

CITY OF MONTCLAIR
TREASURER'S REPORT
FOR THE MONTH ENDING
JULY 31, 2020

TABLE OF CONTENTS

SCHEDULE 1

STATEMENTS OF COMPLIANCE WITH INVESTMENT POLICY AND INVESTMENT STRATEGY FOR JULY 31, 2020

SCHEDULE 2

STATEMENT OF CASH AND INVESTMENTS BY FUND

SCHEDULE 3

STATEMENT OF CASH AND INVESTMENT ACCOUNTS

GRAPH

CASH AND INVESTMENTS BY TYPE

**CITY OF MONTCLAIR
STATEMENTS OF COMPLIANCE WITH THE INVESTMENT POLICY
AND INVESTMENT STRATEGY**

JULY 31, 2020

COMPLIANCE STATEMENT

The City has the following amount invested in various financial instruments. This conforms with the investment policy approved by the City Council.

Total Investments	<u>\$ 36,603,810</u>
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During the current month the City was in compliance with the internal control procedures set forth in the Investment Policy.

INVESTMENT STRATEGY FOR THE UPCOMING MONTH

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund and other investments authorized in the Investment Policy. The City has sufficient monies available to meet expenditures during the next six month period.

**CITY OF MONTCLAIR
STATEMENT OF CASH AND INVESTMENTS BY FUND
AS OF JULY 31, 2020**

<u>Fund</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Interfund Transfers</u>	<u>Ending Balance</u>
General Fund	\$ 1,323,731.52	\$ 1,267,684.30	\$ 7,584,117.32	\$ -	\$ (4,992,701.50) (1)
Gas Tax Fund	(58,827.01)	131,341.66	202,361.52	-	(129,846.87) (2)
Road Maintenance - Section 2032	960,228.93	103,133.90	-	-	1,063,362.83
Measure I Fund	2,990,904.15	122,277.29	-	-	3,113,181.44
Traffic Safety	90,858.55	23,907.70	43.00	-	114,723.25
Disability Access Fund - Bus. License	27,128.20	1,924.00	-	-	29,052.20
Park Maintenance	84,735.69	5,696.92	125.80	-	90,306.81
Park Development	1,800,207.06	-	-	-	1,800,207.06
CDBG	(3,884.48)	69,428.06	2,050.10	-	63,493.48
May Bdgt Revise Cares Act Dist	-	81,265.00	-	-	81,265.00
Air Quality Improvement Trust	125,348.77	-	4,971.54	-	120,377.23
Senior Nutrition Program	(68,982.09)	4,689.09	41,606.91	-	(105,899.91) (2)
Forfeiture Fund - State	115,653.79	179.32	-	-	115,833.11
Proposition 30/SB 109	137,655.03	-	30.00	-	137,625.03
SB 509 Public Safety	182,523.39	37,840.73	15,596.55	-	204,767.57
Forfeiture Fund-Federal/DOJ	410,855.23	1,482.39	74,105.33	-	338,232.29
Asset Seizure Fund	0.02	-	-	-	0.02
Section 11489 Subfund	44,405.45	31.64	-	-	44,437.09
Fed Asset Forfeiture-Treasury	86,565.70	-	-	-	86,565.70
School District Grant Fund	44,928.00	127,872.00	-	-	172,800.00
State Supplemental Law Enforce	287,225.67	-	-	-	287,225.67
Local Law Enforcement Block Gr	-	-	-	-	-
PC 1202.5 Crime Prevention	1,909.08	44.08	-	-	1,953.16
Recycling Grant Fund	64,713.95	10,004.00	-	-	74,717.95
Homeless Emergency Aid Program	54,677.33	-	51,665.56	-	3,011.77
Bureau of Justice Assistance	-	-	449.59	-	(449.59) (2)
Expanded Learning Program Fund	(197,169.39)	63,908.64	50,035.17	-	(183,295.92) (2)
OTS Grant	(5,533.02)	2,165.64	206.99	-	(3,574.37) (2)
FIRST 5 Fund	1,590.20	-	-	-	1,590.20
Safety Dept. Grants	(151,847.87)	179,778.60	32,914.32	-	(4,983.59) (2)
OSMD Immunization Grant	8,638.44	4,873.93	1,271.30	-	12,241.07
Mt Baldy United Way	40.04	-	-	-	40.04
Kaiser Permanente Grant	5,643.49	-	122.58	-	5,520.91
Resource Center Grant - OMSD	14,420.02	-	5,351.14	-	9,068.88
Title IIIB Sr Support Services	36,173.14	5,783.02	-	-	41,956.16
Healthy Community Strategic Plan	18,846.76	23.20	605.78	-	18,264.18
Kindergarten ExLP	-	-	-	-	-
ExLP Supplemental Grant	112,821.30	7,025.49	-	-	119,846.79
Hope Through Housing Grant	37,511.42	-	-	-	37,511.42
E.M.S. - Paramedic Fund	(38,382.28)	4,513.10	3,571.42	-	(37,440.60) (3)
Economic Development	5,917,208.66	-	79,428.21	-	5,837,780.45
City Contributions/Donations Fund	500.00	-	-	-	500.00
Sewer Operating Fund	1,953,599.57	439,653.73	507,498.82	-	1,885,754.48
Sewer Replacement Fund	1,884,208.85	-	2,246.40	-	1,881,962.45
CFD 2011-1 (Paseos)	180,511.05	-	56,829.11	-	123,681.94
CFD 2011-2 (Arrow Station)	113,737.21	841.72	14,762.92	-	99,816.01
Inland Empire Utility Agency	4,136,370.83	2,161.61	-	-	4,138,532.44
Sewer Expansion Fee Fund	577,887.71	4,047.60	3,831.28	-	578,104.03
Developer Impact Fees - Local	1,067,781.26	7,395.30	-	-	1,075,176.56
Developer Impact Fees - Regional	202,784.97	16,675.20	-	-	219,460.17
Burrtec Pavement Impact Fees	167,088.27	18,100.42	-	-	185,188.69
PUC Reimbursement Fund-MVGS	2,104,979.59	-	-	-	2,104,979.59
Utility Underground In-Lieu	148,906.52	-	-	-	148,906.52
General Plan Update Fee	77,331.61	1,018.35	-	-	78,349.96
Housing Fund	555,326.51	-	-	-	555,326.51
Public Education/Govt. PEG Fee Fund	15,054.74	-	-	-	15,054.74
Infrastructure Fund	(2,200,964.88)	67,348.32	139,719.42	-	(2,273,335.98) (4)
COVID-19	(170,964.34)	-	46,173.04	-	(217,137.38)
Successor Agency Bonds-Taxable	4,751,509.62	16,962.30	-	-	4,768,471.92
Successor Agency Bonds-Tax Exempt	8,724,242.91	-	115,462.94	-	8,608,779.97
2014 Lease Revenue Bond Proceeds	2,914,578.54	-	1,162,155.80	-	1,752,422.74
2014 Lease Revenue Bond Debt Svc	(164,921.63)	162,619.47	-	-	(2,302.16) (5)
Contingency Fund	1,291,036.96	-	-	-	1,291,036.96
Assigned General Fund Reserves	6,798,834.43	20,747.80	9,629.70	-	6,809,952.53 (1)
TOTALS	\$ 49,591,943.14	\$ 3,014,445.52	\$ 10,208,939.56	\$ -	\$ 42,397,449.10

