

**CITY OF MONTCLAIR**

**TREASURER'S REPORT**

**FOR THE MONTH ENDING**

**MAY 31, 2020**

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**CITY OF MONTCLAIR  
STATEMENTS OF COMPLIANCE WITH THE INVESTMENT POLICY  
AND INVESTMENT STRATEGY**

**MAY 31, 2020**

COMPLIANCE STATEMENT

The City has the following amount invested in various financial instruments. This conforms with the investment policy approved by the City Council.

Total Investments

\$ 39,500,896

During the current month the City was in compliance with the internal control procedures set forth in the Investment Policy.

INVESTMENT STRATEGY FOR THE UPCOMING MONTH

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund and other investments authorized in the Investment Policy. The City has sufficient monies available to meet expenditures during the next six month period.

CITY OF MONTCLAIR  
STATEMENT OF CASH AND INVESTMENTS BY FUND  
AS OF MAY 31, 2020

Fund	Beginning Balance	Receipts	Disbursements	Interfund Transfers	Ending Balance	
General Fund	\$ (17,362.70)	\$ 3,281,429.53	\$ 2,140,335.31	\$ 200,000.00	\$ 1,323,731.52	(1)
Gas Tax Fund	(5,654.83)	-	53,172.18	-	(58,827.01)	(2)
Road Maintenance - Section 2032	929,798.63	30,430.30	-	-	960,228.93	
Measure I Fund	2,950,115.57	44,818.69	4,030.11	-	2,990,904.15	
Traffic Safety	84,583.16	6,275.39	-	-	90,858.55	
Disability Access Fund - Bus. License	27,785.80	594.00	1,251.60	-	27,128.20	
Park Maintenance	81,987.23	2,848.46	100.00	-	84,735.69	
Park Development	1,800,207.06	-	-	-	1,800,207.06	
CDBG	(950.78)	-	2,933.70	-	(3,884.48)	(2)
Air Quality Improvement Trust	114,302.88	12,964.56	1,918.67	-	125,348.77	
Senior Nutrition Program	(58,022.14)	14,534.53	25,494.48	-	(68,982.09)	(2)
Forfeiture Fund - State	115,653.79	-	-	-	115,653.79	
Proposition 30/SB 109	139,044.35	-	1,389.32	-	137,655.03	
SB 509 Public Safety	170,850.98	26,337.00	14,664.59	-	182,523.39	
Forfeiture Fund-Federal/DOJ	412,174.27	-	1,319.04	-	410,855.23	
Asset Seizure Fund	0.02	-	-	-	0.02	
Section 11489 Subfund	44,405.45	-	-	-	44,405.45	
Fed Asset Forfeiture-Treasury	86,565.70	-	-	-	86,565.70	
School District Grant Fund	44,928.00	-	-	-	44,928.00	
State Supplemental Law Enforce	287,225.67	-	-	-	287,225.67	
Local Law Enforcement Block Gr	-	-	-	-	-	
PC 1202.5 Crime Prevention	1,909.08	-	-	-	1,909.08	
Recycling Grant Fund	64,713.95	-	-	-	64,713.95	
Homeless Emergency Aid Program	6,400.85	58,500.00	10,223.52	-	54,677.33	
