

December 2, 2021

To: Ken Suer, Chairman
Financial Planning Committee of City Council

From: Brian K. Riblet, City Manager *BKR*

Subject: Financial Planning Committee Meeting- December 6, 2021

As a reminder, the Financial Planning Committee is scheduled to meet on Monday, December 6 at 4:30 p.m. in City Hall. The agenda for this meeting is as follows:

1. November 2021 Income Tax Reports –Please see attached correspondence from Katie Smiddy, Finance Director, regarding the November Income Tax Report. Staff will be prepared to answer any questions on this report at Monday’s meeting.
2. Supplemental Appropriations to the 2021 Budget – Please see the attached correspondence Katie Smiddy, Finance Director requesting year-end supplemental appropriations to the 2021 Budget. The year-end supplemental appropriations are necessary to reconcile various accounts either needing additional appropriations or which are required to be reduced for budgetary compliance purposes. The aggregate effect of the supplemental appropriations which staff will be available to present this information and explain the rationale behind the changes.
3. Other Business–The purpose of this agenda item is to provide an opportunity to discuss any issue or ask questions that may be on your mind.

Also attached are the minutes from the November 1, 2021, meeting of the Financial Planning Committee for review and approval at Monday’s meeting.

Should you have questions or concerns regarding the above agenda items or have additional items to be discussed at the meeting, please do not hesitate to contact me.

c: Financial Planning Committee Members (2)
Mayor and City Council Members (4)
Katie Smiddy, Finance Director
Connie Gaylor, Administrative Coordinator
File



FINANCIAL PLANNING COMMITTEE OF CITY COUNCIL

10101 Montgomery Road • Montgomery, Ohio 45242
(513) 891-2424 • Fax (513) 891-2498

AGENDA

December 6, 2021

4:30 P.M.

City Hall

1. Call to Order
2. Guests and Residents
3. Communications
4. New Business
 - a. November 2021 Income Tax Report
 - b. Supplemental Appropriations to the 2021 Budget
 - c. Update on Gerri Harbison Memorial Project
5. Approval of Minutes: November 1, 2021
6. Other Business
7. Executive Session
8. Adjournment

December 2, 2021

TO: Brian K. Riblet, City Manager
FROM: Katie Smiddy, Finance Director 
SUBJECT: Legislation Request Amending the Current Year Appropriations

Request

It is necessary for City Council to amend the 2021 Appropriation Ordinance to appropriate and reduce appropriations in various funds.

Financial Impact

The aggregate effect of the supplemental appropriations is to increase total appropriations by \$4,163,098 as a result of increased obligations in comparison to total appropriations. Under Ohio Revised Code, appropriations cannot be exceeded by expenditures and appropriations cannot be made when there are no monies available in the fund balance.

Background

The year-end supplemental appropriations are necessary to reconcile various accounts which have been overdrawn for various reasons. A brief recap of the proposed appropriations is detailed on the attached page.

Recommendation

It is recommended that Council place this item on the agenda which amends the 2021 Appropriation Ordinance which increases appropriations in various funds for the year.

As of 12.01.2021

ORDINANCE NO. , 2021

**AN ORDINANCE TO AMEND APPROPRIATIONS FOR
CURRENT EXPENSES AND OTHER EXPENDITURES OF THE
CITY OF MONTGOMERY, STATE OF OHIO,
DURING THE FISCAL YEAR ENDING DECEMBER 31, 2020**

WHEREAS, the 2020 Appropriation Ordinance No. 18, 2020 passed December 4, 2020, appropriated a total of \$44,922,056.00 for the year 2021; and

WHEREAS, appropriations within a certain fund are insufficient to meet the obligations of the City;

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Montgomery, Ohio, that the appropriation ordinance be amended as below:

SECTION 1. There be an increase of \$453,520 in the appropriation balance of the following accounts of the General Fund 101:

Account Number 101.317.5310	Utilities	+	\$	4,500
Account Number 101.317.5365	Contract Services	+	\$	5,000
Account Number 101.407.5365	Contract Services	+	\$	364,000
Account Number 101.407.5401	Special Projects	+	\$	80,000
Account Number 101.407.5404	Operating Equip	+	\$	20

SECTION 2. There be an increase of \$1,735 in the appropriation balance in the Memorial Fund 209 to:

