



CITY OF MONTGOMERY
10101 Montgomery Road • Montgomery, Ohio 45242
• (513) 891-2424 • Fax (513) 891-2498

Public Hearing Agenda


June 19, 2024
Montgomery City Hall
10101 Montgomery Road

5:45 P.M.

1. Call to Order
2. Roll Call
3. Guests and Residents
4. Old Business
5. New Business
 - a. 2025 Tax Budget
6. Other Business
7. Approval of Minutes
8. Adjournment

May 23, 2024

TO: Brian K. Riblet, City Manager

FROM: Maura Gray, Finance Director 

SUBJECT: 2025 Tax Budget

REQUEST

In accordance with ORC Section 5705.28, each taxing authority must pass a Resolution adopting a Tax Budget prior to July 15th and submit their Tax Budget to the County Auditor. It is necessary for City Council to consider a Resolution approving the Tax Budget for the fiscal year beginning January 1, 2025, and submit the Tax Budget to the Hamilton County Auditor.

FINANCIAL IMPACT

It is necessary to pass the Tax Budget before July 15 and submit the Tax Budget to the County Auditor before July 20 of each year to ensure the City's share of the Local Government Fund.

BACKGROUND

The Tax Budget requires the City to estimate revenues and expenditures for funds which derive revenues from real and personal property taxes. There are many variables affecting the 2025 Tax Budget. This is not a biennium Budget year for the State, so the variability of our Tax Budget is minimized.

The City of Montgomery has two (2) funds which derive money from property taxes: the General Fund and Fire Levy Fund. Detailed schedules for these funds have been included in the 2025 Tax Budget.

Assessed Valuation:

The total assessed valuation for the year 2023 collected in 2024 for the City of Montgomery is estimated to be \$804 million. It is important to note that 2023 was a six-year revaluation year and the city experienced an increase of \$145 million in property valuation, a 22% increase from the previous year. 2025 valuation should remain relatively flat.

General Fund:

The General Fund collects 4.5 mills (3 mills inside, 1.5 mills outside) on real property. It is estimated that \$2,690,000 will be collected in property taxes in 2024 for the General Fund; it is expected that this number will remain relatively constant in 2025.

Income tax collections in the General Fund are estimated to be \$10.1 million of the total income tax collection of \$13.5 million estimated in 2024. The total income tax received in 2023 was just under 12.5 million. Income tax is allocated 75% to the General Fund, 25% to the Capital Fund, and 5% to the General Bond Retirement Fund. The General Fund allocation of 2025 income tax revenue is expected to be 10.3 million.

Other General Fund revenues are estimated to remain relatively flat. Total revenues of the General Fund for 2025 are estimated at \$15,397,260 as compared to \$15,313,939 estimated for 2024.

Expenditures of the General Fund are estimated to be \$ 13,971,975 in 2025, as compared to \$13,861,195 in 2024.

Transfers from the General Fund programmed for 2024 and estimated for 2025 are as follows:

| Line Item | 2024 | 2025 |
|-----------------------------|-----------|-----------|
| School Resource Officer | \$21,550 | \$21,550 |
| Environmental Impact Tax | \$15,000 | \$21,000 |
| Street Maintenance & Repair | \$500,000 | \$500,000 |
| Municipal Pool | \$0 | \$0 |
| Capital Improvement | \$0 | \$0 |
| Total | \$536,550 | \$542,550 |

It is estimated that the General Fund will have a balance of approximately \$19.2 million at the end of fiscal year 2025.

Fire Levy Fund:

The Fire Fund consists of two permanent levies with no expiration date. The 5.55 mill levy was passed in 1999 and a 6.0 mill levy was approved by the voters in May of 2018. Total revenues in the Fire Levy Fund are estimated to be \$6,146,420 in 2025, keeping estimated revenues close to the 2024 levels.

Total expenditures for the 2025 Fire Levy Fund are estimated at \$5,247,357 as compared to \$5,511,501 estimated for 2024.

The estimated ending balance for the Fire Levy Fund for 2025 is \$15,023,291. This is \$899,063 higher than the estimated 2024 ending balance. This balance exceeds the City's fund balance reserve policy of 6 to 12 months.

Other Operating Funds:

The other operating funds addressed in the 2025 Tax Budget are estimated to be continuations of current budget spending levels with adjustments made for healthcare and personnel costs by labor contracts.

Capital Projects Spending:

Capital spending is projected at \$4,403,929 to be spent on permanent improvements. These projects were taken from the 2022-2026 Capital Improvement Program and are projects which were reviewed and approved by Council on an individual basis. The presentation of these projects in this Tax Budget is intended to indicate an estimated level of spending for capital outlay.

