



**CITY OF MONTGOMERY**  
10101 Montgomery Road • Montgomery, Ohio 45242  
• (513) 891-2424 • Fax (513) 891-2498

## Public Hearing Agenda

June 19, 2024  
Montgomery City Hall  
10101 Montgomery Road

5:45 P.M.

1. Call to Order
2. Roll Call
3. Guests and Residents
4. Old Business
5. New Business
  - a. 2025 Tax Budget
6. Other Business
7. Approval of Minutes
8. Adjournment

May 23, 2024

TO: Brian K. Riblet, City Manager  
FROM: Maura Gray, Finance Director   
SUBJECT: 2025 Tax Budget

**REQUEST**

In accordance with ORC Section 5705.28, each taxing authority must pass a Resolution adopting a Tax Budget prior to July 15<sup>th</sup> and submit their Tax Budget to the County Auditor. It is necessary for City Council to consider a Resolution approving the Tax Budget for the fiscal year beginning January 1, 2025, and submit the Tax Budget to the Hamilton County Auditor.

**FINANCIAL IMPACT**

It is necessary to pass the Tax Budget before July 15 and submit the Tax Budget to the County Auditor before July 20 of each year to ensure the City's share of the Local Government Fund.

**BACKGROUND**

The Tax Budget requires the City to estimate revenues and expenditures for funds which derive revenues from real and personal property taxes. There are many variables affecting the 2025 Tax Budget. This is not a biennium Budget year for the State, so the variability of our Tax Budget is minimized.

The City of Montgomery has two (2) funds which derive money from property taxes: the General Fund and Fire Levy Fund. Detailed schedules for these funds have been included in the 2025 Tax Budget.

**Assessed Valuation:**

The total assessed valuation for the year 2023 collected in 2024 for the City of Montgomery is estimated to be \$804 million. It is important to note that 2023 was a six-year revaluation year and the city experienced an increase of \$145 million in property valuation, a 22% increase from the previous year. 2025 valuation should remain relatively flat.

General Fund:

The General Fund collects 4.5 mills (3 mills inside, 1.5 mills outside) on real property. It is estimated that \$2,690,000 will be collected in property taxes in 2024 for the General Fund; it is expected that this number will remain relatively constant in 2025.

Income tax collections in the General Fund are estimated to be \$10.1 million of the total income tax collection of \$13.5 million estimated in 2024. The total income tax received in 2023 was just under 12.5 million. Income tax is allocated 75% to the General Fund, 25% to the Capital Fund, and 5% to the General Bond Retirement Fund. The General Fund allocation of 2025 income tax revenue is expected to be 10.3 million.

Other General Fund revenues are estimated to remain relatively flat. Total revenues of the General Fund for 2025 are estimated at \$15,397,260 as compared to \$15,313,939 estimated for 2024.

Expenditures of the General Fund are estimated to be \$ 13,971,975 in 2025, as compared to \$13,861,195 in 2024.

Transfers from the General Fund programmed for 2024 and estimated for 2025 are as follows:

Line Item	2024	2025
School Resource Officer	\$21,550	\$21,550
Environmental Impact Tax	\$15,000	\$21,000
Street Maintenance & Repair	\$500,000	\$500,000
Municipal Pool	\$0	\$0
Capital Improvement	\$0	\$0
Total	\$536,550	\$542,550

It is estimated that the General Fund will have a balance of approximately \$19.2 million at the end of fiscal year 2025.

Fire Levy Fund:

The Fire Fund consists of two permanent levies with no expiration date. The 5.55 mill levy was passed in 1999 and a 6.0 mill levy was approved by the voters in May of 2018. Total revenues in the Fire Levy Fund are estimated to be \$6,146,420 in 2025, keeping estimated revenues close to the 2024 levels.

Total expenditures for the 2025 Fire Levy Fund are estimated at \$5,247,357 as compared to \$5,511,501 estimated for 2024.

The estimated ending balance for the Fire Levy Fund for 2025 is \$15,023,291. This is \$899,063 higher than the estimated 2024 ending balance. This balance exceeds the City's fund balance reserve policy of 6 to 12 months.