Account Number 209.000.5326	Memorials	+	\$	1,000
Account Number 209.000.5345	Facilities Maintenance	+	\$	735

SECTION 3. There be an increase of \$100,000 in the appropriation balance in the Coronavirus Relief Fund 221 to:

Account Number 221.000.5401	Special Projects	+	\$	100,000
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SECTION 4. There be an increase of \$7,000 in the appropriation balance in the State Highway Fund 265 to:

Account Number 265.000.5380	Operating Supplies	+	\$	7,000
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SECTION 5. There be an increase of \$179,528 in the appropriation balance in the Special Assessment Fund 322 to:

Account Number 322.000.5474	Transfer Out (101)	+	\$	179,528
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SECTION 6. There be an increase of \$28,448 in the appropriation balance in the General Bond Retirement Fund 324 to:

Account Number 324.000.5335	Professional Services	+	\$	28,448
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SECTION 7. There be an increase of \$179,528 in the appropriation balance in the Montgomery Quarter TIF Fund 329 to:

Account Number 329.000.5503	Interest	+	\$	625,167
Account Number 329.000.5504	Bond Cost of Issuance	+	\$	492,435

SECTION 8. There be an increase of \$500,000 in the appropriation balance in the Vintage Club TIF Fund 331 to:

Account Number 331.000.5474	Transfer Out (480)	+	\$	500,000
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SECTION 9. There be a, increase of \$57,958 in the appropriation balance in the Capital Improvement Fund 410 to:

Account Number 410.000.5350	Refunds	+	\$	35,000
Account Number 410.321.5470	Capital Projects	+	\$	356
Account Number 410.702.5405	Capital Equipment Fin	+	\$	22,602

SECTION 10. There be an increase of \$1,702,307 in the appropriation balance in the Downtown Improvement Fund 480 to:

Account Number: 480.000.5365	Contractual Services	+	\$	31,057
Account Number: 480.000.5401	Special Projects	+	\$	402,000
Account Number: 480.000.5470	Capital Projects	+	\$	1,269,250

SECTION 11. There be an increase of \$15,000 in the appropriation balance in the State Fees Fund 601 to:

Account Number: 601.000.5350	Refunds	+	\$	15,000
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This Ordinance shall be in full force and effect from and after the earliest period allowed by law.

PASSED: _____

ATTEST: _____
Connie Gaylor, Clerk of Council

Craig Margolis, Mayor

APPROVED AS TO FORM

Terrence M. Donnellon, Law Director

2021 Year end Supplemental Appropriations Draft

GENERAL FUND

From: Unappropriated General Fund 101 453,520.00

To:

101.317.5310	Utilities	\$	4,500
101.317.5365	Contract Services	\$	5,000
101.407.5365	Contract Services	\$	364,000
101.407.5401	Special Projects	\$	80,000
101.407.5404	Operating Equipment	\$	20

Total: \$ 453,520.00

Memorial Fund

From: Unappropriated Memorial Fund \$ 1,735.00

To:

209.000.5326	Memorials	\$	1,000
209.000.5345	Facilities Maintenance	\$	735

Total: \$ 1,735.00

Coronavirus Relief Fund

From: Unappropriated Coronavirus Relief Fund 100,000.00

To: 221.000.5401 Special Projects \$ 100,000

Total: 100,000.00

State Highway Fund

From: Unappropriated State Highway Fund 7,000.00

To: 265.000.5380 Operating Supplies/Materials \$ 7,000

Total: 7,000.00

Special Assessment Bond Retirement Fund

179,528.00

From: Unappropriated Special Assessment Bond Retirement Fund

To: 322.000.5474 Transfer Out (101) 179,528.00

Total: 179,528.00

General Bond Retirement Fund

From: Unappropriated General Bond Retirement 28,448.00

To: 324.000.5335 Professional Service \$ 28,448

Total: 28,448.00

Montgomery Quarter TIF Fund

From: Unappropriated Montgomery Quarter TIF Fund 1,117,602.00

To: 329.000.5503 Interest \$ 625,167

329.000.5504 Bond Cost of Issuance \$ 492,435

Total: 1,117,602.00

Vintage Club TIF Fund

From: Unappropriated Vintage Club TIF Fund 500,000.00

To: 331.000.5474 Transfer Out (480) \$ 500,000

Total: 500,000.00

Capital Improvement Fund

From: Unappropriated Capital Improvement Fund 57,958.00

To: 410.000.5350 Refunds and Reimbursements 35,000

410.321.5470 Capital Projectes Special Events \$ 356

410.702.5405 Capital Equipment Finance \$ 22,602

Total: 57,958.00

Downtown Improvements Fund

From: Unappropriated Downtown Improvement Fund 1,702,307.00

480.000.5365 Contractual Services \$ 31,057

To: 480.000.5401 Special Projects \$ 402,000

480.000.5470 Capital Projects \$ 1,269,250

Total: 1,702,307.00


State Fees Fund

From: Unappropriated State Fees Fund 15,000.00

To: 601.000.5350 Refunds and Reimbursements \$ 15,000

Total: 15,000.00

December 2, 2021

To: Brian Riblet, City Manager
 From: Katie Smiddy, Finance Director 
 Subject: 2021 November Income Tax Variance Report

Year to Date

For the month of November, the City's total income tax receipts were \$682,548, which is a decrease of \$23,635 or (3.35) % compared to the 2020 November collections of \$706,183. Although collections were down slightly in November, year-to-date revenue is up 5.24%.

	2021	2020	% Change
MTD November Actuals	682,548	706,183	(3.35)%
YTD Collections	9,966,265	9,469,958	5.24%
	YTD Actual	YTD Estimate	% Change
2021 Estimated Collections	9,966,265	8,633,747	15.0%

A breakdown by category for November 2021 is as follows:

Withholding- November 2021 withholding collections were \$638,614; a decrease of \$17,736 or (2.71) % when compared to November 2020 collections of \$656,377. Despite the slight decrease in November collections, the year-to-date withholding revenue is 4.68% higher than 2020.

Business- In November 2021, net profits from businesses located within or doing business within Montgomery were \$15,110. This is a decrease of \$381.00 or (2.46) % when compared to November 2020 collections of \$15,491. Year-to-date business collections are down 3.35%.

Resident- Revenues of \$28,824 were collected in November 2021 from residents living in Montgomery, which is a decrease of \$5,491 or (16) % when compared to November 2020 collections of \$34,315. Since all individual returns were posted prior to the end

of October, most of the income was included in October totals. Year-to-date revenue is up 10.07%.

The following schedule breaks down collections by source and provides a graph comparing actual and estimated income tax revenues for 2020 and 2021. There is also an End of Month report attached showing the comparison between month-to-date and year-to-date.

c: Financial Planning Committee Members (2)
Mayor and City Council Members (3)
Katie Smiddy, Finance Director
Connie Gaylor, Administrative Coordinator
File

