



**Lucas City Council Special Meeting**  
**January 29, 2015, 7:00 PM**  
**City Hall - 665 Country Club Road – Lucas, Texas – 75002-7651**

Notice is hereby given that a City of Lucas Special City Council Meeting will be held on Thursday, January 29, 2015 at 7:00 pm at the Lucas City Hall, 665 Country Club Road, Lucas, Texas, 75002-7651 at which time the following agenda will be discussed. As authorized by Section 551.071 of the Texas Government Code, the City Council may convene into closed Executive Session for the purpose of seeking confidential legal advice from the City Attorney on any item on the agenda at any time during the meeting.

**Call to Order**

- Roll Call
- Determination of Quorum
- Reminder to turn off or silence cell phones
- Pledge of Allegiance

**Citizens' Input**

The Citizens' Input portion of the agenda is an opportunity for the public to address the City Council on any subject. By completing a "Request to Speak" form and submitting it to the City Secretary, citizens have an opportunity to speak at the City Council meeting. However, in accordance with the Texas Open Meetings Act, the City Council cannot discuss issues raised or make any decisions at this time but may refer items to City Staff for research and possible inclusion on a future agenda.

1. Citizens' Input.

**Public Hearings**

- No public hearings are scheduled for this meeting.

**Regular Agenda**

2. Consider the termination of a contract between Southwest Securities, Inc. and the City of Lucas for financial advisory services. **[Finance Director Liz Exum and Financial Advisor Mark McLiney]**
3. Consider entering into an agreement with SAMCO Capital Markets, Inc. for public financial services and municipal bond underwriting, sales and trading and authorize the City Manager to execute the agreement. **[Finance Director Liz Exum and Financial Advisor Mark McLiney]**

4. Presentation, discussion and provide guidance to staff regarding a potential Collector Street Project [**Public Works Director Stanton Foerster, PE and Louis Frisbie, PE, Metropolitan Infrastructure, PLLC**]
  - a. Summary of street project process used to identify the necessity of the collector street project.
  - b. Final Report of Initial Street Assessment performed by Metropolitan Infrastructure.
  - c. Action Plan Establishing Project Milestones and Associated Timeline for the Collector Street Project
  - d. Explaining Our Approach to Crucial Project Components and Mitigation of Public Impact
    - Utility & Drainage Component
    - Detours and Traffic Impact
    - Phasing
  - e. Identification of Priority Safety Enhancement Projects
    - Bridge Condition Assessment
    - Possible Bridge Design and Costs
    - Roadway Safety Projects
  - f. Collector Street Project Segments
    - Blondy Jhune Road
    - Winningkoff Road
  - g. Funding Strategies (Financial Advisor Mark McLiney)
    - Possible Issuance of Certifications of Obligation for funding Priority Safety Enhancement Projects
    - Timeline for Issuance of Certifications of Obligation Bonds
    - Possible Issuance of General Obligation Bonds for funding Collector Street Project
    - Updated Timeline (November Election) for Issuance of General Obligation Bonds
5. Receive Citizen Feedback and Comments regarding Potential Collector Street Project.
6. Consider the identification of priority safety enhancement projects, design elements pertaining to identified segments of Blondy Jhune and Winningkoff Roads, funding strategies and provide guidance to staff regarding our approach and action plan for the City's potential Collector street project.

### **Executive Session**

The City Council may convene in a closed Executive Session pursuant to Chapter 551, Subchapter D of the Texas Government Code.

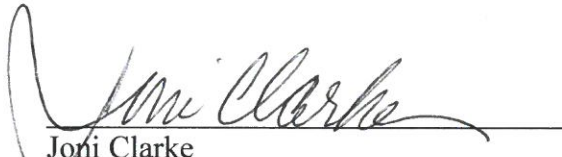
- An Executive Session is not scheduled for this meeting.

