

ADDENDUM #1

RFP # 20-06

FINANCIAL AUDITING SERVICES

1. What were the audit fees paid for the audits of September 30, 2018 and 2019? What were the fees for the CAFR preparation for September 30, 2018 and 2019?

ANSWER: Per the audit engagement letters for the FY '18 and FY '19 audits:

	Fiscal Year 2018	Fiscal Year 2019
Audit	29,800	37,500
CAFR	8,000	10,800
Single Audit	6,200	8,500
P.C. EMS	2,500	2,700
CAFR Assembly/Binding	750	750
GASB 75 Implementation	3,500	

2. What assistance do you expect from your auditor in the implementation of new standards, for instance GASB 87, Leases?

ANSWER: The City intends on implementing GASB 87 and 96 in FY '21. While the City does not have a significant amount of leases, it may consider outsourcing the lease accounting to a service provider (amortization schedule, journal entries, note disclosure tables, etc.). The City does not intend on needing assistance for implementation of other GASB statements at this time.

3. What software system(s) to you use for financial reporting?

ANSWER: Tyler Munis Version 11.3, with an upgrade planned to Version 2019 in September/October of 2020.

4. Are the current auditors permitted to respond to this request for proposal?

ANSWER: Yes

5. What is the time period in which interim and final fieldwork is generally performed? Is this still the most convenient time for you?

ANSWER: The City still intends on following the timeline laid out in Section IV – Anticipated Schedule within the RFP document.

6. How many auditors are generally onsite during fieldwork?

ANSWER: Due to the COVID-19 pandemic, the City encourages audit work to be performed offsite to the greatest extent possible for the FY '20 audit.