END OF MONTH REPORT - City of Montgomery

	MTD TWO YRS AGO	MTD LAST YR	MTD	THIS YR VS LAST YR MONTH %	YTD TWO YRS AGO	YTD LAST YR	YTD	THIS YR VS LAST YEAR %
BUSINESS	23,361.43	28,439.59	22,114.25	(22.24%)	23,361.43	28,439.59	22,114.25	(22.24%)
INDIVIDUAL	177,516.53	128,066.27	272,632.66	112.88%	177,516.53	128,066.27	272,632.66	112.88%
WITHHOLDING	681,087.45	759,371.18	754,152.23	(0.69%)	681,087.45	759,371.18	754,152.23	(0.69%)
01 JANUARY	881,965.41	915,879.04	1,048,899.14	14.52%	881,965.41	915,879.04	1,048,899.14	14.52%
BUSINESS	14,646.24	12,992.01	14,944.67	15.03%	38,007.67	41,431.60	37,058.92	(10.55%)
INDIVIDUAL	50,905.46	60,206.99	20,729.39	(65.57%)	228,421.99	188,275.26	293,362.05	55.82%
WITHHOLDING	539,389.55	709,427.46	658,419.74	(7.19%)	1,220,477.00	1,468,798.64	1,412,571.97	(3.83%)
02 FEBRUARY	604,941.25	782,626.46	694,093.80	(11.31%)	1,486,906.66	1,698,505.50	1,742,992.94	2.62%
BUSINESS	49,446.15	47,700.67	53,010.61	11.13%	87,453.82	89,132.27	90,069.53	1.05%
INDIVIDUAL	103,396.76	44,426.18	126,857.39	185.55%	331,818.75	232,701.44	420,219.44	80.58%
WITHHOLDING	478,539.70	737,930.53	627,421.17	(14.98%)	1,699,016.70	2,206,729.17	2,039,993.14	(7.56%)
03 MARCH	631,382.61	830,057.38	807,289.17	(2.74%)	2,118,289.27	2,528,562.88	2,550,282.11	0.86%
BUSINESS	288,685.64	87,593.71	215,061.10	145.52%	376,139.46	176,725.98	305,130.63	72.66%
INDIVIDUAL	669,423.26	192,504.10	368,989.92	91.68%	1,001,242.01	425,205.54	789,209.36	85.61%
WITHHOLDING	875,056.70	616,697.91	706,378.28	14.54%	2,574,073.40	2,823,427.08	2,746,371.42	(2.73%)
04 APRIL	1,833,165.60	896,795.72	1,290,429.30	43.89%	3,951,454.87	3,425,358.60	3,840,711.41	12.13%
BUSINESS	14,709.15	40,919.24	64,003.47	56.41%	390,848.61	217,645.22	369,134.10	69.60%
INDIVIDUAL	178,477.93	86,096.86	496,275.64	476.42%	1,179,719.94	511,302.40	1,285,485.00	151.41%
WITHHOLDING	585,896.33	580,622.96	727,813.14	25.35%	3,159,969.73	3,404,050.04	3,474,184.56	2.06%

