

CITY OF MONTCLAIR

TREASURER'S REPORT

FOR THE MONTH ENDING

JANUARY 31, 2021

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**CITY OF MONTCLAIR
STATEMENTS OF COMPLIANCE WITH THE INVESTMENT POLICY
AND INVESTMENT STRATEGY**

JANUARY 31, 2021

COMPLIANCE STATEMENT

The City has the following amount invested in various financial instruments. This conforms with the investment policy approved by the City Council.

Total Investments \$ 32,725,697

During the current month the City was in compliance with the internal control procedures set forth in the Investment Policy.

INVESTMENT STRATEGY FOR THE UPCOMING MONTH

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund and other investments authorized in the Investment Policy. The City has sufficient monies available to meet expenditures during the next six month period.

CITY OF MONTCLAIR
STATEMENT OF CASH AND INVESTMENTS BY FUND
AS OF JANUARY 31, 2021

Fund	Beginning Balance	Receipts	Disbursements	Interfund Transfers	Ending Balance
General Fund	\$ (4,967,562.64)	\$ 4,276,697.79	\$ 1,991,401.65	\$ 3,304.98	\$ (2,678,961.52) (1)
Gas Tax Fund	(130,649.95)	789.92	69,253.46	-	(199,113.49) (2)
Road Maintenance - Section 2032	1,278,063.88	68,062.85	-	-	1,346,126.53
Measure I Fund	3,060,119.48	64,952.02	-	-	3,125,071.50
Traffic Safety	43,236.89	17,246.82	-	-	60,483.71
Disability Access Fund - Bus, License	32,438.60	648.00	-	-	33,086.60
Park Maintenance	87,082.34	5,924.80	1,891.29	-	91,125.85
Park Development	1,800,207.06	-	-	-	1,800,207.06
CDBG	(38,799.34)	-	10,411.13	-	(49,210.47) (2)
May Bdgt Revise Cares Act Dist	-	-	-	-	-
SB2 Planning Grant	(66,950.00)	-	-	26,376.78	(86,950.00) (2)
Air Quality Improvement Trust	147,555.73	-	-	-	173,932.51
SB City Cares Act Relief Fund	(689,417.57)	-	13,690.21	-	(703,107.78) (2)
SB City Cares Act Infrastructure	(79,094.43)	27,496.69	11,647.89	-	(63,245.63) (2)
Senior Nutrition Program	117,320.69	-	-	-	117,320.69
Forfeiture Fund - State	131,873.78	-	1,641.00	-	130,232.78
Proposition 30/SB 109	223,556.88	32,961.00	13,749.16	-	242,768.72
SB 509 Public Safety	362,999.22	4,792.88	-	-	367,792.10
Forfeiture Fund-Federal/DOJ	0.02	-	-	-	0.02
Asset Seizure Fund	45,008.24	-	-	-	45,008.24
Section 11469 Subfund	87,679.14	-	-	-	87,679.14
Fed Asset Forfeiture-Treasury	403,910.00	18,317.70	-	-	422,227.70
School District Grant Fund	-	-	-	-	-
State Supplemental Law Enforce	-	-	-	-	-
Local Law Enforcement Block Gr	2,063.55	4.21	-	-	2,067.76
PC 1202.5 Crime Prevention	65,685.00	-	-	-	65,685.00
