

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.268016 per \$100 valuation has been proposed by the governing body of City of Lucas.

PROPOSED TAX RATE	\$0.268016 per \$100
NO-NEW-REVENUE TAX RATE	\$0.255432 per \$100
VOTER-APPROVAL TAX RATE	\$0.248823 per \$100
DE MINIMIS RATE	\$0.268016 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Lucas from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Lucas may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lucas exceeds the voter-approval rate for City of Lucas.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lucas, the rate that will raise \$500,000, and the current debt rate for City of Lucas.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lucas is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 1, 2022 AT 6:35 PM AT City of Lucas City Hall, 665 Country Club Road, Lucas, TX 75002.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Lucas adopts the proposed tax rate, the qualified voters of the City of Lucas may petition the City of Lucas to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Lucas will be the voter-approval tax rate of the City of Lucas.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Jim Olk, Mayor	Kathleen Peele, Mayor Pro Tem
	Tim Baney, Council Member	Philip Lawrence, Council Member
	David Keer, Council Member	Tim Johnson, Council Member

**AGAINST the proposal:** Debbie Fisher, Council Member

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lucas last year to the taxes proposed to be imposed on the average residence homestead by City of Lucas this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.288397	\$0.268016	decrease of -0.020381, or -7.07%
<b>Average homestead taxable value</b>	\$637,234	\$842,488	increase of 205,254, or 32.21%
<b>Tax on average homestead</b>	\$1,837.76	\$2,258.00	increase of 420.24, or 22.87%
<b>Total tax levy on all properties</b>	\$4,034,445	\$4,428,278	increase of 393,833, or 9.76%

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For assistance with tax calculations, please contact the tax assessor for City of Lucas at 972-547-5020 or [taxassessor@collincountytx.gov](mailto:taxassessor@collincountytx.gov), or visit [www.lucastexas.us](http://www.lucastexas.us) for more information.