## **NOTICE OF PUBLIC HEARING ON TAX INCREASE**

A tax rate of \$0.256758 per \$100 valuation has been proposed by the governing body of City of Lucas.

PROPOSED TAX RATE \$0.256758 per \$100 \$0.243911 per \$100 NO-NEW-REVENUE TAX RATE \$0.256758 per \$100 **VOTER-APPROVAL TAX RATE** 

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Lucas from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Lucas may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lucas is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2023 AT 6:35 PM AT City of Lucas City Hall, 665 Country Club Road, Lucas, TX 75002.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Lucas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Lucas at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

Kathleen Peele, Mayor Pro Tem FOR the proposal:

David Keer, Council Member

Philip Lawrence, Council Member Tim Johnson, Council Member Dusty Kuykendall, Council Member Debbie Fisher, Council Member

**AGAINST** the proposal:

**PRESENT** and not voting:

**ABSENT:** Jim Olk, Mayor

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lucas last year to the taxes proposed to be imposed on the average residence homestead by City of Lucas this year.

	2022	2023	Change
Total tax rate (per	\$0.268016	\$0.256758	decrease of -0.011258, or

\$100 of value)			-4.20%
Average homestead taxable value	\$702,489	\$787,471	increase of 84,982, or 12.10%
Tax on average homestead	\$1,882.78	· ·	increase of 139.11, or 7.39%
Total tax levy on all properties	\$4,426,676	\$4,874,899	increase of 448,223, or 10.13%

For assistance with tax calculations, please contact the tax assessor for City of Lucas at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.lucastexas.us for more information.