

# City of Lucas, Texas

## Debt Model - Detailed Descriptions

### For Fiscal Year Ending September 30, 2023

#### 2007 CO

Type: Combination Tax and Limited Pledge Revenue Certificate of Obligation

Purpose: "...for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: 1) constructing street improvements and drainage incidental thereto, 2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system, 3) the purchase of materials, supplies, equipment, machinery, land, rights-of-way for authorized needs and purposes relating to street improvements and utility improvements, and 4) the payment of professional services related to the construction and financing of the aforementioned projects.

#### 2015 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes to wit: 1) constructing street improvements, curb, gutters and sidewalk improvements (including utilities repair, replacement and relocation) and drainage incidental thereto and constructing various bridge improvements; 2) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and 3) the payments of professional services related to the design, construction, project management, and financing of the aforementioned projects.

#### 2017 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) constructing street improvements (including utilities repair, replacement, and relocation) and drainage and other improvements necessary or incidental thereto; (2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system; (3) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (4) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects.

#### 2019 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) constructing bridge improvements and street improvements (including utilities repair, replacement, and relocation) and drainage and other improvements necessary or incidental thereto; (2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system; (3) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (4) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects.

# City of Lucas, Texas

## Debt Model - Detailed Descriptions

### For Fiscal Year Ending September 30, 2023

#### 2020 GO

Type: General Obligation Refunding Bonds, Series 2020

Purpose: Proceeds from the sale of the Bonds will be used for the purpose of (1) to refund a portion of the City's outstanding Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011 described in SCHEDULE I to this Official Statement (the "Refunded Obligations") for debt service savings and (2) to pay the costs of issuance relating to the Bonds.