

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS
COUNTY OF FALLS
CITY OF MARLIN

We, the undersigned officers of the City of Marlin, Texas (the "City"), hereby certify as follows:

1. The City Council of the City (the "Council") convened in a regular meeting on December 13, 2022, at the designated meeting place, and the roll was called of the duly constituted officers and members of the Council, to wit:

Carolyn Lofton, Mayor
Sonia Ponce
Monica Washington
Debra A. Levels-McDavid

Timothy Lopez
Neddie Lang-Moore
John Armstrong

Maryann Waddle, City Secretary

and all of said persons were present except None, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

RESOLUTION DIRECTING PUBLICATION AND POSTING OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

was duly introduced for the consideration of the Council. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried with all members present voting "AYE" except the following:


NAY: 0


ABSTAIN: 0

2. A true, full and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in the Council's minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Council's minutes of said meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Council as indicated therein; that each of the officers and members of the Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that said Resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose, and that said meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. The Council has approved and hereby approves the aforesaid Resolution; and the Mayor and the City Secretary of the City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED THIS DECEMBER 13, 2022.



City Secretary
City of Marlin, Texas

Mayor
City of Marlin, Texas

Resolution 22-027

**RESOLUTION DIRECTING PUBLICATION AND POSTING OF NOTICE OF
INTENTION TO ISSUE CERTIFICATES OF OBLIGATION; AND RESOLVING
OTHER MATTERS RELATING TO THE SUBJECT**

**THE STATE OF TEXAS
COUNTY OF FALLS
CITY OF MARLIN**

WHEREAS, the City Council of the City of Marlin, Texas (the "City"), deems it advisable to give notice of intention to issue certificates of obligation of the City (the "Certificates of Obligation") payable from ad valorem taxes and from a pledge of the surplus revenues of the City's Waterworks and Sewer System (the "System"), as provided herein and in **Exhibit A** hereto; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF MARLIN, TEXAS:**

Section 1. Attached hereto and marked **Exhibit A** is the form of Notice of Intention to Issue Certificates of Obligation of the City (the "Notice"), the form and substance of which are hereby passed and approved.

Section 2. The City Secretary shall cause the Notice, in substantially the form attached hereto, to be published in a newspaper of general circulation in the City and published in the City, once a week for two consecutive weeks, the date of the first publication thereof to be before the forty-fifth (45th) day before the date tentatively set for the passage of the ordinance or ordinances authorizing the issuance of the Certificates of Obligation.

Section 3. The City Secretary shall cause the Notice, in substantially the form attached hereto, to be posted continuously on the City's Internet website for at least forty-five (45) days before the date tentatively set for the passage of the ordinance or ordinances authorizing the issuance of the Certificates of Obligation.

Section 4. The City expects to pay, or have paid on its behalf, expenditures in connection with the design, planning, acquisition and construction of the projects described in the Notice (the "Projects") prior to the issuance of the Certificates of Obligation described herein as tax-exempt obligations. This Resolution is intended to establish official intent to reimburse the City for such costs of the Projects all as set forth in section 1.150-2 of the United States Treasury Regulations.

Section 5. This Resolution shall be effective immediately upon adoption.

Exhibit A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION OF THE CITY OF MARLIN, TEXAS

NOTICE IS HEREBY GIVEN that the City Council of the City of Marlin, Texas (the "City"), at its meeting to commence at 6:00 p.m. on February 14, 2023, in the City Hall Council Chambers, 101 Fortune Street, Marlin, Texas 76661, tentatively proposes to adopt one or more ordinances authorizing the issuance of interest-bearing certificates of obligation, in one or more series, in an amount not to exceed \$970,000, for the purpose of paying all or a portion of the City's contractual obligations incurred in connection with (i) acquiring, constructing, installing and equipping additions, improvements, extensions and equipment for the City's sewer system and (ii) paying legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of the surplus revenues of the City's waterworks and sewer system (the "System") that remain after payment of all operation and maintenance expenses thereof, and after all debt service, reserve and other requirements in connection with all revenue bonds or other obligations (now or hereafter outstanding) of the City have been met, to the extent that such obligations are payable from all or any part of the net revenues of the System. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

The following information is provided to comply with Tex. H.B. 477, 86 Leg., R.S. (2019): (i) the current principal of all outstanding debt obligations of the City is \$16,100,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$17,371,820; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$970,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$1,421,850; (v) the maximum interest rate for the certificates of obligation may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates of obligation to be authorized is July 1, 2053. The above information does not exclude any outstanding debt obligations the City has designated as self-supporting and which the City reasonably expects to pay from revenue sources other than ad valorem taxes.

CITY OF MARLIN, TEXAS