END OF MONTH REPORT - City of Montgomery

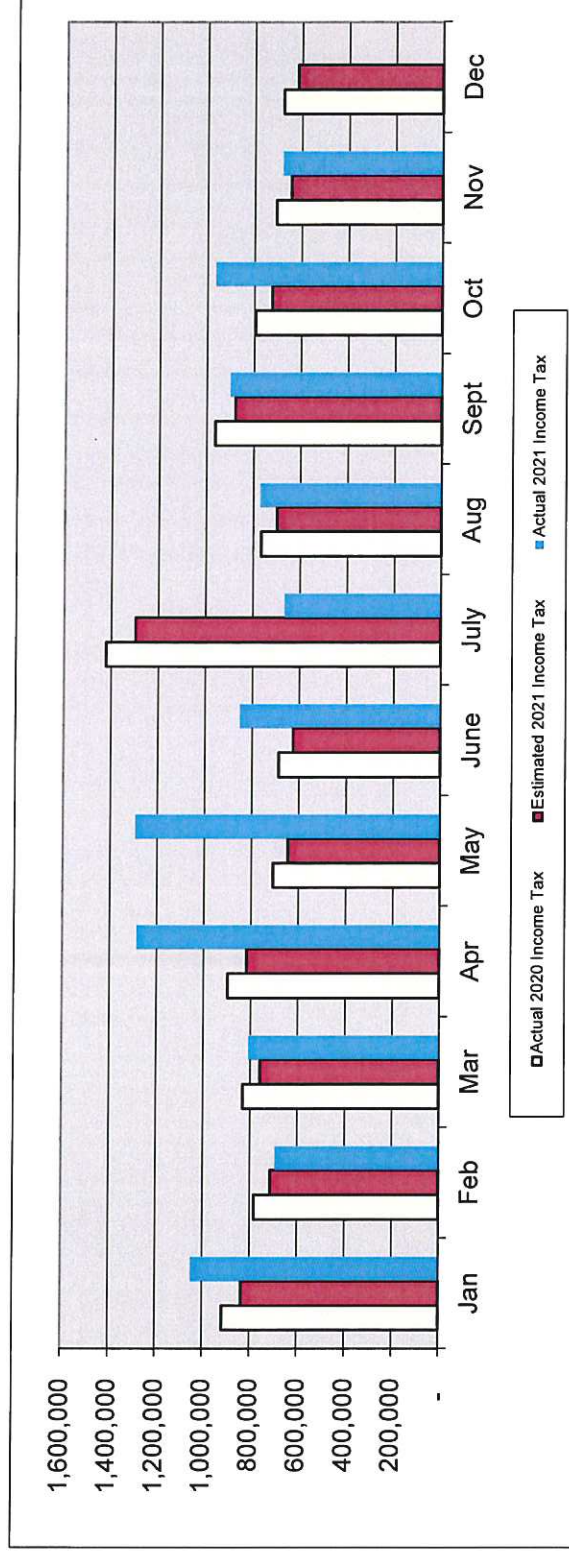
	MTD TWO YRS AGO	MTD LAST YR	MTD	THIS YR VS LAST YR MONTH %	YTD TWO YRS AGO	YTD LAST YR	YTD	THIS YR VS LAST YEAR %
05 MAY	779,083.41	707,639.06	1,288,092.25	82.03%	4,730,538.28	4,132,997.66	5,128,803.66	24.09%
BUSINESS	65,634.06	82,209.98	61,638.95	(25.02%)	456,482.67	299,855.20	430,773.05	43.66%
INDIVIDUAL	212,175.51	116,457.51	294,465.69	152.85%	1,391,895.45	627,759.91	1,579,950.69	151.68%
WITHHOLDING	564,697.64	487,086.54	496,220.60	1.88%	3,724,667.37	3,891,136.58	3,970,405.16	2.04%
06 JUNE	842,507.21	685,754.03	852,325.24	24.29%	5,573,045.49	4,818,751.69	5,981,128.90	24.12%
BUSINESS	23,226.76	119,339.82	13,905.44	(88.35%)	479,709.43	419,195.02	444,678.49	6.08%
INDIVIDUAL	51,475.67	779,989.39	43,207.80	(94.46%)	1,443,371.12	1,407,749.30	1,623,158.49	15.30%
WITHHOLDING	705,914.06	522,443.24	609,130.69	16.59%	4,430,581.43	4,413,579.82	4,579,535.85	3.76%
07 JULY	780,616.49	1,421,772.45	666,243.93	(53.14%)	6,353,661.98	6,240,524.14	6,647,372.83	6.52%
BUSINESS	7,883.66	15,371.57	15,163.58	(1.35%)	487,593.09	434,566.59	459,842.07	5.82%
INDIVIDUAL	39,051.69	74,312.99	44,606.38	(39.97%)	1,482,422.81	1,482,062.29	1,667,764.87	12.53%
WITHHOLDING	511,278.89	675,636.40	711,115.45	5.25%	4,941,860.32	5,089,216.22	5,290,651.30	3.96%
08 AUGUST	558,214.24	765,320.96	770,885.41	0.73%	6,911,876.22	7,005,845.10	7,418,258.24	5.89%
BUSINESS	68,875.01	149,021.75	74,070.41	(50.30%)	556,468.10	583,588.34	533,912.48	(8.51%)
INDIVIDUAL	215,210.69	253,568.65	249,154.53	(1.74%)	1,697,633.50	1,735,630.94	1,916,919.40	10.45%
WITHHOLDING	596,316.68	560,997.16	577,699.78	2.98%	5,538,177.00	5,650,213.38	5,868,351.08	3.86%
09 SEPTEMBER	880,402.38	963,587.56	900,924.72	(6.50%)	7,792,278.60	7,969,432.66	8,319,182.96	4.39%

