#### **RESOLUTION NO. 14-02**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF MONTCLAIR REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2014, THROUGH DECEMBER 31, 2014, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34179, DIVISION 24, PART 1.85, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, The City of Montclair Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under California Community Redevelopment Law, Health and Safety Code Section 33000, et seq., ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Montclair ("City"); and

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended thereby; and

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by Resolution considered and approved by the City Council at an open public meeting, the City chose to become and serve as the "Successor Agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the Successor Agency and is performing its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, pursuant to Section 34179, the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 25, 2012; and

WHEREAS, the State Legislature approved and the Governor signed AB 1484 on June 29, 2012; and

WHEREAS, AB 1484 changed the date for submittal of the ROPS to no fewer than 90 days before the date of property tax distribution and included a \$10,000 per day fine for each day the ROPS is delinquent; and

WHEREAS, the ROPS for July 1, 2014, through December 31, 2014, must be submitted to the County and State by March 1, 2014; and

WHEREAS, the Oversight Board is requested to adopt the ROPS for July 1, 2014, through December 31, 2014, on February 26, 2014, and to authorize the Successor Agency to post the ROPS on the City/Successor Agency website and transmitted the ROPS to the County Auditor-Controller, the State Department of Finance ("DOF"), and the State Controller's Office; and

WHEREAS, pursuant to the Dissolution Act, the actions of the Oversight Board, including those approved by this Resolution, do not become effective for five (5) business days pending any request for review by DOF; and if DOF requests review hereof, DOF will have 45 days from the date of its request to approve this Oversight Board action.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency does hereby find and determine as follows:

- The Oversight Board finds and determines that the foregoing Section 1. recitals incorporated into this Resolution by this reference are true and correct and constitute a material part of this Resolution.
- Section 2. The Oversight Board approves the ROPS for the period of July 1, 2014, through December 31, 2014.
- The Oversight Board authorizes the Successor Agency to transmit Section 3. the ROPS to the County Auditor-Controller, DOF, and the State Controller's Office.
- The Secretary of the Successor Agency or her authorized designee is directed to post the ROPS on the City/Successor Agency website pursuant to the Dissolution Act.
- This Resolution shall become effective after transmittal of this Resolution with the ROPS attached to DOF and the expiration of five (5) business days pending a request for the review of DOF within the time periods set forth in the Dissolution Act; in this regard, if DOF requests review hereof, it will have ten days from the date of its request to approve this Oversight Board action or return it to the Oversight Board for reconsideration and the action, if subject to review by DOF, would not be effective until approved by DOF.

The Secretary of the Oversight Board shall certify to the adoption of this Resolution and shall maintain this Resolution on file as a public record and the ROPS as approved hereby.

APPROVED AND ADOPTED this 26th day of February, 2014.

airman

Secretary

ATTEST:

I, Yvonne L. Smith, Secretary of the Oversight Board for the Successor Agency to the City of Montclair Redevelopment Agency, DO HEREBY CERTIFY that Resolution No. 14-02 was duly adopted by the Oversight Board of Directors at a regular meeting thereof held on the 26th day of February, 2014, and that it was adopted by the following vote, to-wit:

Richardson, Piotrowski, Hillman, Catlin, Johnson, Ruh

NOES:

None

ABSTAIN:

None

ABSENT:

Erickson

Secretary

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Montclair					+ *
Name	of County:	San Bernardino		· .		•	
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obli	igation			Six-Month	Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopme	ent Property Tax Trus	t Fund (RPTTF) Fu	nding	\$	2,573,062
В	Bond Proceeds Fu	nding (ROPS Detail)					
C	Reserve Balance F	unding (ROPS Detail)					2,573,062
D	Other Funding (RO	PS Detail)					_
Ē	Enforceable Obligation	ons Funded with RPTTF Funding (F	-+G):			_\$	514,210
F	Non-Administrative	Costs (ROPS Detail)		· .		<del></del> -	389,210
G	Administrative Cos	ts (ROPS Detail)				<u> </u>	125,000
Н	Current Period Enfor	ceable Obligations (A+E):			-	\$	3,087,272
1	Enforceable Obligation	rted Prior Period Adjustment to Cu s funded with RPTTF (E):		<u>-</u>			514,210
J	Less Prior Period Adjus	stment (Report of Prior Period Adjusti	ments Column S)	-			(88,223
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J	)			\$	425,987
Count	y Auditor Controller Re	ported Prior Period Adjustment to	Current Period RPTTF	Requested Fundi	ng		
i L	Enforceable Obligation	s funded with RPTTF (E):					514,210
M	Less Prior Period Adju	stment (Report of Prior Period Adjust	ments Column AA)		No september of the sep		
= N	Adjusted Current Per	iod RPTTF Requested Funding (L-I		Appel and appel ap	Control of the Contro	Company Compan	514,210
	cation of Oversight Board		Bill Ruh				Chairman
hereby	certify that the above is	of the Health and Safety code, I a true and accurate Recognized	Name	10/		-	Title
Obliga	tion Payment Schedule for	or the above named agency.	Belg	Sel		26/2	bray
				/ /			

# Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

-	T	T :	· · · · · · · · · · · · · · · · · · ·		1	T	<del></del>	T		<del></del>	1		***		T
A	В	c	D	E	F	G	Н .	<sub>(-</sub>	j	  - K	1	м	N	0	P
<b> </b>						<u> </u>		<del></del>		<u> </u>		· · ·			
						1		Total				Funding Source			
			Contract/					Outstanding		Non-Rede	velopment Prop	erty ⊺ax Trust	RPT	F	
-			Agreement Execution	Contract/Agreement				Debt or		Bond	Reserve				
Item	Project Name / Debt Obligation	Obligation Type	Date	Termination Date	. Payee	Description/Project Scope	Project Area	Obligation	Retired	Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Total
<b>—</b> —		· .					<u> </u>	\$ 97,872,167		\$ -	\$ 2,573,062	\$ -	\$ 389,210	\$ 125,000	\$ 3,087,272
	1 1007 Tayshia Tay Allandian Banda	Bonds Issued On or Before 12/31/10	11/1/1997	40/4/0004	Dest Off Works	Bond Issue to Fund Non-Housing		040 700							
-	2007A Tax Allocation Refunding	Burius Issued Off of Delute 12/31/10	11/1/1997	10/1/2021	Bank of New York Mellon	Projects Bond Issue to Fund Non-Housing	Project Area 1	246,780	N		22,560				\$ 22,560
	2 Bonds	Bonds Issued On or Before 12/31/10	9/27/2007	9/1/2035	Bank of New York Melion	Projects	Project Area 3	36,846,969	N		1,067,563	· ·			\$ 1,067,563
<u> </u>	2007B Taxable Tax Allocation	:			Control For Honor	Bond Issue to Fund Non-Housing	I Tojour za da o	00,040,000			1,007,000				Ψ 1,007,500
	Bonds	Bonds Issued On or Before 12/31/10	9/27/2007	9/1/2027	Bank of New York Mellon	Projects	Project Area 3	4,129,240	N		217,898				\$ 217,898
				.7-7		Bond Issue to Fund Non-Housing	†		-						1
	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/23/2004	10/1/2031	Bank of New York Mellon	Projects	Project Area 4	6,543,750	N		263,000				\$ 263,000
						Bond Issue to Fund Non-Housing									
	5 2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/6/2001	10/1/2030	Bank of New York Mellon	Projects	Project Area 5	12,786,320	N		545,355				\$ 545,355
	3 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/16/2006	4014/0000	D. J. Ch. V. 144 H	Bond Issue to Fund Non-Housing									
-	2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	0/10/2006	10/1/2033	Bank of New York Mellon	Projects	Project Area 5	10,857,566	N		378,786				\$ 378,786
	7 2006B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/16/2006	10/1/2033	Bank of New York Mellon	Bond Issue to Fund Non-Housing Projects	Project Area 5	5,741,688	N		77,900	·			£ 77.000
<b></b>	2000 Tax / Wooddon Bonda	Bollas isdaed on a Beisle 1201110	0,10,2000	10/112000	Stradling, Yocca, Carlson &		Fillect Alea 3	3,741,056			77,900	<u> </u>		-	\$ 77,900
.	Contract for Legal Services	Legal	12/9/1981	6/30/2014	Rauth	Bond Counsel Legal Services	All Areas	8.000	N				8,000		\$ 8,000
	2 Contract for Bond Trustee Service	Professional Services	12/9/1981	6/30/2014	Bank of New York Mellon	Annual Bond Trustee Fees/Costs	All Areas	15,000	N				15,000	·	\$ 15,000
_	1 Contract for Bond Services	Professional Services	12/9/1981	6/30/2014	Bondlogistix LLC	Bond Continuing Disclosure Services	All Areas	12,000	N		<del></del>		12,000		\$ 12,000
	2011/2011/000	Toronsonal Co. Floor	1270/1007	010012014	Boridiogistix ELO	Bond Arbitrage Rebate Calculation	All Aleas	12,000	14				12,000		<b>3</b> 12,000
L	Contract for Bond Services	Professional Services	12/9/1981	6/30/2014	Bondlogistix LLC	Services	All Areas	12,000	N				12,000		\$ 12,000
					1	Continuing Appraisals of Assets for		1							1
Ι.						Long Range Property Management					1				
	Contract for Appraisal Services	Project Management Costs	1/1/2014	6/30/2014	Integra Ellis	Plan	All Areas	12,000	N				12,000		\$ 12,000
					1										
	Public facility, infrastructure and					Utilization of pre 2011 unspent bond		1							
<u> </u>	2 economic development obligations Administrative Cost Reimbursement	Improvement/Infrastructure	6/3/2012	6/30/2014	To be Determined	proceeds	All Areas	14,160,644	N		ļ				\$
1 ,	Adreement 3 Agreement	Admin Costs	6/3/2012	6/30/2014	City of Montclair	Administrative Reimbursement Agreement No. 12-49	All Areas	5,500,000	N			ļ		405.00	105.00
	Long Range Property Management	Admin Costs	0/3/2012	0/30/2014	City of Widhician	Administrative Reimbursement	All Aleas	3,300,000	N					125,000	\$ 125,000
4	Plan Administration	Project Management Costs	6/3/2012	6/30/2014	City of Montclair	Agreement No. 12-49	All Areas	79,343	N		1	İ	79,343		\$ 79,343
	Bond Indenture Reporting			-	1	Administrative Reimbursement		1							1.5,5.0
	Requirements	Bonds Issued On or Before 12/31/10	6/3/2012	6/30/2014	City of Montclair	Agreement No. 12-49	All Areas	4,548	N			Ì	4,548		\$ 4,548
						Prior unpaid LRPMP Costs - Unpaid									
1	Long Range Property Management					Administrative Reimbursement		1		]					
<u></u>	Plan Preparation	Professional Services	6/3/2012	6/30/2014	City of Montclair	Agreement No. 12-49	All Areas	71,319	N		1		71,319		\$ 71,319
1						Prior unpaid Bond Disclosure Financial							· ·		
1	Bond Indenture Reporting	ŀ				Stm. Costs - Unpaid Administrative Reimbursement	į								
	Requirements	Professional Services	6/3/2012	6/30/2014	City of Montclair	Agreement No. 12-49	All Areas	15,000	N		1		15.000		\$ 15,000
	City of Montclair as Successor	TO SOCIOTAL CONTINUES	0,0,20,12	0/30/2014	Ony of Mornidali	ngreement no. 12-49	All Aleas	10,000	IN		<del> </del>		10,000		10,000
1	Agency for City of Montclair							]							
1	Redevelopment Agency vs.				1		1				1				
<u></u>	Department of Finance, et al	Litigation	6/3/2012	6/30/2036	Best Best & Krieger LLP	Legal services related to litigation	All Areas	.80,000	N	L	L	L _	10,000		\$ 10,000
	Montclair Housing Authority -						1								1
,	Housing Entity Administrative Cost  Allowance	Minoplianosus	2/18/2014	7///0040		Administrative costs in connection with									1.
<u> </u>	Juliowance	Miscellaneous	Z/18/ZU14	7/1/2018	Entity Entity	low and moderate income properties	All Areas	750,000	N	<u> </u>	l .	L	150,000	<u> </u>	\$ 150,000

### Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	perty tax revenues is required by an enforceable obligation.		<del></del>	· · · · · · · · · · · · · · · · · · ·	<del></del>	<del> </del>	· · · · · · · · · · · · · · · · · · ·	<del></del>
A	В	С	D	E	. F	G	-н	
			-	Fund	Sources			General Comment - Finance should be awa
	:	Bond P	roceeds	Reserve I	Balance	Other	RPTTF	that both ROPS payments occur within a sin six month period. Therefore, you cannot sh
				11000.70	Salario	i ii	(4.11)	the amount received in June as being application the next six months starting in July as the
					Prior ROPS			payment of that fiscal year will be January of
		Bonds Issued	Bonds Issued	Prior ROPS period	RPTTF distributed as	Rent,	-	next calendar year. In order to agree to financial records, the forms needs to
	Cash Balance Information by ROPS Period	on or before 12/31/10	on or after 01/01/11	balances and DDR balances retained	reserve for next bond payment	Grants,	. Non-Admin and	corrected.
_	PS 13-14A Actuals (07/01/13 - 12/31/13)	12/3//10	01/01/11	Data il Ces Teta illeu	bolic payment	Interest, Etc.	Admin	Comments
	Beginning Available Cash Balance (Actual 07/01/13)			<u> </u>			r <del> </del>	Column C - Balance of bond proce
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	:						represents \$13,727,184 of pre 2011 proce for projects and \$3,963,777 of trustee
_	Revenue/Income (Actual 12/31/13)	17,690,961		129,171		-	2,935,783	restricted amounts.
_	Note that the RPTTF amounts should tie to the ROPS 13-14A distribution							Column H - RPTTF amount (\$2,935,74 received in June 2013, is on line 1 not here
	from the County Auditor-Controller during June 2013							that would duplicate amount. \$3,689, received 12/31/13 from SB County.
	SEE GENERAL COMMENT AT TOP OF COMMENT SECTION					•		Column C - \$2,550,283 is RPTTF rece received June 2013 transmitted July 2013
_		2,626,121					3,689,928	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)  Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report							Column H - Expenditures of \$2,837,560 incl \$2,550,283 transferred to trustee so part
	of PPAs	2,550,283					2,847,560	revenue of Column C on Line 2.
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A				-		-	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of		V 7: A 15:35 79		4.5 V.E.5.94			Column H - Since Prior Period Adjustn
-	PPAs.			No entry required			88 223	amount is deducted the ending cash balan do not agree with financial records. Line Beginning Balance do agree.
6			20 37 450W2-27 N	29,000 20 30 30 30 00			50,223	Column C - Balance of bond proce
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)					:		represents \$13,803,022 of pre 2011 proce for projects and \$3,963,777 of trustee t
_	,	\$ 17,766,799	\$ -	\$ 129,171	\$	\$ -	\$ 3,689,928	restricted amounts.
	PS 13-14B Estimate (01/01/14 - 06/30/14)						,	
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)							Column C - Balance of bond proce represents \$13,803,022 of pre 2011 proce
		<b>4.7.7.6.7.0.</b>						for projects and \$3,963,777 of trustee I
8	Revenue/Income (Estimate 06/30/14)	\$ 17,766,799	\$ -	\$ 129,171	\$ -	\$ -	\$ 3,778,151	restricted amounts.  Column C - Transfers to trustee of RP1
	Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 (Unable to agree							(\$3,689,928) and Reserves (\$91,196). Column F - Debt service from 7/2014 - 12/2
	as County of San Bernardino distributed 12/31/13 so included in prior section)							sent to trustee.  Column H - ROPS distribution is above
_		3,781,124			2,573,062			received 12/31/2013.
9	Expenditures for 13-148 Enforceable Obligations (Estimate 06/30/14)							Column E - \$91,196 used for bond debt sen and remainder to be used on obligations as
		ļ						DOF determination.
								Column H - Entire ROPS allocation sen trustee and second half of year will be on h
40	Determine of Australia Cook Pales - (Feb. 11) 200 00000	1,208,062		129,196			3,689,928	to make payment.
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for			İ				Column C - This is the reserve amo
	debt service approved in ROPS 13-14B	2,573,062						hand at June 30, 2014 and used in the
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	2,010,002	<u></u>					period to pay debt service.  Column C - Balance of bond proce
				i				represents \$13,803,022 of pre 2011 proceed for projects and \$3,963,777 of trustee h
		\$ 17,766,799	s -	\$ (25)	\$ 2,573,062	\$ -	\$ 88.223	restricted amounts.