Debt Service:

A schedule of Outstanding Debt is presented in the 2025 Tax Budget. It is estimated that the City will have approximately \$43,360,000 million of outstanding debt as of January 1, 2025, for Special and General Obligation debt. Debt service payments for this debt in 2025 will be \$1,885,000 for principal repayment and \$1,421,780 for interest expense.

STAFF RECOMMENDATION

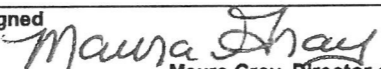
Staff requests a public hearing on the 2025 Tax budget on June 19th and consideration for approval by Council at the July 10, 2024, Business Session.

City of Montgomery, Ohio
Hamilton County, Ohio
July 15, 2024

This Budget must be adopted by the Council of Montgomery Ohio on or before July 15th, and two copie must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC. 5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

To the County Auditor of said County:

The following Budget year beginning January 1, 2025, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

Signed 
Maura Gray, Director of Finance

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,
AND COUNTY AUDITOR'S ESTIMATED RATES**

| FUND | For Municipal Use | For Budget Commission Use | | For County Auditor Use | |
|--------------------------|--|--|---|--|-----------------------------------|
| | Budget Year Amount Requested of Budget Commission Inside/Outside | Budget Year Amount Approved Budget Commission 10 Mill Limitation | Budget Year Amount Derived From Levies Outside 10 Mill Limitation | County Auditor's Estimate of Tax Rate to be Levied | |
| | | | | Inside 10 Mill Limit Budget Year | Outside 10 Mill Limit Budget Year |
| GOVERNMENT FUNDS | | | | | |
| GENERAL FUND | 2,716,900 | | | | |
| FIRE LEVY FUND | 5,562,070 | | | | |
| | | | | | |
| PROPRIETARY FUNDS | | | | | |
| | | | | | |
| | | | | | |
| FIDUCIARY FUNDS | | | | | |
| | | | | | |
| TOTAL ALL FUNDS | 8,278,970 | | | | |

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

| DESCRIPTION | 2022 Actual | 2023 Actual | Current Year Estimated for 2024 | Budget Year Estimated for 2025 |
|--|-------------------|-------------------|---------------------------------------|--------------------------------------|
| REVENUES | | | | |
| Local Taxes | | | | |
| General Property Taxes-Real Estate | 2,527,700 | 2,500,784 | 2,690,000 | 2,716,900 |
| Tangible Personal Property Taxes | | | | |
| Municipal Income Taxes | 9,213,567 | 9,370,668 | 10,125,000 | 10,376,875 |
| Other Local Taxes | | | - | - |
| Total Local Taxes | 11,741,267 | 11,871,452 | 12,815,000 | 13,093,775 |
| Intergovernmental Revenues | | | | |
| Local Government- State | 54,549 | 56,714 | 52,520 | 53,045 |
| Local Government- County | 182,642 | 188,044 | 190,890 | 192,799 |
| Estate Tax | | | - | - |
| Cigarette Tax | 75 | 113 | 25 | 25 |
| Liquor Tax | 38,753 | 6,803 | 21,000 | 21,000 |
| Property Tax Allocation (homestead rollback) | 320,913 | 322,796 | 306,030 | 306,030 |
| Other State Shared Taxes and Permits | | | - | - |
| Total State Shared Taxes and Permits | 596,932 | 574,470 | 570,465 | 572,899 |
| Federal Grants or Aid | | | | |
| State Grants or Aid | | | | |
| Other Grants or Aid | 4,725 | 29,800 | 2,000 | 2,000 |
| Total Intergovernmental Revenues | 601,657 | 604,271 | 572,465 | 574,899 |
| Interest Income | 336,989 | 1,049,526 | 1,000,000 | 800,000 |
| Special Assessments | | | | |
| Building and Construction Permits | 426,119 | 407,343 | 400,000 | 400,000 |
| Charges for Services | 414,771 | 414,449 | 396,349 | 398,655 |
| Fines, Licenses and Permits | 66,409 | 55,696 | 55,625 | 55,631 |
| Miscellaneous Revenues | 125,128 | 921,270 | 74,300 | 74,300 |
| Other Financing Sources: | | | | |
| Lease Payments | | | - | - |
| Transfers | 1,091,737 | 0.00 | 200 | - |
| Reimbursements | | | - | - |
| Other Sources | | | - | - |
| TOTAL REVENUES | 14,804,077 | 15,324,006 | 15,313,939 | 15,397,260 |