## Reconvene into Regular Session

7. Adjournment.

## Certification

I hereby certify that the above notice was posted in accordance with the Texas Open Meetings Act on the bulletin board at Lucas City Hall, 665 Country Club Road, Lucas, TX 75002-7651 and on the City's website at [www.lucastexas.us](http://www.lucastexas.us) by 5:00 p.m. on Friday, January 23, 2015.



Joni Clarke  
City Manager

In compliance with the American with Disabilities Act, the City of Lucas will provide for reasonable accommodations for persons attending public meetings at City Hall.

Requests for accommodations or interpretive services should be directed to Jennifer Clark at 972-727-8999 or by email at [jennifer@lucastexas.us](mailto:jennifer@lucastexas.us) at least 48 hours prior to the meeting.

# LUCAS CITY COUNCIL

Meeting Date January 29, 2015

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## AGENDA ITEM:

- Call to Order

- Roll Call

Present

Absent

Mayor Rebecca Mark

☐☐

Seat 1 CM Wayne Millsap

☐☐

Seat 2 CM Jim Olk

☐☐

Seat 3 CM Steve Duke

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Seat 4 CM Philip Lawrence

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Seat 5 CM Debbie Fisher

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Seat 6 MPT Kathleen Peele

☐☐

- Determination of Quorum
- Reminder to silence cell phones
- Pledge of Allegiance

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## Informational Purposes

City Manager Joni Clarke

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City Secretary

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Public Works Director Stanton Foerster

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Finance Director Liz Exum

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HR Director Cheryl Meehan

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Fire Chief Jim Kitchens

☐

Development Services Director Joe Hilbourn

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City Attorney Joe Gorfida, Jr.

☐

Administrative Assistant Jennifer Clark

☐





## City of Lucas City Council Regular Meeting January 29, 2015

**Name & Title:** Administrative Assistant Jennifer Faircloth

**Agenda Item:**

Citizen's Input.

**Background Information:**

N/A

**Attachments/Supporting Documentation:**

N/A

**Budget/Financial Impact:**

N/A

**Recommendation:**

N/A



## City of Lucas Council Agenda Request January 29, 2015

**Name & Title:** Finance Director Liz Exum

### **Agenda Item:**

Consider the termination of a contract between Southwest Securities, Inc. and the City of Lucas for financial advisory services.

### **Background Information:**

Our Financial Advisor, Mark McLiney, formerly with Southwest Securities, has left the firm and joined SAMCO Capital Markets after Southwest Securities was purchased by another financial institution. Mark has been the financial advisor for the city for over 17 years and wishes to continue representing the City. Staff has a good working relationship with Mark and would like to continue to work with him. Additionally, Mark's entire team has joined SAMCO so there is no one with Southwest Securities that is familiar with the City or it's Staff.

### **Attachments/Supporting Documentation:**

1. Original Financial Advisory Contract with Southwest Securities dated 11-15-2007.

### **Budget/Financial Impact:**

None.

### **Recommendation:**

Terminate existing financial advisory agreement with Southwest Securities effective 1-29-15.

### **Motion:**

I make a motion to authorize City Manager to send an agreement terminating the Financial Advisory relationship with Southwest Securities effective 1-29-15.

## FINANCIAL ADVISORY CONTRACT

November 15, 2007

City of Lucas  
151 Country Club Road  
Allen, Texas 75002-7663

Ladies and Gentlemen:

1. We understand that the City, from time to time, will consider the issuance of debt obligations and that in connection with the authorization, issuance, sale and delivery of such obligations you desire us to perform professional services in the capacity of Financial Advisors for your City.