Recycling Grant Fund	(68,443.84)	64,475.41	2,032.48	-	(6,000.91) (2)
Homeless Emergency Aid Program	(33,558.91)	-	-	(3,304.98)	(36,863.89) (2)
Bureau of Justice Assistance	50,579.31	126,353.89	35,969.77	-	140,973.43
Expanded Learning Program Fund	-	-	-	-	-
OTS Grant	1,590.20	-	-	-	1,590.20
FIRST 5 Fund	7,630.28	16,624.00	4,173.73	-	20,080.55
Safety Dept. Grants	6,828.41	-	1,183.58	-	5,644.83
OSMD Immunization Grant	-	-	-	-	-
Mt Baldy United Way	5,258.64	-	169.56	-	5,089.08
Kaiser Permanente Grant	847.06	-	2,138.09	-	(1,291.03) (2)
Resource Center Grant - OMSD	9,739.65	6,174.11	-	-	15,913.76
Title III B Sr. Support Services	18,027.78	-	-	-	18,027.78
Healthy Community Strategic Plan	-	-	-	-	-
Kindergarten ExLP	35,954.04	11,984.68	-	-	47,938.72
ExLP Supplemental Grant	(17,932.57)	4,321.01	6,657.72	-	(20,269.28) (3)
Hope Through Housing Grant	5,524,258.47	181,427.46	-	-	5,705,685.93
E.M.S. - Paramedic Fund	500.00	-	-	-	500.00
Economic Development	1,548,227.73	451,952.63	121,101.81	-	1,879,078.55
City Contributions/Donations Fund	2,107,340.14	-	-	-	2,107,340.14
Sewer Operating Fund	151,607.79	-	2,423.92	-	149,183.87
Sewer Replacement Fund	107,014.88	261.66	-	-	107,276.54
CFD 2011-1 (Pasos)	3,653,204.34	-	-	-	3,653,204.34
CFD 2011-2 (Arrow Station)	590,156.91	-	-	-	590,156.91
Inland Empire Utility Agency	1,075,176.56	32,996.77	-	-	1,108,173.33
Sewer Expansion Fee Fund	16,767.17	74,681.17	-	-	91,448.34
Developer Impact Fees - Local	196,010.72	18,209.56	-	-	214,220.28
Burrtec Pavement Impact Fees	1,689,981.14	-	-	-	1,689,981.14
PUC Reimbursement Fund-MVGS	220,516.52	-	-	-	220,516.52
Utility Underground In-Lieu	81,961.66	1,711.33	661.65	-	83,011.14
General Plan Update Fee	555,326.51	-	-	-	555,326.51
Housing Fund	32,178.37	-	-	-	32,178.37
Public Education/Govt. PEG Fee Fund	(1,975,830.82)	-	249,747.07	-	(2,225,577.89) (4)
Infrastructure Fund	(312,216.36)	-	73,269.98	-	(238,946.38)
COVID-19	4,776,412.10	7,552.11	-	-	4,783,964.21
Successor Agency Bonds-Taxable	8,525,427.35	13,479.78	34,166.00	-	8,504,751.13
Successor Agency Bonds-Tax Exempt	(1,140,415.97)	-	-	-	(1,140,415.97)
2014 Lease Revenue Bond Proceeds	(247,393.28)	271,440.32	-	-	24,047.04
2014 Lease Revenue Bond Debt Svc	233,836.96	-	-	-	233,836.96
Contingency Fund	9,162,348.60	21,304.05	-	(26,376.78)	9,157,275.87
Assigned General Fund Reserves	\$ 38,485,223.91	\$ 5,822,844.62	\$ 2,647,361.35	\$ -	\$ 41,660,707.18
TOTALS					

Negative Cash Notes follow this presentation.