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

| DESCRIPTION | 2022 Actual | 2023 Actual | Current Year Estimated for 2024 | Budget Year Estimated for 2025 |
|---|-------------|-------------|---------------------------------|--------------------------------|
| EXPENDITURES | | | | |
| Security of Persons and Property | | | | |
| Personal Services and Benefits | 3,509,352 | 3,532,328 | 3,931,570 | 4,125,505 |
| Travel Transportation & Training | 34,474 | 21,282 | 37,000 | 33,000 |
| Contractual Services | 227,951 | 241,755 | 278,300 | 275,300 |
| Supplies and Materials | 122,956 | 104,397 | 125,500 | 125,500 |
| Capital Outlay | 13,403 | 32,759 | 13,600 | 5,200 |
| Total Security of Persons and Property | 3,908,135 | 3,932,521 | 4,385,970 | 4,564,505 |
| Public Health Services | | | | |
| Personal Services and Benefits | - | - | - | - |
| Travel Transportation & Training | - | - | - | - |
| Contractual Services | - | - | - | - |
| Supplies and Materials | 55,842 | 57,339 | 59,500 | 59,500 |
| Capital Outlay | - | - | - | - |
| Total Public Health Services | 55,842 | 57,339 | 59,500 | 59,500 |
| Leisure Time Activities | | | | |
| Personal Services and Benefits | 490,421 | 588,675 | 649,715 | 684,294 |
| Travel Transportation & Training | 4,249 | 825 | 11,500 | 11,500 |
| Contractual Services | 430,042 | 495,962 | 592,228 | 586,729 |
| Supplies and Materials | 156,908 | 164,927 | 205,100 | 209,790 |
| Capital Outlay | 57,331 | 67,424 | 104,500 | 91,000 |
| Total Leisure Time Activities | 1,138,951 | 1,317,813 | 1,563,043 | 1,583,313 |
| Community Environment | | | | |
| Personal Services and Benefits | 377,885 | 407,178 | 465,637 | 486,723 |
| Travel Transportation & Training | 3,137 | 4,287 | 9,700 | 9,700 |
| Contractual Services | 446,207 | 472,070 | 772,675 | 520,279 |
| Supplies and Materials | 14,978 | 4,437 | 13,700 | 10,200 |
| Capital Outlay | 985 | - | 1,900 | 1,900 |
| Total Community Environment | 843,193 | 887,971 | 1,263,612 | 1,028,802 |
| Basic Utility Services | | | | |
| Personal Services and Benefits | - | - | - | - |
| Travel Transportation & Training | - | - | - | - |
| Contractual Services (solid waste) | 683,362 | 749,806 | 930,000 | 985,000 |
| Supplies and Materials | - | - | - | - |
| Capital Outlay | - | - | - | - |
| Total Basis Utility Services | 683,362 | 749,806 | 930,000 | 985,000 |

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

| DESCRIPTION | 2022 Actual | 2023 Actual | Current Year Estimated for 2024 | Budget Year Estimated for 2025 |
|--|-------------------|-------------------|---------------------------------------|--------------------------------------|
| Public Works | | | | |
| Personal Services and Benefits | 584,866 | 591,152 | 648,395 | 677,609 |
| Travel Transportation & Training | 3,347 | 8,402 | 9,000 | 9,000 |
| Contractual Services | 113,338 | 646,355 | 245,100 | 241,200 |
| Supplies and Materials | 12,081 | 8,029 | 14,900 | 15,000 |
| Capital Outlay | 57,577 | 662 | 4,900 | 4,500 |
| Total Public Works | 771,210 | 1,254,600 | 922,295 | 947,309 |
| General Government | | | | |
| Personal Services and Benefits | 1,718,660 | 1,697,160 | 1,822,225 | 1,901,653 |
| Travel Transportation & Training | 63,331 | 75,869 | 119,400 | 119,600 |
| Contractual Services | 1,674,670 | 1,601,437 | 2,152,150 | 2,158,493 |
| Supplies and Materials | 36,138 | 62,272 | 67,650 | 68,650 |
| Capital Outlay | 290 | 4,701 | 38,800 | 12,600 |
| Total General Government | 3,493,089 | 3,441,439 | 4,200,225 | 4,260,996 |
| Total General Fd Before Other Uses | 10,893,783 | 11,641,489 | 13,324,645 | 13,429,425 |
| Debt Service | | | | |
| Redemption of Principal | | | | |
| Interest | | | | |
| Total Debt Service | | | | |
| Other Uses of Funds | | | | |
| Transfers | | | | |
| to Street Maintenance Fund | 900,000 | 500,000 | 500,000 | 500,000 |
| to Municipal Pool | 15,000 | - | - | - |
| to Downtown Improvement Fund | 4,500,000 | - | - | - |
| to Montgomery Quarter Construction Fund | - | 2,500,000 | - | - |
| to School Resource Officer Fund | 66,550 | 21,550 | 21,550 | 21,550 |
| to Environmental Impact | 21,000 | 21,000 | 15,000 | 21,000 |
| to Pandemic Relief Fund | 591,237 | - | - | - |
| Total Other Uses of Funds | 6,093,787 | 3,042,550 | 536,550 | 542,550 |
| Advances Out | | | | |
| TOTAL EXPENDITURES | 16,987,570 | 14,684,039 | 13,861,195 | 13,971,975 |
| Revenues over/(under) Expenditures | (2,183,493) | 639,968 | 1,452,744 | 1,425,285 |
| Beginning Unencumbered Balance | 18,411,392 | 16,227,900 | 16,867,868 | 18,320,612 |
| Ending Cash Balance | 16,227,900 | 16,867,868 | 18,320,612 | 19,745,897 |
| Estimated Encumbrances (outstanding at year end) | 230,596 | 739,026 | 500,000 | |
| Estimated Ending Unencumbered Fund Balance | 15,997,304 | 16,128,842 | 17,820,612 | 19,745,897 |