END OF MONTH REPORT - City of Montgomery

	MTD TWO YRS AGO	MTD LAST YR	MTD	THIS YR VS LAST YR MONTH %	YTD TWO YRS AGO	YTD LAST YR	YTD	THIS YR VS LAST YEAR %
BUSINESS	36,110.51	27,610.66	56,672.48	105.26%	592,578.61	611,199.00	590,584.96	(3.37%)
INDIVIDUAL	131,038.24	146,112.59	163,223.09	11.71%	1,828,671.74	1,881,743.53	2,080,142.49	10.54%
WITHHOLDING	575,792.82	620,619.06	744,639.05	19.98%	6,113,969.82	6,270,832.44	6,612,990.13	5.46%
10 OCTOBER	742,941.57	794,342.31	964,534.62	21.43%	8,535,220.17	8,763,774.97	9,283,717.58	5.93%
BUSINESS	2,487.05	15,490.83	15,109.72	(2.46%)	595,065.66	626,689.83	605,694.68	(3.35%)
INDIVIDUAL	38,315.30	34,315.08	28,823.95	(16.00%)	1,866,987.04	1,916,058.61	2,108,966.44	10.07%
WITHHOLDING	602,392.68	656,377.41	638,614.13	(2.71%)	6,716,362.50	6,927,209.85	7,251,604.26	4.68%
11 NOVEMBER	643,195.03	706,183.32	682,547.80	(3.35%)	9,178,415.20	9,469,958.29	9,966,265.38	5.24%
BUSINESS	56,735.48	59,566.52	0.00	(100.00%)	651,801.14	686,256.35	605,694.68	(11.74%)
INDIVIDUAL	156,156.64	107,472.62	0.00	(100.00%)	2,023,143.68	2,023,531.23	2,108,966.44	4.22%
WITHHOLDING	520,259.35	509,621.67	0.00	(100.00%)	7,236,621.85	7,436,831.52	7,251,604.26	(2.49%)
12 DECEMBER	733,151.47	676,660.81	0.00	(100.00%)	9,911,566.67	10,146,619.10	9,966,265.38	(1.78%)
	9,911,566.67	10,146,619.10	9,966,265.38	(1.78%)	67,425,218.82	67,116,209.63	71,893,880.53	7.12%

Schedule of Income Tax Collections by Source
Actual 2020 Compared to 2021 Estimate & Actual

	Actual 2020		Actual 2021		Total	2021 Estimate	Estimate Variance	%	Actual Variance	%
	Business	Resident	Business	Resident						
Jan	28,440	128,068	22,114	272,633	754,152	835,023	213,876	25.61%	133,020	14.52%
Feb	12,992	60,207	14,945	20,729	658,420	713,534	(19,439)	-2.72%	(88,532)	-11.31%
Mar	47,701	44,276	53,011	126,857	627,421	756,642	50,647	6.69%	(22,619)	-2.73%
Apr	87,594	192,504	215,044	364,009	706,378	817,624	467,807	57.22%	388,635	43.34%
May	40,919	86,097	64,004	501,273	727,813	645,167	647,923	100.43%	585,451	82.73%
June	82,210	116,413	487,087	294,466	496,221	625,173	227,153	36.33%	166,617	24.30%
July	119,340	779,989	522,443	43,208	609,131	1,296,254	(630,010)	-48.60%	(755,528)	-53.14%
Aug	15,372	74,313	675,636	44,606	711,115	697,756	73,129	10.48%	5,564	0.73%
Sept	149,022	253,569	560,997	249,155	577,700	878,519	22,406	2.55%	(62,663)	-6.50%
Oct	27,611	146,113	620,619	163,223	744,639	724,216	240,318	33.18%	170,192	21.43%
Nov	15,491	34,315	656,377	28,824	638,614	643,840	38,708	6.01%	(23,635)	-3.35%
Dec	59,567	106,737	509,622	-	-	616,253	-	-	-	-
Totals	686,257	2,022,600	7,436,831	2,108,983	7,251,604	9,250,000	1,332,519	15.4%	496,503	5.2%



These minutes are a draft of the proposed minutes from the Financial Planning Committee of the City Council meeting. They do not represent the official record of proceedings until formally adopted by the Financial Planning Committee of City Council. Formal adoption is noted by signature of the Chair within the minutes.

City of Montgomery
Financial Planning Committee Meeting
November 1, 2021

Present

Brian Riblet, City Manager
Tracy Henao, Asst. City Manager
Katie Smiddy, Finance Director
Connie Gaylor, Clerk of Council

Council Committee Members Present

Ken Suer, Chair
Mike Cappel

Council Committee Member Absent

Lee Ann Bismeyer

The Financial Planning Committee of Council meeting was called to order at 4:30 p.m. by Chairman Suer.

October 2021 Income Tax Report

Ms. Smiddy explained that for the month of October, the City's total income tax receipts were \$964,535 which is an increase of \$170,193 or 21.43% compared to the 2020 October collections of \$794,342. Staff was able to post most of the payments received in October from returns on extension, which accounts for the increase. Additionally, two large payments were remitted in October: one for a resident's estimated taxes and one for delinquent withholding tax.

