



AGENDA

City of Lucas City Council Meeting September 3, 2020 7:05 PM

(or immediately following the Lucas Fire Control, Prevention & EMS District Board Meeting)

Video Conference 665 Country Club Road – Lucas, Texas

Notice is hereby given that a meeting of the Lucas City Council will be held on Thursday, September 3, 2020 at 7:05 pm (or immediately following the Lucas Fire Control Prevention and EMS District Board Meeting) by video conference at Lucas City Hall, 665 Country Club Road, Lucas, Texas 75002-7651 at which time the following agenda will be discussed. As authorized by Section 551.071 of the Texas Government Code, the City Council may convene into closed Executive Session for the purpose of seeking confidential legal advice from the City Attorney on any item on the agenda at any time during the meeting.

On March 16, 2020 Governor Abbott suspended some provisions of the Open Meetings Act in response to the COVID-19 emergency. To comply with Governor Abbott's latest Executive Order and to practice safe distancing, Lucas City Council meetings will not be open to on-site visitors. In the interim, City Council meetings will be available through Zoom Webinar from your computer or smartphone. To join the meeting, go to

<https://zoom.us/j/95534828374?pwd=ZkJ5cTZkVWNEEL3o0WFNCQXBjQ0RvZz09>

Or join by phone: Dial 1.346.248.7799 Passcode: 712285, Webinar ID: 955 3482 8374

If the public desires to speak during a specific agenda item, **they must email shenderson@lucastexas.us by 4:00 pm on the day of the meeting.** The email must contain the person's name, address, phone number, and the agenda item(s) for which comments will be made.

Call to Order

- Roll Call
- Determination of Quorum
- Reminder to turn off or silence cell phones
- Pledge of Allegiance

Citizen Input

1. Citizen Input

Community Interest

Pursuant to Section 5510415 of the Texas Government Code, the City Council may report on the following items: 1) expression of thanks, congratulations or condolences; 2) information about holiday schedules; 3) recognition of individuals; 4) reminders about upcoming City Council events; 5) information about community events; and 6) announcements involving imminent threat to public health and safety.

2. Items of Community Interest

Executive Session Agenda

3. Per Section 551.071 of the Texas Government Code the City Council will convene into Executive Session for the purposes of seeking legal advice from the City Attorney regarding Agenda Item No. 8, terminating the Construction Agreement between the City and McMahon Contracting, LP for Winningkoff Road Phase 2 and awarding a construction agreement to the next lowest bidder, Camino Construction LP. **(Mayor Jim Olk)**
4. Reconvene from Executive Session. **(Mayor Jim Olk)**

Consent Agenda

All items listed under the consent agenda are considered routine and are recommended to the City Council for a single vote approval. If discussion is desired, an item may be removed from the consent agenda for a separate vote.

5. Consent Agenda:
 - A. Approval of the minutes of the August 6, 2020 City Council Meeting. **(City Secretary Stacy Henderson)**
 - B. Approval of the minutes of the August 20, 2020 City Council meeting. **(City Secretary Stacy Henderson)**
 - C. Consider approving R-2020-09-00504 City of Lucas Investment Policy. **(Finance Director Liz Exum)**

Public Hearing Agenda

6. Public hearing to consider the budget for Fiscal Year 2020-2021. **(Finance Director Liz Exum)**
 - a. Conduct public hearing
 - b. No action necessary, discussion item only
7. Public hearing to consider the tax rate for Fiscal Year 2020-2021. **(Finance Director Liz Exum)**
 - a. Conduct public hearing
 - b. No action necessary, discussion item only

Regular Agenda

8. Consider terminating the Construction Agreement between the City and McMahon Contracting, LP regarding Bid #017-19 for Winningkoff Road Phase 2 and awarding a construction agreement to the next lowest bidder, Camino Construction LP regarding Bid #017-19 for Winningkoff Road Phase 2, authorize the City Manager to execute such Agreement and appropriate \$331,885.00 to line item 21-8210-491-127 from unrestricted general fund reserves. **(City Attorney Joe Gorfida, City Manager Joni Clarke, City Engineer Stanton Foerster)**
9. Consider adopting Ordinance 2020-09-00921 approving the budget for fiscal year beginning October 1, 2020 and ending September 30, 2021. **(Finance Director Liz Exum)**
10. Consider adopting Ordinance 2020-09-00922 of the City of Lucas, Texas, levying Ad Valorem Taxes for the Tax Year 2020 (Fiscal Year 2020-2021) at a rate of \$0.299795 per one hundred (\$100) assessed valuation on all taxable property within the corporate limits of the City of Lucas as of January 1, 2020. **(Finance Director Liz Exum)**
11. Consider authorizing City staff and SAMCO, the City's financial advisor, to proceed with refunding the City's outstanding General Obligation Refunding Bonds, Series 2007 and Certificates of Obligation, Series 2011 so long as certain savings thresholds can be achieved. **(Finance Director Liz Exum, City Manager Joni Clarke, SAMCO Financial Advisor Andrew Friedman)**
12. Consider casting votes on the ballot for the Texas Municipal League Intergovernmental Risk Pool Board of Trustees, Places 1 through 4 election. **(Mayor Jim Olk)**
13. Adjournment.

Certification

I do hereby certify that the above notice was posted in accordance with the Texas Open Meetings Act on the bulletin board at Lucas City Hall, 665 Country Club Road, Lucas, TX 75002 and on the City's website at www.lucastexas.us on or before 5:00 p.m. on August 28, 2020.


Stacy Henderson, City Secretary

In compliance with the American with Disabilities Act, the City of Lucas will provide for reasonable accommodations for persons attending public meetings at City Hall. Requests for accommodations or interpretive services should be directed to City Secretary Stacy Henderson at 972.912.1211 or by email at shenderson@lucastexas.us at least 48 hours prior to the meeting.



City of Lucas

City Council Agenda Request

September 3, 2020

Item No. 01

Requester: Mayor Jim Olk

Agenda Item Request

Citizen Input

Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA



City of Lucas

Council Agenda Request

September 3, 2020

Requester: Mayor Jim Olk

Agenda Item Request

2. Items of Community Interest.

Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA



City of Lucas

City Council Agenda Request

September 3, 2020

Requester: Mayor Jim Olk

Agenda Item Request

Executive Session:

Per Section 551.071 of the Texas Government Code the City Council will convene into Executive Session for the purposes of seeking legal advice from the City Attorney regarding Agenda Item No. 8, terminating the Construction Agreement between the City and McMahon Contracting, LP for Winningkoff Road Phase 2 and awarding a construction agreement to the next lowest bidder, Camino Construction LP.

Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA



City of Lucas

City Council Agenda Request

September 3, 2020

Requester: Mayor Jim Olk

Agenda Item Request

Reconvene from Executive Session.

Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA



City of Lucas Council Agenda Request September 3, 2020

Requester: City Secretary Stacy Henderson, Finance Director Liz Exum

Agenda Item Request

5. Consent Agenda:
 - A. Approval of the minutes of the August 6, 2020 City Council meeting.
 - B. Approval of the minutes of the August 20, 2020 City Council meeting.
 - C. Consider approving R-2020-09-00504 City of Lucas Investment Policy.

Background Information

Agenda Item 5B:

Public Funds Investment Act, Government Code Chapter 2256 requires the Investment Policy to be reviewed and approved on an annual basis. The City last made amendments to the Investment Policy on September 20, 2018. No amendments are being proposed to the policy by the City nor being required due to a change in legislation.

Attachments/Supporting Documentation

1. Minutes of the August 6, 2020 City Council meeting.
2. Minutes of the August 20, 2020 City Council meeting.
3. Resolution R-2020-09-00504 Investment Policy

Budget/Financial Impact

NA

Recommendation

City Staff recommends approval of the Consent Agenda.

Motion

I make a motion to approve the Consent Agenda as presented.



City of Lucas
City Council Meeting/Budget Workshop
August 6, 2020

Video Conference Meeting
7:00 P.M.

City Hall, 665 Country Club Road, Lucas, Texas

MINUTES

Call to Order

City Councilmembers Present:

Mayor Jim Olk
Mayor Pro Tem Kathleen Peele
Councilmember Wayne Millsap
Councilmember Tim Baney
Councilmember Steve Duke
Councilmember Philip Lawrence
Councilmember Debbie Fisher

City Staff Present:

City Manager Joni Clarke
City Secretary Stacy Henderson
City Attorney Joe Gorfida
Assistant to the City Manager Kent Souriyasak
Development Director Joe Hilbourn
Finance Director Liz Exum
Human Resources Generalist Janice Babcock

This meeting was conducted by video conference.

Mayor Olk called the meeting to order at 7:00 p.m., determined that a quorum was present, and the Pledge of Allegiance was recited.

Citizen Input

There was no citizen comment at this meeting.

Community Interest

Mayor Olk noted that the following items of Community Interest:

- Farmers Market would be operating at a Stage 2 requiring social distancing and masks
- Budget and tax rate public hearings would take place on September 3.

Consent Agenda

3. Consent Agenda:

- A. Approval of the minutes of the July 16, 2020 City Council meeting.
- B. Adopt Ordinance 2020-08-00917 ordering a General Election to be held on November 3, 2020, for the purpose of electing two (2) City Councilmembers for Seat No. 1 and Seat No. 2.

- C. Adopt Ordinance 2020-08-00918 ordering a Special Election to be held on November 3, 2020, for the purpose of submitting a proposition to the qualified voters of the City for the reauthorization of the one-half of one-percent sales and use tax to continue providing revenue for maintenance and repair of municipal streets.
- D. Approval of the City of Lucas Investment Report for quarter ending June 30, 2020.
- E. Approval of the First Amended and Restated Interlocal Cooperation Agreement between the City of Lucas and Seis Lagos Utility District.

MOTION: A motion was made by Councilmember Millsap, seconded by Councilmember Lawrence to approve the Consent Agenda as presented. The motion passed unanimously by a 7 to 0 vote.

Regular Agenda

- 4. **Consider the request by Sue Blankenship on behalf of Inspiration to amend Article 2, Section 2.5 and Exhibit C of the approved Settlement and Release Agreement for the Inspiration development, to include increasing the lot count to 1,680 and decreasing the lot size from 10,000 square feet to 8,400 square feet for interior lots only, and to remove the requirement to either place restricted access gates or cul-de-sac at the northern and eastern entrances to the subdivision for a parcel of land located in the City of Lucas extraterritorial jurisdiction, Abstract A0799 Orpha Shelby Survey, Tract 3, being 74.327 acres.**

Mayor Olk stated that he met with the applicant who agreed to address the concerns outlined from the last meeting including repaving Osage Lane from Southview to the Inspiration property line and conduct maintenance on Osage Lane for five years. The Fire Department will also be granted access from Brockdale Park Road into the Inspiration development with a Knox box to limit access.

Mayor Pro Tem Peele suggested the emergency entrance be 15 feet wide to accommodate the fire truck with a six-foot gate that crosses the roadway at the south end of the property line.

MOTION: A motion was made by Mayor Pro Tem Peele, seconded by Councilmember Baney to approve amending Article 2, Section 2.5 and Exhibit C of the approved Settlement and Release Agreement for the Inspiration development to include the following:

- Increasing the lot count to 1,680
- Decrease the lot size from 10,000 square feet to 8,400 square feet for interior lots only
- Maintain the 15-foot restricted access gate at the eastern end of the subdivision adjacent to Brockdale Park Road
- Remove access to the north end of the subdivision at Colt and Huffness Boulevard
- Provide an overlay to Osage Lane at the end of the Inspiration project with permeable pavers and continue maintenance on Osage Lane for 10 years

- Provide six-foot iron fencing and Knox box on the portion of the connection from the Inspiration property line to Brockdale Park Road

The motion passed unanimously by a 7 to 0 vote.

5. Consider revocation from the Texas Emergency Services Retirement System (“TESRS”) effective December 31, 2020.

Councilmember Millsap discussed changes that had occurred to the plan during the last legislative session that now allowed the City to exit the plan but would be responsible for covering costs associated with the unfunded liability of approximately \$55,000. The City was required to give 120 days’ notice prior to existing the plan and was proposing an effective date of December 31, 2020.

MOTION: A motion was made by Councilmember Millsap, seconded by Councilmember Baney to approve the revocation from the Texas Emergency Services Retirement System effective December 31, 2020. The motion passed unanimously by a 7 to 0 vote.

6. Consideration and approval of Ordinance 2020-08-00919 calling a Bond Election to be held in the City of Lucas, Texas to seek voter approval of the issuance of not more than \$19,190,000 of general obligation bonds to create a fiber optic broadband utility system; making provision for the conduct of a joint election; and resolving other matters incident and related to such election.

Mayor Olk stated that he would open the meeting to public comments then have the Councilmembers vote and make any comments regarding their position at that time.

Paul Rathgeb, Lucas Resident, served as Technology Committee Chairman reviewed the timeline of events, and asked the bond election to be placed on the November ballot.

Shane Noack, Lucas resident, spoke in favor of placing the bond election on the ballot.

Neal Polan, Lucas resident, spoke in favor of placing the bond election on the ballot.

Chad Stock, Lucas resident, spoke in favor of placing the bond election on the ballot.

Aubrey Stock, Lucas resident, spoke in favor of placing the bond election on the ballot.

Prashant Kulkarni, Lucas resident, spoke in favor of placing the bond election on the ballot.

Tom Grisak, Lucas resident, spoke in favor of placing the bond election on the ballot.

Mike Meagher, Lucas resident, noted that whether a resident agrees with the project or not, it should be allowed for the voters to decide, and to place on the ballot for November.

Jay Keller, Lucas resident, spoke in favor of placing the bond election on the ballot.

Bill Esposito, Lucas resident, spoke in favor of placing the bond election on the ballot.

Jamie Gibson, Lucas resident and Technology Committee member, spoke in favor of placing the bond election on the ballot.

Mayor Olk noted that 251 emails had been received by the City Council, 124 requesting a November election, 81 requesting an election, but not specifying a date, 23 undecided, 21 in opposition and two requesting a May election.

Mayor Olk voted in favor to place this item on the ballot noting the overwhelming response to place the item on the ballot, he believed that the project was feasible, and the residents should be allowed to determine the risks versus benefits.

Councilmember Fisher was opposed to placing the item on the ballot, noting her primary goal from the beginning was to assist neighborhoods that had inadequate service, but she didn't believe it was the City's responsibility to provide a fiber network that could place the City in financial jeopardy. Councilmember Fisher expressed her concerns about reaching the necessary uptake rate to be successful and did not believe the project was feasible.

Councilmember Millsap voted in favor to place this item on the ballot, stating the project was feasible, and next steps included finding out how the citizens wanted to proceed.

Councilmember Duke was opposed to placing this item on the ballot, stating concerns regarding the uptake rate and if the project could be feasible.

Mayor Pro Tem Peele was opposed to placing this item on the agenda, stating concerns regarding the uptake rate and if the project could be feasible, noting the project could not be sustainable long term.

Councilmember Lawrence voted in favor to placing the item on the ballot, allowing the citizens to vote on the item. Councilmember Lawrence wanted to ensure that all information was made available to the public to make an informed decision.

Councilmember Baney voted in favor to place the item on the ballot to allow residents to voice their opinion.

MOTION: A motion was made by Mayor Olk, seconded by Councilmember Baney to approve adopting Ordinance 2020-08-00919 calling a Bond Election to be held in the City of Lucas, Texas to seek voter approval of the issuance of not more than \$19,190,000 of general obligation bonds to create a fiber optic broadband utility system; making provision for the conduct of a joint election; and resolving other matters incident and related to such election. The motion passed by a 4 to 3 vote with the following Councilmembers voting in favor and opposed:

Favor: Mayor Olk, Councilmember Millsap, Councilmember Baney, and Councilmember Lawrence

Opposed: Councilmember Fisher, Mayor Pro Tem Peele, and Councilmember Duke

Executive Session Agenda

7. Executive Session

An Executive Session was not held at this meeting.

8. Reconvene from Executive Session and take any action necessary as a result of the Executive Session.

An Executive Session was not held at this meeting.

Adjournment

9. Adjournment.

MOTION: A motion was made by Councilmember Millsap, seconded by Councilmember Baney to adjourn the meeting at 9:38 pm. The motion passed unanimously by a 7 to 0 vote.

APPROVED:

ATTEST:

Mayor Jim Olk

Stacy Henderson, City Secretary



City of Lucas
City Council Meeting/Budget Workshop
August 20, 2020

Video Conference Meeting
7:00 P.M.

City Hall, 665 Country Club Road, Lucas, Texas

MINUTES

Call to Order

City Councilmembers Present:

Mayor Jim Olk
Mayor Pro Tem Kathleen Peele
Councilmember Wayne Millsap
Councilmember Tim Baney
Councilmember Steve Duke
Councilmember Philip Lawrence
Councilmember Debbie Fisher

City Staff Present:

City Manager Joni Clarke
City Secretary Stacy Henderson
City Attorney Joe Gorfida
Assistant to the City Manager Kent Souriyasak
Development Director Joe Hilbourn
City Engineer Stanton Foerster
Finance Director Liz Exum
Fire Chief Ted Stephens

This meeting was conducted by video conference.

Mayor Olk called the meeting to order at 7:00 p.m., determined that a quorum was present, and the Pledge of Allegiance was recited.

Citizen Input

Shane Noack, Lucas resident had questions regarding the City's meeting with GCEC regarding internet services and wanted an update regarding this meeting.

Mayor Olk stated the item was not on the agenda and could not be discussed but he would contact Mr. Noack to discuss further.

Paul Rathgeb, Lucas resident, commented that in speaking with Mayor Pro Tem Peele, the meeting with GCEC would be discussed.

Mayor Pro Tem Peele stated she would make a statement during Community Interest.

Community Interest

Mayor Olk noted that the following items of Community Interest:

- Farmers Market would be in operation on August 22 from 8 am to Noon.
- West Lucas Road maintenance activity would begin on August 24.
- Public hearing for the budget and tax rate was set for September 3, 2020.

- Public Lands Trails Cleanup event is scheduled for September 26 at Brockdale Park Trailhead.
- Early voting and election day voting would be held at the Lucas Community Center.

City Attorney Joe Gorfida clarified items of community interest that could be discussed per Section 551.0415 of the Texas Government Code that included: 1) expression of thanks, congratulations or condolences; 2) information about holiday schedules; 3) recognition of individuals; 4) reminders about upcoming City Council events; 5) information about community events; and 6) announcements involving imminent threat to public health and safety. Mr. Gorfida noted that discussing the GCEC meeting notes did not meet the criteria for discussion.

Consent Agenda

3. Consent Agenda:

- A. Approval of the minutes of the July 30, 2020 City Council meeting.
- B. Authorize the Mayor to enter into an interlocal agreement between the City of Lucas and Collin County, acting through the Collin County Health Care Services/Collin County Office of Emergency Management allowing the City to become a closed point of dispensing when Strategic National Stockpile assets are released.

MOTION: A motion was made by Councilmember Millsap, seconded by Councilmember Lawrence to approve the Consent Agenda as presented. The motion passed unanimously by a 7 to 0 vote.

Public Hearing Agenda

- 4. **Public hearing to consider adopting Ordinance 2020-08-00920 amending the City's Code of Ordinances, Chapter 14 Zoning, Article 14.04 Supplementary Regulations, Division 8. Accessory Buildings, Structures and Uses, Section 14.04.302 Accessory structures, buildings and uses permitted, and Section 14.04.304 General accessory buildings and structures regulations to require storage containers in a residential district to be located a minimum of ten feet behind the main structure, to require storage containers in the commercial business, and light industrial district to be behind the main structure, and to require detached accessory buildings to be a minimum of ten feet behind the main structure unless they are architecturally compatible with the main structure.**

Development Services Director Joe Hilbourn gave a presentation outlining proposed amendments to the code related to accessory buildings that included:

- 1) Agriculture uses with five (5) acres or more may use trailers, containers, or commercial boxes for permanent storage located behind the main structure and obscured from public view; or
- 2) Industrial and commercial users may use trailers, containers, or commercial boxes for temporary storage located behind the main structure obscured from public view for a period not to exceed ninety (90) days total in any one calendar year. The director of community development may extend the allowable time in thirty (30) day

increments up to a maximum of 180 days, provided the property owner provides just cause for the extension.

- 3) (A) (i) Front yard setback, a minimum of ten feet behind the rear build line of the main structure unless the building is attached and is designed to be architecturally compatible with the main building and constructed of similar materials as the main building. Then a fifty-foot front yard setback is required.

Mr. Hilbourn stated that the Planning and Zoning Commission has recommended approval of the proposed amendments.

The Council discussed the definition of obscured and if an accessory building was already in place, it would become legal nonconforming.

Mayor Olk opened the public hearing at 7:16 pm and read an email from Wayne Dunleavy expressing his opposition to amendments relating to accessory buildings.

There being no other comments, the public hearing was closed at 7:19 pm.

MOTION: A motion was made by Councilmember Baney, seconded by Councilmember Millsap to adopt Ordinance 2020-08-00920 amending the City's Code of Ordinances, Chapter 14 Zoning, Article 14.04 Supplementary Regulations, Division 8. Accessory Buildings, Structures and Uses, Section 14.04.302 Accessory structures, buildings and uses permitted, and Section 14.04.304 General accessory buildings and structures regulations to require storage containers in a residential district to be located a minimum of ten feet behind the main structure, to require storage containers in the commercial business, and light industrial district to be behind the main structure, and to require detached accessory buildings to be a minimum of ten feet behind the main structure unless they are architecturally compatible with the main structure. The motion passed unanimously by a 7 to 0 vote.

Regular Agenda

5. **Consider an application by Ron Lacock on behalf of Dwarf Willow, LLC for a development agreement for Lucas Country Corner located at 215 Southview, a tract of land being 10.262 acres of land in the James Anderson Survey, Abs A0017, Sheet 1, Tract 8, to give cross access to a self-service gas station and convenience store located at 175 Southview and for the installation of a live screen barrier in lieu of a six to eight foot masonry wall between commercial and residential district in consideration of rezoning.**

Development Services Director Joe Hilbourn gave a presentation noting the following items regarding the project:

- The property is zoned R-2.
- The development agreement would grant cross access to a self-service gas station and convenience store located at 175 Southview.

- For the proposed cross access, the City will consider zoning the property generally in accordance with the approved Comprehensive Plan and allow for a living screen in lieu of a masonry brick wall required between residential and commercial districts.
- The project proposes two-story buildings on a lot adjacent to a residential district.

Mr. Hilbourn discussed the surrounding neighborhood concerns related to traffic and adding light into their neighborhood from the commercial properties.

Ron Lacock and Darren Printz, owners of Lucas Country Corners, noted changes that had been made since their original submission that entailed leaving the southern 2-acre tract as R-2 and the eastern lot with the pond would also remain R-2; therefore requesting only to rezone 6.5 acres. Mr. Lacock stated the latest site plan should be reflective of what the surrounding neighborhood has requested.

The Council discussed the portion of the masonry wall the applicant was requesting to remove that was adjacent to a residential area on Carey Lane. A living screen was suggested in lieu of a masonry wall. Ms. Fisher expressed her concern regarding the intrusion into the neighborhood.

Mayor Pro Tem Peele noted that the property was zoned commercial and would be developed at some point. The elevations of the buildings proposal fit well into the neighborhood, and it provided access to the property on the corner, which was needed.