FUND NAME: FIRE LEVY FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-SPECIAL REVENUE FUND

| DESCRIPTION | 2022 Actual | 2023 Actual | Current Year Estimated for 2024 | Budget Year Estimated for 2025 |
|--|------------------|------------------|---------------------------------|--------------------------------|
| REVENUES | | | | |
| Real Estate | | | | |
| Real Estate Property Tax | 5,234,831 | 5,157,052 | 5,507,000 | 5,562,070 |
| Personal Property Tax | | | | |
| Property Tax Allocation | 235,846 | 235,055 | 235,000 | 237,350 |
| Other | 23,934 | 80,395 | 117,500 | 147,000 |
| Interest | 63,934 | - | | |
| EMS Fees | 324,345 | 334,682 | 200,000 | 200,000 |
| Total Real Estate Taxes | 5,882,890 | 5,807,184 | 6,059,500 | 6,146,420 |
| Transfer from General Fund | | | | |
| Miami Conservancy | | | | |
| Charter Fire Force | | | | |
| Proceeds From Debt | | | | |
| Charter Fire Force | | | | |
| TOTAL REVENUES | 5,882,890 | 5,807,184 | 6,059,500 | 6,146,420 |
| EXPENDITURES | | | | |
| Personal Services and Benefits | 3,340,000 | 3,589,412 | 4,275,531 | 4,466,395 |
| Travel Transportation & Training | 31,792 | 33,043 | 57,900 | 59,549 |
| Contractual Services | 215,471 | 258,298 | 318,750 | 297,480 |
| Supplies and Materials | 67,691 | 57,248 | 67,200 | 69,133 |
| Capital Outlay | 47,713 | 2,064,495 | 792,120 | 354,800 |
| TOTAL EXPENDITURES | 3,702,667 | 6,002,496 | 5,511,501 | 5,247,357 |
| Revenues over/(under) Expenditures | 2,180,223 | (195,313) | 547,999 | 899,063 |
| Beginning Unencumbered Balance | 11,991,319 | 14,171,542 | 13,976,229 | 14,524,228 |
| Ending Cash Balance | 14,171,542 | 13,976,229 | 14,524,228 | 15,423,291 |
| Estimated Encumbrances (outstanding at year end) | 487,131 | 68,094 | 400,000 | |
| Estimated Ending Unencumbered Fund Balance | 13,684,411 | 13,908,135 | 14,124,228 | 15,423,291 |

FUND NAME:
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-SPECIAL REVENUE FUND

| DESCRIPTION | 2022 Actual | 2023 Actual | Current Year Estimated for 2024 | Budget Year Estimated for 2025 |
|--|-------------|-------------|---------------------------------|--------------------------------|
| REVENUES | | | | |
| Local Taxes | | | | |
| General Property Taxes-Real Estate | | | | |
| Tangible Personal Property Taxes | | | | |
| Total Local Taxes | | | - | - |
| Charges for Services | | | | |
| Interest Income | | | | |
| Transfers from | | | | |
| TOTAL REVENUES | - | - | - | - |
| EXPENDITURES | | | | |
| Personal Services and Benefits | | | | |
| Travel Transportation | | | - | - |
| Contractual Services | | | | - |
| Supplies and Materials | | | | - |
| Capital Outlay | | | | - |
| TOTAL EXPENDITURES | - | - | - | - |
| Revenues over/(under) Expenditures | - | - | - | - |
| Beginning Unencumbered Balance | - | - | - | - |
| Ending Cash Balance | - | - | - | - |
| Estimated Encumbrances (outstanding at year end) | - | - | - | - |
| Estimated Ending Unencumbered Fund Balance | - | - | - | - |

