

RESOLUTION NO. 21 , 2023

A RESOLUTION ADOPTING A TAX BUDGET FOR 2024

WHEREAS, pursuant to Section 5705.30 of the Ohio Revised Code, the taxing authority of each municipality is required to adopt a tax budget on or before the 15th day of July for the next succeeding year; and

WHEREAS, a Public Hearing was held June 21, 2023 and public notice was given in the manner provided by law; and

WHEREAS, copies of the budget have been filed in the Office of the City Manager for public inspection for the ten (10) day period preceding the Public Hearing.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Montgomery, Hamilton County, Ohio, that:

SECTION 1. The Council hereby adopts the tax budget proposed for 2024 in the form in which it has been proffered to this Council by the Finance Department, a copy of which is attached hereto and included herein by reference. In further conformity with Section 5705.30 of the Revised Code, the budget shall be submitted to the County Auditor on or before July 15, 2023.

SECTION 2. This Resolution shall be in full force and effect from and after its passage.

PASSED July 6 2023

ATTEST: Connie M. Gaylor
Connie M. Gaylor, Clerk of Council

Craig D. Margolis
Craig D. Margolis, Mayor

APPROVED AS TO FORM:
Terrence M. Donnellon
Terrence M. Donnellon, Law Director

**City of Montgomery, Ohio
Hamilton County, Ohio
July 15, 2023**

This Budget must be adopted by the Council of Montgomery Ohio on or before July 15th, and two copie must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC. 5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

To the County Auditor of said County:

The following Budget year beginning January 1, 2024, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

Signed <i>Maura Gray</i> Maura Gray, Director of Finance

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION,
AND COUNTY AUDITOR'S ESTIMATED RATES**

FUND	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved Budget Commission 10 Mill Limitation	Budget Year Amount Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
GOVERNMENT FUNDS					
GENERAL FUND	2,500,000				
FIRE LEVY FUND	5,353,000				
PROPRIETARY FUNDS					
FIDUCIARY FUNDS					

TOTAL ALL FUNDS	7,853,000				

FUND NAME: GENERAL FUND
FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2021 Actual	2022 Actual	Current Year Estimated for 2023	Budget Year Estimated for 2024
REVENUES				
Local Taxes				
General Property Taxes-Real Estate	2,608,250	2,527,700	2,300,000	2,500,000
Tangible Personal Property Taxes			-	-
Municipal Income Taxes	8,668,707	9,213,567	8,400,000	8,484,000
Other Local Taxes			-	-
Total Local Taxes	11,276,957	11,741,267	10,700,000	10,984,000
Intergovernmental Revenues				
Local Government- State	47,986	54,549	52,000	52,520
Local Government- County	163,286	182,642	189,000	190,890
Estate Tax			-	-
Cigarette Tax	188	75	150	152
Liquor Tax	21,153	38,753	21,000	21,210
Property Tax Allocation (homestead rollback)	318,898	320,913	300,000	303,000
Other State Shared Taxes and Permits			-	-
Total State Shared Taxes and Permits	551,511	596,932	562,150	567,772
Federal Grants or Aid				
State Grants or Aid				
Other Grants or Aid	83,300	4,725	602,000	2,000
Total Intergovernmental Revenues	634,811	601,657	1,164,150	569,772
Interest Income	77,271	336,989	700,000	650,000
Special Assessments				
Building and Construction Permits	804,244	426,119	425,000	250,000
Charges for Services	353,028	414,771	370,550	374,440
Fines, Licenses and Permits	85,787	66,409	76,025	76,025
Miscellaneous Revenues	125,147	125,128	325,550	75,550
Other Financing Sources:				
Lease Payments			-	-
Transfers	214,641	1,091,736.90	500	500
Reimbursements			-	-
Other Sources			-	-
TOTAL REVENUES	13,571,886	14,804,077	13,761,775	12,980,287