Expanded Learning Program Fund	(403,008.78)	281,967.24	76,127.85	-	(197,169.39)	(2)
OTS Grant	(5,233.03)	-	299.99	-	(5,533.02)	(2)
Sustainable Communities	1,590.20	-	-	-	1,590.20	
Safety Dept. Grants	(115,576.86)	-	36,271.01	-	(151,847.87)	(2)
OSMD Immunization Grant	9,575.89	-	937.45	-	8,638.44	
Mt Baldy United Way	40.04	-	-	-	40.04	
Kaiser Permanente Grant	5,964.80	-	321.31	-	5,643.49	
Resource Center Grant - OMSD	15,008.82	-	588.80	-	14,420.02	
Title IIIB Sr Support Services	34,956.18	1,216.96	-	-	36,173.14	
Healthy Community Strategic Plan	19,028.18	-	181.42	-	18,846.76	
Kindergarten ExLP	-	-	-	-	-	
ExLP Supplemental Grant	100,285.60	12,535.70	-	-	112,821.30	
Hope Through Housing Grant	37,511.42	-	-	-	37,511.42	
E.M.S. - Paramedic Fund	(38,309.33)	4,577.61	4,650.56	-	(38,382.28)	(3)
Economic Development	5,111,854.16	842,195.44	36,840.94	-	5,917,208.66	
City Contributions/Donations Fund	500.00	-	-	-	500.00	
Sewer Operating Fund	2,080,354.01	344,615.53	471,369.97	-	1,953,599.57	
Sewer Replacement Fund	1,888,362.49	-	4,153.64	-	1,884,208.85	
CFD 2011-1 (Paseos)	181,495.43	-	984.38	-	180,511.05	
CFD 2011-2 (Arrow Station)	113,737.21	-	-	-	113,737.21	
Inland Empire Utility Agency	3,844,260.83	292,110.00	-	-	4,136,370.83	
Sewer Expansion Fee Fund	548,655.71	29,232.00	-	-	577,887.71	
Developer Impact Fees - Local	1,067,781.26	-	-	-	1,067,781.26	
Developer Impact Fees - Regional	202,784.97	-	-	-	202,784.97	
Burtec Pavement Impact Fees	167,088.27	-	-	-	167,088.27	
PUC Reimbursement Fund-MVGS	2,104,979.59	-	-	-	2,104,979.59	
Utility Underground In-Lieu	148,906.52	-	-	-	148,906.52	
General Plan Update Fee	77,074.42	257.19	-	-	77,331.61	
Housing Fund	555,326.51	-	-	-	555,326.51	
Public Education/Govt. PEG Fee Fund	38,137.35	8,333.59	31,416.20	-	15,054.74	
Infrastructure Fund	(2,179,337.77)	-	21,627.11	-	(2,200,964.88)	(4)
COVID-19	(142,597.18)	-	28,367.16	-	(170,964.34)	
Successor Agency Bonds-Taxable	4,751,509.62	-	-	-	4,751,509.62	
Successor Agency Bonds-Tax Exempt	8,772,287.33	-	48,044.42	-	8,724,242.91	
2014 Lease Revenue Bond Proceeds	3,892,895.19	-	978,316.65	-	2,914,578.54	
2014 Lease Revenue Bond Debt Svc	(307,384.01)	142,462.38	-	-	(164,921.63)	(5)
Contingency Fund	1,491,036.96	-	-	(200,000.00)	1,291,036.96	(1)
Assigned General Fund Reserves	6,799,032.11	-	197.68	-	6,798,834.43	(1)
TOTALS	\$ 48,151,236.10	\$ 5,438,236.10	\$ 3,997,529.06	\$ -	\$ 49,591,943.14	

