

RESOLUTION 2019-17

A RESOLUTION OF THE CITY OF MADEIRA BEACH, PINELLAS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2019 BUDGET BY DECREASING CAPITAL OUTLAY EXPENDITURES; AMENDING THE FISCAL YEAR 2020 BUDGET BY INCREASING CAPITAL OUTLAY EXPENDITURES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the intent of Resolution 2019-17 is to maintain funding for various capital projects that would otherwise be impacted by the fiscal year closing process; and

WHEREAS, the projected timeframe to complete the FY 2019 audit and Comprehensive Annual Financial Report (CAFR) will be March 31, 2020 and closing out the FY 2019 will happen shortly after; and

WHEREAS, rolling forward balances within these capital projects will enable them to get started and payments to be made as work proceeds while the FY 2019 fiscal year remains open; and

WHEREAS, the specific allocation to individual projects will not change; rather, the projects' budgetary balances will be carried forward from one fiscal year to the next. Selected capital projects as shown in the attached "Exhibit A" will be removed from the fiscal year 2019 budget and be re-appropriated to the fiscal year 2020 budget; and

WHEREAS, the net effect of Resolution 2019-17 has no impact to long-term fund balance.

THEREFORE, LET IT BE RESOLVED:

This Resolution shall take effect upon its passage and approval by the City of Madeira Beach Board of Commissioners.

INTRODUCED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH, this 19th day of November, 2019.



Maggi Black Mayor

ATTEST:



Clara VanBlargan, MMC, MSM, City Clerk



Resolution 2019-17
Exhibit A

Project description	Fund	Account no.	Reductions FY 2019	Additions FY 2020
Capital Improvement (Military Court of Honor)	General	001.1400.6300	-33,941.85	33,941.85
Municipal Complex Improvements	General	001.1400.6318	-128,270.27	128,270.27
Gulf Blvd. Improvements (Resurfacing)	General	001.1400.6323	-159,768.33	159,768.33
Capital Equipment (Generator)	General	001.1400.6400	-340,000.00	340,000.00
Street Resurfacing & Road Sign Replacement	General	001.3000.6300	-300,000.00	300,000.00
Capital Improvement (John's Pass)	General	001.8000.6300	-92,068.00	92,068.00
Seawall Improvement (John's Pass)	General	001.8000.6313	-14,820.85	14,820.85
Beach Access & Parking Lot Improvement Plan	LOST	103.9519.6300	-260,000.00	260,000.00
Capital Improvement (Bathhouse & Restroom)	Archibald	110.9910.6300	-95,000.00	95,000.00
Capital Improvement (Public Works Facility)	Sanitation	402.7000.6300	-232,750.00	232,750.00
Capital Equipment (Garbage Truck)	Sanitation	402.7000.6400	-5,587.00	5,587.00
Capital Improvement (Stormwater)	Stormwater	404.9200.6300	-100,000.00	100,000.00
Total			-1,762,206.30	1,762,206.30