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS.13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

adjustii	ients sen-reported by SAs are subject to at	I I I I I I I I I I I I I I I I I I I	I addition	1	)	T. CHARGOOM	TONOI.	,				<del></del>			<del></del>	· · · · · ·		
A	В	С	D	E	F	G .	H		J	ĸ	L	M	N	0	P.	Q	R	s
ļ.	Non-RPTTF Expenditures						RPTTF Expenditures											
			-					-			-			·				Net SA Non- Admin and Admin PPA (Amount Used to
		Bond Pro	nceeds	Reserve B	alance	Other F	unds			Non-Admin					Admin			Offset ROPS 14- 15A Requested RPTTF)
									Available RPTTF					Available RPTTF	2000		Difference (If total actual	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	(ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference	Authorized	(ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available		exceeds total authorized, the total difference	Net Difference
	, rajeot name / Best osnigation	e Additorized	e	e Audionzea	e Actual	Authorized	S -	\$ 2,685,783		\$ 2,685,783	·	is zero)		<del> </del>	<del> </del>	Actual	is zero)	(M+R)
	1997 Taxable Tax Allocation Bonds		. 1 3 -	-	9 1		1 3 -		\$ 2,685,783		\$ 2,597,560 23,190		\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$	\$ 88,223
	2007A Tax Allocation Refunding Bonds	<del> </del>	<del>                                     </del>	<del>-</del>		<del> </del>	<del></del>	23,190 1,059,375	23,190 1,059,375		1,059,375		<del></del>		<u> </u>	<del> </del>	<del> </del> -	\$ -
	2007B Taxable Tax Allocation Bonds	<del> </del>	<del> </del>	<del></del>	<del> </del> -	· · · · · ·	<del> </del>	211.411	211,411		211.411	9	·	<del> </del>	<del> </del>	<del> </del>	<del> </del>	\$ -
	2004 Tax Allocation Bonds	<del>                                     </del>		<del>-</del>		·	1	261,188	261,188		261.188	\$ -		<del>                                     </del>	<del> </del> -	<del>                                     </del>		
	2001 Tax Allocation Bonds		<del> </del>	-	<del> </del>	<u> </u>	t	538,105	538.105		538.105	\$ -		<del>                                     </del>	<del> </del>	<del> </del>	<del> </del>	<u> </u>
	2006A Tax Allocation Bonds	-		-			1	379,114	379,114		379,114	\$ -		<del>                                     </del>	<del> </del>	1		\$
7	2006B Tax Allocation Bonds	-		-	1			77,900	77,900		77,900	\$ -		· · · · · ·	<del> </del>	<del>                                     </del>		\$ -
10	Contract for Legal Services		T			-		20,000	20,000	\$ 20,000	3,034	\$ 16,966			· · - ·			\$ 16,966
	Contract for Bond Trustee Service	<del>-</del>		-		-		13,000	13,000		12,943							\$ 57
	Contract for Bond Services			-				13,500	13,500		10,000							\$ 57 \$ 3,500 \$ 2,000 \$ 2,500 \$ 13,200
	Contract for Bond Services			-		-		11,500	11,500		9,500							\$ 2,000
	Contract for Professional Service			-	<u> </u>	ļ <u>-</u>		2,500	2,500		ļ	\$ 2,500		ļ		I		\$ 2,500
	Contract for Appraisal Services		1	-		<del> </del>		25,000	25,000		11,800							\$ 13,200
	Contract for Asset Mgmnt / Disposal Plan	<u> </u>	<del> </del>	-		<u> </u>		50,000	50,000			\$ 50,000						\$ 50,000
43	Administrative Cost Reimbursement Agreement	<u> </u>	<u> </u>	<u>.l</u>	<u>L</u>		<u>i</u>	<u> </u>	<u> </u>	- \$		<u>[</u> \$		250,000		250,000	1	\$ -