Negative Cash Notes follow this presentation.

### Notes on Negative Cash Balances

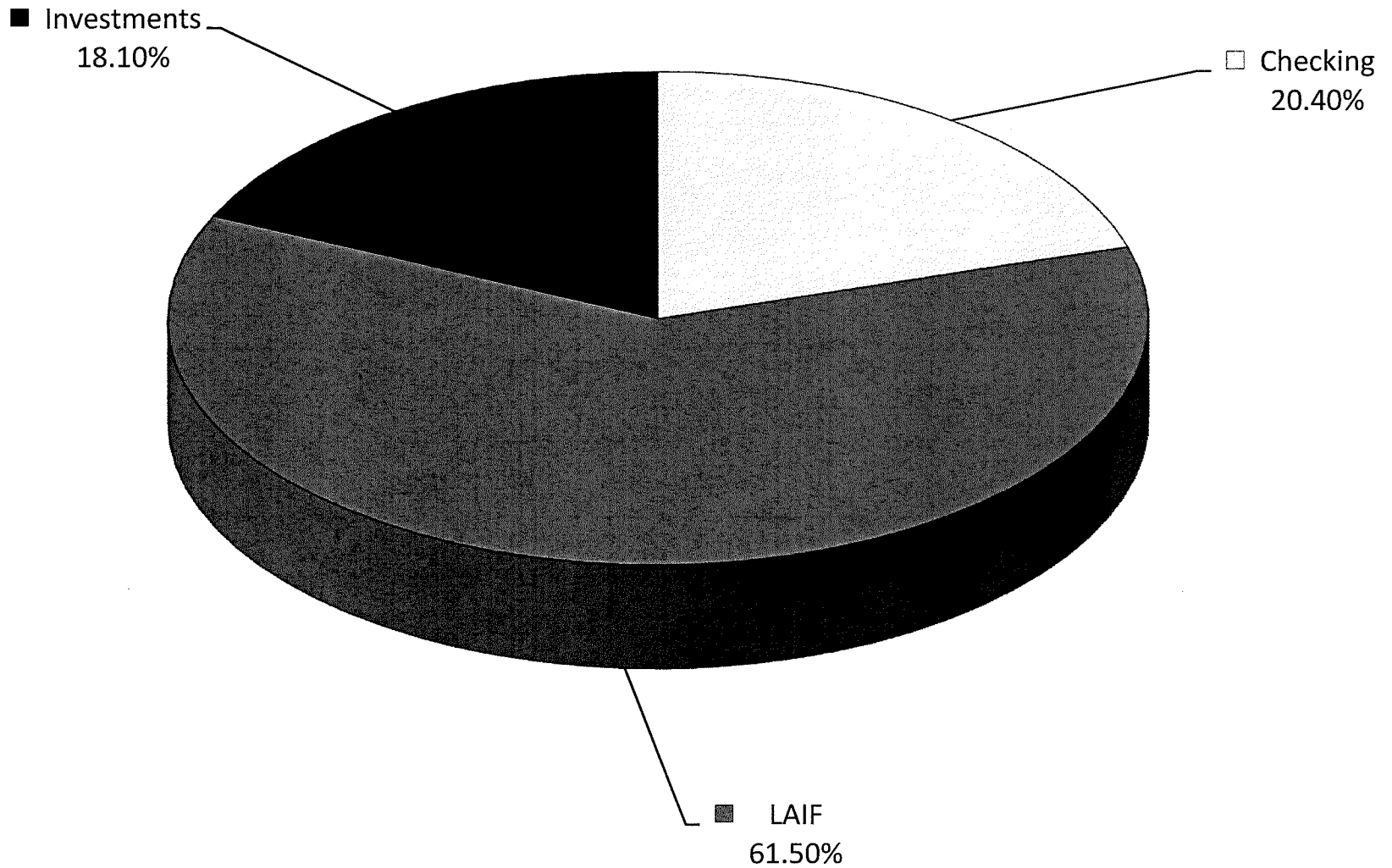
- (1) The General Operating Fund may have a negative cash for the majority of the fiscal year awaiting property and sales tax collections. This is covered by the Contingency Fund and other General Fund Reserve Funds until those collections are received. As Contingency and General Reserves exceed this negative, the City is not utilizing restricted resources.
- (2) These are reimbursable grant funds that utilize general pool monies initially to cover expenditures pending reimbursement from the granting agencies. Therefore, it is not uncommon for these to be negative until that reimbursement is received.
- (3) This fund has operational deficits annually. At the end of the fiscal year it is restored by a General Fund Transfer.
- (4) The Infrastructure Fund receives transfers from other funds to accomplish infrastructure projects. Those transfers are usually recorded when the projects nears completion or prior to mid-year budget preparation. Any negative in that fund will be eliminated at those times. Transfers from these funds (C.D.B.G., Gas Tax, Measure I, etc.) may go negative on cash pending collections of these revenues. In this way we can determine if obligations for projects are exceeding current resources.
- (5) This debt service operation utilizes transaction and use taxes which are part of the sales tax and Successor Agency property taxes. These have been sufficient in prior fiscal years to cover the necessary debt service; however, they are not completely received until fiscal year-end. Once debt service is covered the excess will be transferred to the General Fund.