Negative Cash Notes follow this presentation.

Notes on Negative Cash Balances

- (1) The General Operating Fund may have a negative cash for the majority of the fiscal year awaiting property and sales tax collections. This is covered by the Contingency Fund and other General Fund Reserve Funds until those collections are received. As Contingency and General Reserves exceed this negative, the City is not utilizing restricted resources.
- (2) These are reimbursable grant funds that utilize general pool monies initially to cover expenditures pending reimbursement from the granting agencies. Therefore, it is not uncommon for these to be negative until that reimbursement is received.
- (3) This fund has operational deficits annually. At the end of the fiscal year it is restored by a General Fund Transfer.
- (4) The Infrastructure Fund receives transfers from other funds to accomplish infrastructure projects. Those transfers are usually recorded when the projects nears completion or prior to mid-year budget preparation. Any negative in that fund will be eliminated at those times. Transfers from these funds (C.D.B.G., Gas Tax, Measure I, etc.) may go negative on cash pending collections of these revenues. In this way we can determine if obligations for projects are exceeding current resources.
- (5) This debt service operation utilizes transaction and use taxes which are part of the sales tax and Successor Agency property taxes. These have been sufficient in prior fiscal years to cover the necessary debt service; however, they are not completely received until fiscal year-end. Once debt service is covered the excess will be transferred to the General Fund.