	Recognized Obligation Payment Schedule 14-15A - Notes
Item #	Notes/Comments
47	In the meet and confer determination on ROPS 13-14B, Finance indicated that LRPMP costs could not be reclassified from administrative allowance to RPTTF because "the administrative budget provided by the
	Agency does not identify any such costs. To the extent the Agency plans on using in-house staff to prepare the LRPMP, those costs should be listed on a separate line item on a subsequent ROPS for
	Finance's review." Since Finance guidance was issued after the prior budget was prepared and approved, that budget has been amended by the Oversight Board and it has submitted to Finance. This entry
	requests RPTTF for that amount as indicated in Finance's determination.
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48	In the meet and confer determination on ROPS 13-14B, Finance indicated that bond issue financial disclosure costs could not be reclassified from administrative allowance to RPTTF because "the administrative
	budget provided by the Agency does not identify any such costs. To the extent the Agency plans on using in-house staff to prepare the LRPMP, those costs should be listed on a separate line item on a
	subsequent ROPS for Finance's review." Since Finance guidance was issued after the prior budget was prepared and approved, that budget has been amended by the Oversight Board and it has submitted to
	Finance. This entry requests RPTTF for that amount as indicated in Finance's determination. These were financial disclosure costs in addition to those claimed on ROPS 13-14B.
49	The Successor Agency has approved proceeding with litigation related to a dispute with Department of Finance on our previous ROPS. Successor Agency staff is currently in the process of securing
	legal counsel to commence litigation. This litigation will be commenced in the near future and filed during the upcoming ROPS period. This line item contains the estimated legal costs of such litigation from
	commencement through the end of the applicable ROPS period as determined by Best, Best & Krieger, LLP, Attorneys At Law.
50	In accordance with Section 34171 (p) (1) as specified in AB 471, signed by the Governor 2/18/14 and effective as urgency legislation, the Montclair Housing Authority (Successor Housing Entity) is eligible
	to receive a "housing administrative cost allowance". This allowance is to be up to 1% of the property taxes allocated to the RORF (Redevelopment Obligation Retirement Fund) but not less than \$150,000 per fiscal
	year. In fiscal year 2012-13, \$4,369,300 was allocated to the Montclair Successor Agency RORF and 1% of that amount would be \$43,693. Since that amount is less than the prescribed minimum threshold
<u> </u>	of \$150,000 and since the administrative cost budget applicable to maintaining properties held by the Montclair Housing Authority is \$326,702 for fiscal year 2013-14, the minimum threshold amount would be
	applicable. Therefore,the minimum allocation amount of \$150,000 would be due to Montclair Housing Authority.
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