Notes on Negative Cash Balances

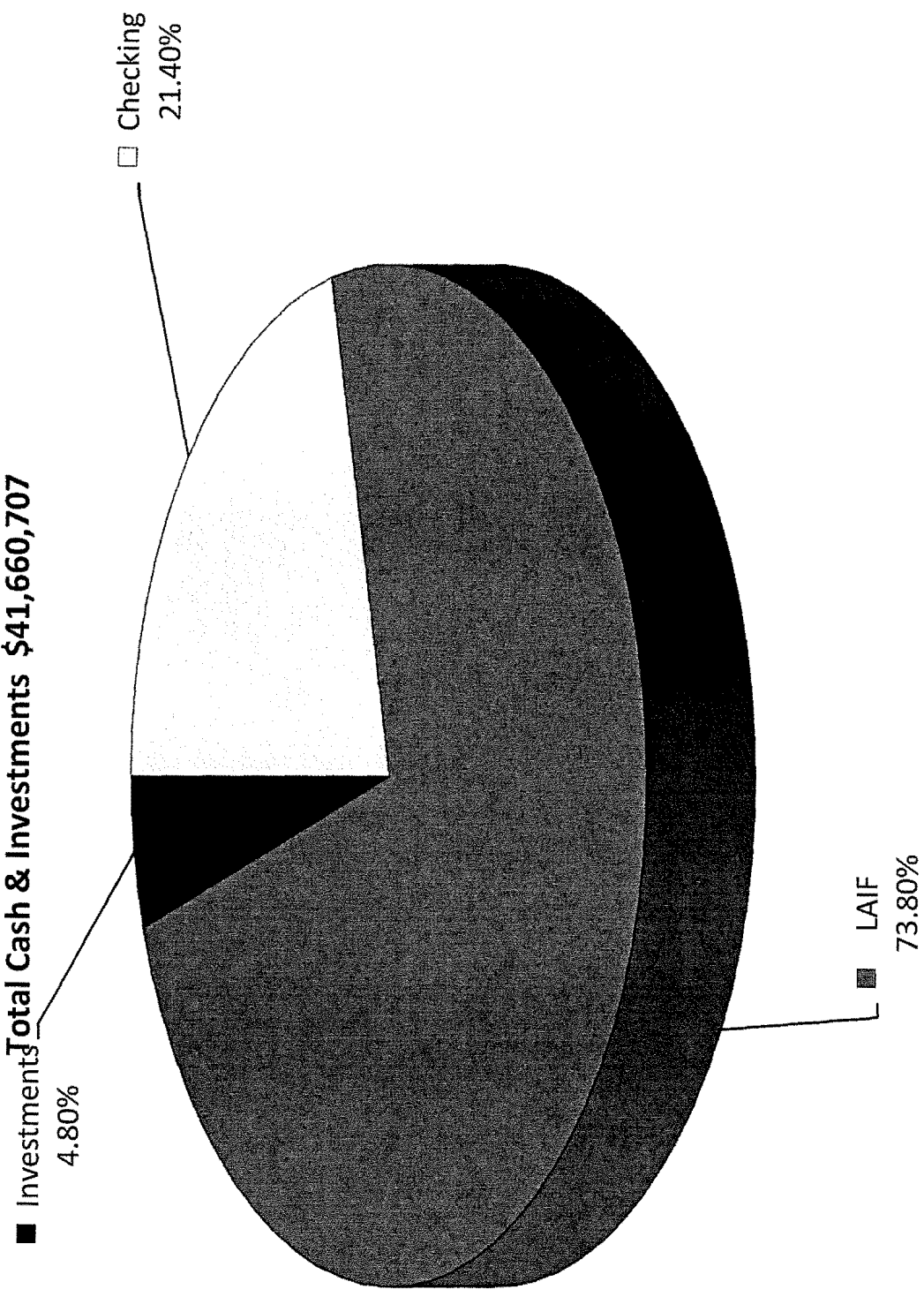
- (1) The General Operating Fund may have a negative cash for the majority of the fiscal year awaiting property and sales tax collections. This is covered by the Contingency Fund and other General Fund Reserve Funds until those collections are received. As Contingency and General Reserves exceed this negative, the City is not utilizing restricted resources.
- (2) These are reimbursable grant funds that utilize general pool monies initially to cover expenditures pending reimbursement from the granting agencies. Therefore, it is not uncommon for these to be negative until that reimbursement is received.
- (3) This fund has operational deficits annually. At the end of the fiscal year it is restored by a General Fund Transfer.
- (4) The Infrastructure Fund receives transfers from other funds to accomplish infrastructure projects. Those transfers are usually recorded when the projects nears completion or prior to mid-year budget preparation. Any negative in that fund will be eliminated at those times. Transfers from these funds (C.D.B.G., Gas Tax, Measure I, etc.) may go negative on cash pending collections of these revenues. In this way we can determine if obligations for projects are exceeding current resources.
- (5) This debt service operation utilizes transaction and use taxes which are part of the sales tax and Successor Agency property taxes. These have been sufficient in prior fiscal years to cover the necessary debt service; however, they are not completely received until fiscal year-end. Once debt service is covered the excess will be transferred to the General Fund.

