

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LUCAS

A tax rate of \$0.317948 per \$100 valuation has been proposed for adoption by the governing body of City of Lucas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Lucas proposes to use revenue attributable to the tax rate increase for the purpose of funding capital roadway improvements, additional public safety positions, street maintenance, needed equipment and vehicles, improvements to the city's trails and parks and other operational enhancements.

PROPOSED TAX RATE	\$0.317948 per \$100
PRECEDING YEAR'S TAX RATE	\$0.317948 per \$100
EFFECTIVE TAX RATE	\$0.297432 per \$100
ROLLBACK TAX RATE	\$0.351976 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Lucas from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Lucas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kenneth L. Maun
Tax Assessor-Collector
2300 Bloomdale Road
McKinney, TX 75071
972-547-5020
kmaun@collincountytx.gov
www.lucastexas.us/budgets

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 17, 2017 at 7:00 pm at City of Lucas, City Hall, 665 Country Club Road, Lucas, TX 75002.

Second Hearing: September 7, 2017 at 7:05 pm at City of Lucas, City Hall, 665 Country Club Road, Lucas, TX 75002.