Other Operating Funds:

The other operating funds addressed in the 2025 Tax Budget are estimated to be continuations of current budget spending levels with adjustments made for healthcare and personnel costs by labor contracts.

Capital Projects Spending:

Capital spending is projected at \$4,403,929 to be spent on permanent improvements. These projects were taken from the 2022-2026 Capital Improvement Program and are projects which were reviewed and approved by Council on an individual basis. The presentation of these projects in this Tax Budget is intended to indicate an estimated level of spending for capital outlay.

Debt Service:

A schedule of Outstanding Debt is presented in the 2025 Tax Budget. It is estimated that the City will have approximately \$43,360,000 million of outstanding debt as of January 1, 2025, for Special and General Obligation debt. Debt service payments for this debt in 2025 will be \$1,885,000 for principal repayment and \$1,421,780 for interest expense.

**STAFF RECOMMENDATION**

Staff requests a public hearing on the 2025 Tax budget on June 19<sup>th</sup> and consideration for approval by Council at the July 10, 2024, Business Session.



**City of Montgomery, Ohio**  
**Hamilton County, Ohio**  
 July 15, 2024

This Budget must be adopted by the Council of Montgomery Ohio on or before July 15th, and two copie must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC. 5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

**To the County Auditor of said County:**

The following Budget year beginning January 1, 2025, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

Signed  Maura Gray, Director of Finance
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**SCHEDULE A**

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,  
 AND COUNTY AUDITOR'S ESTIMATED RATES**

For Municipal Use	For Budget Commission Use			For County Auditor Use	
FUND	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved Budget Commission 10 Mill Limitation	Budget Year Amount Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
<b>GOVERNMENT FUNDS</b>					
GENERAL FUND	2,716,900				
FIRE LEVY FUND	5,562,070				
<b>PROPRIETARY FUNDS</b>					
<b>FIDUCIARY FUNDS</b>					
<b>TOTAL ALL FUNDS</b>	<b>8,278,970</b>				



FUND NAME: GENERAL FUND  
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2022 Actual	2023 Actual	Current Year Estimated for 2024	Budget Year Estimated for 2025
<b>REVENUES</b>				
Local Taxes				
General Property Taxes-Real Estate	2,527,700	2,500,784	2,690,000	2,716,900
Tangible Personal Property Taxes				
Municipal Income Taxes	9,213,567	9,370,668	10,125,000	10,376,875
Other Local Taxes			-	-
<b>Total Local Taxes</b>	<b>11,741,267</b>	<b>11,871,452</b>	<b>12,815,000</b>	<b>13,093,775</b>
Intergovernmental Revenues				
Local Government- State	54,549	56,714	52,520	53,045
Local Government- County	182,642	188,044	190,890	192,799
Estate Tax			-	-
Cigarette Tax	75	113	25	25
Liquor Tax	38,753	6,803	21,000	21,000
Property Tax Allocation (homestead rollback)	320,913	322,796	306,030	306,030
Other State Shared Taxes and Permits			-	-
<b>Total State Shared Taxes and Permits</b>	<b>596,932</b>	<b>574,470</b>	<b>570,465</b>	<b>572,899</b>
Federal Grants or Aid				
State Grants or Aid				
Other Grants or Aid	4,725	29,800	2,000	2,000
<b>Total Intergovernmental Revenues</b>	<b>601,657</b>	<b>604,271</b>	<b>572,465</b>	<b>574,899</b>
Interest Income	336,989	1,049,526	1,000,000	800,000
Special Assessments			-	-
Building and Construction Permits	426,119	407,343	400,000	400,000
Charges for Services	414,771	414,449	396,349	398,655
Fines, Licenses and Permits	66,409	55,696	55,625	55,631
Miscellaneous Revenues	125,128	921,270	74,300	74,300
Other Financing Sources:				
Lease Payments			-	-
Transfers	1,091,737	0.00	200	-
Reimbursements			-	-
Other Sources			-	-
<b>TOTAL REVENUES</b>	<b>14,804,077</b>	<b>15,324,006</b>	<b>15,313,939</b>	<b>15,397,260</b>