**CITY OF MONTCLAIR
STATEMENT OF CASH AND INVESTMENT ACCOUNTS
AS OF JANUARY 31, 2021**

	Par Value	Purchase Date	Maturity Date	Coupon Interest Rate	Current Market Value	Balance at Cost	Totals
CHECKING ACCOUNT							
Checking Account							\$ 8,934,951.14
Asset Seizure Account							\$ 59.02
CASH W/FISCAL AGENT, CD's, LAIF DEPOSITS, AND SHORT-TERM U.S. AGENCY SECURITIES							
Local Agency Investment Fund (LAIF)				0.440%	30,852,118.82	30,725,697.02	
First American Government					2,000,000.00	2,000,000.00	
					<u>\$ 32,852,118.82</u>		\$ 32,725,697.02
U.S. AGENCY SECURITIES							
					\$ -		\$ -
TOTAL							<u>\$ 41,660,707.18</u>

Current market values obtained from US Bank.

CITY OF MONTCLAIR
CASH AND INVESTMENTS BY TYPE
January 31, 2021
Total Cash & Investments \$41,660,707



**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
TREASURER'S REPORT**

FOR THE MONTH ENDING

January 31, 2021

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
STATEMENT OF CASH BY FUND
January 31, 2021**

COMBINED OPERATING FUND

Operating	<u>48,821.37</u>	\$ 48,821.37
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LRPRP Fund

Operating	<u>0.00</u>	\$ 0.00
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RORF

	2,521,175.96	
RORF Area I	0.00	
RORF Area II	0.00	
RORF Area III	0.00	
RORF Area IV	0.00	
RORF Area V	0.00	
RORF Area VI	0.00	\$ 2,521,175.96

TOTAL CASH

\$ 2,569,997.33

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
STATEMENT OF CASH
January 31, 2021**

Checking Account

US Bank

2,569,997.33

TOTAL CASH

2,569,997.33

NOTE:

In accordance with State law, the Successor Agency receives the monies necessary to cover its obligations for the upcoming six month period. The monies are received in January and June of each year.

The Successor Agency has sufficient funds available to meet expenditures during the upcoming six-month period.

**CITY OF MONTCLAIR AS SUCCESSOR TO
THE REDEVELOPMENT AGENCY
WARRANT REGISTER**

FOR THE MONTH ENDING

January 31, 2021

City of Montclair
Final Warrant Register
Council Date 02/16/2021
Regular Warrants
Checking Account: Successor to the RDA

	<u>Warrants</u>	<u>US Bank transfers</u>	<u>Area Totals</u>
SRDA Combined Operating Fund	6,750.00	7,261.25	14,011.25
RORF (Redevelopment Obligation Retirement Funds)	0.00	0.00	0.00
	<u>6,750.00</u>	<u>7,261.25</u>	
			<u>14,011.25</u>

Note: Reimburse City for 1/7, 1/21 payrolls

Vice Chairperson Ruh

Accounts Payable

Checks by Date - Summary by Check Number

User: cramirez
Printed: 2/3/2021 8:40 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
8169	BLXGr001	BLX Group LLC	01/21/2021	4,500.00
8170	BLXGr001	BLX Group LLC	01/28/2021	2,250.00
Report Total (2 checks):				6,750.00

Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 01/04/2021 To 01/29/2021

Printed on 02/03/2021 at 9:39 AM PST



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
01/21/2021	\$3,127.71	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimb City for 01/21/21 Payroll
Initiate Date 01/21/2021
Initiate Time 12:04PM CDT
Initiated By JKULBECK
Completed Date 01/21/2021
Completed Time 12:04PM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
01/07/2021	\$4,133.54	153499275813	153499275805	Completed

