



**NOTICE OF POSSIBLE QUORUM  
OF THE  
LUCAS CITY COUNCIL  
AND THE  
TECHNOLOGY COMMITTEE**

City of Lucas, Texas  
665 Country Club Road  
Lucas, Texas 75002

**Project Update Meeting with Magellan Advisors**

June 30, 2020

**3:00 pm**

Teleconference Meeting

On March 16, 2020 Governor Abbott has suspended some provisions of the Open Meetings Act in response to the COVID-19 emergency. To comply with Government Abbott latest Executive Order and to practice safe distancing, City of Lucas meetings will not be open to on-site visitors. In the interim, the Project Update Meeting with Magellan Advisors will be available through the Zoom Webinar from your computer or smartphone.

To join the meeting, go to <https://magellan-advisors.zoom.us/j/95237539908?pwd=L015Z2pEcHpXRWdBUU9HK2JCdWZLdz09> or dial 888.788.0099. The meeting ID is 952 3753 9908 and the password is 077132. By clicking on the link to join the meeting, the Zoom software application will be downloaded to your computer.

However, due to concerns with limited internet bandwidth and the comprehensive work session, public comments will be disabled. If you have any questions or comments regarding the meeting, please send an email to Assistant to the City Manager Kent Souriyasak at [kent@lucastexas.us](mailto:kent@lucastexas.us) or you may call 972.912.1213.

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Notice is hereby given that a possible quorum of the Lucas City Council and the Technology Committee may be in attendance at a teleconference meeting on June 30, 2020 at 3:00 pm to take part in discussions with Magellan Advisors regarding the City's broadband study which includes a broadband network design and financial model. City business will be discussed, but no official business will be transacted during this meeting.

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The following items may be discussed during the meeting:

#### Conceptual Network Design

- The conceptual design for building a broadband network based on the needs of the residents, businesses, and anchors that will utilize the network. This will determine the bandwidth, performance, redundancy, and scalability requirements along with solutions-specific requirements.

#### Technology Analysis

- Fiber-optic technology as the standard for future proofed, high speed broadband networks as the backbone of the network.
- Challenges and risks related to integrating additional technologies and utilize possible mixed deployments to determine the “best fit” technology or technologies for the proposed network.

#### Adjustable, Dynamic Financial Model

- Financial models to support utility and municipal revenue bonds, general fund loans, bank loans, and other types of financing to accurately estimate and document assumptions for each cost and revenue item in the financial model.
- Discuss revenue, operating expenses, per premise connection costs, capital expense, staffing, financial assumptions, borrowing, and other pertinent financial information.
- Detailed pro forma for the years modeled that includes a borrowing summary with principal and interest payment schedule and demand forecasts for residential, business and anchor sectors.

#### Risks and Recommendations

- Risks analysis that provides detailed risks around the business model, constructions, operations, and maintenance of the proposed broadband network.

#### Miscellaneous and Other

- Additional key information surrounding the financial model, funding, technology, construction, operations, sales, and marketing.

### **CERTIFICATION**

I hereby certify that the above notice of meeting was posted on the bulletin board at Lucas City Hall by 5:00 pm on June 24, 2020 as required in accordance with Government Code 551.041.

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Stacy Henderson  
City Secretary

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Any requests for sign interpretive services or other special requests for assistance of the hearing impaired must be made 48 hours in advance of the meeting. To make such arrangements, please call 972.912.1211 or email City Secretary Stacy Henderson at [shenderson@lucastexas.us](mailto:shenderson@lucastexas.us).

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