FUND NAME: GENERAL FUND  
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2022 Actual	2023 Actual	Current Year Estimated for 2024	Budget Year Estimated for 2025
<b>EXPENDITURES</b>				
<b><u>Security of Persons and Property</u></b>				
Personal Services and Benefits	3,509,352	3,532,328	3,931,570	4,125,505
Travel Transportation & Training	34,474	21,282	37,000	33,000
Contractual Services	227,951	241,755	278,300	275,300
Supplies and Materials	122,956	104,397	125,500	125,500
Capital Outlay	13,403	32,759	13,600	5,200
Total Security of Persons and Property	3,908,135	3,932,521	4,385,970	4,564,505
<b><u>Public Health Services</u></b>				
Personal Services and Benefits			-	-
Travel Transportation & Training			-	-
Contractual Services			-	-
Supplies and Materials	55,842	57,339	59,500	59,500
Capital Outlay			-	-
Total Public Health Services	55,842	57,339	59,500	59,500
<b><u>Leisure Time Activities</u></b>				
Personal Services and Benefits	490,421	588,675	649,715	684,294
Travel Transportation & Training	4,249	825	11,500	11,500
Contractual Services	430,042	495,962	592,228	586,729
Supplies and Materials	156,908	164,927	205,100	209,790
Capital Outlay	57,331	67,424	104,500	91,000
Total Leisure Time Activities	1,138,951	1,317,813	1,563,043	1,583,313
<b><u>Community Environment</u></b>				
Personal Services and Benefits	377,885	407,178	465,637	486,723
Travel Transportation & Training	3,137	4,287	9,700	9,700
Contractual Services	446,207	472,070	772,675	520,279
Supplies and Materials	14,978	4,437	13,700	10,200
Capital Outlay	985	-	1,900	1,900
Total Community Environment	843,193	887,971	1,263,612	1,028,802
<b><u>Basic Utility Services</u></b>				
Personal Services and Benefits			-	-
Travel Transportation & Training			-	-
Contractual Services (solid waste)	683,362	749,806	930,000	985,000
Supplies and Materials	-		-	-
Capital Outlay	-		-	-
Total Basis Utility Services	683,362	749,806	930,000	985,000

FUND NAME: GENERAL FUND  
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2022 Actual	2023 Actual	Current Year Estimated for 2024	Budget Year Estimated for 2025
<b>Public Works</b>				
Personal Services and Benefits	584,866	591,152	648,395	677,609
Travel Transportation & Training	3,347	8,402	9,000	9,000
Contractual Services	113,338	646,355	245,100	241,200
Supplies and Materials	12,081	8,029	14,900	15,000
Capital Outlay	57,577	662	4,900	4,500
Total Public Works	771,210	1,254,600	922,295	947,309
<b>General Government</b>				
Personal Services and Benefits	1,718,660	1,697,160	1,822,225	1,901,653
Travel Transportation & Training	63,331	75,869	119,400	119,600
Contractual Services	1,674,670	1,601,437	2,152,150	2,158,493
Supplies and Materials	36,138	62,272	67,650	68,650
Capital Outlay	290	4,701	38,800	12,600
Total General Government	3,493,089	3,441,439	4,200,225	4,260,996
<b>Total General Fd Before Other Uses</b>	<b>10,893,783</b>	<b>11,641,489</b>	<b>13,324,645</b>	<b>13,429,425</b>
Debt Service				
Redemption of Principal				
Interest				
Total Debt Service				
Other Uses of Funds				
Transfers				
to Street Maintenance Fund	900,000	500,000	500,000	500,000
to Municipal Pool	15,000	-	-	-
to Downtown Improvement Fund	4,500,000	-	-	-
to Montgomery Quarter Construction Fund	-	2,500,000	-	-
to School Resource Officer Fund	66,550	21,550	21,550	21,550
to Environmental Impact	21,000	21,000	15,000	21,000
to Pandemic Relief Fund	591,237	-	-	-
Total Other Uses of Funds	6,093,787	3,042,550	536,550	542,550
Advances Out				
<b>TOTAL EXPENDITURES</b>	<b>16,987,570</b>	<b>14,684,039</b>	<b>13,861,195</b>	<b>13,971,975</b>
Revenues over/(under) Expenditures	(2,183,493)	639,968	1,452,744	1,425,285
Beginning Unencumbered Balance	18,411,392	16,227,900	16,867,868	18,320,612
Ending Cash Balance	16,227,900	16,867,868	18,320,612	19,745,897
Estimated Encumbrances (outstanding at year end)	230,596	739,026	500,000	
Estimated Ending Unencumbered Fund Balance	15,997,304	16,128,842	17,820,612	19,745,897

