

## Lucas Broadband Project Financial Overview

### Financial Model

Take Rate Assumption	55%
Residential 1G Price	115.00

	MAGELLAN ADVISORS	SAMCO CAPITAL
<b>Uses of Funds:</b>		
Fiber Plant & Facilities	11,321,124	11,325,000
Network Equipment & Buildings	3,465,273	3,470,000
Home Equipment	2,593,970	2,595,000
Working Capital	1,800,000	1,800,000
	<b>Project Cost</b>	<b>Total Bond Amount:</b>
	<u>19,180,367</u>	<u>19,190,000</u>
City Interfund Loans	<u>4,730,000</u>	
<b>Total Project Cost:</b>	<b>23,910,367</b>	

**Note:** Bonds are sold in \$5,000 increments as reflected in the Total Bond Amount provided by SAMCO Capital.