



NOTICE OF POSSIBLE QUORUM OF THE LUCAS CITY COUNCIL

City of Lucas, Texas
665 Country Club Road
Lucas, Texas 75002

Meeting with Magellan Advisors

June 29, 2020

5:30 pm

Teleconference Meeting

On March 16, 2020 Governor Abbott has suspended some provisions of the Open Meetings Act in response to the COVID-19 emergency. To comply with Government Abbott latest Executive Order and to practice safe distancing, City of Lucas meetings will not be open to on-site visitors. In the interim, the Broadband Project Review Meeting with Magellan Advisors will be available through the Zoom Webinar from your computer or smartphone.

To join the meeting, go to <https://magellan-advisors.zoom.us/j/93483707168?pwd=SlJtSEtGZ3hNQTZtdUtZN3ZVRlphdz09> or dial 888.788.0099. The meeting ID is 934 8370 7168 and the password is 202084. By clicking on the link to join the meeting, the Zoom software application will be downloaded to your computer.

However, due to concerns with limited internet bandwidth and the comprehensive work session, public comments will be disabled. If you have any questions or comments regarding the meeting, please send an email to Assistant to the City Manager Kent Souriyasak at kent@lucastexas.us or you may call 972.912.1213.

Notice is hereby given that a possible quorum of the Lucas City Council may be in attendance at a teleconference meeting on June 29, 2020 at 5:30 pm to take part in discussions with Magellan Advisors regarding the City's broadband study which includes a financial model. City business will be discussed, but no official business will be transacted during this meeting.

The following items may be discussed during the meeting:

Adjustable, Dynamic Financial Model

- Financial models to support utility and municipal revenue bonds, general fund loans, bank loans, and other types of financing to accurately estimate and document assumptions for each cost and revenue item in the financial model.
- Discuss revenue, operating expenses, per premise connection costs, capital expense, staffing, financial assumptions, borrowing, and other pertinent financial information.
- Detailed pro forma for the years modeled that includes a borrowing summary with principal and interest payment schedule and demand forecasts for residential, business and anchor sectors.

Miscellaneous and Other

- Additional key information surrounding the financial model, funding, technology, construction, operations, sales, and marketing.

CERTIFICATION

I hereby certify that the above notice of meeting was posted on the bulletin board at Lucas City Hall by 5:00 pm on June 24, 2020 as required in accordance with Government Code 551.041.

Stacy Henderson
City Secretary

Any requests for sign interpretive services or other special requests for assistance of the hearing impaired must be made 48 hours in advance of the meeting. To make such arrangements, please call 972.912.1211 or email City Secretary Stacy Henderson at shenderson@lucastexas.us.