**FUND NAME: FIRE LEVY FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL-SPECIAL REVENUE FUND**

DESCRIPTION	2022 Actual	2023 Actual	Current Year Estimated for 2024	Budget Year Estimated for 2025
<b>REVENUES</b>				
Real Estate				
Real Estate Property Tax	5,234,831	5,157,052	5,507,000	5,562,070
Personal Property Tax				
Property Tax Allocation	235,846	235,055	235,000	237,350
Other	23,934	80,395	117,500	147,000
Interest	63,934	-		
EMS Fees	324,345	334,682	200,000	200,000
Total Real Estate Taxes	5,882,890	5,807,184	6,059,500	6,146,420
Transfer from General Fund				
Miami Conservancy				
Charter Fire Force				
Proceeds From Debt				
Charter Fire Force				
<b>TOTAL REVENUES</b>	<b>5,882,890</b>	<b>5,807,184</b>	<b>6,059,500</b>	<b>6,146,420</b>
<b>EXPENDITURES</b>				
Personal Services and Benefits	3,340,000	3,589,412	4,275,531	4,466,395
Travel Transportation & Training	31,792	33,043	57,900	59,549
Contractual Services	215,471	258,298	318,750	297,480
Supplies and Materials	67,691	57,248	67,200	69,133
Capital Outlay	47,713	2,064,495	792,120	354,800
<b>TOTAL EXPENDITURES</b>	<b>3,702,667</b>	<b>6,002,496</b>	<b>5,511,501</b>	<b>5,247,357</b>
Revenues over/(under) Expenditures	2,180,223	(195,313)	547,999	899,063
Beginning Unencumbered Balance	11,991,319	14,171,542	13,976,229	14,524,228
Ending Cash Balance	14,171,542	13,976,229	14,524,228	15,423,291
Estimated Encumbrances (outstanding at year end)	487,131	68,094	400,000	
Estimated Ending Unencumbered Fund Balance	13,684,411	13,908,135	14,124,228	15,423,291

FUND NAME:  
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-SPECIAL REVENUE FUND

DESCRIPTION	2022 Actual	2023 Actual	Current Year Estimated for 2024	Budget Year Estimated for 2025
<b>REVENUES</b>				
Local Taxes				
General Property Taxes-Real Estate				
Tangible Personal Property Taxes				
Total Local Taxes			-	-
Charges for Services				
Interest Income				
Transfers from				
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES</b>				
Personal Services and Benefits				
Travel Transportation			-	-
Contractual Services				-
Supplies and Materials				-
Capital Outlay				-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
Revenues over/(under) Expenditures	-	-	-	-
Beginning Unencumbered Balance	-	-	-	-
Ending Cash Balance	-	-	-	-
Estimated Encumbrances (outstanding at year end)	-	-	-	-
Estimated Ending Unencumbered Fund Balance	-	-	-	-