STATEMENT OF PERMANENT IMPROVEMENTS

| DESCRIPTION | Estimated Cost of Permanent Improvements | Amount to be Budgeted During Current Year | Name of Paying Fund |
|--|--|---|--------------------------|
| Police Department | | | |
| In-car video cameras | \$11,000 | \$11,000 | Capital Improvement Fund |
| Furnace / HVAC Safety Center | \$5,380 | \$5,380 | Capital Improvement Fund |
| Site Parking and Paving | \$12,100 | \$12,100 | Capital Improvement Fund |
| Recreation | | | |
| Event Booths/Tents | \$5,500 | \$5,500 | Capital Improvement Fund |
| Movie screen and sound | \$2,000 | \$2,000 | Capital Improvement Fund |
| HVAC Replacement Annex | \$5,000 | \$5,000 | Capital Improvement Fund |
| City Parks | | | |
| Updated Playground equipment | \$8,000 | \$8,000 | Capital Improvement Fund |
| Safety surface for playground areas | \$7,000 | \$7,000 | Capital Improvement Fund |
| Replace park maintenance utility vehicle | \$20,000 | \$20,000 | Capital Improvement Fund |
| Asphalt Path Repairs | \$20,000 | \$20,000 | Capital Improvement Fund |
| Replacement / Installation of Playground Equipment | \$250,000 | \$250,000 | Capital Improvement Fund |
| Dumpster Enclosure Replacement | \$2,800 | \$2,800 | Capital Improvement Fund |
| Tennis Court Resurfacing | \$30,000 | \$30,000 | Capital Improvement Fund |
| Pioneer Park Roof Replacement | \$57,000 | \$57,000 | Capital Improvement Fund |
| Parking Lot Paving/Repairs | \$32,100 | \$32,100 | Capital Improvement Fund |
| Basketball Court Resurfacing | \$18,000 | \$18,000 | Capital Improvement Fund |
| Nueilly Plaisance upgrades/renovation | \$50,000 | \$50,000 | Capital Improvement Fund |
| Pioneer Park pond dock decking | \$35,000 | \$35,000 | Capital Improvement Fund |
| Park restroom floor coating & other improvements | \$32,000 | \$32,000 | Capital Improvement Fund |
| Park Structure Painting | \$5,000 | \$5,000 | Capital Improvement Fund |
| Swalm and Terwilliger Lodges | | | |
| Building Repair and Maintenance &HVAC | \$10,000 | \$10,000 | Capital Improvement Fund |
| Terwilliger Lodge deck | \$4,500 | \$4,500 | Capital Improvement Fund |
| Special Events | | | |
| Event upgrades | \$5,000 | \$5,000 | Capital Improvement Fund |
| Historical Building Operations | | | |
| Johnson Murdough Building Exterior Painting | \$7,000 | \$7,000 | Capital Improvement Fund |
| Universalist Church roof replacement | \$80,000 | \$80,000 | Capital Improvement Fund |
| Public Works Administration | | | |
| Fountain repair/refurbishment | \$40,000 | \$40,000 | Capital Improvement Fund |
| General Government | | | |
| Vehicle Replacement per Fleet Management | \$600,000 | \$600,000 | Capital Improvement Fund |

