

# City of Lucas, Texas

## Debt Model - Detailed Descriptions

### For Fiscal Year Ending September 30, 2021

#### 2002 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes to wit: 1) constructing street improvements and drainage incidental thereto; 2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system; 3) constructing, renovating, and/or improving the City's community center, 4) constructing improvements and equipping the City's municipal parks; 5) the purchase of materials, supplies, equipment, machinery, land, rights-of-way for authorized needs and purposes relating to street improvements, public safety, utility system improvements, the City's municipal parks, and the City's community center; and 6) the payment of professional services related to the construction and financing of the aforementioned projects.

#### 2007 CO

Type: Combination Tax and Limited Pledge Revenue Certificate of Obligation

Purpose: "...for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: 1) constructing street improvements and drainage incidental thereto, 2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system, 3) the purchase of materials, supplies, equipment, machinery, land, rights-of-way for authorized needs and purposes relating to street improvements and utility improvements, and 4) the payment of professional services related to the construction and financing of the aforementioned projects.

#### 2007 GO Refunding Bond

Type: General Obligation Refunding Bonds, Series 2007

Purpose: "...to provide funds sufficient to (i) pay the principal of, interest on, and redemption premium, if any, of the City's obligations styled (a) City of Lucas, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 1997, dated March 15, 1997, in the original principal amount of \$2,500,000, stated to mature on February 1 in each of the years 2009 through 2017, in the aggregate principal amount of \$520,000, to be redeemed on February 1, 2008, and (b) City of Lucas, Texas Combination and Tax and Subordinate Lien Revenue Certificates of Obligation, Series 2002, dated April 1, 2002, in the original amount of \$5,500,000, and stated to mature on February 1 in each of the years 2015 through 2019 and February 1, 2022, in the aggregate principal amount of \$2,500,000, to be redeemed on February 1, 2012, and (ii) to pay the costs and expenses of issuing the Obligations."

#### 2011 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes to wit: 1) constructing street improvements and drainage incidental thereto and constructing various bridge improvements 2) constructing, acquiring, purchasing, renovating, enlarging, and improving the City's utility system; 3) constructing, improving, renovating, and demolishing certain facilities relating to the construction of a fire station facility, 4) the purchase of materials, supplies, equipment, machinery, land, right-of-way for authorized needs and purposes relating to street and bridge improvements, utility system improvements, and public safety improvements, and (5) the payment of professional services related to the construction, design, and financing of the aforementioned projects.

# City of Lucas, Texas

## Debt Model - Detailed Descriptions

### For Fiscal Year Ending September 30, 2021

#### 2015 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes to wit: 1) constructing street improvements, curb, gutters and sidewalk improvements (including utilities repair, replacement and relocation) and drainage incidental thereto and constructing various bridge improvements; 2) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and 3) the payments of professional services related to the design, construction, project management, and financing of the aforementioned projects.

#### 2017 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) constructing street improvements (including utilities repair, replacement and relocation) and drainage and other improvements necessary or incidental thereto; (2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system; (3) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (4) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects.

#### 2019 CO

Type: Combination Tax and Revenue Certificates of Obligation

Purpose: Proceeds from the sale of the Certificates will be used for the purpose of paying contractual obligations of the City to be incurred for making permanent public improvements and for other public purposes, to-wit: (1) constructing bridge improvements and street improvements (including utilities repair, replacement and relocation) and drainage and other improvements necessary or incidental thereto; (2) constructing, acquiring, purchasing, renovating, equipping, enlarging, and improving the City's utility system; (3) the purchase of materials, supplies, equipment, machinery, landscaping, land, and rights-of-way for authorized needs and purposes relating to the aforementioned capital improvements; and (4) the payment of professional services related to the design, construction, project management, and financing of the aforementioned projects.

#### 2020 GO Refunding Bond

Type: General Obligation Refunding Bonds, Series 2020

Purpose: Proceeds from the sale of the Bonds will be used for the purpose of (1) to refund a portion of the City's outstanding Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011 described in SCHEDULE I to this Official Statement (the "Refunded Obligations") for debt service savings and (2) to pay the costs of issuance relating to the Bonds.