2. By this proposal, we offer our professional services and our facilities as Financial Advisors and agree to perform the following duties normally performed by such advisors, and to perform such other duties as, in our judgment, may be necessary or advisable:

- a. We will make a study of the debt structure of your City, the trend of the assessed valuation, its taxing power and the present and estimated future taxing power and the present and estimated future taxing requirements. If the revenues of a system or facility are to be pledged to repayment of the securities in question, the study will take into account any outstanding obligations which are payable from the net revenues thereof, additional net revenues to arise from any proposed rate increase and the additional net revenues as projected by your consulting engineers as a result of the improvements to be financed by these securities in question; and on the basis of such study, to devise and recommend for your approval, a plan of financing to cover the proposed bonds. Such plan shall include a maturity schedule and other terms and conditions, such as options of prior payment and the like, as will, in our opinion, result in the issuance of bonds under terms and conditions most advantageous to your City, consistent with a minimum effective interest rate.
- b. We will assist you in obtaining competitive bids for services rendered from such other parties associated with the issuance, sale and delivery of the bonds.
- c. We understand that you have retained, or expect to retain a firm, of recognized municipal bond attorneys who will prepare the proceedings and advise the steps necessary to be taken in the bond election, if required, the legal issuance of the bonds, the final delivery of the bonds and who will issue an opinion approving the legality of the bonds, the fee of said firm to be paid by the City. We will maintain liaison with this firm of bond attorneys and shall assist in all the financial advisory aspects involved in the preparation of appropriate legal proceedings and documents. (At the City's request, we will assist in appointing attorneys.)

- d. If a bond election is required, we will assemble and transmit to the bond attorneys such data as may be required in the preparation of the necessary petitions, orders, resolutions, notices and certificates; and will assist your governing body in the expeditious handling thereof. We will arrange for the delivery to such official as you may designate such sets of election supplies, including ballots as are required for each polling place. The cost of such supplies is to be paid by the City.
  - e. We agree to prepare the Official Statement or Prospectus containing official data and other information of the nature and to the extent ordinarily required in bidding on bonds of this type, all of which we are to furnish in a sufficient number of copies to permit mailing to prospective bidders, a list of which we agree to provide. The cost of printing such Official Statements is to be paid by the City.
  - f. We will advise you of current bond market conditions, forthcoming bond issues and other general information and economic data which might normally be expected to influence interest rates or bidding conditions, so that the date for the sale of any bonds in the open market can be set at a time which, in our opinion, will be favorable.
  - g. We agree to conduct and handle the sale and delivery of the bonds.
  - h. We will arrange for the printing of the bonds with the cost to be paid by the City.
3. We will consult with you on the matter of bond ratings for the proposed issue and, when so instructed, will direct the preparation of such information, as in our opinion, is required for submission to the bond rating agencies. In case it is considered advisable for a personal presentation of information to the bond rating agencies, we will be available to accompany those representing the City to New York for such presentation. All costs of such presentation, including any fees or charges of the rating agencies and the cost of travel by our representative, shall be at your expense.
4. If appropriate, we will direct the preparation of such information as, in our opinion, is required for submission to the municipal bond insurance companies for consideration to qualify the proposed issue for municipal bond insurance. In a competitive sale, the cost of such insurance will be paid by the successful purchaser of the proposed issue. In a negotiated sale, the cost of such insurance could be included in the Bond structure.
5. We agree to direct and coordinate the entire program of financing herein contemplated. It is specifically understood and agreed, however, that this obligation on our part shall not cover payment of any expenses associated with the issuance of the obligations or the expenses of any litigation, if such would occur.
6. As consideration for the services rendered by us and as reimbursement for the expenses which we are to incur, it is understood and agreed that your City is to pay and we are to accept, a cash fee for such professional services in accordance with the fee schedule set forth as follows. Such fee shall become due and payable simultaneously with delivery of the bonds to the purchaser.



### FEE SCHEDULE

The following schedule is an estimate of fees due for Financial Advisory work. The actual fee will be more or less, based upon work performed.