## STATEMENT OF PERMANENT IMPROVEMENTS

DESCRIPTION	Estimated Cost of Permanent Improvements	Amount to be Budgeted During Current Year	Name of Paying Fund
<b>Police Department</b>			
In-car video cameras	\$11,000	\$11,000	Capital Improvement Fund
Furnace / HVAC Safety Center	\$5,380	\$5,380	Capital Improvement Fund
Site Parking and Paving	\$12,100	\$12,100	Capital Improvement Fund
<b>Recreation</b>			
Event Booths/Tents	\$5,500	\$5,500	Capital Improvement Fund
Movie screen and sound	\$2,000	\$2,000	Capital Improvement Fund
HVAC Replacement Annex	\$5,000	\$5,000	Capital Improvement Fund
<b>City Parks</b>			
Updated Playground equipment	\$8,000	\$8,000	Capital Improvement Fund
Safety surface for playground areas	\$7,000	\$7,000	Capital Improvement Fund
Replace park maintenance utility vehicle	\$20,000	\$20,000	Capital Improvement Fund
Asphalt Path Repairs	\$20,000	\$20,000	Capital Improvement Fund
Replacement / Installation of Playground Equipment	\$250,000	\$250,000	Capital Improvement Fund
Dumpster Enclosure Replacement	\$2,800	\$2,800	Capital Improvement Fund
Tennis Court Resurfacing	\$30,000	\$30,000	Capital Improvement Fund
Pioneer Park Roof Replacement	\$57,000	\$57,000	Capital Improvement Fund
Parking Lot Paving/Repairs	\$32,100	\$32,100	Capital Improvement Fund
Basketball Court Resurfacing	\$18,000	\$18,000	Capital Improvement Fund
Nueilly Plaisance upgrades/renovation	\$50,000	\$50,000	Capital Improvement Fund
Pioneer Park pond dock decking	\$35,000	\$35,000	Capital Improvement Fund
Park restroom floor coating & other improvements	\$32,000	\$32,000	Capital Improvement Fund
Park Structure Painting	\$5,000	\$5,000	Capital Improvement Fund
<b>Swalm and Terwilliger Lodges</b>			
Building Repair and Maintenance & HVAC	\$10,000	\$10,000	Capital Improvement Fund
Terwilliger Lodge deck	\$4,500	\$4,500	Capital Improvement Fund
<b>Special Events</b>			
Event upgrades	\$5,000	\$5,000	Capital Improvement Fund
<b>Historical Building Operations</b>			
Johnson Murdough Building Exterior Painting	\$7,000	\$7,000	Capital Improvement Fund
Universalist Church roof replacement	\$80,000	\$80,000	Capital Improvement Fund
<b>Public Works Administration</b>			
Fountain repair/refurbishment	\$40,000	\$40,000	Capital Improvement Fund
<b>General Government</b>			
Vehicle Replacement per Fleet Management	\$600,000	\$600,000	Capital Improvement Fund