The Council discussed changes to the development that would require a specific use permit such as a drive through facility or outdoor dining.

The Council asked how access would be restricted to the pond area. Mr. Printz noted that a low barrier fence would be placed around the pond to leave the area natural and discourage additional foot traffic.

Mr. Lacock stated that the two-story buildings proposed would have offices on the second floor and the buildings with two-stories would be blocked by trees from the adjoining neighborhood. Mr. Lacock stated that the windows could be reoriented so as to not be intrusive to the neighborhood.

Mayor Olk stated that agreement did not establish zoning but address other items. He stated that the property owner has a right to develop his land and suggested a neighborhood meeting be held so the residents can understand their options.

Cameron Culver, architect for the project was available to answer questions.

The following individuals noted their opposition to the request:

- Kurt Wesner, 9 Carey Lane
- Tonya Egger, Carey Lane
- Chris Egger, Carey Lane
- Don Webb, Carey Lane
- Don Stout, Carey Lane
- David Stovall, Carey Lane
- Dana Palmer, Travis Road Ranch

Mayor Olk read the names of emails received from residents that were opposed to the request.

- Patsy Black
- Dana Andrews
- Gary and Sherry Bierschwale
- Kevin and Donna Bradshaw
- Priscilla Brown
- Greg and Tina Conn
- Jennifer Cook
- Bill George
- Jennifer Johnson
- Sara Keldorf
- Mark Simmons
- Harold Sackett
- Debra Thompson
- Kathryn Walters
- Adam Sussman
- Jim Hurley
- Corey Long
- Jerry Guseman

Mayor Olk read the emails received in favor of the request:

- Mike Petty
- Pam and Tom Waters
- Kim and Steven Mosely
- Elaina Pech
- Christina Hughes
- Darren Printz and Ron Lacock
- Carolyn Benslin

MOTION: A motion was made by Mayor Olk, seconded by Councilmember Fisher to table this item until a neighborhood meeting could take place. The motion passed unanimously by a 7 to 0 vote.

- 6. Consider the approval of 1) Resolution R-2020-08-00503 of the City Council of the City of Lucas, Texas authorizing the approval of an agreement to contribute to right of way funds (fixed price), 2) authorize the Mayor to execute the agreement to contribute to right-of-way funds (fixed price) to the State of Texas through the Texas Department of Transportation for a transportation improvement project located at FM 1378 at FM 3286, and 3) using funds from the 2019 Certificates of Obligation for the City's participation in the right-of-way and utility adjustments for the Bait Shop Intersection (FM 1378/FM 3286) project and appropriate funds to line item 21-8210-491-138 in an amount not to exceed \$129,517.60.**

Mayor Pro Tem Peele noted her opposition to this agreement moving forward as the proposed alignment cuts off access to Cedar Bend with four lanes turning into two lanes at Edgefield.

Residents would not be able to turn left out of their neighborhood and trailers would not be able to make a left turn. Mayor Pro Tem Peele stated that a better solution needs to be considered.

The Council discussed funding that the County and City would receive, when TxDOT purchases a portion of the Lucas Corners tract, and the relocation of water lines in the area. The Council also discussed the negative impact of removing certain access to the Edgefield/Cedar Bend neighborhood, as well as emergency response.

Mayor Olk asked the City Engineer if he would request a representative from TxDOT attend a City Council meeting and discuss the design of the roadway and intersection further.

MOTION: A motion was made by Mayor Olk, seconded by Councilmember Lawrence to table this item until a representative from TxDOT could attend the meeting to discuss the matter further. The motion passed unanimously by a 7 to 0 vote.

7. Consider a modification to trail easements within the Stinson Highlands subdivision through the platting process from the rear yard to the front yard.

Development Services Director Joe Hilbourn gave a presentation noting that the property owners at 925, 1001 and 1015 Inverness have installed fencing in a trails easement that they were unaware was in place. The City has acquired easements for trails through Stinson Highlands and staff proposed modifying the trails easement on lots 4 through 7, block A from the rear yard to the front yard and alter the alignment from open space lot 8, Block A to lot 4, block A. South of lot 4, block A the trail was designed to be in the right of way for a prescribed distance.

Trina Perraut, 1015 Inverness spoke in favor of the realignment noting security concerns with the trail at the rear of the property.

Pete Soliz, Lucas resident, spoke in favor of moving the realignment to the front of the property.

Nanette Zastrow, 925 Inverness, spoke in favor of moving the realignment to the front of the property.

Fred Burgess, 1001 Inverness, spoke in favor of the realignment noting security concerns with the trail at the rear of the property.

Randel Bjorkquist, Lucas resident, spoke in opposition to the realignment and noted that the easement was located on the plat.

Cavell McDermott, 1107 Inverness, spoke in favor of the realignment noting security concerns with the trail at the rear of the property. Mr. McDermott noted that the easement was not identified on his plat.

City Engineer Stanton Foerster noted that the trail was located within street right of way between Bristol Park 3 and Rockland Farms and therefore, would not have been on the plat for properties with trails in the front.

Mayor Olk stated that the Council would be taking a break at 9:41 pm.

The Council convened from their break at 9:51 pm.

The City Council discussed the current trail layout in the area and street access and right of way. Mr. Hilbourn explained where the current trails were located and moving the trail alignment to the front of the homes would align with neighboring lots in the area.

MOTION: A motion was by Mayor Olk, seconded by Councilmember Baney to abandon the easement behind lots 4 through 7, Block A of Stinson Highlands from the rear yard to the front yard. The motion passed unanimously by a 7 to 0 vote.

8. Consider the Bridge Alternative Report (BAR) of the Stinson Bridge and Roadway Improvements and provide direction to the City Manager.

Mayor Olk explained that the bridge improvements would impact many residents in the area and suggested a neighborhood meeting be held before action was taken on this item.

MOTION: A motion was made by Mayor Olk, seconded by Councilmember Baney to table this item and setup a neighborhood meeting. The motion passed unanimously by a 7 to 0 vote.

9. Consider the Bridge Alternative Report (BAR) of the Snider Bridge and Roadway Improvements and provide direction to the City Manager.

Chris Mezler, Lakes Engineering reviewed the bridge alternative report with the Council noting the need to raise the bridge approximately 12.5 feet to keep flood waters off the bridge, installation of a retaining wall, and complete intersection closures of Shady Lane and Snider Lane due to construction.

Fire Chief Ted Stephens stated that Fire-Rescue would enter the area from the north and would not cause a delay in emergency response.

Sean Watts, 1115 Snider asked the closure time for the area for bridge reconstruction. Mr. Mezler stated approximately 18 months.

MOTION: A motion was made by Councilmember Baney, seconded by Councilmember Millsap to approve proceeding with the design of the Snider Lane bridge and roadway in accordance with Lakes Engineering as outlined in the bridge alternative report. The motion passed unanimously by a 7 to 0 vote.

10. Discuss the Fiscal Year 2020-2021 Proposed Budget.

Finance Director Liz Exum gave an update on the budget noting that the budget had been calculated using the voter approval tax rate of \$0.299795 received from the certified tax roll from the Collin County Tax Assessor. There were no revisions to expenditures. There was no action on this item it was for discussion purposes only.

11. Consider the proposed City of Lucas Property Tax Rate for Fiscal Year 2020-2021.

Finance Director Liz Exum explained that tax rate calculations had been received for the 2020-2021 fiscal year from the Collin County Tax Assessor. The property tax rate options are as follows:

1. No-New-Revenue tax rate - \$.300790 (\$.191841 M&O and \$.108949 Debt)
2. Voter-Approval tax rate \$.299795 (\$.190846 M&O and \$.108949 Debt)
3. De Minimis tax rate - \$.332064 (\$.223115 M&O and \$.108949 Debt)

MOTION: A motion was made by Councilmember Fisher, seconded by Councilmember Millsap to approve the tax rate for fiscal year 20-21 at the voter approval tax rate of \$0.299795. The following roll call vote was taken:

Councilmember Baney - Yes
Councilmember Duke - Yes
Mayor Olk - Yes
Mayor Pro Tem Peele - Yes
Councilmember Millsap – Yes
Councilmember Fisher – Yes
Councilmember Lawrence – Yes

The motion passed unanimously by a 7 to 0 vote.

12. Consider how to organize, manage, create, and distribute factual information pertaining to the proposed City of Lucas Broadband Project and provide guidance to the City Manager.

Mayor Olk opened the meeting to the following individuals that requested to speak:

Amye Mercer, owner of Big Wave Wireless discussed the accuracy of the speed test and using city owned parcels for additional service.

Neal Polan, Lucas resident, asked the outcome of the City's meeting with GCEC, asked what the concerns were related to releasing the Magellan FAQ, inquired about future staffing salary costs, and asked that information be posted for review.

Shane Noack, Lucas resident spoke regarding Big Wave Wireless comments made earlier.

Terry Derrick, Lucas resident discussed internet issues.

Jeff Coulson, Lucas resident discussed communication needs to get information out to residents.

The Council agreed the following existing items presented to the Council should be placed on the City's website related to the Broadband project:

- City Council agendas and minutes relating to broadband
- Feasibility study
- General background information to include the timeline of events, survey information from the speed test and the City's communication survey
- Bond information from Samco Financial
- Statement regarding electioneering
- Pro Forma document included with the feasibility study
- Q&A from Councilmembers completed by Assistant to the City Manager Kent Souriyasak broken down by category

- Meeting notes from GCEC meeting
- Q&A form for residents to submit questions

It was clarified that City staff would be responding to questions received from the website Q&A form that residents submit. In answering questions, information would be obtained from existing documents and the source of where information was obtained would be placed as a footnote in the response. The Council noted that they did not want to spend any additional funds having Magellan prepare additional reports to answer citizen questions. Information should be obtained from existing documentation.

There was no formal action taken on this item.

Executive Session Agenda

13. Executive Session

An Executive Session was not held at this meeting.

14. Reconvene from Executive Session and take any action necessary as a result of the Executive Session.

An Executive Session was not held at this meeting.

Adjournment

15. Adjournment.

MOTION: A motion was made by Councilmember Millsap, seconded by Mayor Olk to adjourn the meeting at 11:37 pm. The motion passed unanimously by a 7 to 0 vote.

APPROVED:

ATTEST:

Stacy Henderson, City Secretary

Jim Olk, Mayor



RESOLUTION R-2020-09-00504
[Approving Public Funds Investment Policy]

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LUCAS, TEXAS, REVIEWING AND APPROVING THE CITY’S OFFICIAL PUBLIC FUNDS INVESTMENT POLICY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 2256.005(e) of the Texas Government Code requires the governing body of an investing entity to adopt a written investment policy regarding the investment of its funds and funds under its control and to review said written investment policy on an annual basis; and

WHEREAS, on August 22, 2019, by Resolution R 2019-08-00486 the City Council approved and adopted a written investment policy for the City of Lucas regarding investment of public funds; and

WHEREAS, the City Council has been presented the existing and duly approved Public Funds Investment Policy which contains investment strategies, a copy of which is attached hereto as Exhibit “A: and incorporated herein by reference; and

WHEREAS, the City Council has reviewed the Public Funds Investment Policy attached hereto as Exhibit “A” and the investment strategies contained therein and finds that it is consistent with prudent fiscal policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LUCAS, TEXAS:

SECTION 1. That the City Council of the City of Lucas, Texas has reviewed the Public Funds Investment Policy attached hereto as Exhibit “A” and the investment strategies contained therein.

SECTION 2. The Public Funds Investment Policy as contained in Exhibit “A” attached hereto shall be the official policy of the City of Lucas regarding investment of public funds.

Section 3. That this resolution shall become effective immediately from and after its passage.

DULY PASSED by the City Council of the City of Lucas, Texas, on this the 3rd day of September, 2020.

City of Lucas, Texas

ATTEST

Jim Olk, Mayor

Stacy Henderson, City Secretary

CITY OF LUCAS
INVESTMENT POLICY



INTRODUCTION

The purpose of this document is to set forth specific investment policy and strategy guidelines for the City of Lucas (the "City") in order to achieve the goals of safety, liquidity, public trust, and yield for all investment activity. The Lucas City Council shall review its investment strategies and policy not less than annually. This policy serves to satisfy the statutory requirement (specifically the Public Funds Investment Act, Government Code chapter 2256, (the "PFIA") to define, adopt and review a formal investment strategy and policy.

INVESTMENT POLICY

I. SCOPE

This Investment Policy applies to all financial assets of City of Lucas. The funds are accounted for in City's Comprehensive Annual Financial Report (CAFR) and include (but are not limited to):

- General Fund
- Water Fund
- Debt Service Fund
- Capital Projects Fund

II. OBJECTIVES

The City of Lucas shall manage and invest its cash with the objectives (listed in order of priority): Safety, Liquidity, Public Trust, and Yield. The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with State and Local law.

The City of Lucas shall utilize cash management procedures which include collection of accounts receivable, vendor payment in accordance with invoice terms, and prudent investment of available cash. Cash management is

defined as the process of managing monies in order to ensure maximum cash availability and interest earnings on short-term investment of idle cash.

Safety

The primary objective of the City's investment activity is the preservation of capital in the overall portfolio. Each investment transaction shall be conducted in a manner to avoid capital losses, whether they are from securities defaults or erosion of market value.

Liquidity

The investment portfolio shall be structured such that the City of Lucas is able to meet all obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow requirements, maintaining adequate levels of highly liquid investments and by investing in securities with active secondary markets.

Public Trust

In addition to achieving the stated objectives, all participants in the City's investment process shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction which might impair public confidence in the City's ability to govern effectively.

Yield

The investment portfolio shall be designed with the objective of regularly exceeding the average rate of return on three-month U.S. Treasury Bills. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified herein and prudent investment policies. To determine portfolio performance, this Policy established "weighted average yield to maturity" as the standard calculation.

INVESTMENT STRATEGY

The City of Lucas maintains portfolios which utilize four specific investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolios:

- A. Investment strategies for operating fund and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to create a portfolio structure which will experience minimal volatility during economic cycles. This may be accomplished by purchasing high quality, short to medium-term investments that will complement each other in a ladder or barbell maturity structure with a maximum maturity of two years. The dollar weighted average maturity of 365 days or less will be calculated using the stated final maturity date of each investment. Funds shall be managed and invested with the objectives (listed in order of priority): Safety, Liquidity, Public Trust, and Yield.

- B. Investment strategies for debt service funds shall have as the primary objective the assurance of investment liquidity adequate to cover the debt service obligation on the required payment date. Investments purchased shall not have a stated final maturity date which exceeds the debt service payment date. Funds shall be managed and invested with the objectives (listed in order of priority): Safety, Liquidity, Public Trust, and Yield.

- C. Investment strategies for debt service reserve funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate debt service fund from investments with a low degree of volatility. Investments should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities with a maximum maturity of five years. Funds shall be managed and invested with the objectives (listed in order of priority): Safety, Liquidity, Public Trust, and Yield.

D. Investment strategies for special projects or special purpose fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid investments to allow for flexibility and unanticipated project outlays. The stated final maturity dates of investments held should not exceed the estimated project completion date. Funds shall be managed and invested with the objectives (listed in order of priority): Safety, Liquidity, Public Trust, and Yield.

III. RESPONSIBILITY AND CONTROL

Delegation of Authority and Training

The City Manager and Finance Director are designated as Investment Officers for the City of Lucas. The City Manager shall approve all strategic investment programs prior to implementation. The City's Finance Director is responsible for day-to-day cash management activities, including, but not limited to, transfers between the City's primary depository and authorized local government investment pools. The City's Finance Director shall establish procedures for the operation of the cash management and investment programs, consistent with this Investment Policy.

In order to ensure qualified and capable investment management, each Investment Officer shall attend at least one training session, from an independent training source, and containing at least 10 hours of instruction relating to the Officer's responsibility under the PFIA within 12 months after assuming duties. Thereafter, each Investment Officer shall additionally attend at least one training session, from an independent training source, and containing at least 8 hours of instruction relating to the Officer's responsibility under the PFIA not less than once in a two-year period that begins on the first day of the City's fiscal year and consists of the two consecutive fiscal years after that date.

The approved independent sources of training are: Government Finance Officers' Association of Texas, Government Treasurers' Organization of

Texas, Government Finance Officers' Association, University of North Texas, and the Texas Municipal League.

Internal Controls

The City's Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City of Lucas are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the City's Finance Director shall establish a process for annual independent review by an external auditor in conjunction with the annual audit to assure compliance with policies and procedures. The internal controls shall address the following points:

- A. Control of collusion.
- B. Separation of transaction authority from accounting and record keeping.
- C. Custodial safekeeping.
- D. Avoidance of physical delivery securities.
- E. Clear delegation of authority to subordinate staff members.
- F. Written confirmation for telephone (voice) transactions for investments and wire transfers.

Prudence

The standard of prudence to be applied to the Investment Officers shall be the "prudent person" rule, which states: "Investments shall be made with

judgment and care under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived." In determining whether an Investment Officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- A. The investment of all funds, or funds under City's control, over which the Officer had responsibility rather than a consideration as to the prudence of a single investment.
- B. Whether the investment decision was consistent with the written City's Investment Policy.

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported immediately to the City Attorney and the Council and that appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest

Investment Officers shall refrain from personal business activity that could conflict with proper execution of the investment program, or that could impair the ability to make impartial investment decisions and shall disclose to the City Attorney and Council any material financial interests in financial institutions that conduct business with the City. They shall further disclose positions that could be related to the performance of City's portfolio. Investment Officers shall subordinate their personal financial transactions to those of City of Lucas, particularly with regard to timing of purchases and sales.

An Investment Officer who has a personal business relationship with an organization seeking to sell an investment to the City shall file a statement disclosing that personal business interest. An Investment Officer who is related within the second degree by affinity or consanguinity to an

individual seeking to sell an investment to the City shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the City of Lucas.

Quarterly Reporting

The Investment Officers shall submit a signed quarterly investment report, crafted in compliance with the PFIA, to the City Manager and the Lucas City Council, that summarizes current market conditions, economic developments and anticipated investment conditions. The report shall summarize investment strategies employed in the most recent quarter, and describe the portfolio in terms of investment instruments, maturities, risk characteristics, and shall explain the total investment return for the quarter.

At the end of the fiscal year, the Investment Officers shall include information incorporating the full year's investment portfolio activity and performance.

Methods

The quarterly investment report shall include a succinct management summary that provides a clear picture of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow the City of Lucas to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will include the following:

- A. A listing of individual investments held at the end of the reporting period by maturity date.
- B. Unrealized gains or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of investments for the period.
- C. Average weighted yield to maturity of portfolio on entity investments as compared to applicable benchmarks.

- D. Listing of investments held by fund.
- E. The percentage of the total portfolio which each type of investment represents.
- F. Statement of compliance of City's investment portfolio with State Law and the Investment Strategy and Policy approved by the governing bodies.

Active Portfolio Management

The City of Lucas shall pursue an active versus a passive portfolio management philosophy. That is, investments may be sold before they mature if market conditions present an opportunity for the City to benefit from the trade. The Investment Officers will routinely monitor the contents of the portfolio, the available markets, and the relative value of competing instruments, and will adjust the portfolio accordingly.

The City is not required to liquidate investments that were authorized investments at the time of purchase but no longer meet one or more requirements of this Policy.

Not less than quarterly, the Investment Officer will obtain the current credit rating for each held investment from a reliable source to ensure that the investment has maintained the required minimum rating. An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. The City of Lucas shall take all prudent measures that are consistent with this Investment Policy to liquidate an investment that does not have the minimum rating.

Investments

The City's assets may be invested in the following instruments.

1. Authorized

- A. Obligations, including letters of credit, of the United States of America, or its agencies and instrumentalities, including the Federal Home Loan Banks.
- B. Direct obligations of the State of Texas and agencies thereof.
- C. Other obligations, the principal of and interest on which are unconditionally guaranteed by the State of Texas or United States of America or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States.
- D. Obligations of the States, agencies thereof, Counties, Cities, and other political subdivisions of any state having been rated as investment quality by a nationally recognized investment rating firm, and having received a rating of not less than "A" or its equivalent.
- E. Certificates of deposit and other evidences of deposit at a financial institution that, a) has its main office or a branch office in Texas and is guaranteed or insured by the Federal Deposit Insurance Corporation or National Credit Union Share Insurance Fund or their successors, b) is secured by obligations described in Section V. SAFEKEEPING AND CUSTODY and in a manner and amount provided by law for deposits of the City of Lucas, or c) is executed through a depository institution or an approved broker that has its main office or a branch office in Texas that meets the requirements of the PFIA.
- F. Fully collateralized direct repurchase agreements with a defined termination date secured by cash or obligations of the United States or its agencies and instrumentalities pledged with a third party, selected by the City's Finance Director, other than an agency for the pledger. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in Texas.

- G. Texas local government investment pools that seek to maintain a stable dollar asset value, would be described as “government” portfolios, are specifically authorized by the governing body of the City of Lucas, and comply with the requirements of State law.
- H. Investment pools that provide fixed maturity, fixed yield investments, are specifically authorized by the governing body of the City of Lucas, and comply with the requirements of State law.
- I. SEC registered, no load, government money market mutual funds that comply with the requirements of State law.

2. Not Authorized

The City’s authorized investment options are more restrictive than those allowed by State law. State law specially prohibits investment in the following investment securities.

- A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
- B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
- C. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years.
- D. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

3. Holding Period

The City of Lucas intends to match the holding periods of investment funds with liquidity needs of the City. In no case will the average maturity of

investments of City's operating funds exceed one year. The maximum final stated maturity of any investment shall not exceed five years.

4. Risk and Diversification

The City recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is controlled through portfolio diversification which shall be achieved by the following general guidelines:

- A. Risk of issuer default is controlled by limiting investments to those instruments allowed by the PFIA, which are described herein.
- B. Risk of market price changes shall be controlled by avoiding over-concentration of assets in a specific maturity sector, limitation of average maturity of operating funds investments to one year, and avoidance of over-concentration of assets in specific instruments.
- C. All investment funds shall be placed directly with qualified investment providers as authorized by this Investment Policy and the PFIA.

IV. SELECTION OF QUALIFYING INSTITUTIONS

All financial institutions, broker/dealers and investment providers who desire to become qualified for investment transactions must provide an Investment Provider Certificate in compliance with the PFIA.

Primary Depository

In compliance with State legislation, a Primary Depository shall be selected through the City's banking services procurement process, which shall include a formal request for application (RFA). In selecting a Primary Depository, the credit worthiness of institutions shall be considered, and the City's Finance Director shall conduct a review of prospective depository's credit characteristics and financial history.

Broker/Dealers

For broker/dealers of investment securities, the City of Lucas may select any dealers reporting to the Market Reports Division of the Federal Reserve Board of New York, also known as the "Primary Government Security Dealers." Other non-primary firms may be utilized if analysis reveals that such firms are adequately financed to conduct public business. Any broker/dealer must have been authorized by the City Council to execute transactions with on behalf of the City prior to any such transaction.

V. SAFEKEEPING AND CUSTODY

Insurance and Collateral

All depository deposits shall be insured or collateralized in compliance with applicable State law. The City of Lucas reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as the City's depositories will be required to sign a depository agreement with the City. The collateralized deposit portion of the agreement shall define The City's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The agreement must be in writing;
- The agreement has to be executed by the depository and the City of Lucas contemporaneously with the acquisition of the asset;
- The agreement must be approved by the Board of Directors or authorized Committee of the depository and a copy of the meeting minutes must be delivered to the City of Lucas to the attention of the Finance Director; and
- The Agreement must be part of the depository's "official record" continuously since its execution.

