

Lucas Broadband Project Financial Overview

Financial Model

Take Rate Assumption	55%
Residential 1G Price	115.00

	MAGELLAN ADVISORS	SAMCO CAPITAL
Uses of Funds:		
Fiber Plant & Facilities	11,321,124	11,325,000
Network Equipment & Buildings	3,465,273	3,470,000
Home Equipment	2,593,970	2,595,000
Working Capital	1,800,000	1,800,000
	Project Cost	Total Bond Amount:
	<u>19,180,367</u>	<u>19,190,000</u>
City Interfund Loans	4,730,000	
Total Project Cost:	<u>23,910,367</u>	

Note: Bonds are sold in \$5,000 increments as reflected in the Total Bond Amount provided by SAMCO Capital.