Debit Account Name CITY OF MONTCLAIR SUCCESSOR AGENCY
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 01/07/21 Payroll
Initiate Date 01/07/2021
Initiate Time 04:51PM CDT
Initiated By JKULBECK
Completed Date 01/07/2021
Completed Time 04:51PM CDT

Total Number of Book Transfers: 2
Total Amount of Book Transfers: \$7,261.25

--- End of Report ---

**CITY OF MONTCLAIR
HOUSING CORPORATION
TREASURER'S REPORT
FOR THE MONTH ENDING**

January 31, 2021

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SCHEDULE 1 - STATEMENT OF CASH AND INVESTMENTS

CASH AND INVESTMENTS GRAPH

Schedule 1

**CITY OF MONTCLAIR
HOUSING CORPORATION
STATEMENT OF CASH AND INVESTMENTS
January 31, 2021**

	<u>Interest Rate</u>	<u>Market Value</u>	<u>Book Value</u>
Checking Account			
US Bank			542,244.18
 Investments			
LAIF	0.44%	1,712,381.82	1,708,501.27
TOTAL CASH & INVESTMENTS			2,250,745.45

NOTE:

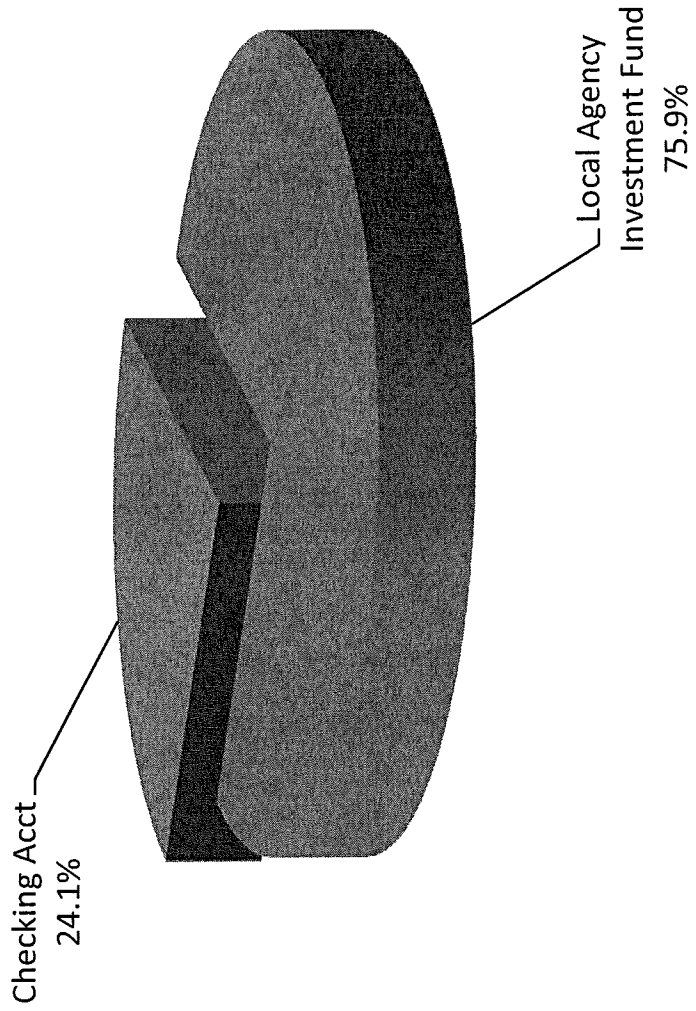
Pursuant to the Corporation's Investment Policy, all moneys are invested in banks, the Local Agency Investment Fund, and in securities with maturities of no greater than three years.

The Corporation has sufficient funds available to meet expenditures during the upcoming six-month period.