**CITY OF MONTCLAIR  
STATEMENT OF CASH AND INVESTMENT ACCOUNTS  
AS OF MAY 31, 2020**

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon Interest Rate</u>	<u>Current Market Value</u>	<u>Balance at Cost</u>	<u>Totals</u>
CHECKING ACCOUNT							
Checking Account							\$ 10,090,987.78
Asset Seizure Account							\$ 59.02
CASH W/FISCAL AGENT, CD's, LAIF DEPOSITS, AND SHORT-TERM U.S. AGENCY SECURITIES							
Local Agency Investment Fund (LAIF)				1.310%	30,551,003.82	30,500,896.34	
First American Government					9,000,000.00	9,000,000.00	
					<u>\$ 39,551,003.82</u>		<u>\$ 39,500,896.34</u>
U.S. AGENCY SECURITIES							
					<u>\$ -</u>		<u>\$ -</u>
 TOTAL							 <u><u>\$ 49,591,943.14</u></u>

Current market values obtained from US Bank.

**CITY OF MONTCLAIR  
CASH AND INVESTMENTS BY TYPE  
May 31, 2020  
Total Cash & Investments \$49,591,943**



**CITY OF MONTCLAIR AS SUCCESSOR TO  
THE REDEVELOPMENT AGENCY  
TREASURER'S REPORT**

**FOR THE MONTH ENDING**

**May 31, 2020**



**CITY OF MONTCLAIR AS SUCCESSOR TO  
THE REDEVELOPMENT AGENCY  
STATEMENT OF CASH BY FUND  
May 31, 2020**

**COMBINED OPERATING FUND**

Operating	<u>95,383.95</u>	\$ 95,383.95
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**LRPRP Fund**

Operating	<u>0.00</u>	\$ 0.00
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**RORF**

	3,461,547.04	
RORF Area I	0.00	
RORF Area II	0.00	
RORF Area III	0.00	
RORF Area IV	0.00	
RORF Area V	0.00	
RORF Area VI	0.00	\$ 3,461,547.04

<b>TOTAL CASH</b>		<b>\$ <u>3,556,930.99</u></b>
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**CITY OF MONTCLAIR AS SUCCESSOR TO  
THE REDEVELOPMENT AGENCY  
STATEMENT OF CASH  
May 31, 2020**

**Checking Account**

US Bank

**3,556,930.99**

**TOTAL CASH**

**3,556,930.99**

**NOTE:**

In accordance with State law, the Successor Agency receives the monies necessary to cover its obligations for the upcoming six month period. The monies are received in January and June of each year.

The Successor Agency has sufficient funds available to meet expenditures during the upcoming six-month period.

**CITY OF MONTCLAIR AS SUCCESSOR TO  
THE REDEVELOPMENT AGENCY  
WARRANT REGISTER**

**FOR THE MONTH ENDING**

**May 31, 2020**

City of Montclair  
 Final Warrant Register  
 Council Date 06/15/2020  
 Regular Warrants  
 Checking Account: Successor to the RDA

	Warrants	US Bank transfers	Area Totals
SRDA Combined Operating Fund	0.00	2,520.29	<b>2,520.29</b>
RORF (Redevelopment Obligation Retirement Funds)	0.00	0.00	<b>0.00</b>
	0.00	2,520.29	
<b>May 2020 Total</b>			<b>2,520.29</b>

Note: Reimburse City for 5/14 and 5/28 payrolls  
 Reimburse City for McDougal PERS Expense