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2021 Actual	2022 Actual	Current Year Estimated for 2023	Budget Year Estimated for 2024
EXPENDITURES				
Security of Persons and Property				
Personal Services and Benefits	3,398,295	3,509,352	4,006,337	4,090,609
Travel Transportation	23,114	34,474	30,500	31,000
Contractual Services	110,415	215,741	276,000	275,300
Supplies and Materials	65,634	122,956	119,900	119,900
Capital Outlay	127,352	25,613	17,700	23,600
Total Security of Persons and Property	3,724,810	3,908,135	4,450,437	4,540,409
Public Health Services				
Personal Services and Benefits	-	-	-	-
Travel Transportation	-	-	-	-
Contractual Services	-	-	-	-
Supplies and Materials	57,152	55,842	59,000	59,000
Capital Outlay	-	-	-	-
Total Public Health Services	57,152	55,842	59,000	59,000
Leisure Time Activities				
Personal Services and Benefits	562,276	490,421	646,852	681,931
Travel Transportation	2,093	4,249	11,000	11,500
Contractual Services	318,704	490,740	496,060	507,167
Supplies and Materials	102,769	157,250	188,900	188,300
Capital Outlay	54,983	77,291	94,000	101,000
Total Leisure Time Activities	1,040,825	1,219,951	1,436,812	1,489,898
Community Environment				
Personal Services and Benefits	242,565	377,885	440,580	461,917
Travel Transportation	2,809	3,137	9,700	9,700
Contractual Services	732,536	446,207	656,500	508,000
Supplies and Materials	15,634	14,978	13,750	10,200
Capital Outlay	85,746	985	145,000	96,900
Total Community Environment	1,079,290	843,193	1,265,530	1,086,717
Basic Utility Services				
Personal Services and Benefits	-	-	-	-
Travel Transportation	-	-	-	-
Contractual Services (solid waste)	683,307	683,362	751,325	783,911
Supplies and Materials	-	-	-	-
Capital Outlay	-	-	-	-
Total Basis Utility Services	683,307	683,362	751,325	783,911

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-GENERAL

DESCRIPTION	2021 Actual	2022 Actual	Current Year Estimated for 2023	Budget Year Estimated for 2024
Public Works				
Personal Services and Benefits	585,212	584,866	617,707	650,168
Travel Transportation	886	3,347	8,500	9,000
Contractual Services	108,718	112,053	134,500	137,600
Supplies and Materials	13,704	13,367	16,300	16,400
Capital Outlay	20,390	57,577	4,500	4,900
Total Public Works	728,910	771,210	781,507	818,068
General Government				
Personal Services and Benefits	1,734,000	1,718,660	1,870,907	1,991,372
Travel Transportation	45,241	63,331	119,300	178,800
Contractual Services	1,324,000	1,481,666	1,693,387	1,649,912
Supplies and Materials	35,900	131,373	208,150	207,150
Capital Outlay	9,541	22,720	48,700	48,700
Total General Government	3,148,682	3,417,750	3,940,444	4,075,934
Total General Fd Before Other Uses	10,462,976	10,899,444	12,685,055	12,853,937
Debt Service				
Redemption of Principal Interest				
Total Debt Service				
Other Uses of Funds				
Transfers				
to Street Maintenance Fund	900,000	900,000	500,000	500,000
to Municipal Pool	15,000	15,000	-	-
to Downtown Improvement Fund	-	4,500,000	-	-
to General Bond Retirement	-	-	-	-
to School Resource Officer Fund	64,400	66,550	21,550	21,550
to Environmental Impact	22,500	21,000	21,000	21,000
to Pandemic Relief Fund	-	591,237	-	-
Total Other Uses of Funds	1,001,900	6,093,787	542,550	542,550
Advances Out				
TOTAL EXPENDITURES	11,464,876	16,993,231	13,227,605	13,396,487
Revenues over/(under) Expenditures	2,107,009	(2,189,154)	534,170	(416,200)
Beginning Unencumbered Balance	16,304,382	18,411,392	16,222,239	16,756,409
Ending Cash Balance	18,411,392	16,222,239	16,756,409	16,340,209
Estimated Encumbrances (outstanding at year end)	124,432	230,696	200,000	200,000
Estimated Ending Unencumbered Fund Balance	18,286,960	15,991,543	16,556,409	16,140,209

