RESOLUTION NO. <u>23-002</u>4

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF MARLIN, TEXAS, PROVIDING FOR THE CITY OF MARLIN'S INTENT AND ELECTION TO BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT; PROVIDING THAT THE CITY SHALL NOT BE BOUND TO GRANT APPROVAL OF ANY PROPOSED TAX ABATEMENT AGREEMENT; AND PROVIDING FOR OPEN MEETINGS AND EFFECTIVE DATE CLAUSES.

WHEREAS, the City of Marlin, Texas (the "City") is a home rule municipality that desires and intends to elect to become eligible to participate in tax abatement for the purposes of attracting new industry and commercial enterprises to the City of Marlin and to encourage the retention and development of existing businesses within the City;

WHEREAS, Section 312.002 (a) of the Texas Tax Code authorizes the City, acting by and through its City Council, to adopt a resolution stating that the City as a taxing unit elects to become eligible to participate in tax abatement, and the City Council adopts this Resolution indicting and stating its intent to participate in tax abatement; and

WHEREAS, the City Council for the City of Marlin shall subsequently schedule and conduct a public hearing on proposed guidelines and criteria governing tax abatement agreements to provide for the availability of tax abatement for both new facilities and structures and for the expansion or modernization of existing facilities and structures in accordance with Section 312.002(a)of the Texas Tax Code,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARLIN, TEXAS, that:

- **Section 1. Findings**. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.
- **Section 2.** <u>Authority</u>. The City Council adopts this Resolution pursuant to the authority granted under Section 312.002 (a), and the authority generally granted under Chapter 312, of the Texas Tax Code.
- Section 3. <u>City's Election to Become Eligible to Participate in Tax Abatement</u>. The City intends to consider providing tax abatements for the purposes of attracting new industry and commercial enterprises to the City of Marlin. The City elects to become eligible to participate in tax abatement for all purposes as authorized in Chapter 312 of the Texas Tax Code.
- **Section 4.** Resolution Does Not Bind the City to Grant Any Approvals. This Resolution shall not bind the City to grant approval of any application for tax abatement or to grant approval of any proposed tax abatement agreement.
- Section 5. <u>Effective Date</u>. This Resolution shall become effective from and after the date of its passage in accordance with the Texas Local Government Code and the City Charter.

Section 6. Open Meetings. That the City Council has found and determined that the meeting at which this Resolution is considered is open to the public and that notice thereof was given in accordance with the provisions of the Texas Open Meetings Act, Texas Government Code, Chapter 551, as amended, and that a quorum of the City Council was present.

RESOLUTION PASSED AND APPROVED on this the 29 day of August, 2023.

ATTEST:

CITY OF MARLIN, TEXAS

Mary Ann Waddle, City Secretary

Susan Byrd, Mayor