Base Fee - Any Issue		\$ 5,000					
Plus							
\$12.50	per \$1,000 next	\$ 500,000	or	\$ 11,250	for	\$ 500,000	Bonds
Plus							
\$ 8.00	per \$1,000 next	\$ 500,000	or	\$ 15,250	for	\$1,000,000	Bonds
Plus							
\$ 5.50	per \$1,000 next	\$ 1,500,000	or	\$23,500	for	\$2,500,000	Bonds
Plus							
\$3.50	per \$1,000 next	\$ 2,500,000	or	\$32,250	for	\$5,000,000	Bonds
Plus							
\$ 2.00	per \$1,000 next	\$ 5,000,000	or	\$42,250	for	\$10,000,000	Bonds
Plus							
\$ 1.00	per \$1,000 over	\$10,000,000					

Fees for Revenue Bonds or Bonds issued to State or Federal Agencies shall be as computed from the above schedule, plus 25% (125% of the scheduled amount). For any issue of Advanced Refunding Bonds and/or other Debt Instruments involving Escrow Agreements, it is understood and agreed that our fee will be the fee schedule set out above plus 10%. It is also understood and agreed that we will charge, in addition to our Financial Advisory fee, a computer fee to be negotiated on a case-by-case basis.

Southwest Securities will bill the Issuer at Closing for each issue of Obligations a net amount which will include a fee calculated on the above schedule as well as costs and expenses, where applicable, incurred on behalf of the Issuer for the Bond Attorneys, preparation, printing, and distribution of the Notice of Sale, Official Statement, Uniform Bid Form or Private Placement Memorandum, independent consultants, information meetings, if any, presentations to rating agencies and rating fees, if any, printing of Obligations, and all appropriate costs and expenses associated with the closing and delivery of the Obligations.

7. If appropriate, we will assist with the annual filing of all documents related to the Securities and Exchange Commission Rule 15c2-12 (Continuing Disclosure). It is understood that any fees due us for our work in this capacity will be determined on a case by case basis.

8. In the event a bond election is necessary and should fail, then the fee due us shall be nothing.

9. It is further understood and agreed that we reserve the right to submit a bid for any bonds offered for public sale, provided that we obtain written authorization from the City at least fourteen (14) days prior to said sale.

10. From the date of your acceptance, this agreement shall be in effect until terminated by either party with thirty (30) days notice.

11. This proposal is submitted in triplicate, and when accepted by you, will constitute the entire agreement between your City and the undersigned for the purposes and considerations herein specified. Your acceptance will be indicated by your signature on all copies, retaining one copy for the City and returning the other two executed copies to us.

Respectfully submitted,

SOUTHWEST SECURITIES

By:

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Mark M. McLiney

**ACCEPTANCE**

ACCEPTED on this the 15th day of November, 2007.

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Mayor, City of Lucas



## City of Lucas Council Agenda Request January 29, 2015

**Name & Title:** Finance Director Liz Exum

### **Agenda Item:**

Consider entering into an agreement with SAMCO Capital Markets, Inc. for public financial services, municipal bond underwriting, sales and trading and authorize the city manager to execute the agreement.

### **Background Information:**

Mark McLiney and his team, the City's Financial Advisor for the past 17 years, recently joined SAMCO Capital Markets, Inc. serving in the same capacity. SAMCO Capital Markets, Inc. founded in 1987, is an employee-owned broker-dealer specializing in public finance and municipal bond underwriting, sales and trading. The firm is headquartered in Austin, Texas with additional Texas offices in Dallas and San Antonio. Mark and his team have the experience working with the City and understand the uniqueness of the City. Staff would like to continue our working relationship with Mark and his team.

### **Attachments/Supporting Documentation:**

1. SAMCO Capital Markets, Inc. Financial Advisory Contract
2. SAMCO Capital Markets, Inc. Informational Overview

### **Budget/Financial Impact:**

None.

### **Recommendation:**

Staff recommends approval of the Financial Advisory Contract with SAMCO Capital Markets, Inc.