STATEMENT OF PERMANENT IMPROVEMENTS

| DESCRIPTION | Estimated Cost of Permanent Improvements | Amount to be Budgeted During Current Year | Name of Paying Fund |
|---|--|---|----------------------------|
| Street Maintenance and Repair | | | |
| Bobcat Replacement | \$80,000 | \$80,000 | Capital Improvement Fund |
| Track Hoe Replacement | \$75,000 | \$75,000 | Capital Improvement Fund |
| Asphalt Surface Treatments | \$135,000 | \$135,000 | Capital Improvement Fund |
| Crack Sealing Program | \$45,000 | \$45,000 | Capital Improvement Fund |
| Curb Repairs | \$70,000 | \$70,000 | Capital Improvement Fund |
| Contingencies | \$45,000 | \$45,000 | Capital Improvement Fund |
| Sidewalk Repairs | \$57,000 | \$57,000 | Capital Improvement Fund |
| Small Drainage Projects | \$110,000 | \$110,000 | Capital Improvement Fund |
| Repair/Replace Corrugated Metal Pipe Infrastructure | \$45,000 | \$45,000 | Capital Improvement Fund |
| Traffic Signal Improvements (South System) | \$10,000 | \$10,000 | Capital Improvement Fund |
| Traffic Signal Improvements (North System) | \$1,500 | \$1,500 | Capital Improvement Fund |
| Heritage District Street Light Upgrades | \$10,000 | \$10,000 | Capital Improvement Fund |
| Mill and Replace Asphalt at PW building | \$25,600 | \$25,600 | Capital Improvement Fund |
| New City Logo Implementation | \$50,000 | \$50,000 | Capital Improvement Fund |
| HAM-22-15.22 Montgomery Rd (Pfeiffer to Weller) | \$812,699 | \$812,699 | Capital Improvement Fund |
| Heritage District Paver Crosswalk Replacements | \$100,000 | \$100,000 | Capital Improvement Fund |
| Montgomery Rd at Kennedy Ln Traffic Signal Replace | \$250,000 | \$250,000 | Capital Improvement Fund |
| Heritage District Streetscape Replacements | \$450,000 | \$450,000 | Capital Improvement Fund |
| Parrott Alley pergola replacements | \$38,000 | \$38,000 | Capital Improvement Fund |
| Municipal Pool | | | |
| Bathhouse Repairs | \$3,000 | \$3,000 | Capital Improvement Fund |
| Concession Area Updates | \$1,000 | \$1,000 | Capital Improvement Fund |
| Painting Pool Facilities | \$4,000 | \$4,000 | Capital Improvement Fund |
| Paint, Repair Pool Facility and Structure | \$5,000 | \$5,000 | Capital Improvement Fund |
| Pool Pump Room Equipment/Maintenance | \$5,000 | \$5,000 | Capital Improvement Fund |
| Pool Deck | \$1,000 | \$1,000 | Capital Improvement Fund |
| Water Play Feature/Slide | \$85,000 | \$85,000 | Capital Improvement Fund |
| Site Parking and Paving | \$12,000 | \$12,000 | Capital Improvement Fund |
| Urban Redevelopment Fund | | | |
| Contract Services | \$5,000 | \$5,000 | Urban Redevelopment Fund |
| Streetscape Fill-in Equipment | \$5,000 | \$5,000 | Urban Redevelopment Fund |
| Heritage District Pedestrian Improvements | \$2,500 | \$2,500 | Urban Redevelopment Fund |
| Streetscape Fill-in Projects | \$2,500 | \$2,500 | Urban Redevelopment Fund |
| Triangle Equivalent TIF Fund | \$179,200 | \$179,200 | Tax Increment Financing |
| Vintage Club Capital Construction Fund | \$300,000 | \$300,000 | Tax Increment Financing |
| Downtown Improvements | \$550 | \$550 | Downtown Improvements Fund |
| Cemetery Expendable Trust | | | |
| Cemetery Utility Vehicle Replacement | \$20,000 | \$20,000 | Capital Improvement Fund |
| Asphalt Road and Curb Repairs | \$4,500 | \$4,500 | Capital Improvement Fund |
| Sealing of Asphalt Walking Paths | \$4,500 | \$4,500 | Capital Improvement Fund |
| TOTAL PERMANENT IMPROVEMENTS | \$4,403,929 | \$4,403,929 | |
| Break Down by Name of Paying Fund | | | |
| Capital Improvement Fund | \$3,909,179 | \$3,909,179 | |
| Tax Increment Financing | \$479,200 | \$479,200 | |
| Urban Redevelopment Fund | \$15,000 | \$15,000 | |
| Downtown Improvements | \$550 | \$550 | |
| Total of all Funds | \$4,403,929 | \$4,403,929 | |

COUNTY AUDITOR'S ESTIMATE
Tax Levies and Rates for
Assessed Valuation \$ _____

| | Amount Approved By Budget Commission | County Auditor's Estimate of Rate in Mills |
|--|--|--|
| LEVIES WITH IN 10 MILL LIMITATION | | |
| COUNTY | | |
| TOWNSHIP | | |
| SCHOOL | | |
| VILLAGE | | |
| CITY | | |
| | | |
| TOTAL | | |
| LEVIES OUTSIDE 10 MILL LIMITATION | | |
| COUNTY | | |
| TOWNSHIP | | |
| SCHOOL | | |
| VILLAGE | | |
| CITY | | |
| STATE | | |
| | | |
| TOTAL | | |
| TOTAL LEVY FOR ALL PURPOSES | | |

| PURPOSE OF BONDS AND NOTES | Authority for Levy Outside 10 Mill Limit | Date of Issue | Due Date | Ordinance or Resolution | Serial or Term | Rate of Interest | Amount of Bonds & Notes Outstanding Beginning of Budget Year 1-1-2025 | Amount Required for Interest | Amount Required for Principal |
|---|--|---------------|----------|-------------------------|----------------|------------------|---|------------------------------|-------------------------------|
| INSIDE THE 10 MILL LIMIT | | | | | | | | | |
| Special Assessments | | | | | | | | | |
| Montgomery Woods Sidewalk- Special Assessment | | 09/97 | 12/17 | 97-17 | S | 6.00% | - | - | - |
| Tanager Woods 1999 | | 12/04 | 12/19 | 99-9 | S | 6.00% | - | - | - |
| Various Purpose Refunding 2003 | | Various | Various | 030-3 | S | 3.80-2.00% | - | - | - |
| Total | | | | | | | - | - | - |
| General Obligation Notes | | | | | | | | | |
| Series 2022 GO BAN (MQ) estimated | | 6/23/2020 | 8/6 | 4-2020 | S | 4.50% | 6,000,000 | 275,000 | 500,000 |
| Total | | | | | | | 6,000,000 | 275,000 | 500,000 |
| Special Obligation Revenue Bonds | | | | | | | | | |
| Series 2013 Bonds/Refunding- Vintage Club | | 05/13 | Dec-37 | 6/13 | S | 4.30% | 8,840,000 | 258,590 | 575,000 |
| Series 2018 Bonds- Vintage Club North PH II | | 6/18 | Dec-37 | 5/18 | S | 4.50% | 4,915,000 | 226,807 | 260,000 |
| Series 2020 Bonds-MQ Phase I | | 12/22 | Dec-2050 | 11-2020 | S | 3.20% | 22,606,000 | 661,385 | 550,000 |
| Total | | | | | | | 36,360,000 | 1,146,782 | 1,385,000 |
| Grand Total | | | | | | | 42,360,000 | 1,421,782 | 1,885,000 |