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**Vice Chairperson Raft**

# Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 05/01/2020 To 05/29/2020

Printed on 06/03/2020 at 5:33 PM PDT



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
05/28/2020	\$927.11	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY  
Debit Account Type DDA  
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT  
Credit Account Type DDA  
Template Name .  
Memo Reimburse City for 05/28/20 Payroll  
Initiate Date 05/28/2020  
Initiate Time 11:05AM CDT  
Initiated By JKULBECK  
Completed Date 05/28/2020  
Completed Time 11:05AM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
05/14/2020	\$1,128.24	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY  
Debit Account Type DDA  
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT  
Credit Account Type DDA  
Template Name .  
Memo Reimburse City for 05/14/20 Payroll  
Initiate Date 05/14/2020  
Initiate Time 08:51PM CDT  
Initiated By JKULBECK  
Completed Date 05/14/2020  
Completed Time 08:51PM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
05/11/2020	\$464.94	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY  
Debit Account Type DDA  
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT  
Credit Account Type DDA  
Template Name .  
Memo Reimburse City for McDougal PERS Expense  
Initiate Date 05/11/2020  
Initiate Time 12:25PM CDT  
Initiated By JKULBECK  
Completed Date 05/11/2020  
Completed Time 12:25PM CDT

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Total Number of Book Transfers: 3  
Total Amount of Book Transfers: \$2,520.29

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--- End of Report ---

**CITY OF MONTCLAIR  
HOUSING CORPORATION  
TREASURER'S REPORT  
FOR THE MONTH ENDING**

**May 31, 2020**

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**SCHEDULE 1 - STATEMENT OF CASH AND INVESTMENTS**

**CASH AND INVESTMENTS GRAPH**

CITY OF MONTCLAIR  
HOUSING CORPORATION  
STATEMENT OF CASH AND INVESTMENTS  
May 31, 2020

	<u>Interest Rate</u>	<u>Market Value</u>	<u>Book Value</u>
<b>Checking Account</b>			
US Bank			424,185.36
<b>Investments</b>			
LAIF	1.31%	1,708,689.06	<u>1,696,001.24</u>
<b>TOTAL CASH &amp; INVESTMENTS</b>			<u><b>2,120,186.60</b></u>

**NOTE:**  
Pursuant to the Corporation's Investment Policy, all moneys are invested in banks, the Local Agency Investment Fund, and in securities with maturities of no greater than three years.

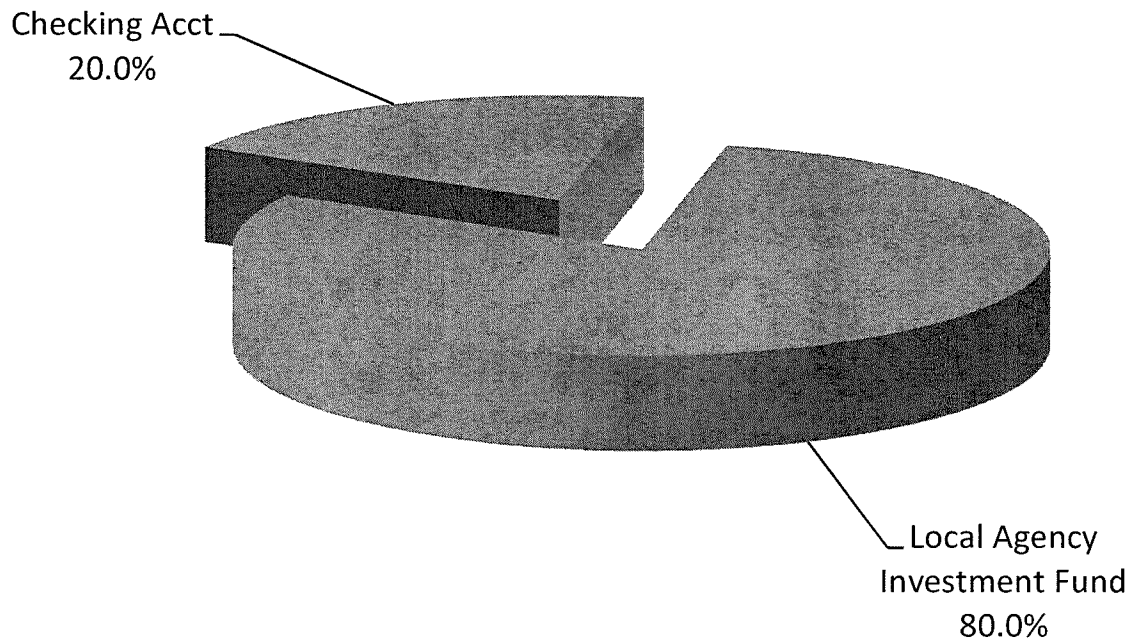
The Corporation has sufficient funds available to meet expenditures during the upcoming six-month period.