### **Motion:**

I make a motion to approve the Financial Advisory Contract with SAMCO Capital Markets, Inc., and authorize City Manager to enter into this agreement.

## **MUNICIPAL ADVISORY CONTRACT**

January 29, 2015

The Honorable Mayor and City Council  
City of Lucas  
665 Country Club Road  
Lucas, Texas 75002

Ladies and Gentlemen:

1. We understand that the City, from time to time, will consider the issuance of debt obligations and that in connection with the authorization, issuance, sale and delivery of such obligations you desire the Mark McLiney Municipal Advisory team to perform professional services in the capacity of Municipal Advisors for the City.
2. We agree to provide all services related to the development and implementation of a debt management plan. These services include, but are not limited to, the structuring of a bond model, the formulation of a bond program, the analysis and completion of refunding programs, consultation regarding bond elections, consultation regarding bond ratings, consultation regarding the available types of financings, etc. The services include communicating and coordinating with other professionals involved in bond transactions and related services (e.g. bond counsel, rating agent, credit enhancement providers, verification agent, arbitrage rebate provider, etc.). The advice and assistance includes serving as a fiduciary to the Issuer and representing the Issuer's interest in the sale and distribution of any debt obligations.
3. We agree to direct and coordinate the entire program of financing herein contemplated. It is specifically understood and agreed, however, that this obligation on our part shall not cover payment of any expenses associated with the issuance of the obligations or the expenses of any litigation, if such would occur.
4. As consideration for the services rendered by us and as reimbursement for the expenses which we are to incur, it is understood and agreed that the City is to pay and we are to accept, a cash fee for such professional services in accordance with the fee schedule set forth as follows. Such fee shall become due and payable simultaneously with the delivery of the bonds to the purchaser. It is understood that a miscellaneous expense will be added to the fee to cover reimbursables. This amount shall be capped at \$5,000.



### FEE SCHEDULE

The following schedule is an estimate of fees due for Municipal Advisory work. The actual fee will be more or less based upon work performed.

Base Fee – Any issue		\$5,000					
Plus \$12.50	per \$1,000 next	\$500,000	or	\$11,250	for	\$500,000	Bonds
Plus \$8.00	per \$1,000 next	\$500,000	or	\$15,250	for	\$1,000,000	Bonds
Plus \$5.50	per \$1,000 next	\$1,500,000	or	\$23,500	for	\$2,500,000	Bonds
Plus \$3.50	per \$1,000 next	\$2,500,000	or	\$32,250	for	\$5,000,000	Bonds
Plus \$2.00	per \$1,000 next	\$5,000,000	or	\$42,250	for	\$10,000,000	Bonds
Plus \$1.00	per \$1,000 next	\$10,000,000	or				

Fees for Refunding Bonds, Revenue Bonds or Bonds issued to State or Federal Agencies shall be computed from the above schedule, plus 25%. For any issue of Refunding Bonds and/or other Debt Instruments involving Escrow Agreements, it is understood and agreed that our fee will be the fee schedule set out above plus 10%. For Bonds issued pursuant to a Bond Election our fee will include an additional \$5,000 to cover costs associated with the Bond Election.

SAMCO Capital Markets, Inc. will bill the Issuer at Closing for each issue of obligations a net amount which will include a fee calculated on the above schedule as well as costs and expenses, where applicable, incurred on behalf of the Issuer for the Bond Attorneys, preparation, printing and distribution of the Notice of Sale, Official Statement, Uniform Bid Form or Private Placement Memorandum, independent consultants, information meetings, if any, presentations to rating agencies and rating fees, if any, printing of Obligations, and all appropriate costs and expenses associated with the closing and delivery of the Obligations.

