

**RESOLUTION NO. 12 , 2025**

**A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES  
TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC  
DEPOSITORIES AND AUTHORIZING NOTICE**

**WHEREAS**, the designation of public depositories for the Active, Interim and Inactive funds of the City of Montgomery will expire on May 31, 2025; and

**WHEREAS**, Ohio Revised Code § 135.05 requires the City in advance of awarding monies to public depositories, to estimate the amount of Inactive Deposits anticipated in the Five (5) year award period.

**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Montgomery, Hamilton County, Ohio, that:

**SECTION 1.** City Council estimates that the probable maximum amount subject to Inactive Deposits at any time during the Five (5) year period of designation will be \$5,000,000.00. All other deposits will be properly qualified as Active Deposits or Interim Deposits as defined by Ohio Revised Code § 135.01.

**SECTION 2.** City Council will meet for the purpose of designating the public depositories for all funds on Wednesday, May 21, 2025, at 7:00 p.m.

**SECTION 3.** Eligible institutions shall be contacted and those desiring to be a depository of the Active, Inactive and Interim Funds of the City of Montgomery shall make application in writing to the Director of Finance.

**SECTION 4.** The Director of Finance is hereby ordered to notify eligible institutions of the passage of this Resolution by mailing them copies of this Resolution, and to publish notice of this Resolution in the *Cincinnati Enquirer* as required by law.

**SECTION 5.** This Resolution shall be in full force and effect from and after its passage.

PASSED: April 16, 2025

ATTEST: Connie M. Gaylor  
Connie M. Gaylor, Clerk of Council

Ronald G. Messer  
Ronald G. Messer, Mayor

APPROVED AS TO FORM:

Terrence M. Donnellon  
Terrence M. Donnellon, Law Director