Insurance, Pledged Collateral or Purchased Securities - With the exception of deposits secured with irrevocable letters of credit at 100% of amount, all deposits of the City's funds with eligible depositories shall be secured by pledged collateral with a market value equal to or greater than 102% of the deposits, less any amount insured by the FDIC. Repurchase agreements shall be documented by a specific agreement noting the "purchased securities" in each agreement. Collateral pledged and purchased securities shall be held at an independent safekeeping agent approved by the City and reports of said securities reviewed at least monthly to assure the market value equals or exceeds the related City of Lucas investment.

Evidence of the pledged collateral shall be maintained by the City's Finance Director or a third-party financial institution.

Custodial Agreement

Collateral pledged to secure City of Lucas deposits shall be held by a safekeeping institution in accordance with a custodial agreement which clearly defines the procedural steps for gaining access to the collateral should City determine that its funds are in jeopardy. The custodial institution, or Custodian, shall be the Federal Reserve Bank or an institution not affiliated with the firm pledging the collateral. A custodial receipt shall be issued to the City of Lucas listing the specific investment, CUSIP, rate, maturity, and other pertinent information.

Collateral Defined

The City of Lucas shall only accept the following as collateral:

- A. FDIC insurance coverage.
- B. A bond, certificate of indebtedness, debenture or letter of credit of the United States or its agencies and instrumentalities, or other evidence of indebtedness of the United States that is guaranteed as to principal and interest by the United States or its agencies and instrumentalities.

- C. Obligations, the principal and interest on which, are conditionally guaranteed or insured by the State of Texas.
- D. A bond of a county, city or other political subdivision of the State of Texas having been rated no less than "A" or its' equivalent by a nationally recognized rating agency, with a remaining maturity of ten (10) years or less.
- E. A letter of credit issued to the City of Lucas by the Federal Home Loan Bank.

Subject to Audit

All collateral shall be subject to inspection and audit by the City's Finance Director or the City's independent auditors.

Delivery vs. Payment

Investment securities shall be purchased using the delivery vs. payment method. That is, funds shall not be wired or paid until verification has been made that the correct security was received by the safekeeping agent. The security shall be held in the name of the City of Lucas or held on behalf of the City. The safekeeping agent's records shall assure the notation of the City's ownership of or explicit claim on the securities. The original copy of all safekeeping receipts shall be delivered to the City of Lucas to the attention of the Finance Director.

VI. INVESTMENT POLICY ADOPTION

The City of Lucas Investment Policy shall be annually reviewed and adopted by action of the City Council.



City of Lucas Council Agenda Request September 3, 2020

Item No. 06

Requester: Finance Director Liz Exum

Agenda Item Request

Public Hearing to consider the budget for Fiscal Year 2020-2021

- a. Conduct public hearing
- b. No action necessary, discussion item only

Background Information

The proposed budget was presented and discussed at the July 30, 2020 workshop and August 20, 2020 City Council meetings. This budget was prepared using the certified assessed valuation from the Collin County Appraisal District and the calculated voter-approval tax rate of \$0.299795 from the Collin County Tax Assessor-Collector. The proposed budget for fiscal year 2020-2021 shows excess revenues over expenditures in the amount of \$555,525. Excess revenue over expenditures is due to a streamlined budget and does not include funding for compensation, training (except for mandatory requirements), or capital outlay. This budget was prepared ultra conservative to help maintain our strong financial position should we experience a financial downturn due to the recession and potential impact of COVID-19. If trends are favorable and the bulk of our revenue has been collected, staff will propose mid-year adjustments for the City Council's consideration.

Attachments/Supporting Documentation

1. Detailed Proposed Budget for FY 2020-2021.

Budget/Financial Impact

The financial impact for the proposed budget is varied and is outlined in detail to be reviewed and discussed.

Recommendation

The adoption of the ordinance approving the budget for FY 2020-2021 is agenda item #9 in the City Council packet.

Motion

NA



City of Lucas, Texas

Annual Operating Budget for Fiscal Year 2020–2021

This budget will raise more revenue from property taxes than last year's budget by an amount of \$66,231 which is a 1.74 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$106,361.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

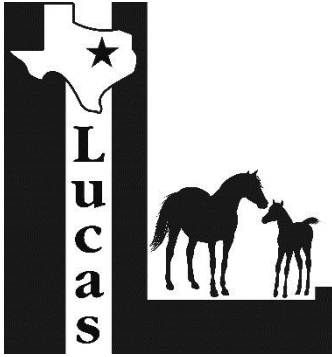
PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2020–2021	2019–2020
Proposed property tax rate:	\$0.299795/100	\$0.303216/100
No-new-revenue tax rate:	\$0.300790/100	\$0.297373/100
No-new revenue maintenance & operations tax rate:	\$0.184393/100	\$0.198440/100
Voter-approval tax rate:	\$0.299795/100	\$0.333016/100
Debt rate:	\$0.108949/100	\$0.118701/100

Total debt obligation for City of Lucas secured by property taxes: \$1,570,850



CITY OF LUCAS

Annual Operating Budget Fiscal Year 2020-2021



City Councilmembers

Mayor Jim Olk
Mayor Pro Tem Kathleen Peele
Councilmember Wayne Millsap
Councilmember Tim Baney
Councilmember Steve Duke
Councilmember Phil Lawrence
Councilmember Debbie Fisher

City Manager Joni Clarke
Finance Director Liz Exum

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City of Lucas Organizational Chart

Citizens of Lucas

City Council

City Manager

Legal

- City Attorney
- Municipal Judge

City Secretary

- Municipal Court

Finance

- Purchasing
- Accounting
- Budget
- Auditing
- Financial Reporting
- Utility Billing

Administration

- Human Resource
- Payroll/Benefits
- Employment Law
- Executive Admin Support
- Special Projects/Events

Development Services & Public Works

- Building Services
- Code Enforcement
- Facility Maintenance
- Permitting
- Public Works Operations

Fire-Rescue

- Fire Suppression
- EMS
- Prevention / Outreach
- Emergency Management

Engineering

- Water
- Streets
- Drainage
- CIP
- GIS

	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET
REVENUE SUMMARY				
GENERAL FUND				
PROPERTY TAXES	2,639,576	2,538,275	2,545,475	2,654,263
OTHER TAXES	1,574,466	1,506,000	1,599,460	1,592,460
FINES & FORFEITURES	1,414	1,430	1,742	1,430
LICENSES & PERMITS	487,162	576,620	581,160	518,620
FIRE DEPARTMENT REVENUE	886,832	905,044	939,954	937,805
FEES & SERVICE CHARGES	30,925	54,450	107,333	43,850
MISCELLANEOUS REVENUES	733,048	584,739	982,826	468,296
GF RESERVE FUNDING (USE OF)	-	100,000	-	-
TOTAL GENERAL FUND REVENUE	6,353,423	6,266,558	6,757,950	6,216,724
WATER UTILITIES FUND				
FEES & SERVICE CHARGES	4,361,007	4,743,563	4,782,563	4,970,154
RESERVE FUNDING (USE OF)	-	-	-	-
MISCELLANEOUS REVENUES	271,847	160,400	125,400	46,400
TOTAL WATER UTILITIES FUND REVENUE	4,632,854	4,903,963	4,907,963	5,016,554
DEBT SERVICE FUND				
PROPERTY TAXES/RESERVE FUNDING	1,359,010	1,533,603	1,516,503	1,570,850
TOTAL DEBT SERVICE FUND REVENUE	1,359,010	1,533,603	1,516,503	1,570,850
TECHNOLOGY FUND				
TRANSFERS	-	-	56,625	-
TOTAL TECHNOLOGY FUND REVENUE	-	-	56,625	-
COMBINED REVENUE OPERATIONS	12,345,287	12,704,124	13,239,041	12,804,128
EXPENDITURES				
GENERAL FUND				
CITY COUNCIL	31,954	24,140	37,120	21,140
CITY SEC	142,335	168,900	161,776	165,137
ADMIN/FINANCE	562,723	612,889	634,133	626,744
DEVELOPMENT SERVICES	413,860	485,603	433,002	443,626
PUBLIC WORKS - ENGINEERING	1,165,288	1,004,705	1,171,700	991,534
PUBLIC WORKS	245,925	664,940	587,589	349,380
PARKS	168,397	226,925	208,561	213,110
FIRE	2,584,869	2,276,365	2,322,844	2,293,092
NON-DEPARTMENTAL	703,293	704,966	991,024	557,436
TOTAL GENERAL FUND EXPENDITURES	6,018,644	6,169,433	6,547,749	5,661,199
WATER UTILITIES FUND				
WATER UTILITIES	3,610,996	3,851,321	3,939,154	3,900,343
WATER - ENGINEERING	120,887	162,621	165,547	152,416
TOTAL WATER FUND EXPENDITURES	3,731,883	4,013,942	4,104,701	4,052,759
DEBT SERVICE				
WATER UTILITIES	670,904	733,819	733,819	730,246
GENERAL FUND	1,172,388	1,500,398	1,500,398	1,570,850
TOTAL DEBT SERVICE	1,843,292	2,234,217	2,234,217	2,301,096
TECHNOLOGY FUND				
TECHNOLOGY FUND EXPENDITURES	-	-	56,625	-
TOTAL TECHNOLOGY FUND EXPENDITURES	-	-	56,625	-
TOTAL EXPENDITURES OPERATING	11,593,819	12,417,592	12,943,292	12,015,054
NET REVENUE LESS EXPENDITURES - OPERATING	751,468	286,532	295,749	789,074

2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET
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SUMMARY BY FUND

GENERAL FUND				
REVENUE	6,353,423	6,266,558	6,757,950	6,216,724
EXPENDITURES	6,018,644	6,169,433	6,547,749	5,661,199
NET REVENUE LESS EXPENDITURES	334,779	97,125	210,201	555,525
WATER UTILITIES FUND				
REVENUE	4,632,854	4,903,963	4,907,963	5,016,554
RESERVE FUNDING			-	
EXPENDITURES	3,731,883	4,013,942	4,104,701	4,052,759
DEBT SERVICE	670,904	733,819	733,819	730,246
NET REVENUE LESS EXPENDITURES	230,067	156,202	69,442	233,549
DEBT SERVICE FUND-GENERAL				
REVENUE	1,359,010	1,533,603	1,516,503	1,570,850
EXPENDITURES	1,172,388	1,500,398	1,500,398	1,570,850
NET REVENUE LESS EXPENDITURES	186,622	33,205	16,105	-
TECHNOLOGY FUND				
REVENUE/TRANSFERS		-	56,625	-
EXPENDITURES		-	56,625	-
NET REVENUE LESS EXPENDITURES	-	-	-	-
NET REVENUE LESS EXPENDITURES - OPERATING	751,468	286,532	295,749	789,074

FUND SUMMARIES - GOVERNMENTAL FUNDS

COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

	GENERAL	DEBT SERVICE	CAPITAL IMPROVEMENTS	BROCKDALE ROAD IMPROV	DEVELOPERS IMPACT FEES (LOGAN FORD/5 OAKS)	IMPACT FEES	TOTAL GOVERNMENTAL
BEGINNING FUND BALANCE	7,602,525	1,177,437	5,902,020	342,127	52,800	483,681	15,560,590
PROPERTY TAXES	2,654,263	1,415,383					4,069,646
OTHER TAXES	1,592,460						1,592,460
FINES & FORFEITURES	1,430						1,430
LICENSES & PERMITS	518,620						518,620
FIRE DEPARTMENT REVENUE	937,805						937,805
FEES & SERVICE CHARGES	43,850						43,850
MISCELLANEOUS REVENUES	468,296		60,000	60,000			588,296
IMPACT FEE REVENUE (11-4500)						300,000	300,000
TRANSFER IN IMPACT FEES							-
TOTAL REVENUES	6,216,724	1,415,383	60,000	60,000		300,000	8,052,107
EXPENDITURES							
CITY COUNCIL	21,140						21,140
CITY SEC	165,137						165,137
ADMIN/FINANCE	626,744						626,744
DEVELOPMENT SERVICES	443,626						443,626
PUBLIC WORKS	349,380						349,380
PUBLIC WORKS - ENGINEERING	991,534						991,534
PARKS	213,110						213,110
FIRE	2,293,092						2,293,092
NON-DEPARTMENTAL	557,436						557,436
DEBT SERVICE PRINCIPAL		1,020,000					1,020,000
DEBT SERVICE INTEREST/BOND EXP		550,850					550,850
BROCKDALE ROAD MAINT.							-
CAPITAL ROADWAY PROJECTS			4,184,820				4,184,820
TOTAL EXPENDITURES	5,661,199	1,570,850	4,184,820	-		-	11,416,869
NET CHANGE IN FUND BALANCE	555,525	(155,467)	(4,124,820)	60,000		300,000	(3,364,762)
ENDING FUND BALANCE	8,158,050	1,021,970	1,777,200	402,127	52,800	783,681	12,195,828
MINUS RESTRICTIONS AND TRANSFERS							
IMPACT FEES						(783,681)	(783,681)
BROCKDALE ROAD IMPROVEMENTS				(402,127)			(402,127)
RESTRICTED FOR CAPITAL - GENERAL FUND (FY 20-21)NEW	(50,000)						(50,000)
DEBT SERVICE PAYMENTS		(1,021,970)					(1,021,970)
3RD PARTY (DEVELOPER) IMPACT FEES RESTRICTED (LOGAN FORD/5 OAKS)					(52,800)		(52,800)
CAPITAL IMPROVEMENT PROJECTS			(1,777,200)				(1,777,200)
UNASSIGNED FUND BALANCE	8,108,050	-	-	-	-	-	8,108,050
TOTAL AMOUNT OF RESERVES PRIOR TO GASB 54 REQUIREMENT	8,108,050	-	-	-	-	-	8,108,050
AMOUNT IN DAYS OPERATING COST	516						516
AMOUNT IN MONTHS OPERATING COST	17						17
RESERVES FOR GASB 54 FUND BALANCE POLICY (50% OF CURRENT YR EXPENDITURES IN GENERAL FUND)	(2,830,600)						(2,830,600)
TOTAL RESERVES AFTER GASB 54 REQUIREMENTS	5,277,451						5,277,451
AMOUNT IN DAYS OPERATING COST	336						336
AMOUNT IN MONTHS OPERATING COST	11						11

FUND SUMMARIES - PROPRIETARY

COMBINED SUMMARY OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE

	WATER	CAPITAL IMPROVEMENTS	IMPACT /DEVELOP FEES	TOTAL PROPRIETARY
<u>BEGINNING BALANCE RESTRICTED/UNRESTRICTED</u>	6,726,901	1,468,370	-	8,195,271
WATER REVENUE	4,283,924			4,283,924
WASTE WATER REVENUE	51,230			51,230
TRASH REVENUE	635,000			635,000
MISCELLANEOUS REVENUES	46,400			46,400
REFUND NTMWD CAPITAL				-
DEVELOPERS FEES - SEWER	-			-
IMPACT FEES			200,000	200,000
TRANSFER IN IMPACT FEES		200,000		200,000
TRANSFER IN FUND BALANCE - WATER				-
TOTAL REVENUES	5,016,554	200,000	200,000	5,416,554
<u>EXPENDITURES</u>				
WATER	3,282,343			3,282,343
TRASH	564,000			564,000
WASTEWATER	54,000			54,000
DEBT SERVICE PRINCIPAL	515,000			515,000
DEBT SERVICE INTEREST/BOND EXP	215,246			215,246
WATER - ENGINEERING	152,416			152,416
TRANSFER OUT TO FUND WATER PROJECT		-		-
TRANSFER OUT TO FUND WATER PROJECT			200,000	200,000
CAPITAL PROJECTS WF				-
TOTAL EXPENDITURES	4,783,005	-	200,000	4,983,005
NET CHANGE IN BALANCE	233,549	200,000	-	433,549
ENDING BALANCE	6,960,450	1,668,370	-	8,628,820
MINUS RESTRICTED FOR:				
DEBT SERVICE PAYMENTS	(515,000)			(515,000)
CUSTOMER DEPOSITS	(261,295)			(261,295)
CAPITAL IMPROVEMENTS - PROJECTS		(1,668,370)		(1,668,370)
TRSF TO CAPITAL FROM RESERVES				-
UNASSIGNED FUND BALANCE	6,184,155	-	-	6,184,155
TOTAL AMOUNT OF RESERVES PRIOR TO GASB 54 REQUIREMENT	6,184,155	-	-	6,184,155
AMOUNT IN DAYS OPERATING COST	522			522
AMOUNT IN MONTHS OPERATING COST	17			17
RESERVES FOR GASB 54 FUND BALANCE POLICY (50% OF CURRENT YR EXPENDITURES IN GENERAL FUND)	(2,134,002)			(2,134,002)
TOTAL RESERVES AFTER GASB 54 REQUIREMENTS	4,050,153	-	-	4,050,153
AMOUNT IN DAYS OPERATING COST	342			342
AMOUNT IN MONTHS OPERATING COST	11			11

CAPITAL FUND SUMMARY**CAPITAL WATER PROJECTS:**

TOTAL WF PROJECTS FY 20/21

0**PROJECT FUNDING - WATER:**

TOTAL WATER PROJECT FUNDING

0**CAPITAL ROADWAY AND GF PROJECTS:**

WEST LUCAS ROAD PROJECT (21-8210-491-136)

4,184,820

TOTAL GF PROJECTS FY 20/21

4,184,820**PROJECT FUNDING - GENERAL FUND:**

2019 CERTIFICATES OF OBLIGATION INTEREST

(60,000)

2019 CERTIFICATES OF OBLIGATION

(4,124,820)

TOTAL GENERAL FUND PROJECT FUNDING

(4,184,820)

TOTAL CAPITAL PROJECTS FY 20/21

4,184,820

	2018-2019 ACTUAL	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET
Impact/Development Fee Summary			
GENERAL FUND:			
Beginning Balance General Fund (Restricted)	1,817,459	2,071,164	878,608
Revenue			
Roadway Impact Fees(11-4500)	212,881	300,000	300,000
Roadway Fees Brockdale(11-4989) Improv	81,400	60,000	60,000
Contrib. Roadway Maint. Brockdale(11-4990)	100,000	-	-
Total Revenues	394,281	360,000	360,000
Expenditures			
Capital Projects Roadways		1,548,806	-
Brockdale Road Rehabilitation	38,795		-
Brockdale Road Maint.	101,781	3,750	-
Total Expenditures	140,576	1,552,556	-
Total General Fund Restricted Impact Fees & 3rd Party	2,071,164	878,608	1,238,608
Restricted for Developers Logan Ford/Five Oaks	52,800	52,800	52,800
Restricted for Brockdale Road Maint.	8,079	4,329	4,329
Restricted for Brockdale Capital Improvements	277,799	337,798	397,798
Total 3rd Party Restricted	338,678	394,927	454,927
General Fund Ending Bal Impact Fees (Restricted for Roads)	1,732,486	483,681	783,681
Total General Fund Restricted Impact Fees & 3rd Party	2,071,164	878,608	1,238,608
WATER FUND:			
Beginning Balance - Water Fund	(5,691,859)	(5,691,860)	(5,441,860)
Revenue			
Water Impact Fees	188,869	250,000	200,000
Development Fees -Sewer		-	
Total Revenues	188,869	250,000	200,000
Expenditures			
Capital Projects - Water	-		
Capital Projects- Sewer			-
Total Expenditures	-	-	-
Revenues less Expenditures	188,869	250,000	200,000
Water Fund Ending Balance to apply toward impact fees	(5,502,990)	(5,441,860)	(5,241,860)

CITY OF LUCAS PROPERTY TAX RATES

Property tax is by far the largest source of revenue in the City of Lucas General Fund. Property tax is collected by Collin County and distributed to the City. The City's property tax is budgeted at a rate of **.299795** for 2020. This tax rate is the "Voter-approval" Rate - below is a table depicting the recent history of the City of Lucas property tax rate.

Tax Year	O&M	I&S	Total
2006	0.248146	0.126854	0.375000
2007	0.244260	0.130740	0.375000
2008	0.250509	0.123668	0.374177
2009	0.252040	0.122137	0.374177
2010	0.247231	0.126946	0.374177
2011	0.257723	0.116454	0.374177
2012	0.261218	0.112959	0.374177
2013	0.254005	0.101611	0.355616
2014	0.233068	0.087593	0.320661
2015	0.215514	0.105147	0.320661
2016	0.230371	0.087577	0.317948
2017	0.198695	0.119253	0.317948
2018	0.202346	0.100870	0.303216
2019	0.184515	0.118701	0.303216
2020	0.190846	0.108949	0.299795

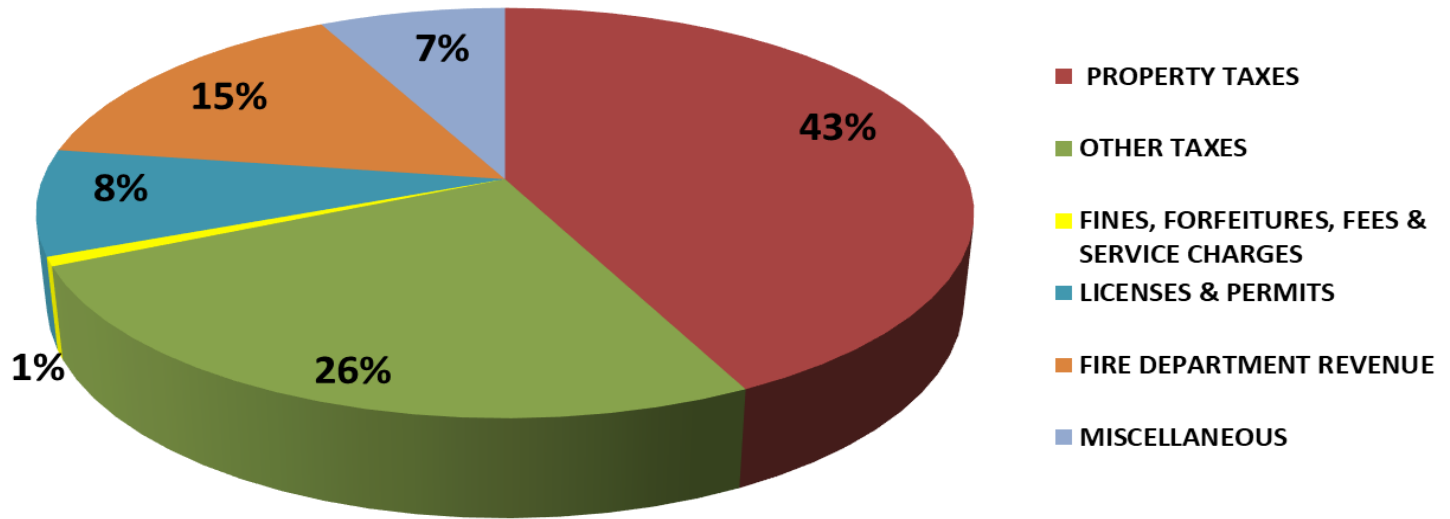
As you can see in the chart below, the property tax rate for the City of Lucas is very favorable in comparison to other cities within the area.