5. If appropriate, we will assist with the annual filing of all documents related to the Securities Exchange Commission Rule 15c2-12 (Continuing Disclosure). It is understood that we are not your agent for Continuing Disclosure because SAMCO Capital Markets, Inc. cannot be assured of being informed on a timely manner of all material events which require filing during the year. It is further understood that any fees due us for our work in this capacity will be determined on a case by case basis.
6. Due to the personal nature of municipal advisory consulting services, this Agreement is being entered into with the Mark McLiney Municipal Advisory Group of SAMCO Capital Markets. The Issuer expects that all files will be held in duplicate by the group and the company. At the full discretion of the Issuer, this Agreement can be automatically assigned to and transferred to the Mark McLiney Municipal Advisory Group.
7. This Agreement will commence on the date of acceptance and shall remain in effect until terminated or replaced with a subsequent agreement. This Agreement can be terminated at any time, with or without cause, with simple written notice.

Respectfully submitted,

SAMCO CAPITAL MARKETS, INC.

BY:

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Mark M. McLiney

**ACCEPTANCE**

ACCEPTED and adopted by the City Council of the City of Lucas on this the 29<sup>th</sup> day of January, 2015

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Mayor

# SAMCO CAPITAL MARKETS, INC.

## **Firm Overview**

SAMCO Capital Markets, Inc. is a privately held, employee owned broker/dealer specializing in:

- *Public Finance*
- *Sales & Trading*
- *Public Funds Management*

SAMCO was founded in 1987 as Service Asset Management Company with a focus on the municipal markets. Based in the southwest and headquartered in Austin with offices in Dallas, San Antonio, Oklahoma, and New York, we pride ourselves on experience, integrity, and innovative solutions. With over 50 experienced professionals many with over 20 years experience within SAMCO, our clients receive unparalleled service with attention to detail with their needs. We believe that in order to create a longstanding client relationship, they should understand all aspects of the transaction process.

The name SAMCO has become a beacon of quality and assurance in the public finance arena due to our relentless pursuit of client satisfaction and understanding. Working with a municipality involves more than knowledge of public finance. You have to know the long-term goals and commitments of the community in order to provide the services the customer deserves. Our professionals take pride in the sharing of knowledge and growth of understanding with all of our clients. Whether our clients need assistance in financial planning, debt management, or capital improvement planning, they can rest assured that our advice is in line with their goals.

## **Public Finance**

We provide securities underwriting and financial advisory services to a diverse number of public entities including but not limited to:

- Cities and Counties
- Higher Education issuers
- Independent School Districts
- Municipal Utility, Water, Drainage, and Special Districts
- Regional Transportation Districts
- Sales Tax and Hotel Occupancy Tax Issuers
- Special Assessment Districts
- State Government Issuers

Since 2007 SAMCO has participated in over \$15 billion public finance transactions. Our growth continues as issuers become aware of our strong presence inside of the public finance sector. This growth is due to making the entire issuance process for the client run smoothly. We achieve this by:

- Working with the clients and it's counsels and advisors to review its strategic programmatic objectives, in order to perform detailed analysis for creating all of the best financing and structuring options
- Maintaining client communication before, during, and after transactions which keeps the client updated and informed
- Constant activity with investor participants in the primary and secondary markets allows us to correctly assess the current markets to achieve the best possible interest rate for our issuers

Depending on a client's type of financing, it calls for a special set of expertise. At SAMCO Capital, Inc. our professionals can facilitate all types of bonds.

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General Obligation  
Higher Education Revenue and Tax  
Tax, Revenue, and Bond Anticipation Notes  
Water, Sewer, and Utility Revenue  
Hotel Occupancy and Motor Vehicle Rental

Refunding and Debt Restricting  
Hospital Tax or Revenue  
Industrial Revenue  
Sales Tax  
Toll Revenue



### **Sales & Trading**

Our sales & trading professionals are active in the primary and secondary markets for tax-exempt and taxable fixed income securities. We have two groups, one that is dedicated to trading municipal bonds and another that is active in trading and positioning U.S. treasuries, agencies, mortgage backed securities, collateralized mortgage obligations, corporate securities and municipal bonds.