FUND NAME: FIRE LEVY FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL-SPECIAL REVENUE FUND

DESCRIPTION	2021 Actual	2022 Actual	Current Year Estimated for 2023	Budget Year Estimated for 2024
REVENUES				
Real Estate				
Real Estate Property Tax	5,428,903	5,234,831	5,100,000	5,353,000
Personal Property Tax				
Property Tax Allocation	236,558	235,846	230,000	230,000
Other	58,370	23,934	21,000	46,000
Interest	39,103	63,934	-	-
EMS Fees	240,582	324,345	200,000	200,000
Total Real Estate Taxes	6,003,516	5,882,890	5,551,000	5,829,000
Transfer from General Fund				
Miami Conservancy			-	-
Charter Fire Force				
Proceeds From Debt				
Charter Fire Force				
TOTAL REVENUES	6,003,516	5,882,890	5,551,000	5,829,000
EXPENDITURES				
Personal Services and Benefits	2,879,143	3,340,000	4,235,173	4,391,550
Travel Transportation	30,021	31,792	46,350	47,741
Contractual Services	235,086	215,471	262,138	277,999
Supplies and Materials	49,148	67,691	65,164	67,119
Capital Outlay	552,291	47,713	1,597,167	99,729
TOTAL EXPENDITURES	3,745,689	3,702,667	6,205,992	4,884,138
Revenues over/(under) Expenditures	2,257,827	2,180,223	(654,992)	944,862
Beginning Unencumbered Balance	9,732,290	11,991,319	14,171,542	13,516,550
Ending Cash Balance	11,991,319	14,171,542	13,516,550	14,461,412
Estimated Encumbrances (outstanding at year end)	463,606	487,131	400,000	400,000
Estimated Ending Unencumbered Fund Balance	11,527,714	13,684,411	13,116,550	14,061,412

STATEMENT OF PERMANENT IMPROVEMENTS

DESCRIPTION	Estimated Cost of Permanent Improvements	Amount to be Budgeted During Current Year	Name of Paying Fund
City Parks			
Asphalt Path Repairs	\$18,000	\$18,000	Capital Improvement Fund
Replacement / Installation of Playground Equipment	\$150,000	\$150,000	Capital Improvement Fund
Weller Park chain link fence painting	\$20,000	\$20,000	Capital Improvement Fund
Pfeiffer Gateway lighting improvements	\$25,000	\$25,000	Capital Improvement Fund
Pioneer Park Roof Replacement	\$33,000	\$33,000	Capital Improvement Fund
Parking Lot Paving/Repairs	\$125,000	\$125,000	Capital Improvement Fund
Basketball Court Resurfacing	\$16,000	\$16,000	Capital Improvement Fund
Asphalt Path Resurfacing	\$55,000	\$55,000	Capital Improvement Fund
Swaim and Terwilliger Lodges			
Building Repair and Maintenance &HVAC	\$10,000	\$10,000	Capital Improvement Fund
Terwilliger Lodge lighting upgrades	\$20,000	\$20,000	Capital Improvement Fund
Historical Building Operations			
Universalist Church window and shutter replacements	\$7,000	\$7,000	Capital Improvement Fund
Public Works Administration			
Sealcoat and pavement markings for City Hall Parking Lot	\$11,700	\$11,700	Capital Improvement Fund
Street Maintenance and Repair			
Annual Resurfacing	\$1,200,000	\$1,200,000	Capital Improvement Fund
Asphalt Surface Treatments	\$130,000	\$130,000	Capital Improvement Fund
Crack Sealing Program	\$40,000	\$40,000	Capital Improvement Fund
Curb Repairs	\$65,000	\$65,000	Capital Improvement Fund
Contingencies	\$40,000	\$40,000	Capital Improvement Fund
Sidewalk Repairs	\$54,000	\$54,000	Capital Improvement Fund
Small Drainage Projects	\$105,000	\$105,000	Capital Improvement Fund
Repair/Replace Corrugated Metal Pipe Infrastructure	\$40,000	\$40,000	Capital Improvement Fund
Sidewalk Addition	\$100,000	\$100,000	Capital Improvement Fund
Traffic Signal Improvements (South System)	\$10,000	\$10,000	Capital Improvement Fund
Traffic Signal Improvements (North System)	\$27,000	\$27,000	Capital Improvement Fund
New City Logo Implementation	\$25,000	\$25,000	
HAM-22-15.22 Montgomery Rd (Pfeiffer to Weller)	\$81,270	\$81,270	
Heritage District Paver Crosswalk Replacements	\$100,000	\$100,000	Capital Improvement Fund
Municipal Pool			
Bathhouse Repairs	\$3,000	\$3,000	Capital Improvement Fund
Concession Area Updates	\$1,000	\$1,000	Capital Improvement Fund
Paint, Repair Pool Facility and Structure	\$9,000	\$9,000	Capital Improvement Fund
Automatic Chlorinator	\$2,000	\$2,000	
Pool Deck	\$1,000	\$1,000	Capital Improvement Fund
Water Play Feature/Slide	\$85,000	\$85,000	
Main Pump	\$5,000	\$5,000	Capital Improvement Fund
Urban Redevelopment Fund			
Heritage District Pedestrian Improvements	\$5,000	\$5,000	Urban Redevelopment Fund
Streetscape Fill-in Projects	\$5,000	\$5,000	Urban Redevelopment Fund
Montgomery Quarter Construction Fund			
	\$0	\$0	Tax Increment Financing
Cemetery Expendable Trust			
Asphalt Road and Curb Repairs	\$4,000	\$4,000	Capital Improvement Fund
Sealing of Asphalt Walking Paths	\$4,000	\$4,000	Capital Improvement Fund
TOTAL PERMANENT IMPROVEMENTS	\$2,631,970	\$2,631,970	
Break Down by Name of Paying Fund			