| FUND | Estimated Unencumbered Fund Balance 1-Jan-25 | Budget Year Estimated Receipts | Total Available for Expenditures | Budget Year Expenditures and Encumbrances | | | Estimated Unencumbered Fund Balance 31-Dec-25 |
|---|--|--------------------------------|----------------------------------|---|-------------------|-------------------|---|
| | | | | Personal Services | Other | Total | |
| GOVERNMENTAL-SPECIAL REVENUE: | | | | | | | |
| 209 Memorial Fund | 51,405 | 3,000 | 54,405 | - | 6,500 | 6,500 | 47,905 |
| 210 Parks and Recreation | 10,334 | 500 | 10,834 | - | 500 | 500 | 10,334 |
| 214 OneOhio Fund | 21,406 | 4,250 | 25,656 | - | 500 | 500 | 25,156 |
| 215 Law Enforcement | 349,796 | 101,700 | 451,496 | - | 109,500 | 109,500 | 341,996 |
| 216 Drug Enforcement | 5,434 | 500 | 5,934 | - | 400 | 400 | 5,534 |
| 217 DUI Enforcement and Education | 6,260 | 1,000 | 7,260 | - | 1,000 | 1,000 | 6,260 |
| 218 Mayor's Court Technology | 48,212 | 4,050 | 52,262 | - | 11,125 | 11,125 | 41,137 |
| 219 School Resource Officer | 158,264 | 166,950 | 325,214 | 169,478 | 3,650 | 173,128 | 152,086 |
| 220 Law Enforcement Assistance | 15,520 | 1,000 | 16,520 | - | 1,000 | 1,000 | 15,520 |
| 221 Coronavirus HB 481 Relief | - | - | - | - | - | - | - |
| 222 Pandemic Relief Fund | 241,237 | - | 241,237 | - | - | - | 241,237 |
| 224 FEMA | - | - | - | - | - | - | - |
| 227 Environmental I | 70,393 | 9,000 | 79,393 | - | 8,000 | 8,000 | 71,393 |
| 228 Environmental II | 28,090 | 19,759 | 47,849 | - | 10,150 | 10,150 | 37,699 |
| 229 Environmental III | 75,808 | 9,000 | 84,808 | - | 10,000 | 10,000 | 74,808 |
| 230 Environmental IV | 39,674 | 6,000 | 45,674 | - | 5,000 | 5,000 | 40,674 |
| 261 Street Maintenance and Repair | 2,276,727 | 1,099,288 | 3,376,015 | 862,681 | 392,601 | 1,255,282 | 2,122,733 |
| 265 State Highway | 133,296 | 46,500 | 179,796 | - | 44,000 | 44,000 | 135,796 |
| 266 Permissive MVL Fund | 264,103 | 79,500 | 343,603 | - | 78,000 | 78,000 | 265,603 |
| 275 Municipal Pool | 322,476 | 266,400 | 588,876 | - | 325,286 | 325,286 | 263,590 |
| 485 Art and Amenities | 592,076 | 31,000 | 623,076 | - | 37,250 | 37,250 | 585,826 |
| Total Special Revenue Funds | 4,712,511 | 1,849,397 | 6,561,908 | 1,032,159 | 1,044,462 | 2,076,621 | 4,485,287 |
| DEBT SERVICE FUNDS: | | | | | | | |
| 322 Special Assessment Bond Retirement | - | - | - | - | - | - | - |
| 324 General Bond Retirement | 450,671 | 723,125 | 1,173,796 | - | 830,402 | 830,402 | 343,394 |
| 328 Reserve Bond Retirement | - | - | - | - | - | - | - |
| 329 Montgomery Quarter TIF | 1,575,848 | 985,000 | 2,560,848 | - | 1,214,385 | 1,214,385 | 1,346,463 |
| 331 Vintage Club TIF | 2,963,399 | 2,295,720 | 5,259,119 | - | 2,503,462 | 2,503,462 | 2,755,657 |
| 332 Vintage Club North TIF | 976 | 757,000 | 757,976 | - | 698,960 | 698,960 | 59,016 |
| Total Debt Service Funds | 4,990,894 | 4,760,845 | 9,751,739 | - | 5,247,209 | 5,247,209 | 4,504,530 |
| CAPITAL PROJECT FUNDS: | | | | | | | |
| 410 Capital Improvements | 2,154,075 | 3,565,700 | 5,719,775 | - | 3,909,179 | 3,909,179 | 1,810,596 |
| 460 Urban Redevelopment Fund | 60,054 | 6,100 | 66,154 | - | 15,000 | 15,000 | 51,154 |
| 461 Triangle Tax Increment | 59,106 | 160,000 | 219,106 | - | 179,200 | 179,200 | 39,906 |
| 463 Vintage Club Capital Construction-North | 860,721 | 40,000 | 900,721 | - | 300,000 | 300,000 | 600,721 |
| 464 Montgomery Quarter Construction | 335,489 | - | 335,489 | - | - | - | 335,489 |
| 465 GRA Roundabout | 105,692 | - | 105,692 | - | - | - | 105,692 |
| 480 Downtown Improvements | 252,404 | 5,000 | 257,404 | - | 550 | 550 | 256,854 |
| Total Capital Project Funds | 3,827,541 | 3,776,800 | 7,604,341 | - | 4,403,929 | 4,403,929 | 3,200,412 |
| PROPRIETARY: ENTERPRISE FUNDS | | | | | | | |
| Total Enterprise Funds | - | - | - | - | - | - | - |
| INTERNAL SERVICE FUNDS: | | | | | | | |
| Total Internal Service Funds | - | - | - | - | - | - | - |
| FIDUCIARY: TRUST AND AGENCY FUNDS | | | | | | | |
| 646 Trust Reimbursements | 156,405 | 100,000 | 256,405 | - | 100,000 | 100,000 | 156,405 |
| 601 State Fees | 3,068 | 10,000 | 13,068 | - | 10,000 | 10,000 | 3,068 |
| 836 Historical Trust Fund | 12,000 | - | 12,000 | - | - | - | 12,000 |
| 840 Cemetery Expendable Trust | 409,253 | 62,180 | 471,433 | - | 73,850 | 73,850 | 397,583 |
| 875 Compensated Absence | 448,584 | 30,297 | 478,881 | - | 50,000 | 50,000 | 428,881 |
| 880 Unclaimed Monies Fund | 4,982 | 1,000 | 5,982 | - | 700 | 700 | 5,282 |
| Total Trust and Agency Funds | 1,034,292 | 203,477 | 1,237,769 | - | 234,550 | 234,550 | 1,003,219 |
| TOTAL FOR MEMORANDUM ONLY | 14,565,238 | 10,590,519 | 25,155,757 | 1,032,159 | 10,930,150 | 11,962,309 | 13,193,448 |