Fiscal Year 2019 Tax Rates

City	O&M	I&S	Total
Farmersville	0.414033	0.335967	0.750000
Sachse	0.525793	0.194207	0.720000
Wylie	0.516225	0.172229	0.688454
Princeton	0.394076	0.282223	0.676299
Celina	0.453683	0.191317	0.645000
Melissa	0.460931	0.148610	0.609541
Anna	0.451540	0.139748	0.591288
Prosper	0.367500	0.152500	0.520000
Murphy	0.315104	0.179896	0.495000
Allen	0.387038	0.101962	0.489000
Parker	0.317791	0.048193	0.365984
Fairview	0.230180	0.116976	0.347156
Lucas	0.184515	0.118701	0.303216

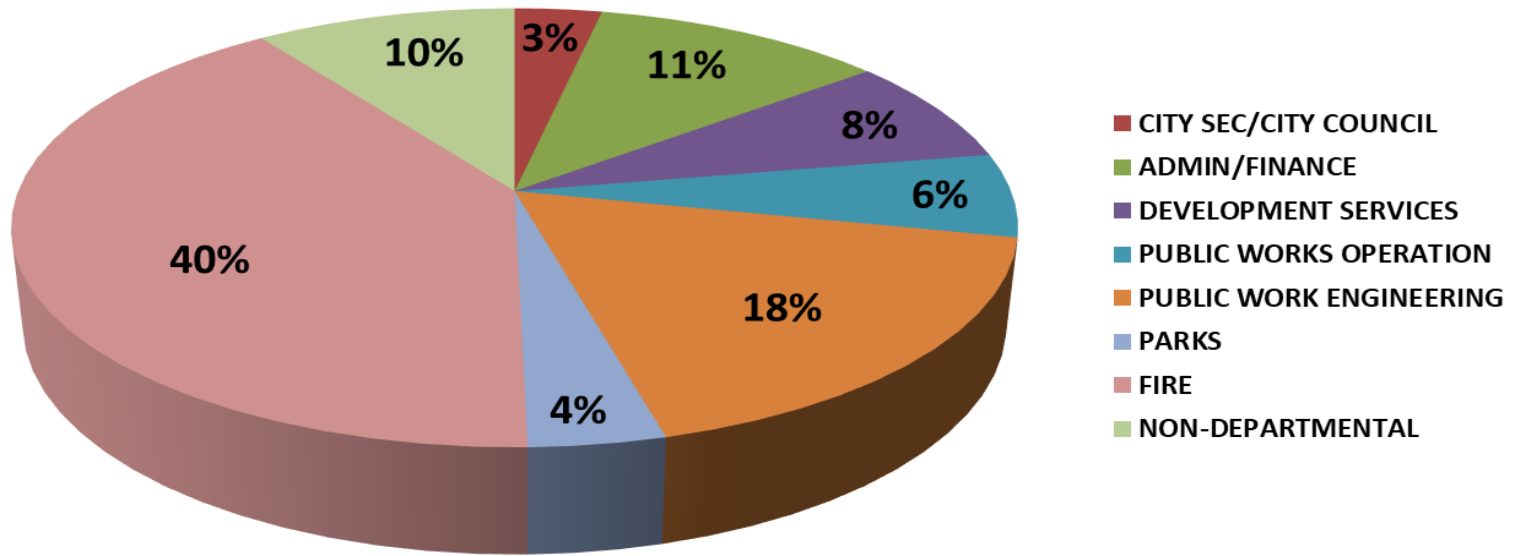
General Fund Revenue FY 20/21

Total \$ 6,216,724



General Fund Expenditures by Department FY 20/21

Total \$ 5,661,199



11 - GENERAL FUND		2018-2019	2019-2020	2019-2020	2020-2021	
REVENUE		FISCAL YEAR	ORIGINAL	AMENDED	FISCAL YEAR	DESCRIPTION
		ACTUAL	BUDGET	BUDGET	BUDGET	
4011	PROPERTY TAXES	2,580,665	2,510,275	2,534,275	2,644,263	M&O rate .190846
4012	PROPERTY TAXES-DEL.	32,247	16,000	1,200		Collection down
4015	PROPERTY TAXES-P&I	26,663	12,000	10,000	10,000	
TOTAL PROPERTY TAXES		2,639,576	2,538,275	2,545,475	2,654,263	

OTHER TAXES

4101	SALES TAX	773,110	730,000	780,000	780,000	
4101-100	SALES TAX STREETS	387,716	370,800	417,000	417,000	
4102	FRANCHISE-ELECTRICAL	327,931	330,000	330,000	330,000	
4103	FRANCHISE-TELEPHONE	6,386		4,260	4,260	
4104	FRANCHISE-CABLE	43,422	42,000	35,000	28,000	Legislative change SB 1152
4105	FRANCHISE-GAS	32,595	30,000	30,000	30,000	
4106	FRANCHISE-CABLE PEG	3,306	3,200	3,200	3,200	
TOTAL OTHER TAXES		1,574,466	1,506,000	1,599,460	1,592,460	

FINES & FORFEITURES

4202	COURT TECHNOLOGY FUND	16	20	20	20	
4203	COURT SECURITY FUND	12	15	15	15	
4204	COURT COST-CITY	20	20	20	20	
4205	FINES	1,158	1,160	1,472	1,160	
4206	COURT COST-STATE	160	160	160	160	
4208	STATE JURY FEE	16	20	20	20	
4212	JUDICIAL FEES-STATE	22	25	25	25	
4213	JUDICIAL FEES-CITY	2	2	2	2	
4218	INDIGENT DEFENSE FEE	8	8	8	8	
TOTAL FINES & FORFEITURES		1,414	1,430	1,742	1,430	

LICENSES & PERMITS

4301	GEN CONTRACTOR REG.	18,765	20,000	20,000	20,000	
4361	ZONING REQUEST	450	1,200	1,200	1,200	
4362	SPECIFIC USE PERMITS	1,800	1,350	1,350	1,350	
4363	VARIANCE REQUEST	-	450	450	450	
4365	BLDG PERMITS-RESIDENTIAL	269,367	360,000	360,000	320,000	
4367	BLDG PERMITS-ACC.	24,558	20,000	20,000	20,000	
4368	BLDG PERMITS-REMODEL	6,380	7,200	7,200	7,200	
4369	BLDG PERMITS-COMM.	30,601	30,000	30,000	20,000	
4371	ELECTRICAL PERMITS	2,630	2,200	2,370	2,200	
4372	PLUMBING PERMITS	4,740	4,000	4,200	4,000	
4373	HEATING & A/C PERMITS	3,060	1,200	1,980	1,200	
4374	FENCE PERMITS	6,600	6,000	6,000	6,000	
4375	SWIMMING POOL PERMITS	19,675	22,000	22,000	22,000	
4376	WEIGHT LIMIT PERMITS	51,100	48,000	48,000	40,000	
4377	ROOF PERMITS	5,100	1,000	2,400	1,000	
4378	SPRINKLER SYST PERMITS	7,920	6,500	6,500	6,500	
4379	DRIVEWAY PERMIT	1,300	1,000	1,390	1,000	
4380	SIGN PERMIT	1,000	2,000	2,000	2,000	
4382	STORM WATER MGMT PERMIT	3,100	4,900	4,900	4,900	
4384	SOLICITATION PERMIT	-	120	120	120	
4390	PLANNED DEVELOPMENT	500		1,600		
4395	HEALTH SERVICE PERMITS	4,500	6,300	6,300	6,300	
4398	MISC LICENSES & PERMITS	755	1,200	1,200	1,200	
4611	FIRE SPRINKLER PERMIT	23,261	30,000	30,000	30,000	
TOTAL LICENSES & PERMITS		487,162	576,620	581,160	518,620	

FIRE DEPARTMENT REVENUE

4612	COUNTY FIRE DISTRICT	32,022	20,000	8,710	-	
4613	SEIS LAGOS INTER-LOCAL	363,841	406,144	406,144	442,705	Adjusted preliminary calc for actual
4614	AMBULANCE SERVICES	101,140	100,000	100,000	70,000	
4615	LISD EMS SERVICE	7,040	8,100	8,100	8,100	
4999	FIRE DISTRICT TRANSFER IN	382,789	370,800	417,000	417,000	

11 - GENERAL FUND

		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
REVENUE						
TOTAL FIRE DEPARTMENT REVENUE		886,832	905,044	939,954	937,805	
FEES & SERVICE CHARGES						
4424	PLAT & REPLAT FEES	5,604	15,000	15,000	15,000	
4425	RE-INSPECTION FEES	4,650	5,000	5,000	3,400	
4426	FEES-BUILDING PROJECTS	1,200	7,200	7,200	7,200	
4427	PUBLIC IMPRV/3% INSPEC	19,071	27,000	79,883	18,000	
4497	PUBLIC INFO. REQUESTS			-		
4498	MISC. FEES & CHARGES	400	250	250	250	
TOTAL FEES & SERVICE CHARGES		30,925	54,450	107,333	43,850	
MISCELLANEOUS REVENUE						
4911	INTEREST INCOME	160,320	130,000	95,000	50,000	Lower interest rate trend
4914	INSURANCE CLAIM REIMB	65,052	-	1,964		
4915	CHILD SAFETY INCOME	7,427	6,900	6,900	6,900	
4916	CREDIT CARD REVENUE	14,937	11,500	12,823	16,000	
4918	PERMIT FEE BEER & WINE	60		-		
4931	RENTAL INCOME	83,082	79,800	85,800	85,800	
4980	PARK DEDICATION FEES	20,000	80,000	121,000	30,000	Adj to actual
4981	FACILITY RENTAL	1,274		-		
4984	CARES ACT FUNDING			361,356		Funding from County for COVID-19 exp
4985	GRANT REVENUES	24,310	12,505	27,505	12,500	FD Training Grants
4986	DONATIONS	4,600		-		
4990	BROCKDALE RD MAINT	100,000	-	-		
4991	STREET ASSESSMENTS	1,300		-		
4992	SALE OF ASSETS	8,418	3,000	3,000		
4995	REIMBURSEMENTS	-		-		
4997	MISCELLANEOUS	3,880	5,539	8,091		
4998	PILOT TRANSFER IN	238,388	255,495	259,387	267,096	
TOTAL MISCELLANEOUS REVENUE		733,048	584,739	982,826	468,296	
4996	GF RESERVE FUNDING (USE OF)	-	100,000	-	0	
TOTAL REVENUES		6,353,423	6,266,558	6,757,950	6,216,724	

11 -GENERAL FUND CITY COUNCIL DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
<u>PERSONNEL SERVICES</u>						
6100-112	WORKERS' COMPENSATION	60	70	70	70	
6100-127	MEDICARE	131	220	220	220	
6100-127	UNEMPLOYMENT	-				
6100-468	CITY COUNCIL FEES	9,000	9,000	9,000	9,000	
TOTAL PERSONNEL SERVICES		9,191	9,290	9,290	9,290	
<u>MATERIALS & SUPPLIES</u>						
6100-201	OFFICE SUPPLIES	2,410	-		-	
6100-204	FOOD/BEVERAGE	1,135	1,500	1,500	1,500	
6100-205	LOGO/UNIFORM	447				
6100-210	COMPUTER SUPPLIES	-	350	350	350	
6100-222	AUDIO/VISUAL	-	3,000	15,980	1,000	Replacement/repair
TOTAL MATERIALS & SUPPLIES		3,992	4,850	17,830	2,850	
<u>PURCHASED SERVICES:</u>						
6100-307	TRAINING & TRAVEL	3,045	3,500	3,500	3,500	\$500 per council member
6100-309	PROFESSIONAL SERVICES	1,200	-	-		
TOTAL PURCHASED SERVICES		4,245	3,500	3,500	3,500	
<u>GENERAL & ADMINISTRATIVE SERVICES</u>						
6100-441	APPRECIATION/AWARDS	3,443	6,000	6,000	5,000	See Detail Listing/Board Apprec
TOTAL GENERAL & ADMIN SERVICES		3,443	6,000	6,000	5,000	
<u>NON-CAPITAL EXPENSE</u>						
6100-451	SOFTWARE, BOOKS, & CDS	144	500	500	500	See Detail Listing
6100-452	HARDWARE & TELECOM	769	-			
6100-411	FURNITURE & EQUIPMENT	10,170	-			
TOTAL NON-CAPITAL EXPENSE		11,083	500	500	500	
TOTAL CITY COUNCIL		31,954	24,140	37,120	21,140	

11 - GENERAL FUND CITY SECRETARY DEPARTMENTAL EXPENDITURES	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
PERSONNEL SERVICES					
6110-101 SALARIES - EXEMPT	77,875	77,964	80,315	80,315	
6110-103 SALARIES - TEMPORARY	-	-	-	-	
6110-112 WORKERS' COMPENSATION	260	275	275	275	
6110-113 LONGEVITY PAY	184	235	235	280	
6110-122 TMRS	10,300	9,993	10,299	10,318	Increase from 12.63% to 12.79%
6110-123 GROUP INSURANCE	9,719	9,996	9,996	10,320	
6110-127 MEDICARE	1,137	1,135	1,169	1,169	
6110-129 LT DISABILITY	329	410	410	241	Decrease from \$.0425 to \$.023 per \$100
6110-133 TELEPHONE ALLOWANCE	480	480	480	480	
TOTAL PERSONNEL SERVICES	100,284	100,488	103,179	103,398	
MATERIALS & SUPPLIES					
6110-201 OFFICE SUPPLIES	892	1,100	1,100	1,100	
6110-204 FOOD/BEVERAGE	74	100	100	100	
6110-210 COMPUTER SUPPLIES	-	50	50	50	
6110-238 PRINTING & COPYING	10,699	12,800	12,800	12,800	Newsletter
6110-239 RECORDS MANAGEMENT	937	4,500	4,500	4,500	See Detail Listing
TOTAL MATERIALS & SUPPLIES	12,602	18,550	18,550	18,550	
PURCHASED SERVICES					
6110-305 SOFTWARE SUPPORT & MAINT.	11,069	11,414	11,414	7,194	See Detail Listing
6110-306 ADVERTISING/PUBLIC NOTICES	8,037	14,300	11,445	14,300	
6110-307 TRAINING & TRAVEL	300	4,163	4,163	1,710	See Travel & Training Plan
6110-309 PROFESSIONAL SERVICES	1,018	5,500	5,500	5,500	Qtrly Codification - Franklin
6110-349 FILING FEES	465	2,200	2,200	2,200	
TOTAL PURCHASED SERVICES	20,889	37,577	34,722	30,904	
GENERAL & ADMINISTRATIVE SERVICES					
6110-443 DUES/LICENSES	175	185	185	185	See Detail Listing
6110-445 ELECTIONS	8,385	11,000	875	11,000	Two elections/Nov 3rd/May 1st
6110-451 SOFTWARE, BOOKS & CD'S	-	1,100	1,100	1,100	See Detail Listing
TOTAL GENERAL & ADMIN SERVICES	8,560	12,285	2,160	12,285	
NON-CAPITAL EXPENSE					
6110-411 FURNITURE & FIXTURES					
6110-452 HARDWARE TELECOM	-	-	3,165	-	Council Computer for Court
TOTAL NON-CAPITAL EXPENSE	-	-	3,165	-	
TOTAL CITY SECRETARY	142,335	168,900	161,776	165,137	

11 -GENERAL FUND ADMINISTRATION & FINANCE DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6200-101	SALARIES - EXEMPT	256,574	244,500	260,858	260,858	
6200-102	SALARIES - NON-EXEMPT	82,450	85,435	88,014	88,020	
6200-111	OVERTIME	540	1,900	1,900	1,900	
6200-112	WORKERS' COMP	1,123	1,125	1,125	1,125	
6200-113	LONGEVITY PAY	1,292	1,485	1,485	1,500	
6200-122	TMRS	45,234	43,000	45,462	46,000	Increase from 12.63% to 12.79%
6200-123	GROUP INSURANCE	50,199	49,980	51,456	52,800	Includes \$1404 for Teladoc
6200-127	MEDICARE	4,931	4,820	5,095	5,100	
6200-129	LT DISABILITY	1,361	1,443	1,443	915	Decrease from \$.0425 to \$.023 per \$100
6200-133	TELEPHONE ALLOWANCE	1,380	1,380	1,380	1,380	
6200-141	CAR ALLOWANCE	2,400	2,400	2,400	2,400	
TOTAL PERSONNEL SERVICES		447,484	437,468	460,618	461,998	
MATERIALS & SUPPLIES						
6200-201	OFFICE SUPPLIES	5,170	6,000	6,000	6,000	
6200-202	POSTAGE	1,500	1,700	1,700	1,700	Split between water and general funds
6200-203	SUBSCRIPTIONS	304	450	450	450	
6200-204	FOOD/BEVERAGE	2,193	2,200	2,200	2,200	
6200-205	LOGO/UNIFORM ALLOWANCE	370	800	800	800	\$100 per person
6200-210	COMPUTER SUPPLIES	80	350	350	350	
TOTAL MATERIALS & SUPPLIES		9,617	11,500	11,500	11,500	
PURCHASED SERVICES:						
6200-302	AUDITING & ACCOUNTING	9,705	12,500	12,500	12,500	
6200-305	SOFTWARE SUPPORT/MAINT	14,054	17,250	17,250	18,200	Incode Maintenance
6200-307	TRAINING & TRAVEL	9,353	17,595	11,265	9,960	See Travel & Training Plan
6200-309	PROFESSIONAL SERVICES	3,621	19,016	17,540	3,000	\$3K Debt Disclosure SAMCO
6200-313	MAINTENANCE AGREEMENTS	5,356	5,400	5,400	5,496	Konica Copier/Split with water fund
6200-318	TAX COLLECTION	2,282	2,600	2,600	3,000	Increased costs County
6200-319	CENTRAL APPRAISAL FEE	25,187	30,000	30,000	36,000	Increased costs CAD
6200-321	STATE COMPTROLLER (COURT FEES)	140	300	300	300	
6200-322	CONTRACTS	5,500	7,600	7,600	7,600	\$3.6K Retainer/\$3K Judge/\$1K Hrly
6200-323	CELL PHONE	1,225	1,300	1,300	1,300	
6200-324	INMATE BOARDING	94	750	750	750	
6200-325	LIABILITY INSURANCE	15,625	30,000	30,000	30,000	
TOTAL PURCHASED SERVICES		92,142	144,311	136,505	128,106	
GENERAL & ADMINISTRATIVE SERVICES						
6200-441	APPRECIATION/AWARDS	3,757	4,400	4,400	4,400	See Detail Listing
6200-442	TML MEMBERSHIP DUES	1,774	2,000	2,000	2,000	TML annual dues
6200-443	DUES/LICENSES	3,415	4,410	4,410	4,540	See Detail Listing
6200-444	EMPLOYMENT SCREENING	662	2,200	2,200	2,200	CareNow Physicals/Drug Screening
6200-445	CHILD SAFETY EXPENSE	-	500	500	-	
6200-497	CREDIT CARD FEES	3,872	6,100	12,000	12,000	Increase in activity
TOTAL GENERAL & ADMIN SERVICES		13,480	19,610	25,510	25,140	
NON-CAPITAL EXPENSE						
6200-411	FURNITURE & FIXTURES	-	-	-	-	
6200-451	SOFTWARE	-	-	-	-	
TOTAL NON-CAPITAL EXPENSE		-	-	-	-	
TOTAL ADMINISTRATION		562,723	612,889	634,133	626,744	

11 - GENERAL FUND		2018-2019	2019-2020	2019-2020	2020-2021	
PUBLIC WORKS - ENGINEERING		FISCAL YEAR	ORIGINAL	AMENDED	FISCAL YEAR	
DEPARTMENTAL EXPENDITURES		ACTUAL	BUDGET	BUDGET	BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6209-101	SALARIES - EXEMPT	85,150	85,259	87,816	87,816	
6209-103	SALARIES - TEMPORARY	-	10,000	16,720	14,820	
6209-112	WORKERS' COMPENSATION	280	290	290	290	
6209-113	LONGEVITY	186	235	235	290	
6209-122	TMRS	11,192	11,000	11,332	11,400	Increase from 12.63% to 12.79%
6209-123	GROUP INSURANCE	9,783	9,972	9,972	10,320	
6209-127	MEDICARE	1,163	1,390	1,427	1,490	
6209-129	LT DISABILITY	365	446	446	265	Decrease from \$.0425 to \$.023 per \$100
TOTAL PERSONNEL SERVICES		108,119	118,592	128,238	126,691	
MATERIALS & SUPPLIES						
6209-201	OFFICE SUPPLIES	141	250	250	250	
6209-204	FOOD/BEVERAGE	-	1,000	1,000	1,000	Ribbon cuttings
6209-208	MINOR APPARATUS	287	500	500	500	
6209-209	PROTECTIVE CLOTHING/UNIFO	440	1,915	1,915	1,070	See Detail Listing
6209-210	COMPUTER SUPPLIES	328	500	500	500	
TOTAL MATERIALS & SUPPLIES		1,196	4,165	4,165	3,320	
MAINTENANCE & REPAIR						
6209-232	VEHICLE MAINTENANCE	5,117	3,000	3,000	4,950	See Detail Listing/Annual maint New Truck outfitting
TOTAL MAINTENANCE & REPAIR		5,117	3,000	3,000	4,950	
PURCHASED SERVICES						
6209-307	TRAVEL/TRAINING	2,628	3,913	3,913	1,538	See Travel & Training Plan
6209-313	MAINTENANCE AGREEMENTS		1,500	1,500	1,500	Maint. for Plotter/Scanner
6209-309	PROFESSIONAL SERVICES	74,992	87,500	143,788	82,500	See Detail Listing
6209-323	CELL PHONE	838	1,200	1,200	1,200	
6209-333	UTILITIES - WATER	3,236		5,000		
6209-334	STREET LIGHTING	1,618	5,000	5,000	5,000	
TOTAL PURCHASED SERVICES		83,312	99,113	160,401	91,738	
GENERAL & ADMINISTRATIVE SERVICES						
6209-443	DUES/LICENSES	100	325	325	325	Institute of Traffic Engineers
TOTAL GENERAL & ADMIN SERVICES		100	325	325	325	
NON-CAPITAL EXPENSE						
6209-411	FURNITURE & FIXTURES	360	500	500	500	
6209-416	IMPLEMENTS & APPARATUS	470	500	500	500	
6209-451	SOFTWARE	3,310	3,510	3,510	3,510	See Comprehensive IT Schedule
6209-452	HARDWARE	2,777				
TOTAL NON-CAPITAL EXPENSE		6,917	4,510	4,510	4,510	
CAPITAL OUTLAY						
8209-301	IMPROVEMENTS ROADS	945,148	750,000	806,061	750,000	Includes Pavement and Culvert Maint.
8209-420	EQUIPMENT	-	-	-	-	
8209-421	VEHICLES	-	-	40,000	-	
8209-433	SIGNS & MARKINGS	15,379	25,000	25,000	10,000	Regulatory Signage
8209-452	HARDWARE & TELECOM	-	-	-	-	
TOTAL CAPITAL OUTLAY		960,527	775,000	871,061	760,000	
TOTAL PUBLIC WORKS - ENGINEERING		1,165,288	1,004,705	1,171,700	991,534	