Capital Improvement Fund	\$2,621,970	\$2,621,970
Tax Increment Financing	\$0	\$0
Urban Redevelopment Fund	\$10,000	\$10,000
Total of all Funds	\$2,631,970	\$2,631,970

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Due Date	Ordinance or Resolution	Serial or Term	Rate of Interest	Amount of Bonds & Notes Outstanding Beginning of Budget Year 1-1-2024	Amount Required for Interest	Amount Required for Principal
INSIDE THE 10 MILL LIMIT									
Special Assessments									
Montgomery Woods Sidewalk- Special Assessment		09/97	12/17	97-17	S	6.00%	-	-	-
Tanager Woods 1999		12/04	12/19	99-8	S	6.00%	-	-	-
Various Purpose Refunding 2003		Various	Various	030-5	S	3.80-2.00%	-	-	-
Total							-	-	-
General Obligation Notes									
Series 2022 GO BAN (MG) estimated		8/23/2020	8/6	4-2020	S	4.50%	6,500,000	292,500	500,000
Total							6,500,000	292,500	500,000
Special Obligation Revenue Bonds									
Series 2013 Bonds/Refunding- Vintage Club		05/13	Dec-37	8/13	S	4.30%	9,400,000	271,341	580,000
Series 2018 Bonds- Vintage Club North PH II		8/18	Dec-37	5/18	S	4.50%	5,485,000	234,406	180,000
Series 2020 Bonds-MQ Phase I		12/22	Dec-2050	11-2020	S	3.20%	22,905,000	683,893	300,000
Total							37,790,000	1,189,640	1,060,000
Grand Total							44,290,000	1,482,140	1,550,000

