



AGENDA

CITY COUNCIL MEETING

July 20, 2023 | 6:15 PM or immediately following the
Lucas Fire Control, Prevention and EMS Board Meeting

Council Chambers

City Hall | 665 Country Club Road, Lucas, Texas

Notice is hereby given that a meeting of the Lucas City Council will be held on Thursday, July 20, 2023, beginning at 6:15 pm or immediately following the Lucas Fire Control, Prevention and EMS Board Meeting at Lucas City Hall, 665 Country Club Road, Lucas, Texas 75002-7651, at which time the following agenda will be discussed. As authorized by Section 551.071 of the Texas Government Code, the City Council may convene into closed Executive Session for the purpose of seeking confidential legal advice from the City Attorney on any item on the agenda at any time during the meeting. Pursuant to Texas Government Code 551.127, one or more members of the governing body may appear via videoconference call. The presiding officer and a quorum of the City Council will be physically present at this meeting.

If you would like to watch the meeting live, you may go to the City's live streaming link at <https://www.lucastexas.us/departments/public-meetings/>.

How to Provide Input at a Meeting:

Speak In Person: Request to Speak forms will be available at the meeting. Please fill out the form and give to the City Secretary prior to the start of the meeting. This form will also allow a place for comments.

Submit Written Comments: If you are unable to attend a meeting and would like to submit written comments regarding a specific agenda item, email Management Analyst Joshua Menhennett at jmenhennett@lucastexas.us by no later than 3:30 pm the day of the meeting. The email must contain the person's name, address, phone number, and the agenda item(s) for which comments will be made. Any requests received after 3:30 pm will not be included at the meeting.

Call to Order

- Roll Call
- Determination of Quorum
- Reminder to turn off or silence cell phones
- Pledge of Allegiance

Citizen Input

1. Citizen Input.

Consent Agenda

All items listed under the consent agenda are considered routine and are recommended to the City Council for a single vote approval. If discussion is desired, an item may be removed from the consent agenda for a separate vote.

2. Consent Agenda:

- A. Approval of the City of Lucas Quarterly Investment Report ended December 2022.
(Finance Director Liz Exum)

- B. Approval of the City of Lucas Quarterly Investment Report ended March 2023. (Finance Director Liz Exum)
- C. Approval of setting the date for the public hearing regarding the City of Lucas Fiscal Year 23/24 budget for August 17, 2023. (Finance Director Liz Exum)

Regular Agenda

- 3. Discuss the proposed City of Lucas budget for Fiscal Year 23/24. (City Manager Joni Clarke, Assistant City Manager Kent Souriyasak, Finance Director Liz Exum)

Executive Session

- 4. Executive Session:

As authorized by Section 551.071 of the Texas Government Code, the City Council may convene into closed Executive Session for the purpose of seeking confidential legal advice from the City Attorney regarding any item on the agenda at any time during the meeting. This meeting is closed to the public as provided in the Texas Government Code.

- 5. Reconvene from Executive Session and take any action necessary as a result of Executive Session.
- 6. Adjournment.

Certification

I do hereby certify that the above notice was posted in accordance with the Texas Open Meetings Act on the bulletin board at Lucas City Hall, 665 Country Club Road, Lucas, TX 75002 and on the City's website at www.lucastexas.us on or before 5:00 p.m. on June 30, 2023.

Joshua Menhennett, Management Analyst

In compliance with the American with Disabilities Act, the City of Lucas will provide for reasonable accommodations for persons attending public meetings at City Hall. Requests for accommodations or interpretive services should be directed to Joshua Menhennett at 972.912.1214 or by email at jemenhennett@lucastexas.us at least 48 hours prior to the meeting.



City of Lucas

City Council Agenda Request

July 20, 2023

Item No. 01

Requester: Mayor Jim Olk

Agenda Item Request

Citizen Input.

Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA



City of Lucas

City Council Agenda Request

July 20, 2023

Item No. 2

Requester: Finance Director Liz Exum
Development Services Director Joe Hilbourn

Agenda Item Request

Consent Agenda:

- A. Approval of the City of Lucas Quarterly Investment Report ended December 2022.
- B. Approval of the City of Lucas Quarterly Investment Report ended March 2023.
- C. Approval of setting the date for the public hearing regarding the City of Lucas Fiscal Year 23/24 budget for August 17, 2023.

Background Information

NA

Attachments/Supporting Documentation

- 1. Investment Report quarter ended December 2022.
- 2. Investment Report quarter ended March 2023.

Budget/Financial Impact

NA

Recommendation

City staff recommends approval of the Consent Agenda.

Motion

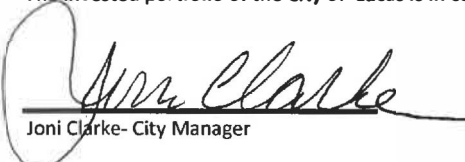
I make a motion to approve the Consent Agenda as presented.