Ms. Smiddy reported that withholding collections were \$744,639; an increase of \$124,020 or 19.98% when compared to October 2020 collections of \$620,619. Reports show a 16% higher volume of transactions posted in October 2021 versus 2020; collections from five of our top 10 employers was 40% higher in 2021 vs 2020 (due to a 3-pay month; and staff received a large delinquent remittance from a former Montgomery employer). Year-to-date withholding revenue remains up at 5.46%.

Ms. Smiddy reported that net profits from businesses located within or doing business within Montgomery were \$56,672. This is an increase of \$29,061 or 105.26% when compared to October 2020 collections of \$27,611. Staff posted all business payments received from the extension deadline on October 15; including several large, estimated tax payments, which accounts for this increase. Business income is down 3.37% year-to-date.

Ms. Smiddy explained that revenues of \$163,223 were collected in October 2021 from residents living in Montgomery, which is an increase of \$17,110 or 11.71% when compared to October 2020 collections of \$146,113. A large, estimated tax payment was remitted by one resident, which accounts for some of the increase. Year-to-date revenue has remained up throughout the year and as of the end of October, collections are up 10.54%.

These minutes are a draft of the proposed minutes from the Financial Planning Committee of the City Council meeting. They do not represent the official record of proceedings until formally adopted by the Financial Planning Committee of City Council. Formal adoption is noted by signature of the Chair within the minutes.

Financial Planning Committee Minutes

November 1, 2021

Page 2

Appropriations Amendment for the 2022 Budget

Ms. Smiddy explained to the Committee that proposed appropriation revisions are necessary to amend accounts for fiscal year 2022. The aggregate effect of the appropriation amendments is to increase total appropriations by \$21,800.

Ms. Smiddy explained that to eliminate a single point of failure and add resiliency to the City network and telephone system, staff had discussions with Sycamore Community Schools and Cincinnati Bell about moving the current phone system to Cincinnati Bell instead of our current shared system.

Cincinnati Bell proposed a hosted telephone system that will eliminate the need to purchase and maintain capital equipment and to have fiber optic connections installed at Public Works and the Safety Center that would connect to Cincinnati Bell's Fiopitics network. In the event of a network failure, our network devices would automatically fail over to the Cincinnati Bell fiber network and reroute the traffic back to City Hall to ensure uninterrupted service.

The total cost of both services is \$24,000 per year, with a one-time charge of \$2,600 in 2022. This amount considers the elimination of \$200 per month to Sycamore for telephone support and \$500 per month to Cincinnati Bell for two PRI circuits. These circuits would no longer be needed since we won't maintain our own on-premises telephone system. Existing City phone numbers would not change.

Ms. Smiddy concluded by recommending that City Council consider amending the 2022 Annual Operating budget by decreasing appropriations in 101.712.5363 from \$17,000 to \$14,600 for the reduction in monthly costs to the Sycamore School District and increasing the appropriations in (101.715.5305) from \$30,000 to \$54,000 for the proposed telephone service and fiber optic connection for network resiliency.

Mr. Suer stated that while it may cost more to go with Cincinnati Bell, he felt it is important to not have disruption in service. He stated that sometimes shared services cause a loss of autonomy. He added that it also sounds like a more updated system.

Mr. Cappel moved to support the amendment to the 2022 Budget appropriations. Mr. Suer seconded. The Committee unanimously agreed,

Update on Gerri Harbison Memorial Project

Mr. Riblet provided an update on the progress of the fundraising campaign for the Gerri Harbison memorial project. He stated there is currently around \$14,250 in the City fund and approximately \$4,000 at the Chamber of Commerce. He explained that he has received a large number of commitments from businesses and anticipates we will be half-way to our goal of \$40,000 by the end of the year. He stated that the Fundraising Team will be reaching out to previous MCLA Alumni as well.

These minutes are a draft of the proposed minutes from the Financial Planning Committee of the City Council meeting. They do not represent the official record of proceedings until formally adopted by the Financial Planning Committee of City Council. Formal adoption is noted by signature of the Chair within the minutes.

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Minutes

Mr. Cappel moved to accept the minutes of the September 7, 2021 meeting of the Financial Planning Committee as written. Mr. Suer seconded. The Committee unanimously agreed.

Adjournment

Mr. Cappel moved for adjournment. Mr. Suer seconded. The Committee unanimously agreed.

The Financial Planning Committee of Council was adjourned at 4:49 p.m.

Chair