### **Public Funds Management**

The public funds management group specializes in investment, financial management, and banking for public entities, such as counties, cities, and school districts. The two principals of this group, Bob Ross and Joan Alexander, have been involved with the public sector banking and investments since 1973, and serve as asset servicing agents for an SEC registered money market mutual fund designed explicitly for investors of public funds.



## City of Lucas Council Agenda Request January 29, 2015

**Name & Title of Requestor:** Rebecca Mark, Mayor

### **Agenda Item:**

4. Presentation, discussion and provide guidance to staff regarding a potential Collector Street Project.
5. Receive Citizen Feedback and Comments regarding Potential Collector Street Project.
6. Consider the identification of priority safety enhancement projects, design elements pertaining to identified segments of Blondy Jhune and Winningkoff Roads, funding strategies and provide guidance to staff regarding our approach and action plan for the City's potential Collector street project.

### **Background Information:**

The City held a comprehensive presentation on a possible street project that focused on five collector streets (Blondy Jhune, Winningkoff, Snider, Forest Grove and Stinson). The City Council received feedback from the public regarding design characteristics, concerns regarding traffic impact on neighborhoods and preserving the natural beauty and quality of life for our citizens. City Staff created a question and answer document based on the public feedback received at the November 20, 2014 City Council meeting and posted it on the City's website. Financial Advisor Mark M. McLiney, Senior Vice President of Southwest Securities prepared a draft outline of specific milestones regarding a possible street project should the City Council decide to pursue the funding of a project through the issuance of General Obligation Bonds.

Staff is providing additional information that is included in the Street Assessment Report and discussing the project components and possible public impact should the City Council decide to move forward with the Collector Street Project. Staff will be seeking guidance from City Council regarding the identification of safety essential projects and possible funding strategies. Specific segments on Blondy Jhune and Winningkoff Roads will be reviewed. The following outline serves as the parameters for the presentation regarding a potential Collector Street Project presented by Public Works Director Stanton Foerster, PE and Louis Frisbie, PE, Metropolitan Infrastructure, PLLC.

- a. Summary of street project process used to identify the necessity of the Collector Street Project
- b. Final Report of Initial Street Assessment performed by Metropolitan Infrastructure

- c. Action Plan Establishing Project Milestones and Associated Timeline for the Collector Street Project
- d. Explaining Our Approach to Crucial Project Components and Mitigation of Public Impact
  - Utility & Drainage Component
  - Detours and Traffic Impact
  - Phasing
- e. Identification of Priority Safety Enhancement Projects
  - Bridge Condition Assessment
  - Possible Bridge Design and Costs
  - Roadway Safety Projects
- f. Collector Street Project Segments
  - Blondy Jhune Road
  - Winningkoff Road
- g. Funding Strategies (Financial Advisor Mark McLiney)
  - Possible Issuance of Certifications of Obligation for funding Priority Safety Enhancement Projects
  - Timeline for Issuance of Certifications of Obligation Bonds
  - Possible Issuance of General Obligation Bonds for funding Collector Street Project
  - Updated Timeline (November Election) for Issuance of General Obligation Bonds

At the conclusion of the presentation, we will move into agenda item 5 where the City Council can receive Citizen Feedback and Comments regarding potential Collector Street Project.

The City Council will now have an opportunity under agenda item 6 to consider the identification of priority safety enhancement projects, design elements pertaining to identified segments of Blondy Jhune and Winningkoff Roads, funding strategies and provide guidance to staff regarding our approach and action plan for the City's potential Collector Street Project.

#### **Attachments/Supporting Documentation:**

Applicable handouts and material will be provided at the meeting.

#### **Budget/Financial Impact:**

The budget impact is unknown at this time because the scope of the project has not been defined. The current fiscal year 14/15 budget has \$696,118 for road improvements and \$57,000 for the street assessment.

#### **Recommendation:**

None.