11 - GENERAL FUND PUBLIC WORKS - OPERATIONS DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6210-102	SALARIES - NON-EXEMPT	73,195	112,715	96,289	112,486	
6210-104	SALARIES - NON-EXEMPT PT		18,720	24,352	18,720	
6210-111	OVERTIME	474	4,500	1,000	4,500	
6210-112	WORKERS' COMPENSATION	1,544	5,175	5,175	5,175	
6210-113	LONGEVITY	532	718	718	815	
6210-122	TMRS	9,681	17,500	17,787	17,900	Increase from 12.63% to 12.79%
6210-123	GROUP INSURANCE	17,536	29,988	29,988	30,660	
6210-127	MEDICARE	1,070	1,980	2,012	2,012	
6210-129	LT DISABILITY	306	590	590	337	Decrease from \$.0425 to \$.023 per \$100
TOTAL PERSONNEL SERVICES		104,338	191,886	177,911	192,605	
MATERIALS & SUPPLIES						
6210-201	OFFICE SUPPLIES	480	550	550	550	
6210-204	FOOD/BEVERAGE	145	800	800	800	
6210-206	FUEL & LUBRICANTS	5,350	11,000	11,000	11,000	
6210-208	MINOR APPARATUS	4,411	5,000	1,000	5,000	
6210-209	PROTECTIVE CLOTHING/UNIFORMS	5,483	9,560	9,560	9,560	See Detail Listing
6210-210	COMPUTER SUPPLIES	168	250	250	250	
6210-211	MEDICAL SUPPLIES	-	250	250	250	
6210-214	CLEANING SUPPLIES	40	1,000	1,000	1,000	
6210-223	SAND/DIRT	522	1,500	1,500	1,500	
6210-224	ASPHALT/BASE/CONC/CULVERT	41,880	22,000	22,000	32,000	Street Maint. Program
TOTAL MATERIALS & SUPPLIES		58,479	51,910	47,910	61,910	
MAINTENANCE & REPAIR						
6210-231	FACILITY MAINTENANCE	13,025	11,500	11,500	7,500	See Detail Listing
6210-232	VEHICLE MAINTENANCE	9,264	10,800	10,800	4,200	See Detail Listing
6210-233	EQUIPMENT MAINTENANCE	7,995	9,050	9,050	9,450	See Detail Listing
6210-234	WASTE DISPOSAL	2,523	4,000	4,000	4,000	
6210-298	MAINTENANCE & PARTS - MISC	2,468	3,000	3,000	3,000	
TOTAL MAINTENANCE & REPAIR		35,275	38,350	38,350	28,150	
PURCHASED SERVICES						
6210-307	TRAVEL/TRAINING	1,403	3,599	599	1,015	See Travel & Training Plan
6210-309	PROFESSIONAL SERVICES	2,400	5,000	3,000	5,000	Surveying Easements
6210-323	CELL PHONE	989	3,500	3,500	3,500	
6210-331	UTILITIES, ELECTRIC	5,055	6,000	6,000	6,000	
6210-346	EQUIPMENT RENTAL	1,804	4,000	2,000	4,000	
TOTAL PURCHASED SERVICES		11,651	22,099	15,099	19,515	
GENERAL & ADMINISTRATIVE SERVICES						
6210-443	DUES/LICENSES	40	400	400	200	See Detail Listing
TOTAL GENERAL & ADMIN SERVICES		40	400	400	200	
NON-CAPITAL EXPENSE						
6210-411	FURNITURE & FIXTURES	-	-	-	-	
6210-416	IMPLEMENTS & APPARATUS	5,275	-	-	-	
6210-433	SIGNS & MARKINGS	8,578	12,000	10,000	12,000	
TOTAL NON-CAPITAL EXPENSE		13,853	12,000	10,000	12,000	
CAPITAL OUTLAY						
8210-420	EQUIPMENT	22,289	284,595	189,219	35,000	See Detail Listing Raptor Boom Mower replacement
8210-421	VEHICLES	-	63,700	108,700		
TOTAL CAPITAL OUTLAY		22,289	348,295	297,919	35,000	
TOTAL PUBLIC WORKS		245,925	664,940	587,589	349,380	

11 -GENERAL FUND PARKS DEPARTMENT DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
<u>PERSONNEL SERVICES</u>						
6211-103	SALARIES - NON-EXMPT TEMP	29,714	20,160	29,940	20,160	3 seasonal positions
6211-112	WORKERS COMP	1,023	600	600	600	
6211-127	MEDICARE	431	300	300	300	
TOTAL PERSONNEL SERVICES		31,168	21,060	30,840	21,060	
<u>MAINTENANCE & REPAIR</u>						
6211-231	FACILITIES MAINTENANCE				4,500	Previously budgeted in Pworks
6211-233	EQUIPMENT MAINTENANCE	3,285	4,500	6,500	4,500	Landscaping Equipment
TOTAL MAINTENANCE & REPAIR		3,285	4,500	6,500	9,000	
<u>PURCHASED SERVICES</u>						
6211-322	CONTRACTS	54,140	57,500	57,500	57,500	\$35K Mowing/\$22.5K Weed/Feed
6211-331	UTILITIES, ELECTRIC	2,291	2,000	2,000	2,000	
6211-333	UTILITIES, WATER	4,555	10,000	10,000	10,000	
TOTAL PURCHASED SERVICES		60,986	69,500	69,500	69,500	
<u>SPECIAL EVENTS</u>						
6211-444	FOUNDERS DAY	20,474	30,000	28	30,000	
6211-445	SERVICE TREE PROGRAM	921	3,200	3,200	4,000	Includes \$1K for replacement trees
6211-446	KEEP LUCAS BEAUTIFUL	3,234	4,550	1,550	4,550	See Detail Listing
6211-447	COUNTRY CHRISTMAS	4,564	10,000	10,000	10,000	
6211-448	PARK EVENTS	1,909	11,000	8,000	15,000	See Detail Listing
TOTAL SPECIAL EVENTS		31,102	58,750	22,778	63,550	
<u>NON-CAPITAL OUTLAY</u>						
6211-417	PARK IMPROVEMENTS	22,192	50,000	54,100	50,000	\$10K Beautification/\$40K Trails
6211-418	PARK IMPROVEMENTS- USACE	149			-	
TOTAL NON- CAPITAL OUTLAY		22,341	50,000	54,100	50,000	
<u>CAPITAL OUTLAY</u>						
8211-417	PARK IMPROVEMENTS	19,515	23,115	24,843		
TOTAL CAPITAL OUTLAY		19,515	23,115	24,843	-	
TOTAL PARKS		168,397	226,925	208,561	213,110	

11 - GENERAL FUND DEVELOPMENT SERVICES DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6212-101	SALARIES - EXEMPT	47,502	47,741	49,173	49,173	
6212-102	SALARIES - NON-EXEMPT	208,572	214,469	183,972	221,000	
6212-111	OVERTIME	7,637	11,200	11,200	11,200	
6212-112	WORKERS' COMPENSATION	1,205	2,200	2,200	2,200	
6212-113	LONGEVITY PAY	1,202	1,420	1,420	1,420	
6212-122	TMRS	34,646	35,500	34,368	36,500	Increase from 12.63% to 12.79%
6212-123	GROUP INSURANCE	42,849	44,982	38,482	46,440	
6212-127	MEDICARE	3,659	3,965	4,061	4,101	
6212-129	LT DISABILITY	1,089	1,350	1,350	810	Decrease from \$.0425 to \$.023 per \$100
6212-131	UNEMPLOYMENT					
TOTAL PERSONNEL SERVICES		348,361	362,827	326,226	372,844	
MATERIALS & SUPPLIES						
6212-201	OFFICE SUPPLIES	4,642	5,500	5,500	5,500	
6212-203	SUBSCRIPTIONS	64	350	350	350	
6212-204	FOOD/BEVERAGE	78	500	500	500	
6212-205	LOGO/UNIFORM ALLOWANCE	1,999	2,400	2,400	2,400	
6212-206	FUEL & LUBRICANTS	3,706	5,200	5,200	5,200	
6212-210	COMPUTER SUPPLIES	76	250	250	250	
TOTAL MATERIALS & SUPPLIES		10,565	14,200	14,200	14,200	
MAINTENANCE & REPAIR						
6212-232	VEHICLE MAINTENANCE	17,362	6,900	4,900	9,100	See Detail Listing
TOTAL MAINTENANCE & REPAIR		17,362	6,900	4,900	9,100	
PURCHASED SERVICES:						
6212-305	SOFTWARE SUPPORT/MAINT.	6,334	1,900	1,900	12,574	See Comprehensive IT Schedule Energov \$10,579/Incode \$1,995
6212-307	TRAINING & TRAVEL	7,656	12,197	6,197	5,959	See Travel & Training Plan
6212-309	PROFESSIONAL SERVICES	4,050	14,600	7,600	12,600	See Detail Listing
6212-313	MAINTENANCE AGREEMENTS	-	100	100	100	
6212-323	CELL PHONE	2,210	3,200	3,200	3,200	
TOTAL PURCHASED SERVICES		20,250	31,997	18,997	34,433	
GENERAL & ADMINISTRATIVE SERVICES						
6212-443	DUES/LICENSES	1,512	3,029	3,029	2,949	See Detail Listing
6212-450	COMPUTER HARDWARE	2,438	5,150	5,150		
6212-451	SOFTWARE, BOOKS & CD'S	1,795	1,600	1,600	1,600	See Comprehensive IT Schedule
6212-452	STORM WATER MGMT EXPENSE	5,603	8,500	7,500	8,500	Includes \$6K supplies/eqp for two cleanup events/\$2.5K Education exp
TOTAL GENERAL & ADMINISTRATION SERVICES		11,348	18,279	17,279	13,049	
CAPITAL OUTLAY						
8212-420	EQUIPMENT	5,974				
8212-451	COMPUTER SOFTWARE		51,400	51,400		
8212-452	COMPUTERS					
8212-421	VEHICLES	-				
TOTAL CAPITAL OUTLAY		5,974	51,400	51,400	-	
TOTAL DEVELOPMENT SERVICES		413,860	485,603	433,002	443,626	

11 - GENERAL FUND FIRE DEPARTMENT DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6300-101	SALARIES - EXEMPT	206,734	253,101	260,713	260,713	
6300-102	SALARIES - NON EXEMPT FF/EMS	754,472	753,534	772,604	772,604	
6300-103	SAL - NON EXEMPT TEMP	-	3,600	-	9,620	See Detail Listing
6300-106	CERTIFICATION FEES	4,830	12,360	8,360	12,000	See Detail Listing
6300-111	SALARIES - OVERTIME	128,784	123,716	141,816	124,971	See Detail Listing
6300-112	WORKERS' COMPENSATION	22,153	49,500	49,500	49,500	
6300-113	LONGEVITY PAY	2,240	2,500	2,500	2,500	
6300-122	TMRS	143,341	147,000	152,822	153,000	Increase from 12.63% to 12.79%
6300-123	GROUP INSURANCE	151,401	159,936	159,936	165,120	
6300-127	MEDICARE	16,720	16,660	17,310	17,310	
6300-128	OTHER RETIREMENT	23,001	51,120	51,120	85,500	See Detail Listing
6300-129	LT DISABILITY	4,065	5,290	5,290	3,100	Decrease from \$.0425 to \$.023 per \$100
6300-133	TELEPHONE ALLOWANCE	250	600	600	600	Aaron Alderdice phone allowance
TOTAL PERSONNEL SERVICES		1,457,991	1,578,917	1,622,571	1,656,538	
MATERIALS & SUPPLIES						
6300-201	OFFICE SUPPLIES	2,383	2,250	1,800	2,100	
6300-202	POSTAGE	243	400	400	375	
6300-203	SUBSCRIPTIONS	85	140	140	55	See Detail Listing
6300-204	FOOD/BEVERAGE	4,480	6,550	5,550	6,050	
6300-205	LOGO/UNIFORM ALLOWANCE	21,207	22,350	22,350	18,850	See Detail Listing
6300-206	FUEL & LUBRICANTS	18,456	19,000	19,000	18,600	See Detail Listing
6300-207	FUEL - PROPANE/(natural gas)	1,460	1,800	1,800	1,700	
6300-208	MINOR APPARATUS	7,102	7,950	7,950	8,175	See Detail Listing
6300-209	PROTECTIVE CLOTHING	32,802	29,520	29,520	23,020	See Detail Listing
6300-210	COMPUTER SUPPLIES	1,206	1,300	1,300	1,200	See Detail Listing
6300-211	MEDICAL & SURGICAL SUPPL	26,793	28,000	28,000	29,313	See Detail Listing
6300-214	SUPPLIES - FD	3,970	4,000	4,000	4,220	See Detail Listing
6300-215	DISPOSABLE MATERIALS	5,531	6,050	6,050	6,650	See Detail Listing
6300-227	PREVENTION ACTIVITIES	5,694	6,600	4,875	5,650	See Detail Listing
TOTAL MATERIALS & SUPPLIES		131,412	135,910	132,735	125,958	
MAINTENANCE & REPAIR						
6300-231	FACILITY MAINTENANCE	11,331	13,900	14,700	13,900	See Detail Listing
6300-232	VEHICLE MAINTENANCE	38,220	27,049	32,829	27,369	See Detail Listing
6300-233	EQUIPMENT MAINT	5,430	12,550	12,550	12,600	See Detail Listing
TOTAL MAINTENANCE & REPAIR		54,981	53,499	60,079	53,869	
PURCHASED SERVICES						
6300-302	FIRE DEPT RUN REIMBURS.	66,768	77,820	69,820	72,300	See Detail Listing
6300-302.1	LISD GAME COVERAGE	6,901	6,210	6,210	6,210	See Detail Listing
6300-303	TELEPHONE	2,793	3,700	3,700	3,700	
6300-304	INTERNET	7,239	6,600	6,600	6,600	
6300-307	TRAINING & TRAVEL	24,442	37,578	30,872	28,778	See Detail Listing
6300-309	PROFESSIONAL SERVICES	80,655	116,709	112,435	120,562	See Detail Listing and Comprehensive IT Schedule - \$13,876
6300-310	SCBA	14,425	25,490	25,490	26,590	See Detail Listing
6300-312	PARAMEDIC SCHOOL	2,300	1,000	-	1,000	Jesse Allen Paramedic School
6300-313	MAINTENANCE AGREEMENTS	12,353	16,300	16,300	16,795	See Detail Listing and Comprehensive IT Schedule - \$12,950
6300-316	911 DISPATCH	79,000	79,000	79,000	79,939	Wylie Dispatch
6300-323	CELL PHONE	7,841	9,090	9,090	9,090	See Detail Listing
6300-325	LIABILITY INSURANCE	20,000	20,000	20,000	20,000	
6300-331	UTILITIES, ELECTRIC	26,612	27,000	27,000	27,000	
6300-333	UTILITIES, WATER	3,511	4,000	4,000	4,750	
6300-337	PAGER SERVICE	654	700	700	700	Active 911 notification of emergencies
6300-346	EQUIPMENT RENTAL	396	450	450	450	See Detail Listing
6300-349	EMS/EQP NOTE PAY INT	1,717	-	-	-	
6300-350	EMS EQUIP FINAN PRINC	60,928	-	-	-	
TOTAL PURCHASED SERVICES		418,535	431,647	411,667	424,464	
GENERAL & ADMINISTRATIVE SERVICES						
6300-441	APPRECIATION/AWARDS	3,808	4,200	3,800	4,000	See Detail Listing
6300-443	DUES/LICENSES	5,680	7,003	6,703	5,899	See Detail Listing
6300-445	CHILD SAFETY					
6300-447	EMERGENCY MANAGEMENT SERV	16,319	13,439	13,439	8,239	See Detail Listing
6300-448	REHAB TRAINING & EQUIPMENT	1,968	2,000	1,500	1,500	See Detail Listing
6300-451	SOFTWARE, BOOKS & CD'S	2,300	4,700	4,700	3,300	See Detail Listing and Comprehensive IT Schedule - \$1,600
TOTAL GENERAL & ADMINISTRATIVE SERVICE!		30,075	31,342	30,142	22,938	

11 -GENERAL FUND FIRE DEPARTMENT DEPARTMENTAL EXPENDITURES	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
NON-CAPITALIZED EXPENSE					
6300-411 FURNITURE & FIXTURES		-	-		
6300-420 EQUIPMENT	8,146	-		8,475	PPE for water rescue training
6300-452 HARDWARE & TELECOM	17,207	20,050	20,050	850	Radio Maintenance
TOTAL NON-CAPITALIZED EXPENSE	25,353	20,050	20,050	9,325	
CAPITAL OUTLAY					
8300-200 BUILDING IMPROVEMENTS	71,250	25,000	45,600		
8300-411 FURNITURE & FIXTURES	-	-	-		
8300-416 IMPLEMENTS & APPARATUS	-	-	-	-	
8300-420 EQUIPMENT	77,553	-			
8300-421 VEHICLES	317,719	-			
8300-452 HARDWARE & TELECOM	-	-	-	-	
TOTAL CAPITAL OUTLAY	466,522	25,000	45,600	-	
TOTAL FIRE	2,584,869	2,276,365	2,322,844	2,293,092	

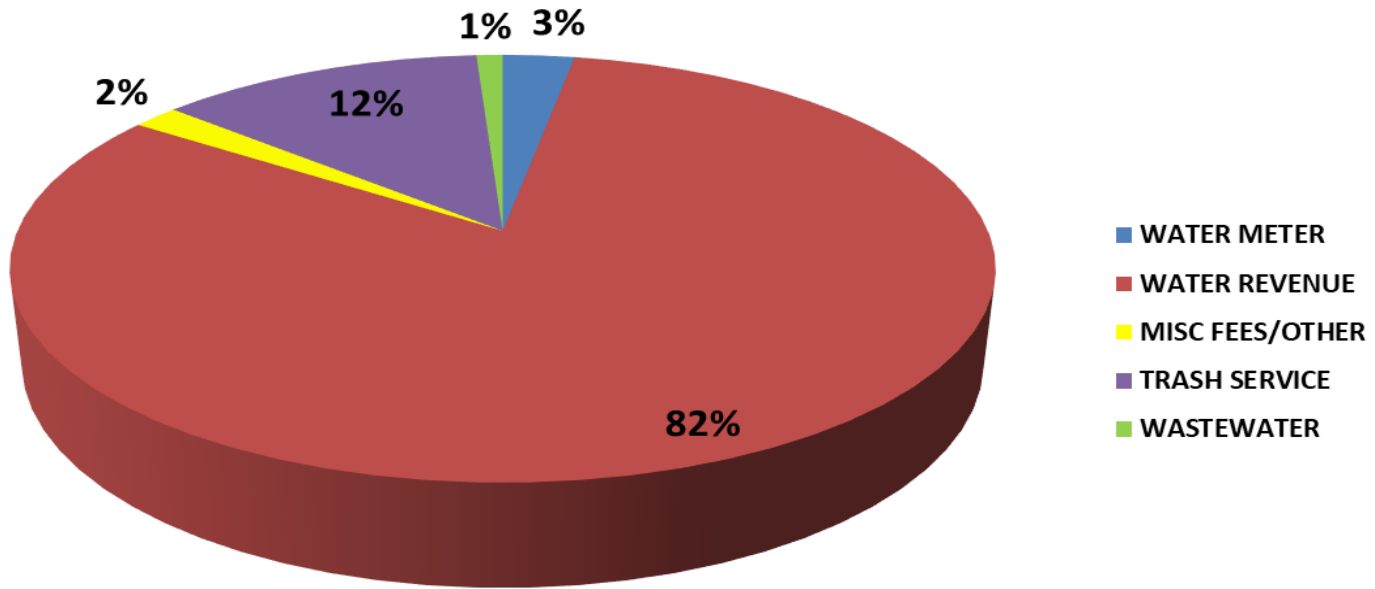
11 - GENERAL FUND		2018-2019	2019-2020	2019-2020	2020-2021	
GENERAL ADMINISTRATION - NON-DEPARTMENTAL EXPENDITURES		FISCAL YEAR	ORIGINAL	AMENDED	FISCAL YEAR	
		ACTUAL	BUDGET	BUDGET	BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6999-109	TMRS - COLA					
6999-110	PERFORMANCE/INCENTIVE PA	35,653	65,925	4,855	-	
6999-130	LT DISABILITY					
TOTAL PERSONNEL SERVICES		35,653	65,925	4,855	-	
MAINT & SUPPLIES						
6999-214	CLEANING SUPPLIES	1,597	1,500	1,500	1,500	
6999-231	FACILITY MAINT	49,814	30,400	28,672	26,800	
TOTAL MAINT & SUPPLIES		51,411	31,900	30,172	28,300	
PURCHASED SERVICES						
6999-303	TELEPHONE	10,006	11,500	11,500	11,500	
6999-305	IT SUPPORT/MAINT	72,292	72,292	72,292	72,292	See Comprehensive IT Schedule
6999-306	SOFTWARE MAINTENANCE	16,569	17,484	17,484	17,484	See Comprehensive IT Schedule
6999-308	CLEANING & PEST CONTROL	16,597	18,300	18,300	18,300	
6999-309	PROFESSIONAL SERVICES	2,808	4,320	4,320	4,660	See Comprehensive IT Schedule
6999-310	LEGAL SERVICES	128,225	150,000	100,000	100,000	
6999-326	LAW ENFORCEMENT	285,073	250,000	250,000	250,000	
6999-323	STREAKER RESTORATION	-	-	37,500		
6999-331	ELECTRICITY	8,288	8,400	8,400	8,400	
6999-333	WATER	529	600	600	600	
6999-336	ANIMAL CONTROL	34,000	35,000	35,000	35,000	
TOTAL PURCHASED SERVICES		574,387	567,896	555,396	518,236	
NON-CAPITAL EXPENSE						
6999-411	FURNITURE	-	-	-		
6999-451	SOFTWARE	12,734	12,800	12,800	5,900	See Comprehensive IT Schedule
6999-452	HARDWARE, TELECOM	11,285	26,445	26,445	5,000	See Comprehensive IT Schedule
TOTAL NON-CAPITALIZED EXPENSE		24,019	39,245	39,245	10,900	
COVID 19 EXPENSE						
8999-200	BUILDING IMPROVEMENTS	17,823	-	-	-	
8999-420	EQUIPMENT		-	-		
8999-421	VEHICLE		-	-		
8999-452	HARDWARE, TELECOM	-	-	-		
TRANSFER						
6999-499	COVID-19 EXPENDITURES	-	-	361,356		COVID-19 Expenses offset with CARES Act funding from County
TOTAL COVID-19 EXPENSE		17,823	-	361,356	-	
TOTAL NON-DEPARTMENTAL		703,293	704,966	991,024	557,436	
OTHER FINANCING SOURCES(USES)						
6999-998	TRANSFER OUT TO CAPITAL FUND			3,243,290		FY 19-20 Restricted Proj Mgmt & Cap
6999-999	TRANSFER OUT TO TECHNOLOGY FUND			56,625		
TOTAL FINANCING SOURCES(USES)				3,299,915		