The Budget Commission of Hamilton County, Ohio, hereby makes the following Official Certificate of Estimated Resources for the City of Montgomery, Ohio for the BUDGET YEAR beginning January 1, 2025.

| FUND | Estimated Unencumbered Fund Balance 1-Jan-25 | Real Estate Property Tax | Personal Property Tax | Local Government Allocation | Rollback, Homestead and Personal Prop Tax Exemption | Other Sources | Total |
|--------------------------------|--|--------------------------|-----------------------|-----------------------------|---|-------------------|-------------------|
| GOVERNMENTAL FUND TYPES | | | | | | | |
| General Fund | 18,320,612 | 2,716,900 | - | 192,799 | - | 12,487,561 | 33,717,872 |
| Special Revenue Funds | 19,236,739 | 5,562,070 | - | - | - | 2,433,747 | 27,232,556 |
| Debt Service Funds | 4,990,894 | - | - | - | - | 4,760,845 | 9,751,739 |
| Capital Project Funds | 3,827,541 | - | - | - | - | 3,776,800 | 7,604,341 |
| PROPRIETARY FUND TYPES | | | | | | | |
| Enterprise Funds | - | - | - | - | - | - | - |
| Internal Service Funds | - | - | - | - | - | - | - |
| FIDUCIARY FUND TYPE | | | | | | | |
| Trust and Agency Funds | 1,034,292 | - | - | - | - | 203,477 | 1,237,769 |
| TOTAL ALL FUNDS | 47,410,077 | 8,278,970 | - | 192,799 | - | 23,662,430 | 79,544,276 |

The Budget Commission further certifies that its action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and outside the 10 mill limitation is set forth in the proper columns of the preceding pages and the total amount approved for each must govern the amount of appropriation from such fund.

Date

 Budget Commission