



PUBLIC NOTICE
TESRS - Local Lucas Fire Department
Volunteer Pension Board
October 20, 2014, 6:00 PM
City Hall - 665 Country Club Road
Minutes

Call to Order

Councilmember Millsap called the meeting to order at 6:01 p.m.

Present/Absent

Presiding Trustee Larry Bowman

Trustee Wayne Millsap

Trustee David Leonard

Trustee Gerald Reining

Trustee Gary Johnson (Absent)

Staff:

City Manager Joni Clarke

HR Manager Cheryl Meehan

It was determined that a Quorum was present.

Regular Agenda

- 1) Interview candidates for Final trustee position on the TESRS Local Lucas Fire Department Volunteer Pension Board. Discuss, Nominate and Select the trustee to fill the 1 year term for the Board. Term will run October 1, 2014 through September 30, 2015.

Citizen Jaime Kilpatrick of the Saddlebrook subdivision was present and expressed his interest in serving on the Local Lucas TERSR Pension Board. He explained his experience in pension systems for many companies.

Motion was made by Trustee C. David Leonard to vote on Jaime Kilpatrick to become the fifth member of the Lucas TESRS Pension Board. Motion 2nd by Trustee Wayne Millsap. Motion carried unanimously (4-0).

- 2) Discussion of the TESRA plan – state of the plan, vesting requirements, portability, potential effect on benefits for volunteers moving into paid positions, criteria required for participation in the plan and contributions made by the City of Lucas.

The Board discussed the long vesting period and limited payments that were being received by retired firefighters.

- 3) Discussion regarding alternative pension plans and other financial incentives for volunteer firefighters.

The Board discussed the need to make this benefit a recruiting tool to retain qualified members of the Volunteer Fire Department. The Trustees gave staff direction to look into other alternative pension like benefits that could be offered to the Volunteers.

- 4) Adjournment.

Trustee Bowman made a motion to adjourn the meeting at 7:11. Trustee Gerald Reining 2nd the motion. Motion carried unanimously (5-0).

These minutes were approved by a majority vote of the Local Lucas Pension Board on November 24, 2014.



Presiding Trustee Larry Bowman

ATTEST:

Cheryl M. Meehan
HR Manager, Staff Liaison