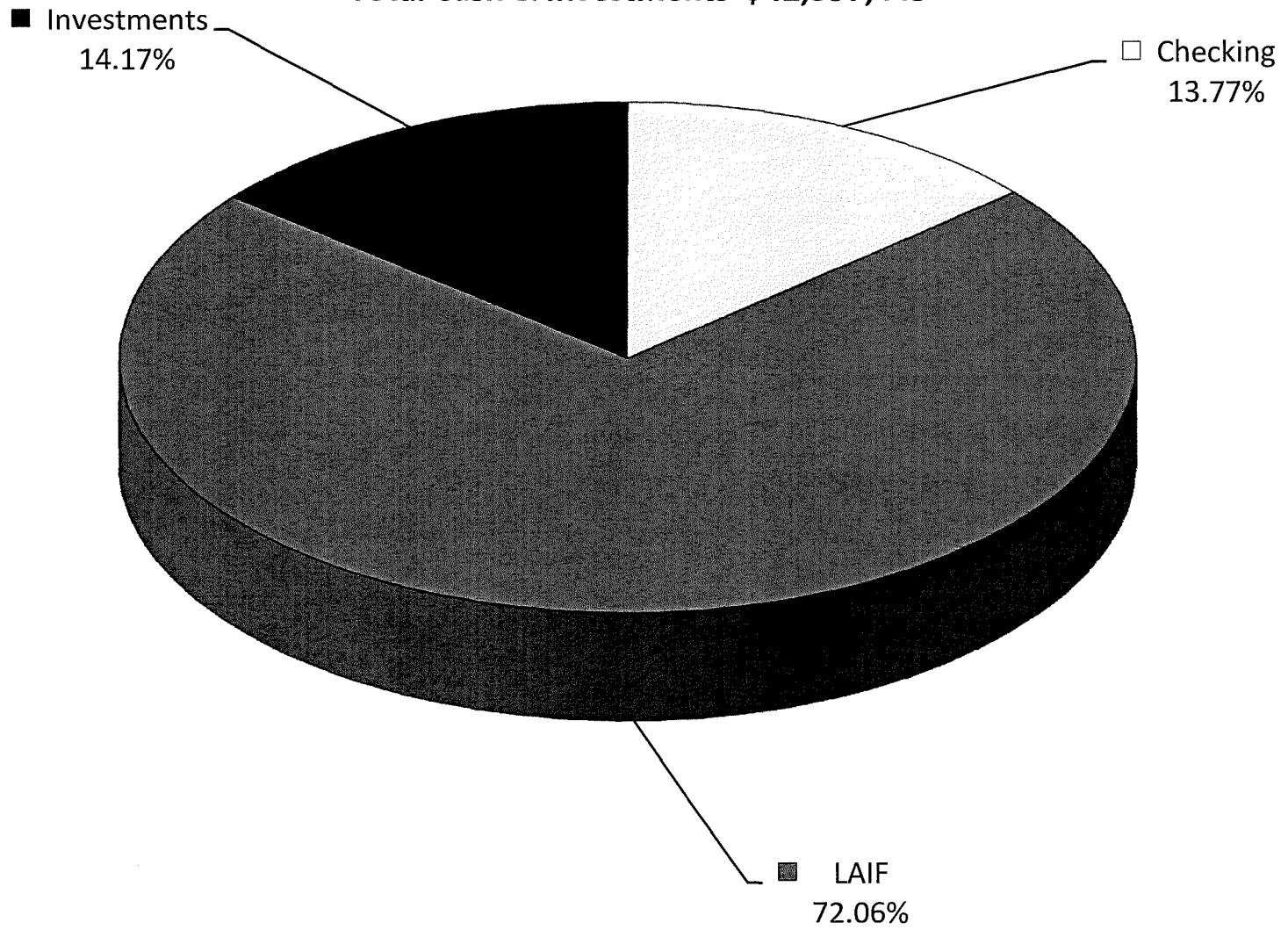
**CITY OF MONTCLAIR
STATEMENT OF CASH AND INVESTMENT ACCOUNTS
AS OF JULY 31, 2020**

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon Interest Rate</u>	<u>Current Market Value</u>	<u>Balance at Cost</u>	<u>Totals</u>
CHECKING ACCOUNT							
Checking Account							\$ 5,793,580.46
Asset Seizure Account							\$ 59.02
CASH W/FISCAL AGENT, CD's, LAIF DEPOSITS, AND SHORT-TERM U.S. AGENCY SECURITIES							
Local Agency Investment Fund (LAIF)				0.840%	30,832,757.33	30,603,809.62	
First American Government					6,000,000.00	6,000,000.00	
					<u>\$ 36,832,757.33</u>		\$ 36,603,809.62
U.S. AGENCY SECURITIES							
					<u>\$ -</u>		<u>\$ -</u>
TOTAL							<u>\$ 42,397,449.10</u>

Current market values obtained from US Bank.

