petition the City of Lucas to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Lucas will be the voter-approval tax rate of the City of Lucas.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor - Dusty Kuykendall Mayor Pro Tem - Debbie Fisher

Brian Stubblefield Phil Lawrence Neil Peterson Chris Bierman

Tim Johnson

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lucas last year to the taxes proposed to be imposed on the average residence homestead by City of Lucas this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.239051		increase of 0.016412 per \$100, or 6.87%
Average homestead taxable value	\$881,549	\$952,807	increase of 8.08%
Tax on average homestead	\$2,107.35	\$2,434.07	increase of 326.72, or 15.50%
Total tax levy on all properties	\$5,111,247	\$5,791,116	increase of 679,869, or 13.30%

For assistance with tax calculations, please contact the tax assessor for City of Lucas at 972-547-5020 or taxassessor@collincountytx.gov, or visit https://www.lucastexas.us/ for more information.