## STATEMENT OF PERMANENT IMPROVEMENTS

DESCRIPTION	Estimated Cost of Permanent Improvements	Amount to be Budgeted During Current Year	Name of Paying Fund
<b>Street Maintenance and Repair</b>			
Bobcat Replacement	\$80,000	\$80,000	Capital Improvement Fund
Track Hoe Replacement	\$75,000	\$75,000	Capital Improvement Fund
Asphalt Surface Treatments	\$135,000	\$135,000	Capital Improvement Fund
Crack Sealing Program	\$45,000	\$45,000	Capital Improvement Fund
Curb Repairs	\$70,000	\$70,000	Capital Improvement Fund
Contingencies	\$45,000	\$45,000	Capital Improvement Fund
Sidewalk Repairs	\$57,000	\$57,000	Capital Improvement Fund
Small Drainage Projects	\$110,000	\$110,000	Capital Improvement Fund
Repair/Replace Corrugated Metal Pipe Infrastructure	\$45,000	\$45,000	Capital Improvement Fund
Traffic Signal Improvements (South System)	\$10,000	\$10,000	Capital Improvement Fund
Traffic Signal Improvements (North System)	\$1,500	\$1,500	Capital Improvement Fund
Heritage District Street Light Upgrades	\$10,000	\$10,000	Capital Improvement Fund
Mill and Replace Asphalt at PW building	\$25,600	\$25,600	Capital Improvement Fund
New City Logo Implementation	\$50,000	\$50,000	Capital Improvement Fund
HAM-22-15.22 Montgomery Rd (Pfeiffer to Weller)	\$812,699	\$812,699	Capital Improvement Fund
Heritage District Paver Crosswalk Replacements	\$100,000	\$100,000	Capital Improvement Fund
Montgomery Rd at Kennedy Ln Traffic Signal Replace	\$250,000	\$250,000	Capital Improvement Fund
Heritage District Streetscape Replacements	\$450,000	\$450,000	Capital Improvement Fund
Parrott Alley pergola replacements	\$38,000	\$38,000	Capital Improvement Fund
<b>Municipal Pool</b>			
Bathhouse Repairs	\$3,000	\$3,000	Capital Improvement Fund
Concession Area Updates	\$1,000	\$1,000	Capital Improvement Fund
Painting Pool Facilities	\$4,000	\$4,000	Capital Improvement Fund
Paint, Repair Pool Facility and Structure	\$5,000	\$5,000	Capital Improvement Fund
Pool Pump Room Equipment/Maintenance	\$5,000	\$5,000	Capital Improvement Fund
Pool Deck	\$1,000	\$1,000	Capital Improvement Fund
Water Play Feature/Slide	\$85,000	\$85,000	Capital Improvement Fund
Site Parking and Paving	\$12,000	\$12,000	Capital Improvement Fund
<b>Urban Redevelopment Fund</b>			
Contract Services	\$5,000	\$5,000	Urban Redevelopment Fund
Streetscape Fill-In Equipment	\$5,000	\$5,000	Urban Redevelopment Fund
Heritage District Pedestrian Improvements	\$2,500	\$2,500	Urban Redevelopment Fund
Streetscape Fill-in Projects	\$2,500	\$2,500	Urban Redevelopment Fund
<b>Triangle Equivalent TIF Fund</b>	\$179,200	\$179,200	Tax Increment Financing
<b>Vintage Club Capital Construction Fund</b>	\$300,000	\$300,000	Tax Increment Financing
<b>Downtown Improvements</b>	\$550	\$550	Downtown Improvements Fund
<b>Cemetery Expendable Trust</b>			
Cemetery Utility Vehicle Replacement	\$20,000	\$20,000	Capital Improvement Fund
Asphalt Road and Curb Repairs	\$4,500	\$4,500	Capital Improvement Fund
Sealing of Asphalt Walking Paths	\$4,500	\$4,500	Capital Improvement Fund
<b>TOTAL PERMANENT IMPROVEMENTS</b>	<b>\$4,403,929</b>	<b>\$4,403,929</b>	
<b>Break Down by Name of Paying Fund</b>			
Capital Improvement Fund	\$3,909,179	\$3,909,179	
Tax Increment Financing	\$479,200	\$479,200	
Urban Redevelopment Fund	\$15,000	\$15,000	
Downtown Improvements	\$550	\$550	
Total of all Funds	\$4,403,929	\$4,403,929	

**COUNTY AUDITOR'S ESTIMATE**  
 Tax Levies and Rates for  
 Assessed Valuation \$ \_\_\_\_\_

	Amount Approved By Budget Commission	County Auditor's Estimate of Rate in Mills
<b>LEVIES WITH IN 10 MILL LIMITATION</b>		
COUNTY _____		
TOWNSHIP _____		
SCHOOL _____		
VILLAGE _____		
CITY _____		
<b>TOTAL</b>		
<b>LEVIES OUTSIDE 10 MILL LIMITATION</b>		
COUNTY _____		
TOWNSHIP _____		
SCHOOL _____		
VILLAGE _____		
CITY _____		
STATE _____		
<b>TOTAL</b>		
<b>TOTAL LEVY FOR ALL PURPOSES</b>		

