



PUBLIC NOTICE
TESRS - Local Lucas Fire Department
Volunteer Pension Board
November 24, 2014, 6:00 PM
City Hall - 665 Country Club Road
Minutes

Call to Order

Councilmember Millsap called the meeting to order at 6:01 p.m.

Present/Absent

Presiding Trustee Larry Bowman

Trustee Jaime Kilpatrick(absent)

Trustee Wayne Millsap

Trustee David Leonard

Trustee Gerald Reining

Trustee Gary Johnson

Staff:

City Manager Joni Clarke

HR Manager Cheryl Meehan

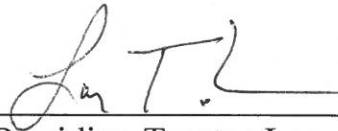
It was determined that a Quorum was present.

Regular Agenda

- 1) Review and approve minutes of the Texas Emergency Services Retirement System (TESRS) Board meeting October 6, 2014. Motion to approve the minutes as presented by Trustee Leonard, second by Trustee Millsap. Motion carried unanimously (5-0).
- 2) Review and approve minutes of the Texas Emergency Services Retirement System (TESRS) Board meeting October 20, 2014. Motion to approve the minutes as presented by Trustee Leonard, second by Trustee Millsap. Motion carried unanimously (5-0).
- 3) Presentation of 457(e) Length of Service Award Program (LOSAP) option as alternative to replace current Texas Emergency Services Retirement System (TESRS) pension, provided for City of Lucas Volunteer Firefighters. Motion made by Trustee Millsap to request specifics on 457(e) plan with VALIC Financial Advisors who currently administer our 457(b) program. Motion second by Trustee Leonard. Motion carried unanimously (5-0).

- 4) Review of current Texas Emergency Services Retirement System (TESRS) Reports as of November 13, 2014. Following a review of partially vested members, members that are not vested and the payments that are likely for those vested, a motion was made by Trustee Millsap to cease participation in the TESRS plan effective with the current quarter due and to hold the payment that is due December 2014, to be used in the new plan. Motion second by Trustee Leonard. Motion carried unanimously (5-0).
- 5) Consider pension options for the City of Lucas Volunteer Firefighters. No action taken since the action was previously handled in items 3 and 4.
- 6) Trustee Millsap made a motion to adjourn the meeting at 7:11. Trustee Bowman 2nd the motion. Motion carried unanimously (5-0).

These minutes were approved by a majority vote of the Local Lucas Pension Board on February 9, 2015.



Presiding Trustee Larry Bowman

ATTEST:



Cheryl M. Meehan
HR Manager, Staff Liaison