21 - CAPITAL IMPROVEMENTS		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
REVENUES						
<u>FEES & SERVICE CHARGES</u>						
4404 INTERGOV/3RD PARTY REV		-	-	-	-	
TOTAL FEES & SERVICE CHARGES		-	-	-	-	
<u>MISCELLANEOUS REVENUE</u>						
4911 INTEREST INCOME		122,712	120,000	87,000	60,000	Adjust for trend
4914 INSURANCE PROCEEDS		-	-	-	-	
TOTAL MISCELLANEOUS REV		122,712	120,000	87,000	60,000	
TOTAL OPERATING REVENUE		122,712	120,000	87,000	60,000	
<u>OTHER FINANCIAL SOURCES (USES)</u>						
4800 BOND PROCEEDS		7,215,000	-	-	-	
4810 BOND ISSUE PREMIUM		488,693	-	-	-	
4996 TRANSFER IN FROM GF RESTRICTED RESERVES		-	-	3,243,290	-	Restic Reserves for Cap Proj/Proj Mgmt. and Restr Impact Fees
TOTAL OTHER FIN. SOURCES (USES)		7,703,693	-	3,243,290	-	

21 - CAPITAL IMPROVEMENTS		2018-2019	2019-2020	2019-2020	2020-2021	DESCRIPTION
PUBLIC WORKS		FISCAL YEAR	ORIGINAL	AMENDED	FISCAL YEAR	
DEPARTMENTAL EXPENDITURES		ACTUAL	BUDGET	BUDGET	BUDGET	
CAPITAL OUTLAY						
7900-298	BOND ISSUE COSTS	-	-	-	-	
8210-490-104	WATER METER REPLACEMENT	127,093	-	-	-	
8210-490-120	PARKER R 12" WATER LINE PHASE ONE	26,831	-	-	-	
8210-490-124	PROJ MGMT 125 -ELEV WATER TWR	-	34,973	69,946	-	
8210-490-125	ELEVATED WATER TOWER	-	-	1,147,091	-	
8210-490-127	SCADA SYSTEM PROJECT	-	-	100,000	-	
8210-490-128	NORTH PUMP STATION PROJECT	-	-	1,603,029	-	
8210-491-123	WINNINGKOFF ROAD REVERSE CURVE	11,721	-	-	-	
8210-491-124	STINSON RD W LUCAS INTERSECTION	78,763	-	-	-	
8210-491-126	COUNTRY CLUB RD/ESTATES PKWY INTERSECTION	1,443	-	293,254	-	
8210-491-127	WINNINGKOFF RD(REVERSE C TO SNIDER LN)	31,935	-	1,771,837	-	
8210-491-128	STINSON RD (PARKER RD TO BRISTOL PARK)	1,552,006	-	1,158,761	-	
8210-491-129	BLONDY JHUNE RD (WEST BRIDGE TO WINNINGK)	2,094,960	-	592,840	-	
8210-491-130	PARKER RD-CIMARRON TRAIL TURN LANE	116,301	-	-	-	
8210-491-131	PROJ MGMT 127 - WINNINGKOFF RD	139,503	139,890	139,890	-	
8210-491-132	PROJ MGMT 128 - STINSON RD	131,712	104,918	70,333	-	
8210-491-133	PROJ MGMT 129 - BLONDY JHUNE RD	-	139,890	148,068	-	
8210-491-134	STISON RD / MUDDY CREEK BRIDGE	-	-	802,115	-	
8210-491-135	SNIDER LANE/WHITE ROCK ROCK CREEK BRIDGE	-	-	754,185	-	
8210-491-136	WEST LUCAS RD PROJECT	-	-	-	4,184,820	
8210-491-500	BROCKDALE RD REHABILITATION	2,188	-	34,070	-	
TOTAL CAPITAL OUTLAY		4,314,456	419,671	8,685,419	4,184,820	
TOTAL PUBLIC WORKS		4,314,456	419,671	8,685,419	4,184,820	

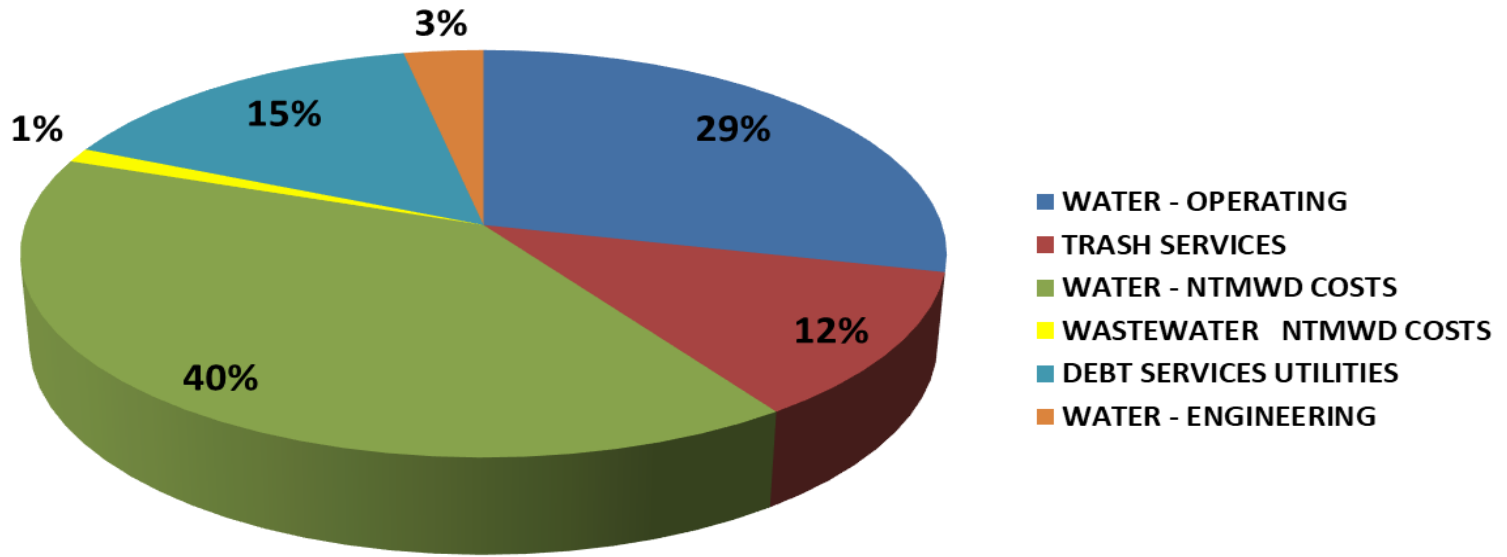
Water Fund Revenue FY 20/21

Total \$ 5,016,554



Water Fund Expenditures FY 20/21

Total \$ 4,783,005



51 - WATER UTILITIES FUND

REVENUES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
FEES & SERVICE CHARGES						
4461	WATER REVENUE	3,559,687	3,909,333	3,909,333	4,099,624	
4462	WATER TAPS & BORES	-				
4463	PENALTY & INTEREST	33,775	35,000	35,000	35,000	
4467	WATER METER	107,200	140,000	140,000	140,000	
4468	WATER METER REPAIRS	4,800	9,000	9,000	9,000	
4469	WASTEWATER FEES	57,615	51,230	51,230	51,230	
4470	REREAD/CHARTING	25	100	100	100	
4478	TRASH SERVICE	594,825	596,000	635,000	635,000	
4497	FH METER RENTAL INC	3,080	2,900	2,900	200	
4498	MISC. FEE AND CHARGES		-	-		
4499	WATER LINES/FEES DEVEL	-	-	-		
TOTAL FEES & SERVICE CHARGES		4,361,007	4,743,563	4,782,563	4,970,154	
MISCELLANEOUS REVENUE						
4911	INTEREST INCOME	205,199	150,000	115,000	36,000	
4912	RETURN CHECK CHARGE	225	400	400	400	
4913	NTMWD REFUND	66,210	10,000	10,000	10,000	
4914	INSURANCE CLAIM REIMB	-	-	-	-	
4915	MISC REV -SALES TAX DISC	213				
4992	SALE OF ASSETS	-	-	-	-	
4996	WF RESERVE FUNDING (USE OF)	-	-	-	-	
TOTAL MISCELLANEOUS REVENUE		271,847	160,400	125,400	46,400	
TOTAL OPERATING REVENUE		6,115,840	4,903,963	4,907,963	5,016,554	

51 - WATER FUND- Public Works

		2018-2019	2019-2020	2019-2020	2020-2021	
		FISCAL YEAR	ORIGINAL	AMENDED	FISCAL YEAR	
DEPARTMENTAL EXPENDITURES		ACTUAL	BUDGET	BUDGET	BUDGET	DESCRIPTION
PERSONNEL SERVICES						
6400-101	SALARIES - EXEMPT	171,825	173,516	182,501	182,501	
6400-102	SALARIES - NON-EXEMPT	250,193	250,495	258,000	258,000	
6400-106	CERTIFICATION FEES	3,705	6,300	6,300	6,300	
6400-110	PERFORMANCE/INCENTIVE PAY	1,500	17,630	2,698		
6400-111	OVERTIME	30,011	51,726	51,726	51,726	
6400-112	WORKERS' COMPENSATION	9,440	10,700	10,700	10,700	
6400-113	LONGEVITY PAY	1,978	2,500	2,500	2,800	
6400-122	TMRS	60,427	62,500	64,644	65,000	Increase from 12.63% to 12.79%
6400-123	GROUP INSURANCE	74,046	74,970	74,970	77,400	
6400-127	MEDICARE	6,376	6,995	7,234	7,300	
6400-129	LT DISABILITY	1,716	2,157	2,157	1,321	Decrease from \$.0425 to \$.023 per \$100
6400-141	CAR ALLOWANCE	2,400	2,400	2,400	2,400	
TOTAL PERSONNEL SERVICES		613,617	661,889	665,830	665,448	
MATERIALS & SUPPLIES						
6400-201	OFFICE SUPPLIES	722	800	800	800	
6400-202	POSTAGE	528	2,000	2,000	2,000	
6400-204	FOOD/BEVERAGE	98	800	800	800	
6400-206	FUEL & LUBRICANTS	14,059	14,000	14,000	15,500	
6400-208	MINOR APPARATUS	-	1,500	1,500	1,500	Small tools
6400-209	PROTEC CLOTHING/UNIFORMS	5,793	8,775	8,775	8,775	See Detail Listing
6400-210	COMPUTER SUPPLIES	-	300	300	300	
6400-211	MEDICAL SUPPLIES	-	250	250	250	
6400-212	CHEMICALS	5,330	6,000	6,000	6,000	Water Testing Materials
6400-222	OTHER SUPPLIES	-	1,500	-	-	
6400-223	SAND/DIRT	-	1,000	1,000	1,000	
6400-224	ASPHALT/FLEXBASE/CONCRETE	-	3,000	3,000	4,500	
TOTAL MATERIALS & SUPPLIES		26,530	39,925	38,425	41,425	
MAINTENANCE & REPAIR						
6400-230	REPAIRS & MAINT. - EQUIP.	1,852	2,500	2,500	2,500	
6400-231	FACILITY MAINTENANCE	1,289	3,000	3,000	3,000	
6400-232	VEHICLE/EQP MAINT.	7,293	5,850	5,850	6,450	See Detail Listing
6400-233	REPAIR & MAINT WTR FACILITIES	140,875	163,000	154,320	163,000	See Detail Listing
TOTAL MAINTENANCE & REPAIR		151,309	174,350	165,670	174,950	
PURCHASED SERVICES:						
6400-237	TRASH SERVICES	517,911	528,000	558,000	564,000	Barnes
6400-302	AUDITING & ACCOUNTING	8,955	12,500	12,500	12,500	
6400-303	TELEPHONE	5,935	7,200	7,200	7,200	
6400-304	UB PROCESSING	24,527	25,000	25,000	26,000	
6400-305	SOFTWARE SUPPORT/MAINT	22,482	26,500	26,500	28,000	\$14K Online Bill Pay/\$14K Incode Annual Maint.
6400-306	METER SOFTWARE/HARDWARE MAINT	-	-	5,430	6,180	Neptune software and hardware maintenance
6400-307	TRAINING & TRAVEL	2,410	10,735	2,735	7,097	See Travel & Training Plan
6400-309	PROFESSIONAL SERVICES	11,067	24,000	22,000	24,000	See Detail Listing
6400-310	LEGAL SERVICES	-	-	50,000	-	
6400-313	MAINTENANCE AGREEMENTS	5,356	5,400	5,400	6,000	
6400-315	WATER - NTMWD	1,866,912	1,910,914	1,910,914	1,910,914	No price change
6400-316	WASTEWATER NTMWD	26,451	53,980	53,980	54,000	
6400-323	CELL PHONE	3,855	5,000	5,000	6,000	
6400-325	LIABILITY INSURANCE	16,637	20,200	20,200	20,200	
6400-331	ELECTRICITY	62,680	75,000	75,000	75,000	
6400-333	UTILITIES, WATER	-	400	400	-	
6400-346	EQUIPMENT RENTAL	-	4,000	1,000	4,000	
TOTAL PURCHASED SERVICES		2,575,178	2,708,829	2,781,259	2,751,091	
GENERAL & ADMIN SERVICES/TRANSFERS						
6400-443	DUES/LICENSES	-	333	333	333	Three water license renewals
6400-999	PILOT TRANSFER OUT	238,388	255,495	259,387	267,096	
TOTAL GENERAL & ADMIN SERVICES/TRANSFERS		238,388	255,828	259,720	267,429	
NON-CAPITAL EXPENSE						

51 - WATER FUND- Public Works

	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
DEPARTMENTAL EXPENDITURES					
6400-411					FURNITURE
6400-416					IMPLEMENTS & APPARATUS
6400-420	5,974				EQUIPMENT - WATER
6400-452		10,500	13,750		COMPUTER HARDWARE
TOTAL NON-CAPITAL EXPENSE					
	5,974	10,500	13,750		
CAPITAL OUTLAY					
8400-420			14,500		EQUIPMENT - WATER
8400-452					HARDWARE
TOTAL CAPITAL OUTLAY					
			14,500		
TOTAL WATER UTILITIES					
	3,610,996	3,851,321	3,939,154	3,900,343	

51 - WATER FUND- Engineering

		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
DEPARTMENTAL EXPENDITURES						
<u>PERSONNEL SERVICES</u>						
6409-101	SALARIES - EXEMPT	85,150	85,259	87,816	87,816	
6409-112	WORKERS' COMPENSATION	280	290	290	290	
6409-113	LONGEVITY PAY	186	235	235	290	
6409-122	TMRS	11,191	11,000	11,332	11,400	Increase from 12.63% to 12.79%
6409-123	GROUP INSURANCE	9,719	9,972	9,972	10,320	
6409-127	MEDICARE	1,163	1,654	1,691	1,300	
6409-129	LT DISABILITY	360	446	446	265	Decrease from \$.0425 to \$.023 per \$100
TOTAL PERSONNEL SERVICES		108,049	108,856	111,782	111,681	
<u>MATERIALS & SUPPLIES</u>						
6409-201	OFFICE SUPPLIES	148	1,500	1,500	1,000	\$500 Plotter Ink/Paper/\$500 Other
6409-204	FOOD/BEVERAGE	36	500	500	250	
6409-208	MINOR APPARATUS	-	500	500	500	
6409-209	PROTEC CLOTHING/UNIFORMS	985	1,350	1,350	1,020	See Detail Listing
6409-210	COMPUTER SUPPLIES	40	500	500	500	
TOTAL MATERIALS & SUPPLIES		1,209	4,350	4,350	3,270	
<u>MAINTENANCE & REPAIR</u>						
6409-232	VEHICLE MAINTENANCE	-	2,000	2,000	2,000	See Detail Listing - Expedition
TOTAL MAINTENANCE & REPAIR		-	2,000	2,000	2,000	
<u>PURCHASED SERVICES:</u>						
6409-305	SOFTWARE SUPPORT & MAINT	495	550	550	550	See Comprehensive IT Schedule
6409-307	TRAINING & TRAVEL	198	240	240	240	Texas Society of Professional Engineers
6409-309	PROFESSIONAL SERVICES	10,266	35,800	35,800	32,800	See Detail Listing
6409-323	CELL PHONE	618	1,200	1,200	1,200	
TOTAL PURCHASED SERVICES		11,577	37,790	37,790	34,790	
<u>GENERAL & ADMIN SERVICES/TRANSFERS</u>						
6409-443	DUES/LICENSES	40	1,125	1,125	675	See Detail Listing
TOTAL GENERAL & ADMIN SERVICES/TRANSFERS		40	1,125	1,125	675	
<u>NON-CAPITAL EXPENSE</u>						
6409-411	FURNITURE	-	500	500	-	
6409-416	IMPLEMENTS & APPARATUS	12	5,000	5,000	-	
6409-452	HARDWARE & TELECOM	-	3,000	3,000	-	
TOTAL NON-CAPITAL EXPENSE		12	8,500	8,500	-	
<u>CAPITAL OUTLAY</u>						
8409-452	HARDWARE & TELECOMM	-	-	-	-	
TOTAL CAPITAL OUTLAY		-	-	-	-	
TOTAL WATER UTILITIES		120,887	162,621	165,547	152,416	

51 - WATER FUND- Debt Service

DEPARTMENTAL EXPENDITURES		2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
DEBT SERVICE						
7900-214	2007 CERT OF OBLIG-PRINCIPAL	120,000	120,000	120,000	125,000	
7900-215	2007 CERT OF OBLIG-INTEREST	44,837	39,738	39,738	34,531	
7900-216	2007 GO REFUNDING- PRINCIPAL	105,000	110,000	110,000	105,000	
7900-217	2007 GO REFUNDING- INTEREST	14,006	9,964	9,964	5,922	
7900-218	2011 CERT OF OBLIG-PRINCIPAL	100,000	105,000	105,000	115,000	
7900-219	2011 CERT OF OBLIG-INTEREST	61,025	57,950	57,950	54,650	
7900-222	2017 CERT OF OBLIG-PRINCIPAL	110,000	115,000	115,000	120,000	
7900-223	2017 CERT OF OBLIG-INTEREST	82,650	79,275	79,275	75,750	
7900-224	2019 CERT OF OBLIG-PRINCIPAL		50,000	50,000	50,000	
7900-225	2019 CERT OF OBLIG-INTEREST		46,293	46,293	43,793	
7900-298	BOND ISSUE COSTS	33,386	600	600	600	
TOTAL DEBT SERVICE		670,904	733,819	733,819	730,246	
TOTAL DEBT SERVICE		670,904	733,819	733,819	730,246	

59 - DEBT SERVICES FUND

DEPARTMENTAL EXPENDITURES	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
REVENUES					
PROPERTY TAXES					
4011	PROPERTY TAXES	1,286,482	1,499,103	1,499,103	1,406,783
4012	PROPERTY TAXES-DELINQUENT	15,644	5,500	400	Adjust for current trend
4015	PROPERTY TAXES-P&I	12,536	5,000	5,000	5,000
4911	INTEREST INCOME	44,348	24,000	12,000	3,600 Lower interest rate trend
TOTAL PROPERTY TAXES		1,359,010	1,533,603	1,516,503	1,415,383
4996	RESERVE FUNDING (USE OF)				155,467
TOTAL REVENUES		1,359,010	1,533,603	1,516,503	1,570,850

EXPENDITURES

DEBT SERVICE

7900-214	2007 CERT OF OBLIG-PRINCIPAL	90,000	90,000	90,000	90,000
7900-215	2007 CERT OF OBLIG-INTEREST	34,638	30,813	30,813	26,988
7900-216	2007 GO REFUNDING- PRINCIPAL	215,000	225,000	225,000	235,000
7900-217	2007 GO REFUNDING- INTEREST	30,550	22,278	22,278	13,630
7900-218	2011 CERT OF OBLIG-PRINCIPAL	155,000	160,000	160,000	165,000
7900-219	2011 CERT OF OBLIG-INTEREST	94,425	89,700	89,700	84,825
7900-220	2015 CERT OF OBLIG-PRINCIPAL	115,000	120,000	120,000	120,000
7900-221	2015 CERT OF OBLIG-INTEREST	46,450	43,500	43,500	39,900
7900-222	2017 CERT OF OBLIG-PRINCIPAL	225,000	230,000	230,000	235,000
7900-223	2017 CERT OF OBLIG-INTEREST	165,525	158,700	158,700	151,725
7900-224	2019 CERT OF OBLIG-PRINCIPAL		90,000	90,000	175,000
7900-225	2019 CERT OF OBLIG-INTEREST		239,408	239,408	232,783
7900-298	BOND SALE EXPENSES	800	1,000	1,000	1,000
TOTAL DEBT SERVICE		1,172,388	1,500,398	1,500,398	1,570,850

12 - TECHNOLOGY FUND

DEPARTMENTAL EXPENDITURES	2018-2019 FISCAL YEAR ACTUAL	2019-2020 ORIGINAL BUDGET	2019-2020 AMENDED BUDGET	2020-2021 FISCAL YEAR BUDGET	DESCRIPTION
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REVENUES

TRANSFERS FROM GENERAL FUND

4996 TRANSFER FROM GF RESERVES	-		56,625		CC APPROVED 2-20-20
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TOTAL REVENUE/TRANSFERS	-	-	56,625	-	
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TOTAL REVENUE/TRANSFERS	-	-	56,625	-	
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EXPENDITURES

PURCHASED SERVICES

6800-309 PROFESSIONAL SERVICES	-		56,625		FEASIBILITY STUDY CC APPROVED 2-20-20
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TOTAL TECHNOLOGY FUND EXPENSES	-	-	56,625	-	
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City of Lucas Council Agenda Request September 3, 2020

Item No. 07

Requester: Finance Director Liz Exum

Agenda Item Request

Public hearing to consider the tax rate for Fiscal Year 2020-2021.

- a. Conduct public hearing
- b. No action necessary, discussion item only

Background Information

At the August 20, 2020 City Council meeting, the Lucas City Council approved placing a public notice in the City's official newspaper, The Allen American, using a proposed tax rate of \$0.299795 (\$0.190846 M&O and \$0.108949 Debt) per \$100 of valuation. The proposed rate is the highest possible rate that can be adopted. The City Council can adopt a rate that is lower than the published proposed rate but cannot exceed it.

This is the one required public hearing. Consideration and action by the City Council will occur in agenda item #10.

For reference, the tax calculations for the 2020-2021 tax year from the Collin County Tax Assessor-Collector are:

- The Voter-Approval tax rate - \$0.299795 (\$0.190846 M&O and \$0.108949 Debt)
- The No-New-Revenue tax rate - \$0.300790 (\$0.191841 M&O and \$0.108949 Debt)
- De Minimis tax rate - \$0.332064 (\$0.223115 M&O and \$0.108949 Debt)

Attachments/Supporting Documentation

1. Tax Rate Notice.

Budget/Financial Impact

Rate as included in the proposed budget for FY 2020-2021.

Recommendation

The adoption of the ordinance approving the tax rate for FY 2020-2021 is agenda item #10 in the City Council packet.

Motion

NA

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.299795 per \$100 valuation has been proposed by the governing body of City of Lucas.

PROPOSED TAX RATE	\$0.299795 per \$100
NO-NEW REVENUE TAX RATE	\$0.300790 per \$100
VOTER-APPROVAL TAX RATE	\$0.299795 per \$100
DE MINIMIS RATE	\$0.332064 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Lucas from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Lucas may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lucas exceeds the voter-approval tax rate for City of Lucas.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lucas, the rate that will raise \$500,000, and the current debt rate for City of Lucas.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Lucas is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 03, 2020 at 7:00 PM at City of Lucas City Hall, 665 Country Club Road, Lucas, TX 75002.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Lucas is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of City of Lucas at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Jim Olk, Mayor
Wayne Millsap, Council Member
Steve Duke, Council Member
Debbie Fisher, Council Member

Kathleen Peele, Mayor Pro Tem
Tim Baney, Council Member
Philip Lawrence, Council Member

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lucas last year to the taxes proposed to be imposed on the average residence homestead by City of Lucas this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.303216	\$0.299795	<i>decrease of</i> -\$0.003421 or -1.13%
Average homestead taxable value	\$577,138	\$589,720	<i>increase of</i> 2.18%
Tax on average homestead	\$1,750	\$1,768	<i>increase of</i> \$18 or 1.02%
Total tax levy on all properties	\$3,804,815	\$3,871,046	<i>increase of</i> \$66,231 or 1.74%

For assistance with tax calculations, please contact the tax assessor for City of Lucas at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collincountytx.gov for more information.