**CITY OF MONTCLAIR
CASH AND INVESTMENTS BY TYPE
July 31, 2020**

Total Cash & Investments \$42,397,449



**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
TREASURER'S REPORT**

FOR THE MONTH ENDING

July 31, 2020

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
STATEMENT OF CASH BY FUND
July 31, 2020**

COMBINED OPERATING FUND

Operating	<u>88,742.40</u>	\$ 88,742.40
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LRPRP Fund

Operating	<u>0.00</u>	\$ 0.00
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RORF

	3,461,547.04	
RORF Area I	0.00	
RORF Area II	0.00	
RORF Area III	0.00	
RORF Area IV	0.00	
RORF Area V	0.00	
RORF Area VI	0.00	\$ 3,461,547.04

TOTAL CASH

\$ 3,550,289.44

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
STATEMENT OF CASH
July 31, 2020**

Checking Account

US Bank

3,550,289.44

TOTAL CASH

3,550,289.44

NOTE:

In accordance with State law, the Successor Agency receives the monies necessary to cover its obligations for the upcoming six month period. The monies are received in January and June of each year.

The Successor Agency has sufficient funds available to meet expenditures during the upcoming six-month period.

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
WARRANT REGISTER**

FOR THE MONTH ENDING

July 31, 2020

City of Montclair
 Final Warrant Register
 Council Date 08/17/2020
 Regular Warrants
 Checking Account: Successor to the RDA

	Warrants	US Bank transfers	Area Totals
SRDA Combined Operating Fund	0.00	4,224.42	4,224.42
RORF (Redevelopment Obligation Retirement Funds)	0.00	0.00	0.00
	0.00	4,224.42	
July 2020 Total			4,224.42

Note: Reimburse City for 7/9 and 7/23 payrolls

Vice Chairperson Raft

Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 07/01/2020 To 07/31/2020

Printed on 08/05/2020 at 12:46 PM PDT



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
07/23/2020	\$3,069.74	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 07/23/20 Payroll
Initiate Date 07/23/2020
Initiate Time 02:13PM CDT
Initiated By JKULBECK
Completed Date 07/23/2020
Completed Time 02:13PM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
07/09/2020	\$1,154.68	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 07/09/20 Payroll
Initiate Date 07/09/2020
Initiate Time 10:52AM CDT
Initiated By JKULBECK
Completed Date 07/09/2020
Completed Time 10:52AM CDT

Total Number of Book Transfers: 2
Total Amount of Book Transfers: \$4,224.42

--- End of Report ---

**CITY OF MONTCLAIR
HOUSING CORPORATION
TREASURER'S REPORT
FOR THE MONTH ENDING**

July 31, 2020

TABLE OF CONTENTS

SCHEDULE 1 - STATEMENT OF CASH AND INVESTMENTS

CASH AND INVESTMENTS GRAPH

Schedule 1

CITY OF MONTCLAIR
HOUSING CORPORATION
STATEMENT OF CASH AND INVESTMENTS
July 31, 2020

	<u>Interest Rate</u>	<u>Market Value</u>	<u>Book Value</u>
Checking Account			
US Bank			457,756.69
Investments			
LAIF	0.84%	1,710,083.96	<u>1,701,723.73</u>
TOTAL CASH & INVESTMENTS			<u><u>2,159,480.42</u></u>

NOTE:

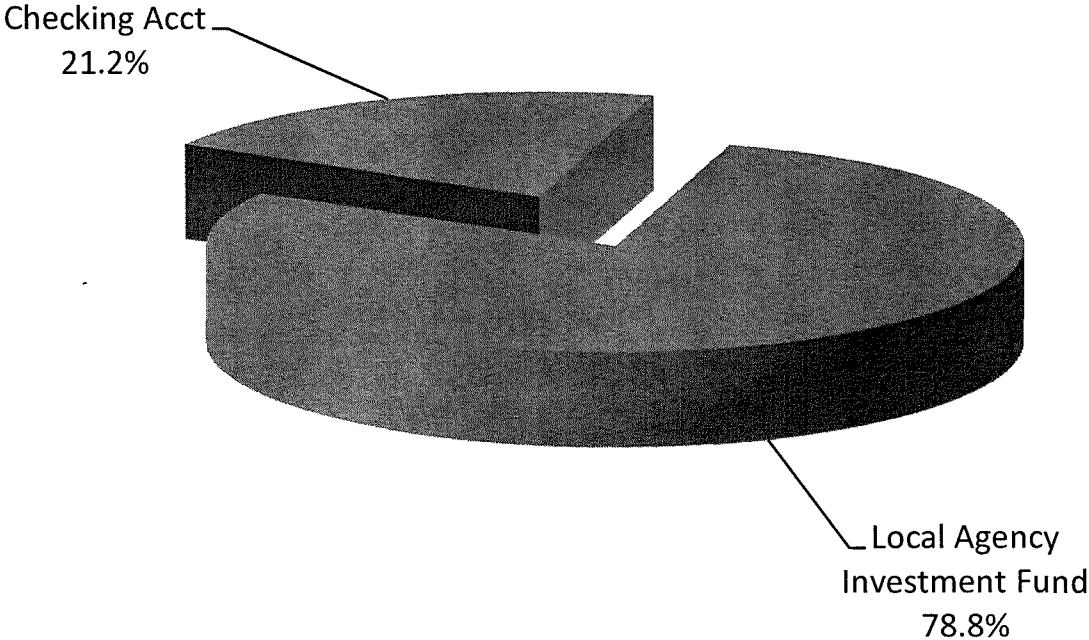
Pursuant to the Corporation's Investment Policy, all moneys are invested in banks, the Local Agency Investment Fund, and in securities with maturities of no greater than three years.