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Due Date	Ordinance or Resolution	Serial or Term	Rate of Interest	Amount of Bonds & Notes Outstanding Beginning of Budget Year 1-1-2025	Amount Required for Interest	Amount Required for Principal
<b>INSIDE THE 10 MILL LIMIT</b>									
<b>Special Assessments</b>									
Montgomery Woods Sidewalk- Special Assessment		09/97	12/17	97-17	S	6.00%	-	-	-
Tanager Woods 1999		12/04	12/19	99-8	S	6.00%	-	-	-
Various Purpose Refunding 2003		Various	Various	030-3	S	3.60-2.00%	-	-	-
<b>Total</b>							-	-	-
<b>General Obligation Notes</b>									
Series 2022 GO BAN (MQ) estimated		6/23/2020	8/6	4-2020	S	4.50%	6,000,000	275,000	500,000
<b>Total</b>							6,000,000	275,000	500,000
<b>Special Obligation Revenue Bonds</b>									
Series 2013 Bonds/Refunding- Vintage Club		05/13	Dec-37	9/13	S	4.30%	8,840,000	258,590	575,000
Series 2018 Bonds- Vintage Club North PH II		6/18	Dec-37	5/18	S	4.50%	4,915,000	226,807	260,000
Series 2020 Bonds-MQ Phase I		12/22	Dec-2050	11-2020	S	3.20%	22,605,000	661,385	550,000
<b>Total</b>							36,360,000	1,146,782	1,385,000
<b>Grand Total</b>							42,360,000	1,421,782	1,885,000

FUND	Estimated Unencumbered Fund Balance 1-Jan-25	Budget Year Estimated Receipts	Total Available for Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Fund Balance 31-Dec-25
				Personal Services	Other	Total	
<b>GOVERNMENTAL-SPECIAL REVENUE:</b>							
209 Memorial Fund	51,405	3,000	54,405	-	6,500	6,500	47,905
210 Parks and Recreation	10,334	500	10,834	-	500	500	10,334
214 OneOhio Fund	21,406	4,250	25,656	-	500	500	25,156
215 Law Enforcement	349,796	101,700	451,496	-	109,500	109,500	341,996
216 Drug Enforcement	5,434	500	5,934	-	400	400	5,534
217 DUI Enforcement and Education	6,260	1,000	7,260	-	1,000	1,000	6,260
218 Mayor's Court Technology	48,212	4,050	52,262	-	11,125	11,125	41,137
219 School Resource Officer	158,264	166,950	325,214	169,478	3,650	173,128	152,086
220 Law Enforcement Assistance	15,520	1,000	16,520	-	1,000	1,000	15,520
221 Coronavirus HB 481 Relief	-	-	-	-	-	-	-
222 Pandemic Relief Fund	241,237	-	241,237	-	-	-	241,237
224 FEMA	-	-	-	-	-	-	-
227 Environmental I	70,393	9,000	79,393	-	8,000	8,000	71,393
228 Environmental II	28,090	19,759	47,849	-	10,150	10,150	37,699
229 Environmental III	75,808	9,000	84,808	-	10,000	10,000	74,808
230 Environmental IV	39,674	6,000	45,674	-	5,000	5,000	40,674
261 Street Maintenance and Repair	2,278,727	1,099,288	3,378,015	862,681	392,601	1,255,282	2,122,733
265 State Highway	133,296	46,500	179,796	-	44,000	44,000	135,796
266 Permissive MVL Fund	264,103	79,500	343,603	-	78,000	78,000	265,603
275 Municipal Pool	322,476	266,400	588,876	-	325,286	325,286	263,590
485 Art and Amenities	582,076	31,000	623,076	-	37,250	37,250	585,826
<b>Total Special Revenue Funds</b>	<b>4,712,511</b>	<b>1,849,397</b>	<b>6,561,908</b>	<b>1,032,159</b>	<b>1,044,462</b>	<b>2,076,621</b>	<b>4,485,287</b>
<b>DEBT SERVICE FUNDS:</b>							
322 Special Assessment Bond Retirement	-	-	-	-	-	-	-
324 General Bond Retirement	450,671	723,125	1,173,796	-	830,402	830,402	343,394
328 Reserve Bond Retirement	-	-	-	-	-	-	-
329 Montgomery Quarter TIF	1,575,848	985,000	2,560,848	-	1,214,385	1,214,385	1,346,463
331 Vintage Club TIF	2,963,399	2,295,720	5,259,119	-	2,503,462	2,503,462	2,755,657
332 Vintage Club North TIF	976	757,000	757,976	-	698,960	698,960	59,016
<b>Total Debt Service Funds</b>	<b>4,990,894</b>	<b>4,760,845</b>	<b>9,751,739</b>	-	<b>5,247,209</b>	<b>5,247,209</b>	<b>4,504,530</b>
<b>CAPITAL PROJECT FUNDS:</b>							
410 Capital Improvements	2,154,075	3,565,700	5,719,775	-	3,909,179	3,909,179	1,810,596
460 Urban Redevelopment Fund	60,054	6,100	66,154	-	15,000	15,000	51,154
461 Triangle Tax Increment	59,106	160,000	219,106	-	179,200	179,200	39,906
463 Vintage Club Capital Construction-North	860,721	40,000	900,721	-	300,000	300,000	600,721
464 Montgomery Quarter Construction	335,489	-	335,489	-	-	-	335,489
465 GRA Roundabout	105,692	-	105,692	-	-	-	105,692
480 Downtown Improvements	252,404	5,000	257,404	-	550	550	256,854
<b>Total Capital Project Funds</b>	<b>3,827,541</b>	<b>3,776,800</b>	<b>7,604,341</b>	-	<b>4,403,929</b>	<b>4,403,929</b>	<b>3,200,412</b>
<b>PROPRIETARY: ENTERPRISE FUNDS</b>							
<b>Total Enterprise Funds</b>	-	-	-	-	-	-	-
<b>INTERNAL SERVICE FUNDS:</b>							
<b>Total Internal Service Funds</b>	-	-	-	-	-	-	-
<b>FIDUCIARY: TRUST AND AGENCY FUNDS</b>							
546 Trust Reimbursements	156,405	100,000	256,405	-	100,000	100,000	156,405
601 State Fees	3,068	10,000	13,068	-	10,000	10,000	3,068
636 Historical Trust Fund	12,000	-	12,000	-	-	-	12,000
840 Cemetery Expendable Trust	409,253	62,180	471,433	-	73,850	73,850	397,583
875 Compensated Absence	448,584	30,297	478,881	-	50,000	50,000	428,881
890 Unclaimed Monies Fund	4,982	1,000	5,982	-	700	700	5,282
<b>Total Trust and Agency Funds</b>	<b>1,034,292</b>	<b>203,477</b>	<b>1,237,769</b>	-	<b>234,550</b>	<b>234,550</b>	<b>1,003,219</b>
<b>TOTAL FOR MEMORANDUM ONLY</b>	<b>14,565,238</b>	<b>10,590,519</b>	<b>25,155,757</b>	<b>1,032,159</b>	<b>10,930,150</b>	<b>11,962,309</b>	<b>13,193,448</b>

OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES

The Budget Commission of Hamilton County, Ohio, hereby makes the following Official Certificate of Estimated Resources for the City of Montgomery, Ohio for the BUDGET YEAR beginning January 1, 2025.

FUND	Estimated Unencumbered Fund Balance 1-Jan-25	Real Estate Property Tax	Personal Property Tax	Local Government Allocation	Rollback, Homestead and Personal Prop Tax Exemption	Other Sources	Total
<b>GOVERNMENTAL FUND TYPES</b>							
General Fund	18,320,612	2,716,900	-	192,799		12,487,561	33,717,872
Special Revenue Funds	19,236,739	5,562,070	-			2,433,747	27,232,556
Debt Service Funds	4,990,894		-			4,760,845	9,751,739
Capital Project Funds	3,827,541		-			3,776,800	7,604,341
<b>PROPRIETARY FUND TYPES</b>							
Enterprise Funds			-				-
Internal Service Funds							-
<b>FIDUCIARY FUND TYPE</b>							
Trust and Agency Funds	1,034,292		-			203,477	1,237,769
<b>TOTAL ALL FUNDS</b>	<b>47,410,077</b>	<b>8,278,970</b>	<b>-</b>	<b>192,799</b>	<b>-</b>	<b>23,662,430</b>	<b>79,544,276</b>

The Budget Commission further certifies that its action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and outside the 10 mill limitation is set forth in the proper columns of the preceding pages and the total amount approved for each must govern the amount of appropriation from such fund.

Date

<p>_____</p> <p>_____</p> <p>_____</p> <p>Budget Commission</p>
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