City of Lucas Council Agenda Request September 3, 2020

Item No. 08

Requester: City Attorney Joe Gorfida
City Manager Joni Clarke
City Engineer Stanton Foerster

Agenda Item Request

Consider terminating the Construction Agreement between the City and McMahon Contracting, LP regarding Bid #017-19 for Winningkoff Road Phase 2 and awarding a construction agreement to the next lowest bidder, Camino Construction LP regarding Bid #017-19 for Winningkoff Road Phase 2, authorize the City Manager to execute such Agreement and appropriate \$331,885.00 to line item 21-8210-491-127 from unrestricted general fund reserves.

Background Information

The City of Lucas and McMahon Contracting, LP have mutually agreed that terminating the Construction Agreement associated with Winningkoff Road Phase 2 is in the best interest of both parties.

Attachments/Supporting Documentation

NA

Budget/Financial Impact

Capital Project – Winningkoff Road Phase 2 (from the Revere Curve to Snider Lane)

Construction (Approved by City Council on 2/21/19)	\$1,615,177
Construction Contingency (Approved by City Council on 2/21/19)	\$ 80,759
Total	\$1,695,936

New Construction Contract Amount	\$1,843,474
10% Construction Contingency	\$ 184,347
Total	\$2,027,821

Additional Appropriation to line item 21-8210-491-127	\$ 331,885
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Recommendation

Staff recommends approval.

Motion

I make a motion to approve/deny terminating the Construction Agreement between the City and McMahon Contracting, LP regarding Bid #017-19 for Winningkoff Road Phase 2 and awarding a construction agreement to the next lowest bidder, Camino Construction LP regarding Bid #017-19 for Winningkoff Road Phase 2, authorize the City Manager to execute such Agreement and appropriate \$331,885.00 to line item 21-8210-491-127 from unrestricted general fund reserves.



City of Lucas Council Agenda Request September 3, 2020

Requester: Finance Director Liz Exum

Agenda Item Request

Consider adopting Ordinance 2020-09-00921 approving the budget for fiscal year beginning October 1, 2020 and ending September 30, 2021.

Background Information

Prior to this meeting, the City of Lucas followed public notice requirements, held a public hearing on September 3, 2020 (agenda item #6) where the proposed budget was considered, and interested taxpayers were given the opportunity to be heard by City Council.

The proposed budget was presented at the July 30 workshop and August 20 City Council meetings. This proposed budget was prepared using the certified assessed valuation from the Collin County Appraisal District and the proposed calculated voter-approval tax rate of \$0.299795. The proposed budget for fiscal year 2020-2021 shows excess revenue over expenditures in the amount of \$555,525 in the General Fund. Excess revenue over expenditures is due to a streamlined budget and does not include funding for compensation, training (except for mandatory requirements), or capital outlay. This budget was prepared ultra conservative to help maintain our strong financial position should we experience a financial downturn due to the recession and potential impact of COVID-19. If trends are favorable and the bulk of our revenue has been collected, staff will propose mid-year adjustments for the City Council's consideration.

During the 2007 legislative session, House Bill 3195 was passed amending Section 102.007 of the Local Government Code. Subsection C was added to state that the adoption of a budget that requires raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to, and separate from, the vote to adopt the budget or vote to set the tax rate as required by Chapter 26 of the Tax Code.

Attachments/Supporting Documentation

1. Ordinance 2020-09-00921 - Budget for FY 2020-2021.

Budget/Financial Impact

The financial impact for the proposed budget is varied and is outlined in detail in the attached budget.

Recommendation

Staff recommends approval of the FY 2020-2021 budget. This item requires a record vote.



**City of Lucas
Council Agenda Request
September 3, 2020**

Item No. 09

Motion

I make a motion to adopt Ordinance 2020-09-00921 approving the budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021. (Record Vote).

Second motion to comply with state law:

“I move to ratify the property tax revenue increase reflected in the Fiscal Year 2020-2021 adopted budget.” (Record Vote).



ORDINANCE 2020-09-00921
[Adoption of Budget for FY 2020-2021]

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LUCAS, TEXAS, ADOPTING THE BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, an annual budget for the fiscal year beginning October 1, 2020, and ending September 30, 2021, has been duly created by the financial office of the City of Lucas, Texas, in accordance with Chapter 102.002 of the Local Government Code; and

WHEREAS, as required by Section 6.02 of the City Charter, the City Manager has prepared and submitted to the City Council a proposed budget of expenditures and revenues of all City for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, the financial office for the City of Lucas has filed the proposed budget in the office of the City Secretary and the proposed budget was made available for public inspection in accordance with Chapter 102.005 of the Local Government Code; and

WHEREAS, a public hearing was held by the City in accordance with Chapter 102.006 of the local Government Code, following due publication of notice thereof, at which time all citizens and parties of interest were given the opportunity to be heard regarding the proposed budget; and

WHEREAS, after full and final consideration, it is the opinion of the Lucas City Council that the 2020-2021 fiscal year budget as hereinafter set forth should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LUCAS, TEXAS:

SECTION 1. That the proposed budget of the revenue and expenditures necessary for conducting the affairs of the City of Lucas, Texas for the fiscal year beginning October 1, 2020 and ending September 30, 2021 as submitted to the City Council by the City Manager, attached hereto as Exhibit "A", be and the same is hereby adopted as the budget of the City of Lucas for the fiscal year beginning October 1, 2020 and ending September 30, 2021.

SECTION 2. That the expenditures during the fiscal year beginning October 1, 2020 and ending September 30, 2021 shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Lucas, Texas.

SECTION 3. That all budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2019-2020 are hereby ratified, and the budget approval for fiscal year 2019–2020, heretofore enacted by the City Council, be and the same is hereby amended to the extent of such transfers and amendments for all purposes.

SECTION 4. Upon approval of the budget the budget office shall file a true and certified copy thereof with the County Clerk of Collin County, Texas.

SECTION 5. All ordinances of the City of Lucas, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed; provided, however, that all other provisions of said ordinances not in conflict with the provisions of this ordinance shall remain in full force and effect.

SECTION 6. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this ordinance, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said ordinance which shall remain in full force and effect.

SECTION 7. This Ordinance shall take effect on October 1, 2020.

DULY PASSED AND APPROVED BY THE CITY COUNSEL OF THE CITY OF LUCAS, COLLIN COUNTY, TEXAS, ON THIS 3RD DAY OF SEPTEMBER, 2020.

APPROVED:

Jim Olk, Mayor

APPROVED AS TO FORM:

ATTEST:

Joseph J. Gorfida, Jr., City Attorney

Stacy Henderson, City Secretary

Exhibit A



City of Lucas Council Agenda Request September 3, 2020

Requester: Finance Director Liz Exum

Agenda Item Request

Consider adopting Ordinance 2020-09-00922 of the City of Lucas, Texas, levying Ad Valorem Taxes for the Tax Year 2020 (Fiscal Year 2020-2021) at a rate of \$0.299795 per one hundred (\$100) assessed valuation on all taxable property within the corporate limits of the City of Lucas as of January 1, 2020.

Background Information

This item is to adopt the 2020 tax rate to generate sufficient revenues as required in the adopted 2020-2021 budget. The attached ordinance sets the 2020 ad valorem tax rate at \$0.299795 cents per \$100 assessed valuation, to be distributed as follows:

\$0.190846 for Maintenance and Operations
\$0.108949 for Debt Service (Interest & Sinking)
\$0.299795 Total Tax Rate

Attachments/Supporting Documentation

Ordinance 2020-09-00922 Ad Valorem Tax Rate for FY 2020-2021.

Budget/Financial Impact

Rate as included in the Annual Operating Budget for FY 2020-2021.

Recommendation

Staff recommends adopting Ordinance 2020-09-00922 Ad Valorem Tax Rate approving the 2020 tax rate using the required language listed in the motion.

Motion

The following is the motion that must be made to adopt Ordinance 2020-09-00922 levying ad valorem taxes for the 2020 tax year and **must be a record vote**.

I make a motion to adopt **Ordinance 2020-09-00922** of the City of Lucas, Texas, levying Ad Valorem Taxes for the Tax Year 2020 (Fiscal Year 2020-2021) at a rate of \$0.299795 per one hundred dollars (\$100) assessed valuation on all taxable property within the corporate limits of the City of Lucas as of January 1, 2020.



ORDINANCE 2020-09-00922

[AD VALOREM TAX RATE FOR 2020]

AN ORDINANCE OF THE CITY OF LUCAS, TEXAS, LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2020 (FISCAL YEAR 2020-2021) AT A RATE OF \$0.299795 PER ONE HUNDRED DOLLARS (\$100) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF LUCAS AS OF JANUARY 1, 2020, TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENSES; PROVIDING FOR AN INTEREST AND SINKING FUND FOR ALL OUTSTANDING DEBT OF THE CITY OF LUCAS; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALING CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, following public notice duly posted and published in all things as required by law Texas Tax Code §26.052(c) regarding the meeting to be held regarding the adoption of the proposed tax rate for the City of Lucas for Tax Year 2020, submitted by the City Manager in accordance with provisions of state statutes and the City of Lucas Home Rule Charter, and

WHEREAS, the City Council, upon full consideration of the matter, is of the opinion that the tax rate hereinafter set forth is proper and should be approved and adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LUCAS, TEXAS, THAT:

Section 1. There is hereby levied and shall be assessed for the tax year 2020 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Lucas, Texas, and not exempt by the Constitution of the State and valid State laws, a tax of \$0.299795 on each One Hundred Dollars (\$100) assessed valuation of taxable property apportioned and distributed as follows:

- (a) For the purpose of defraying the current expenditures of the municipal government of the City of Lucas, a tax of \$0.190846 on each and every One Hundred Dollars (\$100) assessed value on all taxable property; and
- (b) For the purpose of creating a sinking fund to pay the interest and principal maturities of all outstanding debt of the City of Lucas, not otherwise provided for, a tax of \$0.108949 on each One Hundred Dollars (\$100) assessed value of taxable property within the City of Lucas, and shall be applied to the payment of interest and maturities of all such outstanding debt of the City.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS BY APPROXIMATELY \$6.33.

Section 2. All ad valorem taxes shall become due and payable on October 1, 2020, and all ad valorem taxes for the year shall become delinquent if not paid prior to February 1, 2021. There shall be no discount for payment of taxes prior to February 1, 2021. A delinquent tax shall incur all penalty and interest authorized by law, to wit:

- (a) A penalty of six percent on the amount of the tax for the first calendar month it is delinquent, plus one percent for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent.
- (b) Provided, however, a tax delinquent on July 1, 2021, incurs a total penalty of twelve percent of the amount of delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at the rate of one percent for each month or portion of a month the tax remains unpaid. Taxes for the year 2020 and taxes for all future years that become delinquent on or after February 1 but not later than May 1, that remain delinquent on July 1 of the year in which they become delinquent, incur an additional penalty in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 6.30 and 33.07, as amended. Taxes assessed against tangible personal property for the year 2020 and for all future years that become delinquent on or after February 1 of a year incur an additional penalty on the later of the date the personal property taxes become subject to the delinquent tax attorney's contract, or 60 days after the date the taxes become delinquent, such penalty to be in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 33.11. Taxes for the year 2020 and taxes for all future years that remain delinquent on or after June 1 under Texas Property Tax Code Sections 26.07(f), 26.15(e), 31.03, 31.031, 31.032 or 31.04 incur an additional penalty in the amount of twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 6.30 and Section 33.08, as amended.

Section 3. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

Section 4. The tax roll as presented to the City Council, together with any supplements thereto, be and the same are hereby approved.

Section 5. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this ordinance, be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of said ordinance which shall remain in full force and effect.

Section 6. All ordinances of the City of Lucas, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed; provided, however, that all other provisions of

said ordinances not in conflict with the provisions of this ordinance shall remain in full force and effect.

Section 7. This ordinance shall take effect immediately from and after its passage, as the law and charter in such cases provide.

DULY PASSED AND APPROVED BY THE CITY COUNSEL OF THE CITY OF LUCAS, COLLIN COUNTY, TEXAS, ON THIS 3RD DAY OF SEPTEMBER, 2020.

APPROVED:

Jim Olk, Mayor

APPROVED AS TO FORM:

ATTEST:

Joseph J. Gorfida, Jr., City Attorney

Stacy Henderson, City Secretary



City of Lucas Council Agenda Request September 3, 2020

Requester: Finance Director Liz Exum
City Manager Joni Clarke
Andrew Friedman (SAMCO Financial Advisor)

Agenda Item Request

Consider authorizing City staff and SAMCO, the City's financial advisor, to proceed with refunding the City's outstanding General Obligation Refunding Bonds, Series 2007 and Certificates of Obligation, Series 2011 so long as certain savings thresholds can be achieved.

Background Information

Finance Director Liz Exum and City Manager Joni Clarke met with SAMCO representatives Andrew Friedman and Mark McLiney to discuss restructuring some of the City's general obligation and certificates of obligation debt in both the General and Utility Funds. Refunding outstanding general obligation refunding bonds, series 2007 and Certificates of Obligation, Series 2011 would generate approximately \$521,886 in future years savings.

Attachments/Supporting Documentation

1. Summary of potential refunding results – SAMCO
2. Timetable for general obligation refunding – SAMCO

Budget/Financial Impact

Refunding some of the City's debt would generate approximately \$521,886 (net of all costs) in future years savings, without extending the existing maturity, in the general and utility funds.

Recommendation

City Staff recommends refunding outstanding General Obligation Refunding Bonds, Series 2007 and Certificates of Obligation, Series 2011 totaling approximately \$3,840,000 to generate future debt service savings of approximately \$521,886.

Motion

I make a motion to authorize City staff and SAMCO consultants to proceed with refunding the City's outstanding General Obligation Refunding Bonds, Series 2007 and Certificates of Obligation, series 2011 totaling approximately \$3,840,000.

SUMMARY OF BONDS REFUNDED

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
\$3,245,000 General Obligation Refunding Bonds, Series 2007, 2007R, GF:					
	02/01/2022	3.760%	245,000.00	11/11/2020	100.000
\$3,245,000 General Obligation Refunding Bonds, Series 2007, 2007R, UF:					
	02/01/2022	3.760%	105,000.00	11/11/2020	100.000
\$5,750,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011, 2011, GF:					
	02/01/2022	3.000%	175,000.00	02/01/2021	100.000
	02/01/2023	3.500%	180,000.00	02/01/2021	100.000
	02/01/2024	4.000%	190,000.00	02/01/2021	100.000
	02/01/2025	4.000%	200,000.00	02/01/2021	100.000
	02/01/2026	4.000%	205,000.00	02/01/2021	100.000
	02/01/2027	4.000%	215,000.00	02/01/2021	100.000
	02/01/2028	4.000%	225,000.00	02/01/2021	100.000
	02/01/2029	4.000%	235,000.00	02/01/2021	100.000
	02/01/2030	4.000%	245,000.00	02/01/2021	100.000
	02/01/2031	4.000%	255,000.00	02/01/2021	100.000
			2,125,000.00		
\$5,750,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011, 2011, UF:					
	02/01/2022	3.000%	110,000.00	02/01/2021	100.000
	02/01/2023	3.500%	115,000.00	02/01/2021	100.000
	02/01/2024	4.000%	120,000.00	02/01/2021	100.000
	02/01/2025	4.000%	125,000.00	02/01/2021	100.000
	02/01/2026	4.000%	135,000.00	02/01/2021	100.000
	02/01/2027	4.000%	140,000.00	02/01/2021	100.000
	02/01/2028	4.000%	145,000.00	02/01/2021	100.000
	02/01/2029	4.000%	150,000.00	02/01/2021	100.000
	02/01/2030	4.000%	160,000.00	02/01/2021	100.000
	02/01/2031	4.000%	165,000.00	02/01/2021	100.000
			1,365,000.00		
			3,840,000.00		

ESCROW REQUIREMENTS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
Preliminary, Subject to Change
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Period Ending	Interest	Principal Redeemed	Total
11/11/2020	3,655.56	350,000.00	353,655.56
02/01/2021	67,637.50	3,490,000.00	3,557,637.50
	71,293.06	3,840,000.00	3,911,293.06

SOURCES AND USES OF FUNDS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Dated Date 11/01/2020
 Delivery Date 11/11/2020

Sources:	General Fund Portion	Utility Fund Portion	Total
Bond Proceeds:			
Par Amount	2,145,000.00	1,330,000.00	3,475,000.00
Accrued Interest	2,258.33	1,397.22	3,655.55
Premium	310,818.70	198,671.15	509,489.85
	2,458,077.03	1,530,068.37	3,988,145.40
Other Sources of Funds:			
I&S Cash Contribution	27,946.77	15,500.00	43,446.77
	2,486,023.80	1,545,568.37	4,031,592.17
<hr/>			
Uses:	General Fund Portion	Utility Fund Portion	Total
Refunding Escrow Deposits:			
Cash Deposit	2,413,733.89	1,497,559.17	3,911,293.06
Other Fund Deposits:			
Accrued Interest	2,258.33	1,397.22	3,655.55
Cost of Issuance:			
Costs of Issuance	52,467.63	32,532.37	85,000.00
Underwriter's Discount:			
Purchaser's Discount	17,160.00	10,640.00	27,800.00
Other Uses of Funds:			
Additional Proceeds	403.95	3,439.61	3,843.56
	2,486,023.80	1,545,568.37	4,031,592.17
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BOND PRICING

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	
Bond Component:										
	02/01/2021	10,000	4.000%	0.340%	100.811				81.10	
	02/01/2022	600,000	4.000%	0.370%	104.422				26,532.00	
	02/01/2023	265,000	4.000%	0.390%	107.979				21,144.35	
	02/01/2024	280,000	4.000%	0.420%	111.445				32,046.00	
	02/01/2025	290,000	4.000%	0.460%	114.785				42,876.50	
	02/01/2026	305,000	4.000%	0.550%	117.735				54,091.75	
	02/01/2027	315,000	4.000%	0.700%	120.057				63,179.55	
	02/01/2028	330,000	4.000%	0.800%	122.411				73,956.30	
	02/01/2029	345,000	4.000%	0.850%	124.963				86,122.35	
	02/01/2030	365,000	4.000%	0.950%	124.067	C	1.231%	02/01/2029	100.000	87,844.55
	02/01/2031	370,000	2.000%	1.250%	105.842	C	1.385%	02/01/2029	100.000	21,615.40
		3,475,000								509,489.85

Dated Date	11/01/2020	
Delivery Date	11/11/2020	
First Coupon	02/01/2021	
Par Amount	3,475,000.00	
Premium	509,489.85	
Production	3,984,489.85	114.661578%
Underwriter's Discount	-27,800.00	-0.800000%
Purchase Price	3,956,689.85	113.861578%
Accrued Interest	3,655.55	
Net Proceeds	3,960,345.40	

BOND DEBT SERVICE

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Dated Date 11/01/2020
 Delivery Date 11/11/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2021	10,000	4.000%	32,900	42,900	
08/01/2021			65,600	65,600	
09/30/2021					108,500
02/01/2022	600,000	4.000%	65,600	665,600	
08/01/2022			53,600	53,600	
09/30/2022					719,200
02/01/2023	265,000	4.000%	53,600	318,600	
08/01/2023			48,300	48,300	
09/30/2023					366,900
02/01/2024	280,000	4.000%	48,300	328,300	
08/01/2024			42,700	42,700	
09/30/2024					371,000
02/01/2025	290,000	4.000%	42,700	332,700	
08/01/2025			36,900	36,900	
09/30/2025					369,600
02/01/2026	305,000	4.000%	36,900	341,900	
08/01/2026			30,800	30,800	
09/30/2026					372,700
02/01/2027	315,000	4.000%	30,800	345,800	
08/01/2027			24,500	24,500	
09/30/2027					370,300
02/01/2028	330,000	4.000%	24,500	354,500	
08/01/2028			17,900	17,900	
09/30/2028					372,400
02/01/2029	345,000	4.000%	17,900	362,900	
08/01/2029			11,000	11,000	
09/30/2029					373,900
02/01/2030	365,000	4.000%	11,000	376,000	
08/01/2030			3,700	3,700	
09/30/2030					379,700
02/01/2031	370,000	2.000%	3,700	373,700	
09/30/2031					373,700
	3,475,000		702,900	4,177,900	4,177,900

BOND DEBT SERVICE

**City of Lucas, Texas
General Fund Portion**

Dated Date 11/01/2020
Delivery Date 11/11/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2021	5,000	4.000%	20,325	25,325	
08/01/2021			40,550	40,550	
09/30/2021					65,875
02/01/2022	400,000	4.000%	40,550	440,550	
08/01/2022			32,550	32,550	
09/30/2022					473,100
02/01/2023	160,000	4.000%	32,550	192,550	
08/01/2023			29,350	29,350	
09/30/2023					221,900
02/01/2024	170,000	4.000%	29,350	199,350	
08/01/2024			25,950	25,950	
09/30/2024					225,300
02/01/2025	180,000	4.000%	25,950	205,950	
08/01/2025			22,350	22,350	
09/30/2025					228,300
02/01/2026	185,000	4.000%	22,350	207,350	
08/01/2026			18,650	18,650	
09/30/2026					226,000
02/01/2027	190,000	4.000%	18,650	208,650	
08/01/2027			14,850	14,850	
09/30/2027					223,500
02/01/2028	200,000	4.000%	14,850	214,850	
08/01/2028			10,850	10,850	
09/30/2028					225,700
02/01/2029	210,000	4.000%	10,850	220,850	
08/01/2029			6,650	6,650	
09/30/2029					227,500
02/01/2030	220,000	4.000%	6,650	226,650	
08/01/2030			2,250	2,250	
09/30/2030					228,900
02/01/2031	225,000	2.000%	2,250	227,250	
09/30/2031					227,250
	2,145,000		428,325	2,573,325	2,573,325

BOND DEBT SERVICE

**City of Lucas, Texas
Utility Fund Portion**

Dated Date 11/01/2020
Delivery Date 11/11/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2021	5,000	4.000%	12,575	17,575	
08/01/2021			25,050	25,050	
09/30/2021					42,625
02/01/2022	200,000	4.000%	25,050	225,050	
08/01/2022			21,050	21,050	
09/30/2022					246,100
02/01/2023	105,000	4.000%	21,050	126,050	
08/01/2023			18,950	18,950	
09/30/2023					145,000
02/01/2024	110,000	4.000%	18,950	128,950	
08/01/2024			16,750	16,750	
09/30/2024					145,700
02/01/2025	110,000	4.000%	16,750	126,750	
08/01/2025			14,550	14,550	
09/30/2025					141,300
02/01/2026	120,000	4.000%	14,550	134,550	
08/01/2026			12,150	12,150	
09/30/2026					146,700
02/01/2027	125,000	4.000%	12,150	137,150	
08/01/2027			9,650	9,650	
09/30/2027					146,800
02/01/2028	130,000	4.000%	9,650	139,650	
08/01/2028			7,050	7,050	
09/30/2028					146,700
02/01/2029	135,000	4.000%	7,050	142,050	
08/01/2029			4,350	4,350	
09/30/2029					146,400
02/01/2030	145,000	4.000%	4,350	149,350	
08/01/2030			1,450	1,450	
09/30/2030					150,800
02/01/2031	145,000	2.000%	1,450	146,450	
09/30/2031					146,450
	1,330,000		274,575	1,604,575	1,604,575