FUND	Estimated Unencumbered Fund Balance 1-Jan-24	Budget Year Estimated Receipts	Total Available for Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Fund Balance 31-Dec-24
				Personal Services	Other	Total	
GOVERNMENTAL-SPECIAL REVENUE:							
209 Memorial Fund	52,850	3,000	55,650	-	4,500	4,500	51,150
210 Parks and Recreation	10,334	500	10,834	-	500	500	10,334
214 OneOhio Fund	8,001	4,250	12,251	-	500	500	11,751
215 Law Enforcement	326,788	101,700	428,468	-	104,500	104,500	323,968
216 Drug Enforcement	5,334	500	5,834	-	400	400	5,434
217 DUI Enforcement and Education	5,760	1,000	6,760	-	1,000	1,000	5,760
218 Mayor's Court Technology	59,537	12,050	71,587	-	10,325	10,325	61,262
219 School Resource Officer	152,155	163,950	316,105	159,374	3,850	163,024	153,081
220 Law Enforcement Assistance	14,520	1,000	15,520	-	2,000	2,000	13,520
221 Coronavirus HB 481 Relief	-	-	-	-	-	-	-
222 CARES Act Relief	241,237	-	241,237	-	-	-	241,237
224 FEMA	-	-	-	-	-	-	-
227 Environmental I	74,243	9,000	83,243	-	8,000	8,000	75,243
228 Environmental II	57,418	19,725	77,143	-	25,150	20,150	56,993
229 Environmental III	70,308	9,000	79,308	-	10,000	10,000	69,308
230 Environmental IV	37,174	6,000	43,174	-	5,000	5,000	38,174
261 Street Maintenance and Repair	2,347,037	1,079,100	3,426,137	826,149	379,498	1,205,645	2,220,492
265 State Highway	129,041	47,164	176,205	-	41,500	41,500	134,705
266 Permissive MVL Fund	246,142	80,310	326,452	-	78,000	78,000	248,452
275 Municipal Pool	289,659	232,982	522,641	-	305,890	305,890	218,751
485 Art and Amenities	596,176	36,609	632,785	-	37,250	37,250	595,535
Total Special Revenue Funds		1,807,840	1,807,840	985,523	1,017,661	2,003,184	4,533,150
DEBT SERVICE FUNDS:							
322 Special Assessment Bond Retirement	-	-	-	-	-	-	-
324 General Bond Retirement	1,561,497	607,983	2,169,480	-	265,200	265,200	1,904,280
328 Reserve Bond Retirement	-	-	-	-	-	-	-
329 Montgomery Quarter TIF	946,438	1,270,312	2,216,750	-	1,197,050	1,197,050	1,019,700
331 Vintage Club TIF	2,788,378	2,795,000	5,583,378	-	2,836,295	2,836,295	2,747,083
332 Vintage Club North TIF	219,885	800,154	1,020,039	-	600,000	600,000	420,039
Total Debt Service Funds	5,516,199	5,473,449	10,989,648		4,898,545	4,898,545	6,091,103
CAPITAL PROJECT FUNDS:							
410 Capital Improvements	2,389,125	2,866,836	5,255,961	-	3,100,490	3,100,490	2,155,471
460 Urban Redevelopment Fund	84,201	6,752	90,953	-	44,000	44,000	46,953
461 Triangle Tax Increment	67,156	160,000	227,156	-	178,100	178,100	49,056
463 Vintage Club Capital Construction-North	296,638	12,000	308,638	-	300,000	300,000	8,638
464 Montgomery Quarter Construction	95,100	100	95,200	-	-	-	95,200
465 GRA Roundabout	7,786	-	7,786	-	-	-	7,786
480 Downtown Improvements	1,434,265	33,372	1,467,637	-	1,200,550	1,200,550	267,087
Total Capital Project Funds	4,374,271	3,079,060	7,453,331		4,823,140	4,823,140	2,630,191
PROPRIETARY: ENTERPRISE FUNDS							
Total Enterprise Funds							
INTERNAL SERVICE FUNDS:							
Total Internal Service Funds							
FIDUCIARY: TRUST AND AGENCY FUNDS							
548 Trust Reimbursements	156,405	100,000	256,405	-	100,000	100,000	156,405
601 State Fees	3,068	17,000	20,068	-	17,000	17,000	3,068
836 Historical Trust Fund	-	-	-	-	-	-	-
840 Cemetery Expendable Trust	494,445	62,714	557,159	-	64,850	64,850	492,309
875 Compensated Absence	389,200	-	389,200	-	50,000	50,000	339,200
890 Unclaimed Monies Fund	2,682	1,000	3,682	-	1,000	1,000	2,682
Total Trust and Agency Funds	1,045,801	180,714	1,226,515		232,850	232,850	993,665
TOTAL FOR MEMORANDUM ONLY	10,936,271	10,541,063	21,477,334	985,523	10,972,196	11,957,719	14,248,108