**CITY OF LUCAS
QUARTERLY INVESTMENT REPORT**

Quarter Ended
December, 2022

Bank Account Name	Rating	September 30, 2022	December 30, 2022	Changes	Total Portfolio
ANB Pooled Cash	AAAm	\$8,497,349.85	\$9,666,580.50	\$1,169,230.65	23.61%
Interest Rate		0.11%	0.11%	0.00%	
ANB - Reserve	AAAm	\$4,000,000.00	\$4,000,000.00	\$0.00	9.77%
General Fund					
ANB - West Lucas Rd	AAAm	\$2,700,850.27	\$2,701,582.90	\$732.63	6.60%
Interest Rate		0.11%	0.11%	0.00%	
ANB American Rescue Plan	AAAm	\$2,124,919.60	\$2,125,496.01	\$576.41	5.19%
Interest Rate		0.11%	0.11%	0.00%	
Total Bank Accounts		\$17,323,119.72	\$18,493,659.41	\$1,170,539.69	45.16%
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Pools					
Logic - General Fund	AAAm	\$4,280,256.78	\$4,321,291.29	\$41,034.51	10.55%
Logic - Water Fund	AAAm	\$5,278,057.70	\$5,328,658.01	\$50,600.31	13.01%
Logic 2017 CO - Water Fund	AAAm	\$640,665.91	\$646,807.90	\$6,141.99	1.58%
Logic 2019 CO - General Fund	AAAm	\$6,042,377.34	\$6,100,305.10	\$57,927.76	14.90%
Logic 2019 CO - Water Fund	AAAm	\$1,483,267.11	\$1,497,487.08	\$14,219.97	3.66%
Interest Rate		2.4756%	4.3336%	1.858%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Lone Star Invest - General Fund	AAAm	\$2,072,495.61	\$2,091,511.33	\$19,015.72	5.11%
Lone Star Invest- Water Fund	AAAm	\$776,223.13	\$783,345.18	\$7,122.05	1.91%
Interest Rate		2.4842%	4.0784%	1.5942%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Tex Pool - Debt Service Fund	AAAm	\$1,107,408.38	\$1,685,060.96	\$577,652.58	4.12%
Interest Rate		2.4126%	3.9799%	1.5673%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Total Pools		\$21,680,751.96	\$22,454,466.85	\$773,714.89	54.84%
Total Bank Acct. and Pools		\$39,003,871.68	\$40,948,126.26	\$1,944,254.58	100.00%

The invested portfolio of the City of Lucas is in compliance with the Public Funds Investment Act and the City's Investment Policy and Strategies


Joni Clarke - City Manager


Liz Exum - Finance Director


**CITY OF LUCAS
QUARTERLY INVESTMENT REPORT**

Quarter Ended

March, 2023

Bank Account Name	Rating	December 30, 2022	March 31, 2023	Changes	Total Portfolio
ANB Pooled Cash	AAAm	\$9,666,580.50	\$10,213,020.07	\$546,439.57	24.70%
Interest Rate		0.11%	0.11%	0.00%	
ANB - Reserve	AAAm	\$4,000,000.00	\$4,000,000.00	\$0.00	9.68%
General Fund					
ANB - West Lucas Rd	AAAm	\$2,701,582.90	\$2,700,151.57	-\$1,431.33	6.53%
Interest Rate		0.11%	0.11%	0.00%	
ANB American Rescue Plan	AAAm	\$2,125,496.01	\$2,126,085.37	\$589.36	5.14%
Interest Rate		0.11%	0.11%	0.00%	
Total Bank Accounts		\$18,493,659.41	\$19,039,257.01	\$545,597.60	46.05%
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Pools					
Logic - General Fund	AAAm	\$4,321,291.29	\$4,371,579.00	\$50,287.71	10.57%
Logic - Water Fund	AAAm	\$5,328,658.01	\$5,431,806.00	\$103,147.99	13.14%
Logic 2017 CO - Water Fund	AAAm	\$646,807.90	\$613,197.64	-\$33,610.26	1.48%
Logic 2019 CO - General Fund	AAAm	\$6,100,305.10	\$6,171,295.58	\$70,990.48	14.93%
Logic 2019 CO - Water Fund	AAAm	\$1,497,487.08	\$1,514,913.65	\$17,426.57	3.66%
Interest Rate		4.3336%	4.8163%	0.4827%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Lone Star Invest - General Fund	AAAm	\$2,091,511.33	\$2,114,773.34	\$23,262.01	5.12%
Lone Star Invest- Water Fund	AAAm	\$783,345.18	\$792,057.62	\$8,712.44	1.92%
Interest Rate		4.0784%	4.6405%	0.5621%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Tex Pool - Debt Service Fund	AAAm	\$1,685,060.96	\$1,293,937.92	-\$391,123.04	3.13%
Interest Rate		3.9799%	4.6108%	0.6309%	
Weighted Average Life/Days(Balances assumed to have a one day maturity)		1	1	0	
Total Pools		\$22,454,466.85	\$22,303,560.75	-\$150,906.10	53.95%
Total Bank Acct. and Pools		\$40,948,126.26	\$41,342,817.76	\$394,691.50	100.00%

The invested portfolio of the City of Lucas is in compliance with the Public Funds Investment Act and the City's Investment Policy and Strategies


Joni Clarke- City Manager


Liz Exum- Finance Director



City of Lucas

City Council Agenda Request

July 20, 2023

Requester: City Manager Joni Clarke
Assistant City Manager Kent Souriyasak
Finance Director Liz Exum

Agenda Item Request

Discuss the proposed City of Lucas budget for Fiscal Year 23/24.

Background Information

NA

Attachments/Supporting Documentation

1. Budget workshop binder has been sent under separate attachment.

Budget/Financial Impact

NA

Recommendation

NA

Motion

No motion required; this item is for discussion purposes only.



City of Lucas City Council Agenda Request July 20, 2023

Item No. 04

Requester: Mayor Jim Olk

Agenda Item Request

Executive Session.

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Background Information

NA

Attachments/Supporting Documentation

NA

Budget/Financial Impact

NA

Recommendation

NA

Motion

NA