The Corporation is in compliance with the internal control procedures set forth in its Investment Policy.

**CITY OF MONTCLAIR
HOUSING CORPORATION
CASH AND INVESTMENTS GRAPH
January 31, 2021**

Total Cash & Investments - \$2,250,745



**CITY OF MONTCLAIR
HOUSING CORPORATION
WARRANT REGISTER**

FOR THE MONTH ENDING

January 31, 2021

City of Montclair
Final Warrant Register
Council Date 02/16/2021
Regular Warrants
Checking Account: MHC

<u>Warrants</u>	<u>ACH Transfers</u>	<u>Voided Checks</u>	<u>US Bank transfers</u>	<u>Totals</u>
15,241.36	0.00	0.00	16,711.89	31,953.25

January 2021 Total 31,953.25

US Bank transfers:

Reimburse City for 01/07 payroll

Reimburse City for 01/21 payroll

Vice Chairperson Ruh

Accounts Payable

Checks by Date - Summary by Check Number

User: cramirez
Printed: 2/3/2021 8:39 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
5166	Land012	Landscape Maintenance Unlimited	01/07/2021	5,795.00
5167	Mont074	Monte Vista Water District	01/07/2021	4,918.47
5168	Sout018	Southern California Edison Co	01/07/2021	220.29
5169	Mont002	City of Montclair	01/21/2021	1,812.00
5170	Mont074	Monte Vista Water District	01/21/2021	929.19
5171	Sout018	Southern California Edison Co	01/21/2021	676.53
5172	Sout021	Southern California Gas Co	01/21/2021	889.88
Report Total (7 checks):				15,241.36

Book Transfer Daily Activity Detail

CITY OF MONTCLAIR

SinglePoint

Reported Activity From 01/04/2021 To 01/29/2021

Printed on 02/03/2021 at 9:38 AM PST



Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
01/21/2021	\$6,926.21	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimb City for 01/21/21 Payroll
Initiate Date 01/21/2021
Initiate Time 12:04PM CDT
Initiated By JKULBECK
Completed Date 01/21/2021
Completed Time 12:04PM CDT

Effective Date	Amount	From: Debit Account Number	To: Credit Account Number	Status
01/07/2021	\$9,785.68	153499275821	153499275805	Completed

Debit Account Name MONTCLAIR HOUSING CORPORATION
Debit Account Type DDA
Credit Account Name CITY OF MONTCLAIR GENERAL ACCOUNT
Credit Account Type DDA
Template Name .
Memo Reimburse City for 01/07/21 Payroll
Initiate Date 01/07/2021
Initiate Time 04:51PM CDT
Initiated By JKULBECK
Completed Date 01/07/2021
Completed Time 04:51PM CDT

Total Number of Book Transfers: 2
Total Amount of Book Transfers: \$16,711.89

--- End of Report ---

**CITY OF MONTCLAIR
HOUSING AUTHORITY
TREASURER'S REPORT
FOR THE MONTH ENDING
January 31, 2021**

Schedule 1

**CITY OF MONTCLAIR
HOUSING AUTHORITY
STATEMENT OF CASH
January 31, 2021**

	<u>Amount</u>
Checking Account	
US Bank	4,471.16
TOTAL CASH	\$ <u>4,471.16</u>

NOTE:

During the upcoming month, surplus moneys will be invested in the Local Agency Investment Fund. The MHA has sufficient monies available to meet expenditures during the next six month period.

**CITY OF MONTCLAIR
HOUSING AUTHORITY
WARRANT REGISTER
FOR THE MONTH ENDING
January 31, 2021**

City of Montclair
Final Warrant Register
Council Date 02/16/2021
Regular Warrants
Checking Account: MHA

<u>Warrants</u>	<u>Voided Checks</u>	<u>US Bank transfers - out.</u>	<u>Totals</u>
0.00	0.00	0.00	0.00
January 2021 Total			<u>0.00</u>

Vice Chairperson Ruh