The Corporation has sufficient funds available to meet expenditures during the upcoming six-month period.

The Corporation is in compliance with the internal control procedures set forth in its Investment Policy.

**CITY OF MONTCLAIR
HOUSING CORPORATION
CASH AND INVESTMENTS GRAPH
July 31, 2020**

Total Cash & Investments - \$2,159,480



**CITY OF MONTCLAIR
HOUSING CORPORATION
WARRANT REGISTER**

FOR THE MONTH ENDING

July 31, 2020

City of Montclair
Final Warrant Register
Council Date 08/17/2020
Regular Warrants
Checking Account: MHC

Warrants	ACH Transfers	Voided Checks	US Bank transfers	Totals
12,605.30	0.00	0.00	16,258.83	28,864.13

July 2020 Total

28,864.13

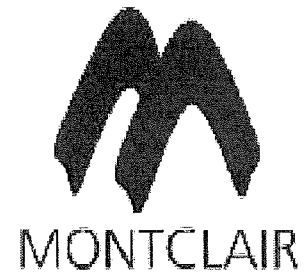
US Bank transfers:
Reimburse City for 7/9 Payroll
Reimburse City for 7/23 payroll

Vice Chairperson Raft

Accounts Payable

Checks by Date - Summary by Check Number

User: cramirez
Printed: 8/4/2020 11:05 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
5112	Land012	Landscape Maintenance Unlimited	07/09/2020	4,830.00
5113	Mont002	City of Montclair	07/09/2020	1,536.18
5114	ROSE008	Rose Painting & Maintenance	07/09/2020	2,000.00
5115	Hele001	Helena Gardens Owners Association	07/29/2020	2,439.12
5116	Mont043	Montclair Meadows Owners Assoc	07/29/2020	1,800.00
Report Total (5 checks):				12,605.30

Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 07/01/2020 To 07/31/2020

Printed on 08/04/2020 at 11:12 AM PDT



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
07/23/2020	\$6,758.57	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 07/23/20 Payroll
Initiate Date 07/23/2020
Initiate Time 02:13PM CDT
Initiated By JKULBECK
Completed Date 07/23/2020
Completed Time 02:13PM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
07/09/2020	\$9,500.26	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 07/09/20 Payroll
Initiate Date 07/09/2020
Initiate Time 10:52AM CDT
Initiated By JKULBECK
Completed Date 07/09/2020
Completed Time 10:52AM CDT

Total Number of Book Transfers: 2
Total Amount of Book Transfers: \$16,258.83

--- End of Report ---

**CITY OF MONTCLAIR
HOUSING AUTHORITY
TREASURER'S REPORT
FOR THE MONTH ENDING**

July 31, 2020

Schedule 1

**CITY OF MONTCLAIR
HOUSING AUTHORITY
STATEMENT OF CASH
July 31, 2020**

	<u>Amount</u>
Checking Account	
US Bank	4,471.16
TOTAL CASH	\$ <u>4,471.16</u>

NOTE:

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund. The MHA has sufficient monies available to meet expenditures during the next six month period.

**CITY OF MONTCLAIR
HOUSING AUTHORITY
WARRANT REGISTER
FOR THE MONTH ENDING
July 31, 2020**

City of Montclair
Final Warrant Register
Council Date 08/17/2020
Regular Warrants
Checking Account: MHA

<u>Warrants</u>	<u>Voided Checks</u>	<u>US Bank transfers - out.</u>	<u>Totals</u>
0.00	0.00	0.00	0.00
July 2020 Total			<u><u>0.00</u></u>

Vice Chairperson Raft