SAVINGS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Present Value to 11/11/2020 @ 0.8000669%
09/30/2021	148,435.00	43,446.77	104,988.23	108,500.00	3,655.55	104,844.45	143.78	38.71
09/30/2022	772,580.00		772,580.00	719,200.00		719,200.00	53,380.00	52,823.07
09/30/2023	416,562.50		416,562.50	366,900.00		366,900.00	49,662.50	48,750.32
09/30/2024	420,200.00		420,200.00	371,000.00		371,000.00	49,200.00	47,914.19
09/30/2025	422,500.00		422,500.00	369,600.00		369,600.00	52,900.00	51,113.17
09/30/2026	424,200.00		424,200.00	372,700.00		372,700.00	51,500.00	49,366.52
09/30/2027	425,300.00		425,300.00	370,300.00		370,300.00	55,000.00	52,307.31
09/30/2028	425,800.00		425,800.00	372,400.00		372,400.00	53,400.00	50,383.98
09/30/2029	425,700.00		425,700.00	373,900.00		373,900.00	51,800.00	48,487.93
09/30/2030	429,900.00		429,900.00	379,700.00		379,700.00	50,200.00	46,618.86
09/30/2031	428,400.00		428,400.00	373,700.00		373,700.00	54,700.00	50,412.66
	4,739,577.50	43,446.77	4,696,130.73	4,177,900.00	3,655.55	4,174,244.45	521,886.28	498,216.71

Savings Summary

PV of savings from cash flow	498,216.71
Plus: Refunding funds on hand	3,843.56
Net PV Savings	502,060.27

SAVINGS

**City of Lucas, Texas
General Fund Portion**

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Present Value to 11/11/2020 @ 0.8000669%
09/30/2021	91,562.00	27,946.77	63,615.23	65,875.00	2,258.33	63,616.67	-1.44	-67.78
09/30/2022	504,331.00		504,331.00	473,100.00		473,100.00	31,231.00	30,904.02
09/30/2023	253,950.00		253,950.00	221,900.00		221,900.00	32,050.00	31,462.65
09/30/2024	257,000.00		257,000.00	225,300.00		225,300.00	31,700.00	30,872.87
09/30/2025	259,200.00		259,200.00	228,300.00		228,300.00	30,900.00	29,855.40
09/30/2026	256,100.00		256,100.00	226,000.00		226,000.00	30,100.00	28,852.17
09/30/2027	257,700.00		257,700.00	223,500.00		223,500.00	34,200.00	32,525.88
09/30/2028	258,900.00		258,900.00	225,700.00		225,700.00	33,200.00	31,325.12
09/30/2029	259,700.00		259,700.00	227,500.00		227,500.00	32,200.00	30,141.40
09/30/2030	260,100.00		260,100.00	228,900.00		228,900.00	31,200.00	28,974.53
09/30/2031	260,100.00		260,100.00	227,250.00		227,250.00	32,850.00	30,275.24
	2,918,643.00	27,946.77	2,890,696.23	2,573,325.00	2,258.33	2,571,066.67	319,629.56	305,121.50

Savings Summary

PV of savings from cash flow	305,121.50
Plus: Refunding funds on hand	403.95
	305,525.45
Net PV Savings	305,525.45

SAVINGS

**City of Lucas, Texas
Utility Fund Portion**

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Present Value to 11/11/2020 @ 0.8000669%
09/30/2021	56,873.00	15,500.00	41,373.00	42,625.00	1,397.22	41,227.78	145.22	106.49
09/30/2022	268,249.00		268,249.00	246,100.00		246,100.00	22,149.00	21,919.05
09/30/2023	162,612.50		162,612.50	145,000.00		145,000.00	17,612.50	17,287.67
09/30/2024	163,200.00		163,200.00	145,700.00		145,700.00	17,500.00	17,041.32
09/30/2025	163,300.00		163,300.00	141,300.00		141,300.00	22,000.00	21,257.77
09/30/2026	168,100.00		168,100.00	146,700.00		146,700.00	21,400.00	20,514.36
09/30/2027	167,600.00		167,600.00	146,800.00		146,800.00	20,800.00	19,781.43
09/30/2028	166,900.00		166,900.00	146,700.00		146,700.00	20,200.00	19,058.86
09/30/2029	166,000.00		166,000.00	146,400.00		146,400.00	19,600.00	18,346.53
09/30/2030	169,800.00		169,800.00	150,800.00		150,800.00	19,000.00	17,644.32
09/30/2031	168,300.00		168,300.00	146,450.00		146,450.00	21,850.00	20,137.41
	1,820,934.50	15,500.00	1,805,434.50	1,604,575.00	1,397.22	1,603,177.78	202,256.72	193,095.21

Savings Summary

PV of savings from cash flow	193,095.21
Plus: Refunding funds on hand	3,439.61
	196,534.82
Net PV Savings	196,534.82

SUMMARY OF REFUNDING RESULTS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Dated Date	11/01/2020
Delivery Date	11/11/2020
Arbitrage yield	0.800067%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	3,475,000.00
True Interest Cost	1.041005%
Net Interest Cost	1.136232%
All-In TIC	1.453028%
Average Coupon	3.610401%
Average Life	5.575
Par amount of refunded bonds	3,840,000.00
Average coupon of refunded bonds	3.964034%
Average life of refunded bonds	5.639
PV of prior debt to 11/11/2020 @ 0.800067%	4,545,258.41
Net PV Savings	502,060.27
Percentage savings of refunded bonds	13.074486%
Percentage savings of refunding bonds	14.447778%

BOND SUMMARY STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Dated Date	11/01/2020
Delivery Date	11/11/2020
First Coupon	02/01/2021
Last Maturity	02/01/2031
Arbitrage Yield	0.800067%
True Interest Cost (TIC)	1.041005%
Net Interest Cost (NIC)	1.136232%
All-In TIC	1.453028%
Average Coupon	3.610401%
Average Life (years)	5.575
Weighted Average Maturity (years)	5.693
Duration of Issue (years)	5.164
Par Amount	3,475,000.00
Bond Proceeds	3,988,145.40
Total Interest	702,900.00
Net Interest	221,210.15
Bond Years from Dated Date	19,468,750.00
Bond Years from Delivery Date	19,372,222.22
Total Debt Service	4,177,900.00
Maximum Annual Debt Service	719,200.00
Average Annual Debt Service	408,350.00
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	8.000000
Total Underwriter's Discount	8.000000
Bid Price	113.861578

Bond Component	Par Value	Price	Average Coupon	Average Life
Bond Component	3,475,000.00	114.662	3.610%	5.575
	3,475,000.00			5.575

BOND SUMMARY STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,475,000.00	3,475,000.00	3,475,000.00
+ Accrued Interest		3,655.55	3,655.55
+ Premium (Discount)	509,489.85	509,489.85	509,489.85
- Underwriter's Discount	-27,800.00	-27,800.00	
- Cost of Issuance Expense		-85,000.00	
- Other Amounts			
Target Value	3,956,689.85	3,875,345.40	3,988,145.40
Target Date	11/01/2020	11/11/2020	11/11/2020
Yield	1.041005%	1.453028%	0.800067%

ESCROW SUFFICIENCY

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/11/2020	353,655.56	3,911,293.06	3,557,637.50	3,557,637.50
02/01/2021	3,557,637.50		-3,557,637.50	
	3,911,293.06	3,911,293.06	0.00	

ESCROW STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
General Fund Portion, Global Proceeds Escrow:							
	2,413,733.89		0.000000%	0.000000%	2,409,893.68		3,840.21
Utility Fund Portion, Global Proceeds Escrow:							
	1,497,559.17		0.000000%	0.000000%	1,495,092.38		2,466.79
	3,911,293.06				3,904,986.06	0.00	6,307.00

Delivery date 11/11/2020
 Arbitrage yield 0.800067%

FORM 8038 STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Dated Date 11/01/2020
 Delivery Date 11/11/2020

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	02/01/2021	10,000.00	4.000%	100.811	10,081.10	10,000.00
	02/01/2022	600,000.00	4.000%	104.422	626,532.00	600,000.00
	02/01/2023	265,000.00	4.000%	107.979	286,144.35	265,000.00
	02/01/2024	280,000.00	4.000%	111.445	312,046.00	280,000.00
	02/01/2025	290,000.00	4.000%	114.785	332,876.50	290,000.00
	02/01/2026	305,000.00	4.000%	117.735	359,091.75	305,000.00
	02/01/2027	315,000.00	4.000%	120.057	378,179.55	315,000.00
	02/01/2028	330,000.00	4.000%	122.411	403,956.30	330,000.00
	02/01/2029	345,000.00	4.000%	124.963	431,122.35	345,000.00
	02/01/2030	365,000.00	4.000%	124.067	452,844.55	365,000.00
	02/01/2031	370,000.00	2.000%	105.842	391,615.40	370,000.00
		3,475,000.00			3,984,489.85	3,475,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	02/01/2031	2.000%	391,615.40	370,000.00		
Entire Issue			3,984,489.85	3,475,000.00	5.6933	0.8001%

Proceeds used for accrued interest	3,655.55
Proceeds used for bond issuance costs (including underwriters' discount)	112,800.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	3,911,293.06
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	5.6389
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	02/01/2021

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	3,911,293.06
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	5.6389
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
\$3,245,000 General Obligation Refunding Bonds, Series 2007:					
GF	02/01/2022	245,000.00	3.760%	100.000	245,000.00
UF	02/01/2022	<u>105,000.00</u>	3.760%	100.000	<u>105,000.00</u>
		350,000.00			350,000.00
\$5,750,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011:					
GF	02/01/2022	175,000.00	3.000%	100.000	175,000.00
GF	02/01/2023	180,000.00	3.500%	100.000	180,000.00
GF	02/01/2024	190,000.00	4.000%	100.000	190,000.00
GF	02/01/2025	200,000.00	4.000%	100.000	200,000.00
GF	02/01/2026	205,000.00	4.000%	100.000	205,000.00
GF	02/01/2027	215,000.00	4.000%	100.000	215,000.00
GF	02/01/2028	225,000.00	4.000%	100.000	225,000.00
GF	02/01/2029	235,000.00	4.000%	100.000	235,000.00
GF	02/01/2030	245,000.00	4.000%	100.000	245,000.00
GF	02/01/2031	255,000.00	4.000%	100.000	255,000.00
UF	02/01/2022	110,000.00	3.000%	100.000	110,000.00
UF	02/01/2023	115,000.00	3.500%	100.000	115,000.00
UF	02/01/2024	120,000.00	4.000%	100.000	120,000.00
UF	02/01/2025	125,000.00	4.000%	100.000	125,000.00
UF	02/01/2026	135,000.00	4.000%	100.000	135,000.00
UF	02/01/2027	140,000.00	4.000%	100.000	140,000.00
UF	02/01/2028	145,000.00	4.000%	100.000	145,000.00
UF	02/01/2029	150,000.00	4.000%	100.000	150,000.00
UF	02/01/2030	160,000.00	4.000%	100.000	160,000.00
UF	02/01/2031	<u>165,000.00</u>	4.000%	100.000	<u>165,000.00</u>
		3,490,000.00			3,490,000.00
		3,840,000.00			3,840,000.00

FORM 8038 STATISTICS

City of Lucas, Texas
General Obligation Refunding Bonds, Series 2020
*****Preliminary, Subject to Change*****
Assumes a Competitive Sale
Based Upon Cedar Park, Texas (AA+) + 25BPs

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
\$3,245,000 General Obligation Refunding Bonds, Series 2007	11/11/2020	12/19/2007	1.2222
\$5,750,000 Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011	02/01/2021	06/30/2011	6.0818
All Refunded Issues	02/01/2021		5.6389

\$3,840,000*
LUCAS, TEXAS (THE "ISSUER")
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020 (THE "OBLIGATIONS")

September							October							November						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5					1	2	3	1	2	3	4	5	6	7
6	7	8	9	10	11	12	4	5	6	7	8	9	10	8	9	10	11	12	13	14
13	14	15	16	17	18	19	11	12	13	14	15	16	17	15	16	17	18	19	20	21
20	21	22	23	24	25	26	18	19	20	21	22	23	24	22	23	24	25	26	27	28
27	28	29	30				25	26	27	28	29	30	31	29	30					

Proposed Timetable

Wednesday, August 19, 2020	Request for Information ("RFI") sent to the City
Thursday, September 3, 2020	<ul style="list-style-type: none"> SAMCO Capital Markets, Inc. ("SAMCO"), the City's Financial Advisor, presents the refunding analysis to the City Council and addresses any questions regarding the proposed refunding. RFI returned to SAMCO
Monday, September 7, 2020	First Draft of Notice of Sale ("NOS") and the Preliminary Official Statement ("POS") sent to Bond Counsel for review and comments and to Rating Agency
Tuesday, September 15, 2020	Comments due on the first draft of the NOS/POS
Friday, September 18, 2020	Second draft of the NOS/POS sent to working group
Week of September 21, 2020	Rating Agency conference call
Monday, October 5, 2020	Comments due on second draft of NOS/POS
Thursday, October 8, 2020	<ul style="list-style-type: none"> Post NOS/POS to SAMCO website and Parity Rating due
Thursday, October 15, 2020	Bids received at 11:00 A.M. Central Time City Council meets to authorize an Ordinance authorizing the issuance of the Obligations
Wednesday, November 11, 2020	Obligations Closing; escrow funds delivered to the Escrow Agent and new money funds delivered to the City's depository bank

**Preliminary, subject to change.*



City of Lucas City Council Agenda Request September 3, 2020

Requester: Mayor Jim Olk

Agenda Item Request

Consider casting votes on the ballot for the Texas Municipal League Intergovernmental Risk Pool Board of Trustees, Places 1 through 4 election.

Background Information

Each member of the Texas Municipal League Intergovernmental Risk Pool is entitled to vote for Board of Trustee members in the upcoming election. Votes may be cast for one candidate for each place. The official ballot is attached outlining candidates for each Place. Board members serve a six-year term.

Attachments/Supporting Documentation

1. Official Ballot for Places 1 through 4
2. Letter from Plainview, Texas City Manager Jeffrey Snyder dated August 21, 2020.

Budget/Financial Impact

NA

Recommendation

NA

Motion

I make a motion to cast a vote for the following individuals to the Texas Municipal League Intergovernmental Risk Pool Board of Trustees:

_____, Place 1

_____, Place 2

_____, Place 3

_____, Place 4

OFFICIAL BALLOT

Texas Municipal League Intergovernmental Risk Pool Board of Trustees Election

This is the official ballot for the election of Places 1 – 4 of the Board of Trustees for the Texas Municipal League Intergovernmental Risk Pool. Each Member of the Pool is entitled to vote for Board of Trustee members. Please record your organization's choices by placing an "X" in the square beside the candidate's name or writing in the name of an eligible person in the space provided. You can only vote for one candidate for each place.

The officials listed on this ballot have been nominated to serve a six-year term on the TML Intergovernmental Risk Pool (Workers' Compensation, Property and Liability) Board of Trustees. The names of the candidates for each Place on the Board of Trustees are listed in alphabetical order on this ballot.

Ballots must reach the office of David Reagan, Secretary of the Board, no later than September 30, 2020. Ballots received after September 30, 2020, cannot be counted. **The ballot must be properly signed, and all pages of the ballot must be mailed to:**

**Trustee Election
David Reagan, Secretary of the Board
P.O. Box 149194
Austin, Texas 78714-9194**

If the ballot is not signed, it will not be counted.

PLACE 1

- Robert T. Herrera** (Incumbent). City Manager, City of Cibolo (Region 7) since 2012. Mr. Herrera served as City Manager of Hondo, Texas from 2003 to 2012 and as City Manager of La Porte from 1986 to 2002. He has served other Texas cities, including management positions with the cities of San Marcos, Missouri City, and Woodway. Mr. Herrera has been a Board member of the TML Intergovernmental Risk Pool since 1993 and has served as Chair and Vice Chair of the Board. He also served as Chair of the Finance-Information Technology Committee and the Underwriting-Claims Committee of the TML Intergovernmental Risk Pool.

WRITE IN CANDIDATE:

PLACE 2

- Chris Armacost.** City Commissioner for the City of Hitchcock (Region 14). Mr. Armacost is Director of Technology, Transportation, Facilities, and Operations for the Hitchcock Independent School District. He serves on the Hitchcock Education Foundation and Hitchcock Chamber of Commerce. He is the president of the Hitchcock Little League Baseball Association and coached several teams. Mr. Armacort has been awarded the Hitchcock Chamber President Award and the Above and Beyond Citizen Award from the Hitchcock ISD. He has obtained a Certified Municipal Official certification from TML.

- John W. (Buzz) Fullen (Incumbent).** Mayor of the City of Henderson since 2019 and from 2004 to 2012 (Region 15). Mr. Fullen also served as a Commissioner of the Henderson Housing Authority from 2011 to 2019 and is now ex-officio on same. He currently serves on the Henderson Main Street Board (2004–present), Henderson Civic Center Board (2003–present), and the Henderson ETMC Hospital Diabetes Board (2009–present). He has been a Board member of the TML Intergovernmental Risk Pool since 2010, during which time he served as Chair (2018-2020) and Vice Chair (2016-2018).

WRITE IN CANDIDATE:

PLACE 3

- George Hyde.** City Attorney for the City of Watuaga (Region 8). Mr. Hyde is a partner in the law firm Russell Rodriquez Hyde Bullock, LLP, located in Georgetown. He is a member of and holds Merit Certification in Municipal Law from the Texas City Attorneys Association. He has served as City Attorney for ten other cities across Texas, since 2003. He has also served local governments in various public safety positions within Fire Departments, Parks Departments, and Police Departments. During his tenure as a peace officer, Mr. Hyde received the Texas Commission on Law Enforcement Educational Achievement Award for exceeding normal expectations in job performance.

- Roy E. Maynor.** City Alderman, Position 3, for the City of West Columbia (Region 14). He has been an elected official of West Columbia since 2013. Mr. Maynor is a Life Safety Systems Specialist for Vallen Safety Services and a member of Gulf Coast Christian Church. He is also part-owner of Grit Fitness in West Columbia. He and his wife, Rachel, have two children.

- Jeffrey Snyder (Incumbent).** City Manager for the City of Plainview (Region 2). He previously served as the Assistant City Manager for Plainview and as the City Manager for Idalou. Mr. Snyder graduated from West Texas A&M University and obtained a Master of Public Administration from Texas Tech University. He is a member of the International City Management Association (ICMA) and TCMA. He is a graduate of the Public Executive Institute through the University of Texas and is a credentialed manager through ICMA. He has been a Board member of the TML Intergovernmental Risk Pool since 2018 and served on various committees with TML, TCMA and ICMA and as past president of the Panhandle City Management Association.

WRITE IN CANDIDATE:

PLACE 4

- Robert S. Hauck** (Incumbent). City Manager for the City of Tomball (Region 14), a position he has held since April 2018. He began his full-time career in public service with the Los Angeles Police Department in 1988. In 2008, Mr. Hauck retired from the LAPD and joined the City of Tomball, where he has served as Chief of Police, Assistant City Manager, and now City Manager. Mr. Hauck holds a Bachelor of Arts degree in Business Administration, and a Master of Science degree in Management. He has been a Board member of the TML Intergovernmental Risk Pool since 2019. Mr. Hauck and his wife Kathleen have three children – Lauren, Conner, and Madeline.

- Dave Martin**. City Councilmember and current Mayor Pro Tem for the City of Houston (Region 14). Mr. Martin serves as Chair of the City Council Budget and Fiscal Affairs Committee. He previously served on the Humble ISD Board of Trustees and as Secretary/Treasurer of the Board of Directors for the Harris County Houston Sports Authority. Mr. Martin is a Managing Director of Marsh & McLennan Companies, Inc., the largest Global Risk Management firm. Previously he worked for two “Big Four” accounting firms, PricewaterhouseCoopers, LLP and Ernst & Young, LLP.

- Kimberly Meisner**. Executive Director for General Operations for Kerrville (Region 7), overseeing Human Resources, Municipal Court, Public Library, Public Information, the Senior Services Advisory Committee, and the Kerrville Area Youth Leadership Academy. Ms. Meisner has over 23 years of public service, which includes serving Kerrville and La Porte. She is a member of the TCMA, International Public Management Association for Human Resources (IPMA-HR), Society for Human Resource Management (SHRM), and is a former President of the Bay Area Human Resource Management Association. She has a Master’s degree in Public Administration and is an IPMA-HR Senior Certified Professional and a SHRM Certified Professional.

- Sean Overeynder**. City Manager for the City of Lamesa, Texas (Region 3). Sean Overeynder began his career in local government administration in August 2014 in Economic Development, working for various public and private organizations. He has held the position of City Manager for the City of Lamesa since March 2020. Prior to becoming the City Manager, he was appointed as the Economic Development Director for the City of Lamesa on August 27, 2018.

WRITE IN CANDIDATE:

Certificate

I certify that the vote cast above has been cast in accordance with the will of the majority of the governing body of the public entity named below.

Witness my hand, this _____ day of _____, 2020.

Signature of Authorized Official

Title

Printed Name of Authorized Official

Printed Name of Political Entity



PLAINVIEW, TX
explore the opportunities

August 21, 2020

Joni Clarke, City Manager
City of Lucas
665 Country Club Rd
Lucas, TX 75002-0000

RE: Jeffrey Snyder, Place 3
TML Intergovernmental Risk Pool Board of Trustee Election

Dear Joni Clarke:

You have recently received your Official Ballot to elect Board of Trustees for the Texas Municipal League Intergovernmental Risk Pool (IRP). I am running for re-election for Place 3 and I would sincerely appreciate your vote and support.

For over 40 years, the mission of the TMLIRP has been to provide Texas cities and other units of local government with a stable source of risk financing and loss prevention services at the lowest cost consistent with sound business practices. Today, the Pool provides coverage for over 96% of Texas's local governments (almost 2,800 members); over 165,000 public servants; and over \$25.0 billion in governmental property. In addition, the TMLIRP provides their members with Loss Prevention Training Programs at no additional cost throughout all regions of the State.

The financial position of the Pool remains strong, with Members' Equity projected to end the fiscal year at \$382 million. As a result, the Pool authorized a \$5.5 million equity return to the membership with over \$4.0 million in the form of a "Partnership Equity Return" providing immediate support for the Pool's members during these challenging times and earmarked \$1.5 million for a Cyber Defense and Resiliency Grant Program for members.

The City Council of Plainview and the TMLIRP Board have nominated me for your consideration for Place 3 on the Board of Trustees. It has been an honor to represent you and I look forward to continue serving you – the cities and other local governments of Texas in this office. I would appreciate your vote and continuing support. Thank you.

Truly,

Jeffrey Snyder
City Manager