The Corporation is in compliance with the internal control procedures set forth in its Investment Policy.



**CITY OF MONTCLAIR  
HOUSING CORPORATION  
CASH AND INVESTMENTS GRAPH  
May 31, 2020**

**Total Cash & Investments - \$2,120,186**



**CITY OF MONTCLAIR  
HOUSING CORPORATION  
WARRANT REGISTER**

**FOR THE MONTH ENDING**

**May 31, 2020**

City of Montclair  
Final Warrant Register  
Council Date 06/15/2020  
Regular Warrants  
Checking Account: MHC

<u>Warrants</u>	<u>ACH Transfers</u>	<u>Voided Checks</u>	<u>US Bank transfers</u>	<u>Totals</u>
11,549.79	0.00	0.00	16,305.60	<b>27,855.39</b>

**April 2020 Total**

**27,855.39**

US Bank transfers:  
Reimburse City for 5/14 Payroll  
Reimburse City for 5/28 payroll

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**Vice Chairperson Raft**

# Accounts Payable

## Checks by Date - Summary by Check Number

User: cramirez  
Printed: 6/3/2020 5:28 PM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
5096	Buch002	Buchbinder Maintenance, Inc.	05/14/2020	910.81
5097	Land012	Landscape Maintenance Unlimited	05/14/2020	4,700.00
5098	Mont074	Monte Vista Water District	05/14/2020	243.37
5099	Mont002	City of Montclair	05/28/2020	1,812.00
5100	Mont074	Monte Vista Water District	05/28/2020	2,733.72
5101	Sout018	Southern California Edison Co	05/28/2020	565.05
5102	Sout021	Southern California Gas Co	05/28/2020	584.84
Report Total (7 checks):				11,549.79

# Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 05/01/2020 To 05/29/2020

Printed on 06/03/2020 at 5:34 PM PDT



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
05/28/2020	\$6,644.32	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION  
Debit Account Type DDA  
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT  
Credit Account Type DDA  
Template Name .  
Memo Reimburse City for 05/28/20 Payroll  
Initiate Date 05/28/2020  
Initiate Time 11:05AM CDT  
Initiated By JKULBECK  
Completed Date 05/28/2020  
Completed Time 11:05AM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
05/14/2020	\$9,661.28	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION  
Debit Account Type DDA  
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT  
Credit Account Type DDA  
Template Name .  
Memo Reimburse City for 05/14/20 Payroll  
Initiate Date 05/14/2020  
Initiate Time 08:51PM CDT  
Initiated By JKULBECK  
Completed Date 05/14/2020  
Completed Time 08:51PM CDT

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Total Number of Book Transfers: 2  
Total Amount of Book Transfers: \$16,305.60

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--- End of Report ---

**CITY OF MONTCLAIR  
HOUSING AUTHORITY  
TREASURER'S REPORT**

**FOR THE MONTH ENDING**

**May 31, 2020**

**Schedule 1**

**CITY OF MONTCLAIR  
HOUSING AUTHORITY  
STATEMENT OF CASH  
May 31, 2020**

	<u>Amount</u>
<b>Checking Account</b>	
US Bank	4,471.16
<b>TOTAL CASH</b>	<b>\$ <u>4,471.16</u></b>

**NOTE:**

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund. The MHA has sufficient monies available to meet expenditures during the next six month period.

**CITY OF MONTCLAIR  
HOUSING AUTHORITY  
WARRANT REGISTER  
FOR THE MONTH ENDING  
May 31, 2020**



City of Montclair  
Final Warrant Register  
Council Date 06/15/2020  
Regular Warrants  
Checking Account: MHA

<u>Warrants</u>	<u>Voided Checks</u>	<u>US Bank transfers - out.</u>	<u>Totals</u>
0.00	0.00	0.00	0.00
<b>May 2020 Total</b>			<b><u><u>0.00</u></u></b>

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**Vice Chairperson Raft**